



Tax Information Publication

TIP

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2017 Governmental Leasehold Intangible Tax Valuation Factor Table

Florida law provides that all leasehold estates, or related possessory interest, in property of the United States, the State of Florida, or any of its political subdivisions, municipalities, agencies, authorities, or other governmental units, are to be taxed as intangible personal property if the leased property is undeveloped or predominately used for a residential or commercial purpose, and rental payments are due in consideration of the leasehold estate or possessory interest. Lessees of governmentally owned property are required to file an annual intangible tax return, unless the leasehold estate qualifies for specific exemptions, beginning with the 1984 tax year.

In calculating the intangible tax due to the state of Florida, the just value of a lessee's leasehold estate or possessory interest to be reported on the return is determined by the rent payments for the remaining term of the lease, at the Federal Reserve – Atlanta – discount rate on the last business day of the previous year, plus one (1) percent. Valuation factor tables are determined annually by the Department of Revenue based on that discount rate, plus one (1) percent.

The valuation factor table for the 2017 *Governmental Leasehold Intangible Personal Property Tax Return* (Form DR-601G) is provided below.

Valuation Factor Table - 2017 (2.25%)					
YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR
1	0.9780	34	23.5868	67	34.4358
2	1.9345	35	24.0458	68	34.6560
3	2.8699	36	24.4947	69	34.8714
4	3.7847	37	24.9337	70	35.0821
5	4.6795	38	25.3630	71	35.2881
6	5.5545	39	25.7829	72	35.4896
7	6.4102	40	26.1935	73	35.6866
8	7.2472	41	26.5951	74	35.8794
9	8.0657	42	26.9879	75	36.0678
10	8.8662	43	27.3720	76	36.2522
11	9.6491	44	27.7477	77	36.4324
12	10.4148	45	28.1151	78	36.6087
13	11.1636	46	28.4744	79	36.7812
14	11.8959	47	28.8259	80	36.9498
15	12.6122	48	29.1695	81	37.1147
16	13.3126	49	29.5057	82	37.2760
17	13.9977	50	29.8344	83	37.4337
18	14.6677	51	30.1559	84	37.5880
19	15.3229	52	30.4703	85	37.7389
20	15.9637	53	30.7778	86	37.8864
21	16.5904	54	31.0785	87	38.0307
22	17.2034	55	31.3727	88	38.1719
23	17.8028	56	31.6603	89	38.3099
24	18.3890	57	31.9416	90	38.4449
25	18.9624	58	32.2167	91	38.5769
26	19.5231	59	32.4858	92	38.7060
27	20.0715	60	32.7490	93	38.8323
28	20.6078	61	33.0063	94	38.9558
29	21.1323	62	33.2580	95	39.0766
30	21.6453	63	33.5042	96	39.1947
31	22.1470	64	33.7449	97	39.3102
32	22.6377	65	33.9803	98	39.4232
33	23.1175	66	34.2106	99	39.5337
				100	39.6417

Reference: Rule 12C-2.010, Florida Administrative Code

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our website at www.floridarevenue.com or call Taxpayer Services at 800-352-3671, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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