



## Tax Information Publication

# TIP

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**Note:** A 2017 law change increases the duration of an extension of time from 5 months to 6 months for calendar taxable year-end taxpayers. See TIP 17C01-02 issued August 16, 2017, for more information.

### Florida Corporate Income Tax

#### Return Due Date; Extended Due Date; and Installment Due Dates

#### Florida Corporate Income/Franchise Tax Return – Form F-1120

##### Calendar Year Ends (December 31)

For tax years beginning on or after January 1, 2016, the *Florida Corporate Income/Franchise Tax Return* (Form F-1120) for taxpayers with a December 31 taxable year end is due the 1st day of the 5th month after the close of the taxable year. For example, Form F-1120 is due by May 1, 2017, for a corporation with a taxable year end of December 31, 2016.

For tax years beginning on or after January 1, 2016, and before January 1, 2026, the due date of Form F-1120 may be extended to the 1st day of the 10th month after the close of the taxable year (a five month extension). For example, the extended due date for Form F-1120 for the taxable year ending December 31, 2016, is October 1, 2017.

For tax years beginning on or after January 1, 2026, the due date for Form F-1120 may be extended to the 1st day of the 11th month after the close of the taxable year (a six month extension). For example, the extended due date for Form F-1120 for the taxable year ending December 31, 2026, is November 1, 2027.

##### June 30 Year Ends

For tax years beginning on or after January 1, 2016, and before January 1, 2026, the due date of Form F-1120 for taxpayers with a June 30 taxable year end is the 1st day of the 4th month after the close of the taxable year. For example, Form F-1120 is due by October 1, 2017, for a corporation with a taxable year end of June 30, 2017.

For tax years beginning on or after January 1, 2026, the due date for Form F-1120 is the 1st day of the 5th month after the close of the taxable year. For example, Form F-1120 is due by November 1, 2027, for a corporation with a taxable year end of June 30, 2027.

For tax years beginning on or after January 1, 2016, the return for taxpayers with a June 30 taxable year end may be extended to the 1st day of the 11th month. This results in a seven month extension for taxable years beginning on or after January 1, 2016, and before January 1, 2026, and a six month extension for taxable years beginning on or after January 1, 2026.

## All Taxable Year Ends Other Than December 31 and June 30

For all other tax years beginning on or after January 1, 2016, the due date for Form F-1120 is the 1st day of the 5th month after the close of the taxable year. The return may be extended to the 1st day of the 11th month after the close of the taxable year (six months).

### Partnership Information Returns – Form F-1065

#### All Taxable Year Ends

For all tax years beginning on or after January 1, 2016, the *Florida Partnership Information Return* (Form F-1065) is due on the 1st day of the 4th month after the close of the taxable year. The due date of Form F-1065 may be extended to the 1st day of the 10th month after the close of the taxable year. For example, a partnership with a taxable year end of December 31, 2016, should file Form F-1065 by April 1, 2017 (or October 1, 2017, with a valid extension of time).

### Return Due Dates Summary Table

A summary of the due date and extended due date changes is provided in this table. These changes are applicable to tax years beginning on or after January 1, 2016, unless otherwise noted.

Return Type (Tax year end)	Prior Law Due Date (Extended date)	New Law Due Date (Extended date)	
Partnership (calendar year)	May 1 (October 1)	April 1 (October 1)	
Partnership (all year ends)	1st day of 5th month (1st day of 10th month)	1st day of 4th month (1st day of 10th month)	
Corporation (calendar year)	April 1 (October 1)	<u>Tax Years Beginning Before 1/1/2026</u> May 1 (October 1)	<u>Tax Years Beginning On or After 1/1/2026</u> May 1 (November 1)
Corporation (June 30 fiscal year end)	October 1 (April 1)	<u>Tax Years Beginning Before 1/1/2026</u> October 1 (May 1)	<u>Tax Years Beginning On or After 1/1/2026</u> November 1 (May 1)
Corporation (other than December 31 or June 30 year end)	1st day of 4th month after the close of the taxable year (1st day of 10th month after the close of the taxable year)	1st day of 5th month after the close of the taxable year (1st day of 11th month after the close of the taxable year)	

### Installment Due Dates

#### All Taxable Year Ends Other Than June 30

For tax years beginning on or after January 1, 2017, a declaration of estimated tax (and first payment of estimated tax for a taxable year) is due before the 1st day of the 6th month of the taxable year, unless \$2,500 in tax due for the year cannot reasonably be expected to be due before the 3rd month of the tax year.

#### June 30 Year Ends

For tax years beginning on or after January 1, 2017, and before January 1, 2026 (generally, the tax year beginning July 1, 2017 through the tax year beginning July 1, 2025), a declaration of estimated tax, including first payment of estimated tax for a taxable year, for taxpayers with a June 30 taxable

year end is due before the 1st day of the 5th month of the taxable year if tax due for the year is reasonably expected to be more than \$2,500 before the 3rd month of the tax year.

For tax years beginning on or after January 1, 2026 (generally, the tax year beginning July 1, 2026), a declaration of estimated tax (and first payment of estimated tax for a taxable year) is due before the 1st day of the 6th month of the taxable year if tax due for the year is reasonably expected to be more than \$2,500 before the 3rd month of the tax year.

A summary of the first installment due date changes is provided in this table. These changes are applicable to tax years beginning on or after January 1, 2017, unless otherwise noted.

1 <sup>st</sup> Installment	Prior Law Due Date	New Law Due Date	
All tax year ends other than 6/30	Before 1st day of 5th month	Before 1st day of 6th month	
6/30 year ends	Before 1st day of 5th month	<u>Tax Years Beginning Before 1/1/2026</u> Before 1st day of 5th month	<u>Tax Years Beginning On or After 1/1/2026</u> Before 1st day of 6th month

The second, third, and fourth installments continue to be due before the 1st day of the 7th month, before the 1st day of the 10th month, and before the 1st day of the next taxable year, respectively. In addition, if you cannot reasonably expect to owe \$2,500 in tax until:

- After the 3rd month and before the 6th month of the taxable year, the declaration is due before the 1st day of the 7th month;
- After the 5th month and before the 9th month of the taxable year, the declaration is due before the 1st day of the 10th month; or
- After the 8th month and before the 12th month of the taxable year, the declaration is due for the taxable year before the 1st day of the succeeding taxable year.

Interest and penalty due on the underpayment of installment payments will continue to be due from the date the installment payment was required to be made until the earlier of (1) the date of payment or (2) the unextended due date of the tax return.

**References: Sections 16-19, Chapter 2016-220, Laws of Florida; Sections 220.03, 220.13, 220.222, 220.241, 220.33, and 220.34, Florida Statutes**

**For More Information**

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our website at [www.myflorida.com/dor](http://www.myflorida.com/dor) or call Taxpayer Services at 800-352-3671, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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