

**Florida Department of Revenue
Tax Information Publication**

TIP 05ADM-01

Date Issued: May 9, 2005

**NOTIFICATION TO ORGANIZATIONS RECEIVING
CERTAIN TAX CREDITS, REFUNDS, AND DISTRIBUTIONS**

Revised May 9, 2005

The selected tax credits, refunds and distributions listed below that taxpayers may receive from the Florida Department of Revenue General Tax Administration Program have been determined to be State Financial Assistance. This State Financial Assistance is subject to the auditing and reporting requirements of the Florida Single Audit Act per Section 215.97, Florida Statutes (F.S.) including applicable rules of the Executive Office of the Governor [Chapter 27D-1, Florida Administrative Code (F.A.C.)], the Division of Financial Services (Chapter 691-5, F.A.C.) and Chapter 10.550 (local governmental entities) and/or Chapter 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General.

State Financial Assistance Chart - PDF file

Taxpayers receiving **State Financial Assistance** in the form of tax credits and/or tax refunds as listed above must comply with audit, report submission, and record retention requirements for receiving state financial assistance under the Florida Single Audit Act. The Florida Single Audit Act is applicable to any nonstate entity fiscal year beginning on or after July 1, 2000, and is codified in Section 215.97, F.S.

In the event that the recipient (taxpayer) receives a total amount of state financial assistance equal to or in excess of \$500,000 in fiscal years of such recipient ending 09/30/04 or thereafter, the recipient must have a State single or project-specific audit for such fiscal year in accordance with Section 215.97, F.S.

If the recipient receives less than \$500,000 in state financial assistance in such fiscal year, an audit conducted in accordance with the provisions of Section 215.97, F.S., is not required. In the event that the recipient receives less than \$500,000 in state financial assistance in its fiscal year and elects to have an audit conducted in accordance with the provisions of Section 215.97, F.S., the cost of the audit must be paid from the nonstate entity's resources; i.e., the cost of such an audit must be paid from the recipient's resources obtained from other than State entities.

The following web sites provide further information to assist recipients and their independent auditor's compliance with the Florida Single Audit Act:

1. Florida Single Audit Act Website:

<http://www.myflorida.com/myflorida/government/governorinitiatives/fsaa/indes.html>

2. Catalog of State Financial Assistance Website

<http://www.myflorida.com/myflorida/government/governorinitiatives/fsaa/catalog.html>

3. Auditor General Florida Single Audit Act Rules

<http://www.state.fl.us/audgen/pages/rules.htm>

Copies of financial reporting packages shall be submitted by or on behalf of the recipient directly to each of the following:

The Department of Revenue at the following address:

Robert C. Livingston, CPA
Florida Department of Revenue
General Tax Administration Program
5050 West Tennessee Street - Building D-5
Tallahassee, Florida 32399-0100

The Auditor General's Office at the following address:

Auditor General's Office
Room 401, Pepper Building
111 West Madison Street
Tallahassee, Florida 32399-1450

Financial reporting packages submitted to the Department of Revenue for audits done in accordance with Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General, should indicate the date that the reporting package was delivered to the recipient in correspondence accompanying the reporting package.

If you have any questions, please contact:

Robert C. Livingston, CPA
Florida Department of Revenue
General Tax Administration Program
5050 West Tennessee Street, Building D-5
Tallahassee, Florida 32399-0100

livingsb@dor.state.fl.us

References: Section 215.97, Florida Statutes; Chapters 27D-1 and 691-5, Florida Administrative Code; Chapters 10.550 and 10.650, Rules of the Auditor General

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For other forms and information, visit our Internet site at myflorida.com/dor. Or call Taxpayer Services, 8:00 a.m., to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 (Florida only), or 850-488-6800.

Hearing- or speech-impaired persons should call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, 1379 Blountstown Highway, Tallahassee, FL 32304-2716.