



2020 Governmental Leasehold Intangible Tax Valuation Factor Table

Florida law provides that all leasehold estates, or related possessory interest in property of the United States, the State of Florida, or any of its political subdivisions, municipalities, agencies, authorities, or other governmental units, are taxed as intangible personal property if the leased property is undeveloped or predominately used for a residential or commercial purpose, and rental payments are due in consideration of the leasehold estate or possessory interest. Lessees of governmentally owned property are required to file an annual intangible tax return, unless the leasehold estate qualifies for specific exemptions, beginning with the 1984 tax year.

In calculating the intangible tax due, the just value of a lessee's leasehold estate or possessory interest reported on the tax return is determined by the rent payments for the remaining term of the lease, at the Federal Reserve discount rate – Atlanta – on the last business day of the previous year, plus one (1) percent. Valuation factor tables are determined annually by the Department of Revenue based on that discount rate, plus one (1) percent.

The valuation factor table for the 2020 *Governmental Leasehold Intangible Personal Property Tax Return* (Form DR-601G) is provided below.

Valuation Factor Table – 2020(3.25%)					
YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR
1	0.9685	34	20.3974	67	27.1594
2	1.9066	35	20.7239	68	27.2731
3	2.8151	36	21.0401	69	27.3831
4	3.6950	37	21.3463	70	27.4897
5	4.5472	38	21.6429	71	27.5929
6	5.3726	39	21.9302	72	27.6929
7	6.1720	40	22.2084	73	27.7897
8	6.9462	41	22.4779	74	27.8835
9	7.6961	42	22.7389	75	27.9744
10	8.4224	43	22.9917	76	28.0623
11	9.1258	44	23.2365	77	28.1475
12	9.8071	45	23.4736	78	28.2301
13	10.4669	46	23.7032	79	28.3100
14	11.1060	47	23.9256	80	28.3874
15	11.7249	48	24.1411	81	28.4624
16	12.3244	49	24.3497	82	28.5350
17	12.9049	50	24.5518	83	28.6053
18	13.4673	51	24.7475	84	28.6734
19	14.0119	52	24.9370	85	28.7394
20	14.5393	53	25.1206	86	28.8033
21	15.0502	54	25.2984	87	28.8652
22	15.5450	55	25.4706	88	28.9251
23	16.0242	56	25.6374	89	28.9831
24	16.4883	57	25.7989	90	29.0394
25	16.9379	58	25.9554	91	29.0938
26	17.3732	59	26.1069	92	29.1466
27	17.7949	60	26.2537	93	29.1976
28	18.2033	61	26.3958	94	29.2471
29	18.5988	62	26.5335	95	29.2950
30	18.9819	63	26.6668	96	29.3414
31	19.3529	64	26.7959	97	29.3864
32	19.7123	65	26.9210	98	29.4299
33	20.0603	66	27.0421	99	29.4720
				100	29.5129

Reference: Rule 12C-2.010, Florida Administrative Code

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at floridarevenue.com or call Taxpayer Services at (850) 488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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