

**Florida Department of Revenue
Tax Information Publication**

TIP 06C01-03

Date: September 29, 2006

**CORPORATE INCOME TAX
PAYMENT REQUIREMENT CHANGES BEGINNING JANUARY 2007
(ELECTRONIC PAYMENT OBLIGATION)**

Florida law requires businesses that remitted corporate income tax of \$30,000 or more during the state's previous fiscal year to pay tax by electronic means the following calendar year.

Our records indicate your total corporate income tax paid reached (or remained over) \$30,000 during the period July 1, 2005, through June 30, 2006. Beginning with payments due on or after January 1, 2007, you must remit corporate income tax payments by electronic means. If you do not correctly and timely make payments for corporate income tax by electronic means, the Department may impose penalties and interest.

Corporate income taxpayers who are required to file their federal income tax returns electronically with the IRS will also be able to file their F-1120 Florida corporate income tax returns electronically beginning March 1, 2007, for tax years ending on or after December 31, 2006. Electronic filing will be through the IRS' 1120 Federal/State Electronic Filing Program or the Department's Internet site. Information will be posted on our Internet site as it becomes available.

If you have not yet enrolled, you must complete an online Enrollment/Authorization for e-Services Program before you can pay (or file) electronically. To avoid processing delays, you should enroll your account no later than December 4, 2006. Go to the Department's Internet site at www.myflorida.com/dor/eservices to enroll.

Note to Current Enrollees: Current enrollees need not re-enroll. You may, however, use your user information to update your e-Services profile such as, making changes to payment and/or filing options, notifying us of new banking information, making address changes, and more.

Reference: Section 213.755, Florida Statutes

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our Internet site at www.myflorida.com/dor. Or call Taxpayer Services, 8:00 a.m., to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 or 850-488-6800.

Persons with hearing or speech impairments may call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, 5050 West Tennessee Street, Tallahassee, FL 32399-0150.