

Florida Department of Revenue
Tax Information Publication

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Indexed Tax On Asphalt Increases One Cent To 48 Cents Per Ton

Beginning July 1, 1998, the indexed tax used in calculating use tax on asphalt manufactured by a contractor for his own use **will be 48 cents per ton** through June 30, 1999.

Use tax on asphalt manufactured for a contractor's own use is to be computed as follows:

- (a) The cost of the materials which become a component part or an ingredient of the finished asphalt, multiplied by 6 percent; plus,
- (b) The cost of transporting of such components and ingredients to the plant site, multiplied by 6 percent; plus,
- (c) Beginning July 1, 1998, through June 30, 1999, an indexed tax of 48 cents per ton, representing all other costs associated in the manufacture of the asphalt. **This 48 cents per ton indexed tax is in addition to any taxes required to be paid on the purchase of overhead items, including boiler fuels.**

If tax has been paid to a third party on the cost of materials or transportation in (a) or (b) above, then the cost of such materials or transportation shall not be included in computing the total tax due. The tax shall be due in the month the asphalt is manufactured for your own use and is required to be remitted no later than the 20th day of the following month.

On July 1st of each year, the indexed tax is adjusted according to a producer price index calculated and published by the United States Department of Labor, Bureau of Statistics.

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For more information call Tax Information Services, Monday - Friday, 8:00 a.m. to 5:00 p.m., ET, at 850-488-6800.

Hearing or speech impaired persons should call our TDD at 1-800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, PO Box 7443, Tallahassee, FL 32314-7443.

Also, visit our Web site at <http://sun6.dms.state.fl.us/dor/> for forms and other information.

Get tax forms quickly by FAX ON DEMAND. Call 850-922-3676, twenty-four hours a day, seven days a week, using your fax machine handset and follow the instructions.

References:

s. 212.06(1)(c)