



TO: All Property Appraisers
FROM: Property Tax Oversight
DATE: December 3, 2019
SUBJECT: Methodology Change for the 2020 Roll Approval Process

Beginning with the 2020 roll approval process, the Department of Revenue will modify the basis for roll approval for both in-depth and non-in depth rolls. The Department reviews and approves rolls for two purposes: performance monitoring and indirect equalization of K-12 schools.

For performance monitoring purposes, beginning with the 2020 preliminary roll, the Department will approve in-depth assessment rolls based on the median level of assessment for each stratum studied. The minimum acceptable level of assessment is 0.90.

The Department will approve non-in depth assessment rolls based on an overall value-weighted median level of assessment for all studied strata. The minimum acceptable level of assessment is 0.90.

The Department will continue to calculate the overall value-weighted mean for both in-depth and non-in depth rolls and will transmit that information to the Department of Education for indirect equalization of K-12 schools per section 195.096, F.S. During this transition time, the minimum acceptable levels of assessment for the overall value-weighted mean for both in-depth and non-in depth rolls is also 0.90.

The Department is implementing this change to better align with standards of the International Association of Assessing Officers and to fulfil statutory responsibilities.

If you have any questions on the change of methodology, please contact Ann Hunter at (850) 617-8904 or ann.hunter@floridarevenue.com.