

Florida Department of Revenue
Tax Information Publication

TIP 06B06-01
Date: May 15, 2006

Gross Receipts Tax Index Prices For The Period
July 1, 2006, Through June 30, 2007

Effective annually on July 1, the index prices used by distribution companies to calculate the gross receipts tax on the sale or transportation of natural or manufactured gas to retail consumers are adjusted as provided by law.

Beginning with customer bills dated on or after July 1, 2006, distribution companies must use the index prices listed below when completing Form DR-133, *Gross Receipts Tax Return*.

Natural/Manufactured Gas Index Prices per 1,000 cubic feet effective July 1, 2006 through June 30, 2007

Residential	Commercial	Industrial
\$20.93	\$13.34	\$9.85

The gross receipts tax due on the sale or transportation of natural or manufactured gas to retail consumers in Florida is computed by multiplying the quantity sold or transported by the appropriate index prices listed above and then applying the 2.5% gross receipts tax rate (see Form DR-133 *Gross Receipts Tax Return* instructions).

Electricity: Distribution companies should not use index prices to calculate tax due on the delivery of electricity to retail consumers in Florida under current law. However, Florida law requires the Department of Revenue to announce the index prices that would be used if Florida law were revised. Electricity index prices (cents per KWH) for the period July 1, 2006 through June 30, 2007 are as follows: Residential \$0.0962; Commercial \$0.0816; Industrial \$0.0655.

For your convenience, this notice will be posted on the Department of Revenue's Internet site. Look under the "Check Rates Here" section of the Department's "Taxes" page (<http://www.myflorida.com/dor/taxes/>) and click on "Gross receipts tax index prices."

Please note that Chapter 2005-148, Laws of Florida, significantly modified how Florida's Gross Receipts Tax is calculated for natural and manufactured gas utility services. Tax Information Publication 05B06-04 (Revised 12-20-05) provides a detailed explanation of these law changes.

References: Subparagraphs 203.01(1)(d)2. and 203.01(1)(e)2., Florida Statutes.

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our Internet site at www.myflorida.com/dor. Or call Taxpayer Services, 8:00 a.m., to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 or 850-488-6800.

Persons with hearing or speech impairments may call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, 1379 Blountstown Highway, Tallahassee, FL 32304-2716.