

**Florida Department of Revenue
Tax Information Publication**

TIP 02C02-01

Date Issued: Jul 24, 2002

**SOME INTANGIBLE TAX
FILING REQUIREMENTS HAVE BEEN ELIMINATED**

Corporate and Partnership Filers

Corporations, partnerships, and affiliated groups are no longer required to file an intangible tax return when no tax is due. No taxpayer with total tax due of less than \$60 (before the discount authorized for early payment) is required to pay tax or file a return. This law change took effect on May 1, 2002.

Reference: Section 199.052(2), Florida Statutes
[Section 5 of CS/SB 426, Chapter 2002-218, Laws of
Florida]

Stockholder Valuation Notice

Beginning May 1, 2002, corporations are no longer required to provide stock value information to their shareholders or to the Department of Revenue. Information reports must still be filed with the Department when the corporation has elected to file intangible tax as agent for its shareholders, even if no tax is due.

Reference: Section 199.062(1) and (2), Florida Statutes
[Section 60 of CS/SB 426, Chapter 2002-218, Laws of
Florida.]

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our Internet site at myflorida.com/dor. Or call Taxpayer Services, 8:00 a.m., to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 (Florida only), or 850-488-6800.

Hearing- or speech-impaired persons should call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, 1379 Blountstown Highway, Tallahassee, FL 32304-2716.

To receive a fax copy of a form, call 850-922-3676 from your fax machine telephone.