

Tax Information Publication

TIP 04B05-04

Date Issued: Jul 07, 2004

It's a Gasoline Tax Cut In Florida this August

(Local Governments/Mass Transits)

The Florida Motor Fuel Tax Relief Act of 2004 will begin at 12:01 a.m., August 1, 2004, and end at midnight August 31, 2004

Florida's gasoline tax will be cut by 8 cents per gallon.

During the Gasoline Tax Cut, Florida's gasoline tax will be reduced by 8 cents per gallon. Your gasoline supplier is required by law to provide you with an invoice that reflects the reduced tax rate or a credit memo that reflects the reduced tax rate beginning August 1.

Based on your inventory reconciliation, the Department will issue you a refund or a bill.

The Florida Department of Revenue will reconcile your beginning and ending inventory. Based on the inventory reconciliation, you will receive a refund or a bill from the Department. If your ending gasoline inventory on August 31 is less than your beginning inventory on August 1, you will receive a refund. If your ending inventory on August 31 is greater than your beginning inventory on August 1, you will receive a bill (number of gallons difference multiplied by 8 cents).

Accounting for the Gasoline Tax Cut

The Department is not revising tax returns or software. Complete your August tax return (DR-309633 or DR-309634) as usual. Refund claims will be adjusted to reflect the 8 cents difference in tax during the Gasoline Tax Cut.

Visit our web site at www.myflorida.com/dor for:

- * Current information about the Gasoline Tax Cut
- * House Bill 237
- * Emergency Rule 12BER04-7

Note: The Gasoline Tax Cut does not include diesel fuel.

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not, by its own effect, create rights or require compliance.

For forms and other information, visit our Internet site at www.myflorida.com/dor. Or call Taxpayer Services, 8:00 a.m. to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 or 850-488-6800.

Hearing or speech impaired persons should call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write:

Florida Department of Revenue
Taxpayer Services
1379 Blountstown Highway
Tallahassee, FL 32304-2716

August 1 through August 31, 2004