



Tax Information Publication

TIP

No: 22C01-02

Date Issued:
January 13, 2022

Florida Corporate Income Tax 2022 Automatic Refund

An automatic refund is available for Florida corporate income/franchise tax returns filed on or before February 1, 2022, for taxable years beginning on or after April 1, 2019, and on or before March 31, 2020 (subject to any 2022 law change). For most taxpayers, this will be the return for taxable year ending December 31, 2020.

Only applicable returns filed by February 1, 2022, are eligible for consideration.

Each taxpayer's share of the available dollars for refund will be their final tax liability divided by the sum of all eligible taxpayers' final tax liability. A taxpayer's "final tax liability" means the taxpayer's amount of tax due for the taxable year, reported on a return filed with the Florida Department of Revenue (Department), plus the amount of any Florida Tax Credit Scholarship Program credit taken on the return.

The partial refund will first be applied as a credit against any outstanding tax, penalty, or interest liability of the taxpayer. Any remaining amount of \$10 or more, after offset, will be refunded by the Department to the taxpayer by May 1, 2022. Amounts under \$10 are provided as a payment credit on the taxpayer's corporate income tax account with the Department.

References: Sections 213.25 and 220.1105, Florida Statutes

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at floridarevenue.com or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

Want the latest tax information?

- ✓ Subscribe to our tax publications or sign up for due date reminders at floridarevenue.com/dor/subscribe
- ✓ Visit the Taxpayer Education webpage at floridarevenue.com/taxes/education for news about live and recorded tax webinars
- ✓ Follow us on Twitter [@FloridaRevenue](https://twitter.com/FloridaRevenue)