

**Florida Department of Revenue
Tax Information Publication**

TIP 03C01-01

Date Issued: Jan 09, 2003

**CORPORATE INCOME TAX
INTEREST ON ADDITIONAL TAX DUE
AS A RESULT OF CHANGES TO THE FEDERAL RETURN**

Interest will accrue from the due date of the original return to the date payment is made on Florida corporate income tax deficiencies that are the result of federal changes requiring the filing of an amended federal return. This change is effective for any amended Florida corporate income tax return (F-1120X) due or filed after December 31, 2002, that is required to be filed because of changes to the federal return.

Prior to this amendment, interest only accrued from the 61st day after the federal changes, or the 61st day after filing of the amended return. The amendment brings Section 220.23, Florida Statutes, into conformity with the general interest provisions of the Florida Income Tax Code.

References: Section 220.23(2)(c), Florida Statutes (2002);
Sections 44 and 45, CS/SB 426, Chapter 2002-218, Laws of Florida

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our Internet site at www.myflorida.com/dor. Or call Taxpayer Services, 8:00 a.m., to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 (Florida only), or 850-488-6800.

Hearing- or speech-impaired persons should call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, 1379 Blountstown Highway, Tallahassee, FL 32304-2716.

To receive a fax copy of a form, call 850-922-3676 from your fax machine telephone.