



Tax Information Publication

TIP

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Florida Corporate Income Tax 2020 Tax Rate Remains 4.458 Percent

The Florida corporate income/franchise tax rate will remain 4.458% for taxable years beginning on or after January 1, 2020, but before January 1, 2022. Further reduction in the tax rate is possible for taxable years beginning on or after January 1, 2021.

The Florida Department of Revenue will post additional TIPs on any future tax rate changes.

Taxable Year Beginning	Prior to 1/1/2019	1/1/2019 - 12/31/2021	On or after 1/1/2022
Tax Rate	5.5%	4.458%	5.5%

Taxpayers that have a 52 - 53 week taxable year beginning on or about January 1 and ending on or about December 31 have the same tax rates as a calendar year-end taxpayer.

Reference: Section 220.1105, Florida Statutes

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at floridarevenue.com or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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