



2024 Governmental Leasehold Intangible Tax Valuation Factor Table

Florida law provides that all leasehold estates or related possessory interest in property of the United States, the State of Florida, or any of its political subdivisions, municipalities, agencies, authorities, or other governmental units are taxed as intangible personal property under certain circumstances. These leaseholds are taxed as intangible personal property if the leased property is undeveloped or predominantly used for a residential or commercial purpose and rental payments are due in consideration of the leasehold estate or possessory interest. Unless the leasehold estate qualifies for specific exemptions, lessees of governmentally owned property are required to file an annual intangible tax return.

In calculating the intangible tax due, the just value of a lessee’s leasehold estate or possessory interest reported on the tax return is determined by the rent payments for the remaining term of the lease, at the Federal Reserve – Atlanta – discount rate on the last business day of the previous year, plus 1%. The Department of Revenue annually determines valuation factor tables based on that discount rate plus 1%.

The valuation factor table for the 2024 *Governmental Leasehold Intangible Personal Property Tax Return* (Form DR-601G) is provided below.

Valuation Factor Table – 2024(6.5%)					
YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR
1	0.9390	34	13.5766	67	15.1583
2	1.8206	35	13.6870	68	15.1721
3	2.6485	36	13.7906	69	15.1851
4	3.4258	37	13.8879	70	15.1973
5	4.1557	38	13.9792	71	15.2087
6	4.8410	39	14.0650	72	15.2195
7	5.4845	40	14.1455	73	15.2295
8	6.0888	41	14.2212	74	15.2390
9	6.6561	42	14.2922	75	15.2479
10	7.1888	43	14.3588	76	15.2562
11	7.6890	44	14.4214	77	15.2641
12	8.1587	45	14.4802	78	15.2714
13	8.5997	46	14.5354	79	15.2783
14	9.0138	47	14.5873	80	15.2848
15	9.4027	48	14.6359	81	15.2909
16	9.7678	49	14.6816	82	15.2966
17	10.1106	50	14.7245	83	15.3020
18	10.4325	51	14.7648	84	15.3070
19	10.7347	52	14.8026	85	15.3118
20	11.0185	53	14.8382	86	15.3162
21	11.2850	54	14.8715	87	15.3204
22	11.5352	55	14.9028	88	15.3243
23	11.7701	56	14.9322	89	15.3280
24	11.9907	57	14.9598	90	15.3315
25	12.1979	58	14.9858	91	15.3347
26	12.3924	59	15.0101	92	15.3377
27	12.5750	60	15.0330	93	15.3406
28	12.7465	61	15.0544	94	15.3433
29	12.9075	62	15.0746	95	15.3458
30	13.0587	63	15.0935	96	15.3482
31	13.2006	64	15.1113	97	15.3504
32	13.3339	65	15.1280	98	15.3525
33	13.4591	66	15.1436	99	15.3545
				100	15.3563

Reference: Rule 12C-2.010, Florida Administrative Code

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at floridarevenue.com or call Taxpayer Services at (850) 488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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