

**Florida Department of Revenue
Tax Information Publication**

TIP 02B8-01

Date Issued: Jun 12, 2002

**INSURANCE PREMIUM TAX
CHANGE IN THE ACCRUAL OF INTEREST ON REQUESTED REFUNDS
EFFECTIVE FOR TAX YEARS ENDING ON OR AFTER DECEMBER 31, 2001**

A change in the accrual of interest on requested refunds of insurance premium tax became law on May 1, 2002.

Interest on completed requests for insurance premium tax refunds will start to accrue at the **later of:**

1. Ninety (90) days from the date of receipt by the Department of Revenue (DOR) of a complete request for refund submitted on the Insurance Premium Taxes and Fees Return (DR-908), or
2. The August 1st immediately following the March 1st due date of the DR-908.

For calendar year 2001, interest will start to accrue on requests for refunds of insurance premium tax (DR-908) beginning August 1, 2002. Interest will start to accrue 90 days from the date of receipt by DOR of a completed request for refund (DR-908), if the end of the 90 day period is later than August 1, 2002.

References: Sections 213.255(4), and 624.511(2), Florida Statutes [Section 35, CS/SB 426, Chapter 2002-218, Laws of Florida]

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our Internet site at www.myflorida.com/dor/. Or call Tax Information Services, 8:00 a.m., to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 (Florida only), or 850-488-6800.

Hearing- or speech-impaired persons should call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Tax Information Services, 1379 Blountstown Highway, Tallahassee, FL 32304-2716.

To receive a fax copy of a form, call 850-922-3676 from your fax machine telephone.