



**STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT**

December 2020

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Office of Tax Research
January 14, 2021

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

SALES AND USE TAX

Sales and Use Tax collections were \$2,682.4m in December, and below the December 2019 collections by \$93.1m (-3.4%). Collections for Sales Tax include Local Option Sales Tax and 2.6% Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

CORPORATE INCOME TAX

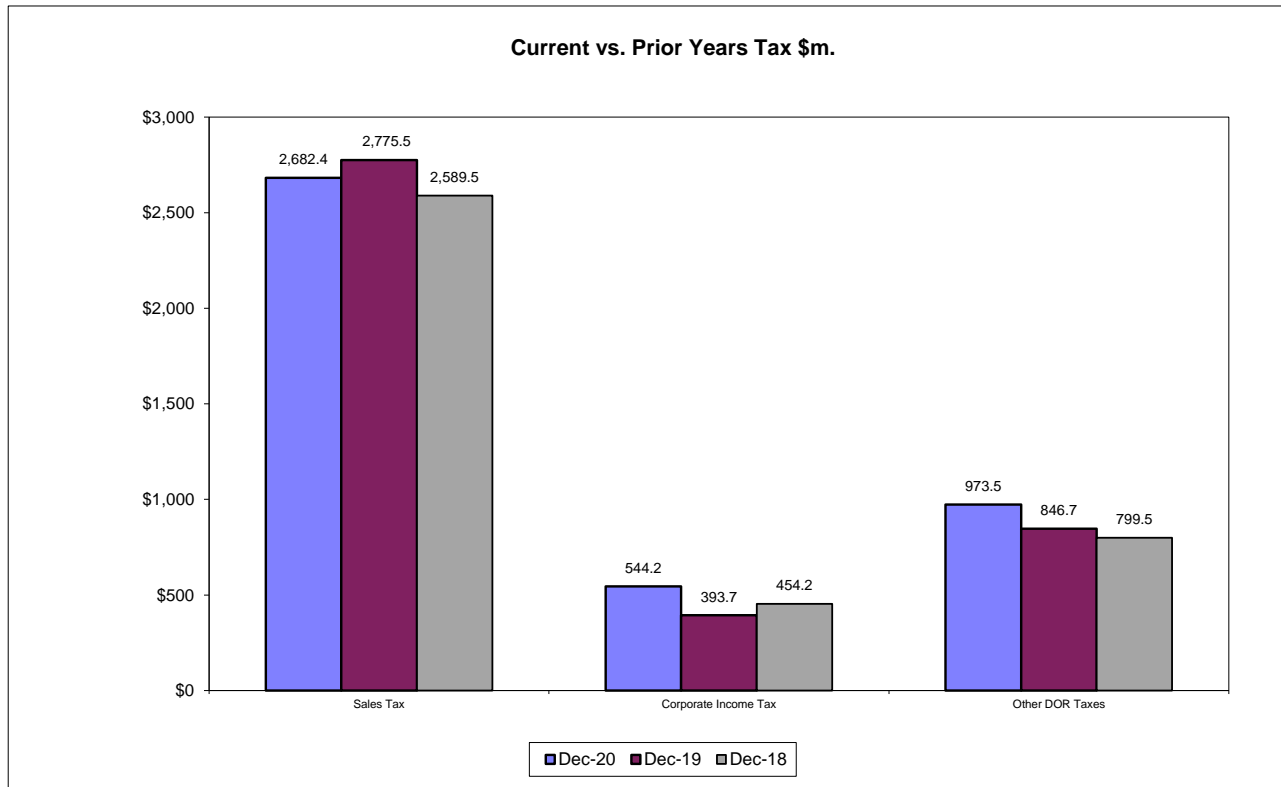
CIT collections of \$544.2m in December 2020 were over the December 2019 collections by \$150.5m (38.2%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$370.2m were above the December 2019 collections by \$111.1m (42.9%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

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December Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
December-20
(\$m)

General Revenue Sources (*)	Actual Deposits	Prior Year Deposits	Amount over/(under) Prior Year	Percent over/(under) Prior Year	Year-to-Date over/(under) Prior Year
1. Sales and Use Tax	2,682.42	2,775.50	-93.08	-3.35%	-400.72
2. Communications Services Tax	137.88	135.58	2.30	1.70%	-14.46
3. Corp Income and Excise Tax	544.25	393.73	150.51	38.23%	59.09
4. Documentary Stamp	370.17	259.11	111.06	42.86%	289.03
5. Insurance Premium	1.05	5.64	-4.60	-81.47%	-5.42
6. Non-Recurring Intangible	65.49	43.59	21.90	50.24%	73.78
7. Severance-Oil & Gas	0.07	0.17	-0.10	-58.30%	-0.65
8. Severance-Solid Mineral	6.20	1.60	4.60	287.63%	3.63
9. Audit Clearing Account	7.41	6.26	1.15	18.33%	-15.58
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-50.93	-46.26	-4.67	-10.09%	-49.00
Subtotal: General Revenue Sources (*)	3,764.01	3,574.93	189.08	5.29%	-60.30

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<http://edr.state.fl.us/content/revenues/index.cfm>

Other Tax Sources

12. Governmental Leasehold	0.00	0.01	-0.01	-93.24%	0.01
13. Tax on Fuel	303.09	330.87	-27.79	-8.40%	-159.83
14. Pollutant Tax	20.13	23.57	-3.43	-14.57%	-18.07
15. 2.5% Gross Receipt Utility	53.61	53.16	0.45	0.84%	-14.51
16. Solid Waste Return Taxes	12.84	18.88	-6.05	-32.03%	-30.34
17. Warranty Fee (Lemon Law)	0.20	0.20	0.01	3.44%	-0.09
18. Prepaid Wireless E-911	1.72	1.96	-0.24	--	-0.16
19. Miscellaneous	1.01	0.66	0.35	53.09%	-0.26
20. Other Sources - Refunds	-1.06	-1.20	0.14	--	-17.08
Subtotal: Other Tax Sources	391.53	428.11	-36.58	-8.54%	-240.33

Additional Deposits

21. Clerk of Court - DOR Trust Fund	41.08
22. Unemployment Compensation	40.36
23. DOR Deposits for Other Agencies	539.01
24. DOR Child Support Payment Deposits	1.19
Subtotal: Additional Deposits	621.65

GRAND TOTAL - ALL DOR DEPOSITS

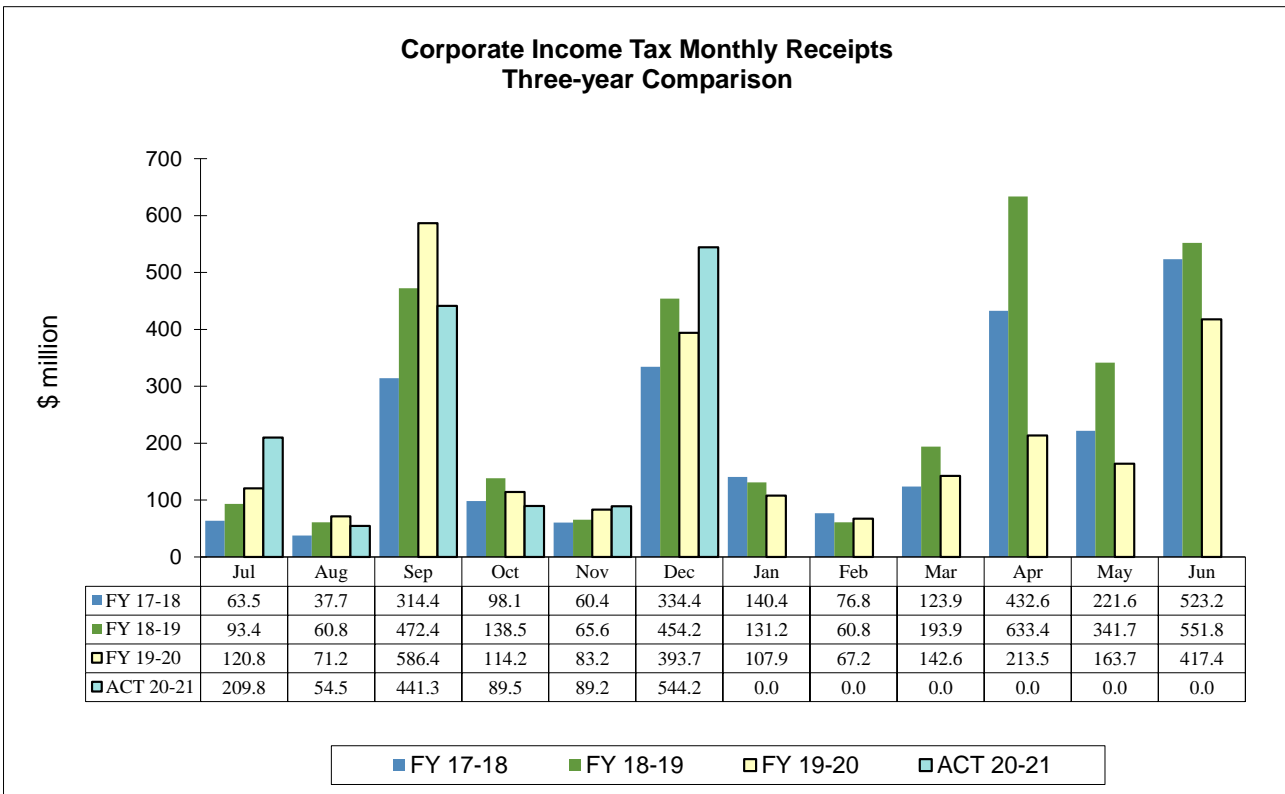
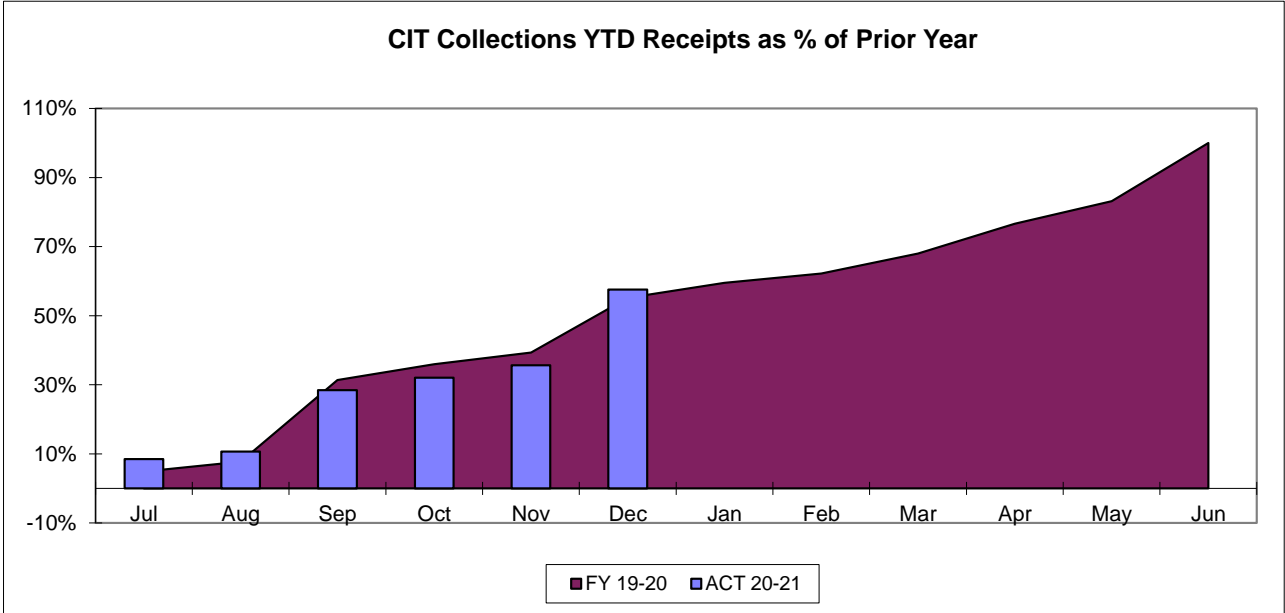
NET DEPOSITS	4,777.19
Refunds included in above	52.00
GROSS DEPOSITS	4,829.18

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) All lines include applicable local option taxes administered by DOR.
- (2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

CORPORATE INCOME TAX....

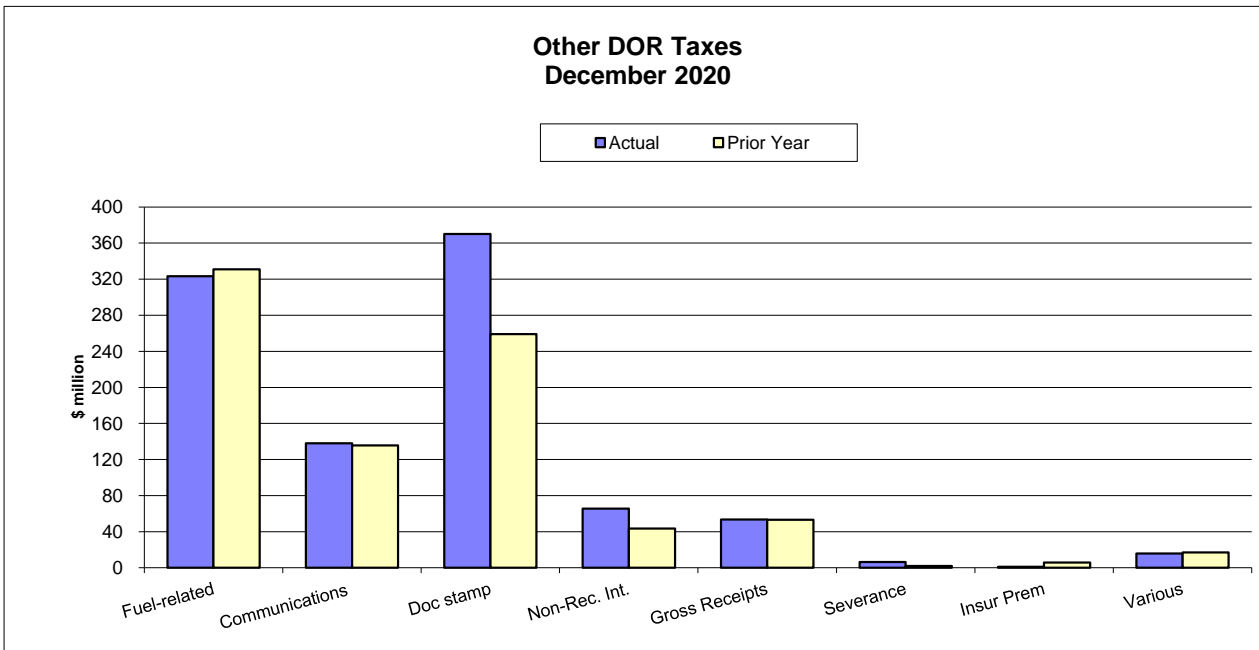
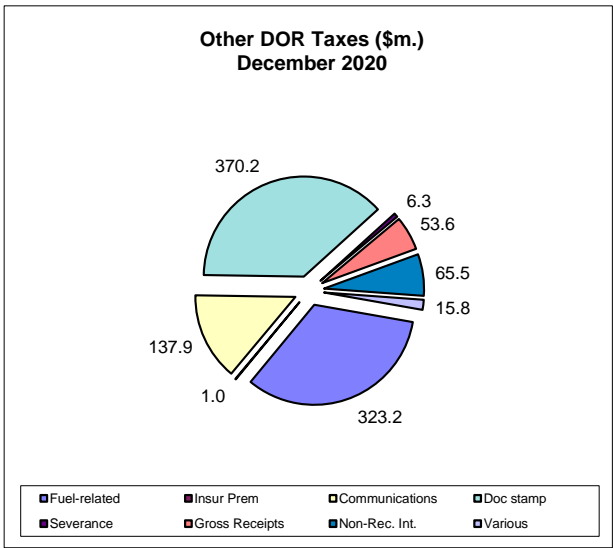
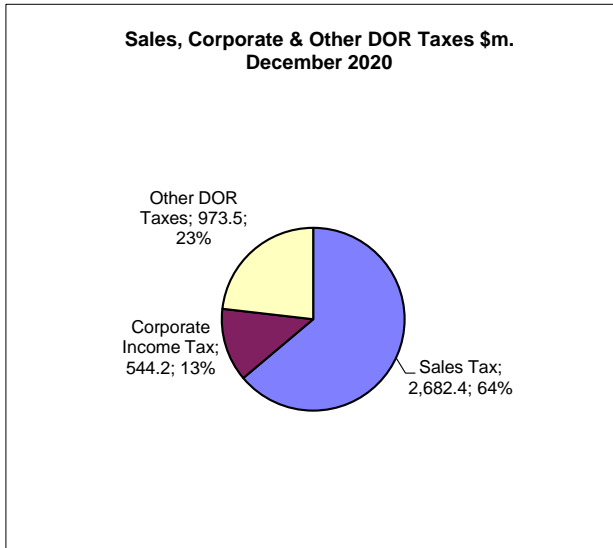
... COLLECTIONS of \$544.2m in December 2020 were over the December 2019 collections by \$150.5m (38.2%).



OTHER DOR TAXES...

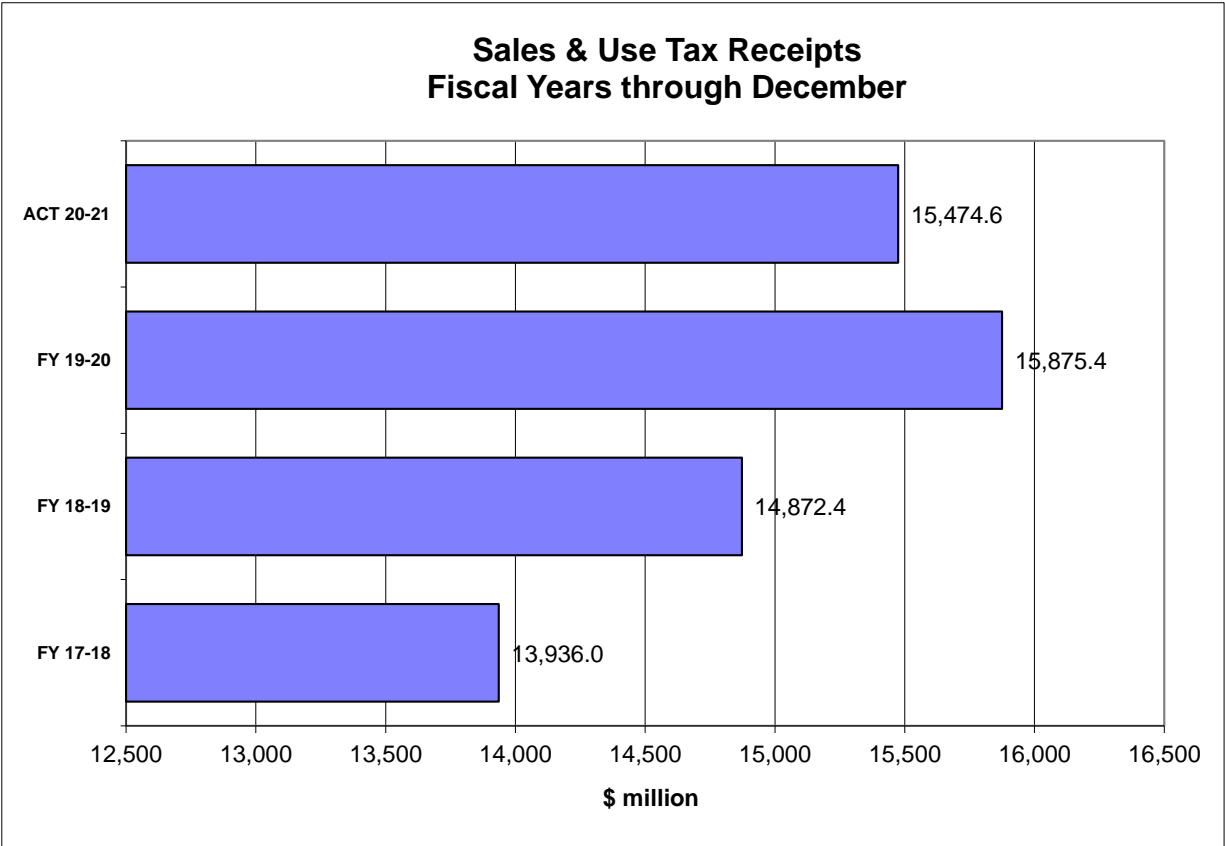
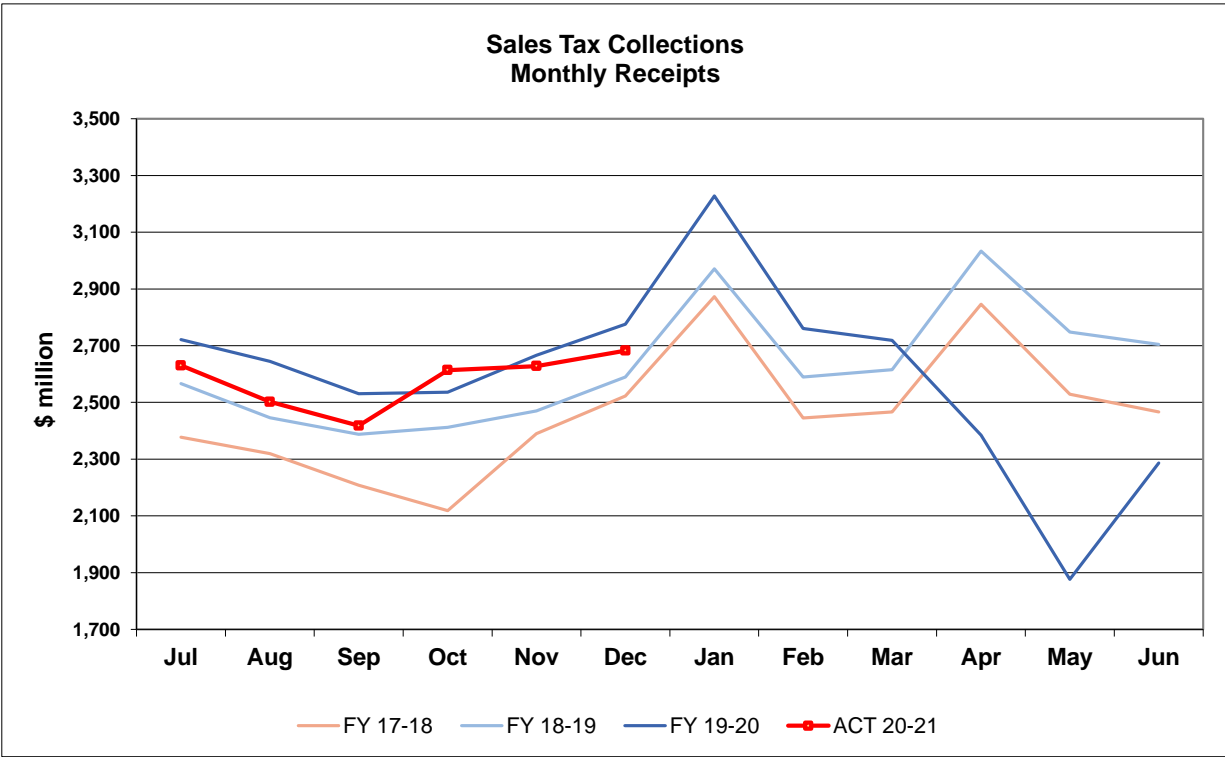
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$973.5m to DOR tax collections in December 2020. The December 2020 collections were \$126.8m (15%) above the same month previous year's collections. The Doc Stamp Collections in December 2020 were \$370.2m. Compared to December 2019 collections on Doc Stamp Taxes, the December 2020 collections were \$111.1m (42.9%) above.

The December 2020 collections of the Communications Services Tax compared to December 2019 collections were \$2.3m (1.7%) above. The collections of Insurance Premium Tax in December were 4.2m. Compared to December 2019 collections on Insurance Premium Taxes, the December 2020 collections were \$4.6m (-81.5%) below. The collections of Fuel-related Taxes & Fees in December were below the prior year by \$7.7m (-2.3%). The non-recurring Intangible Tax collections were \$21.9m (50.2%) above the prior year.

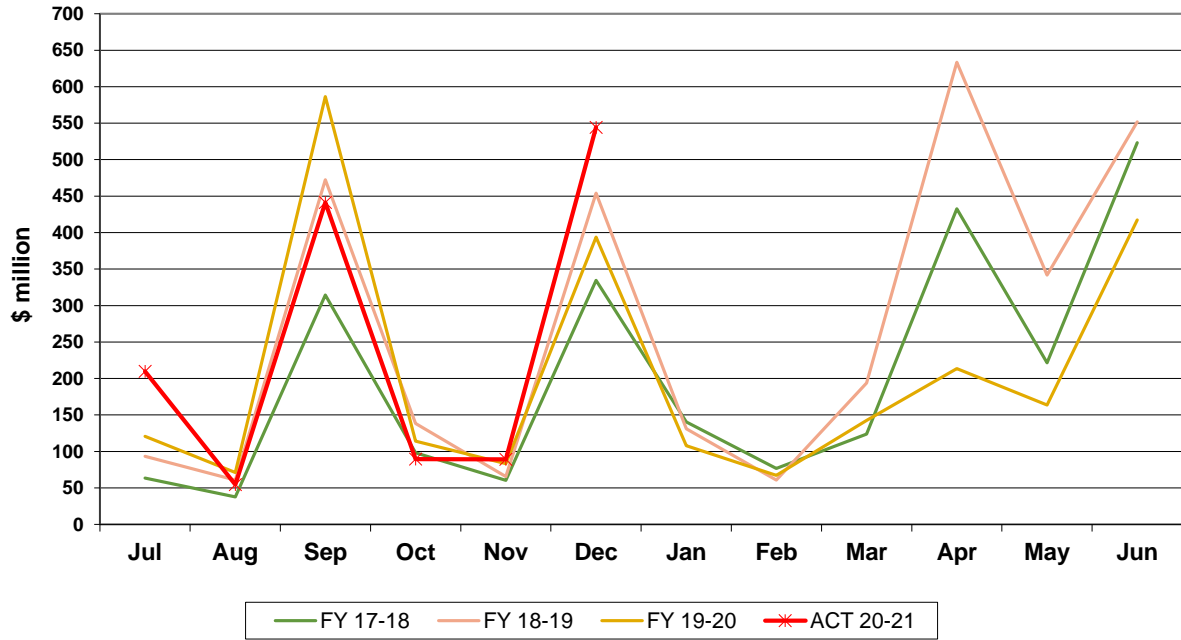


HISTORICAL COMPARISON GRAPHS

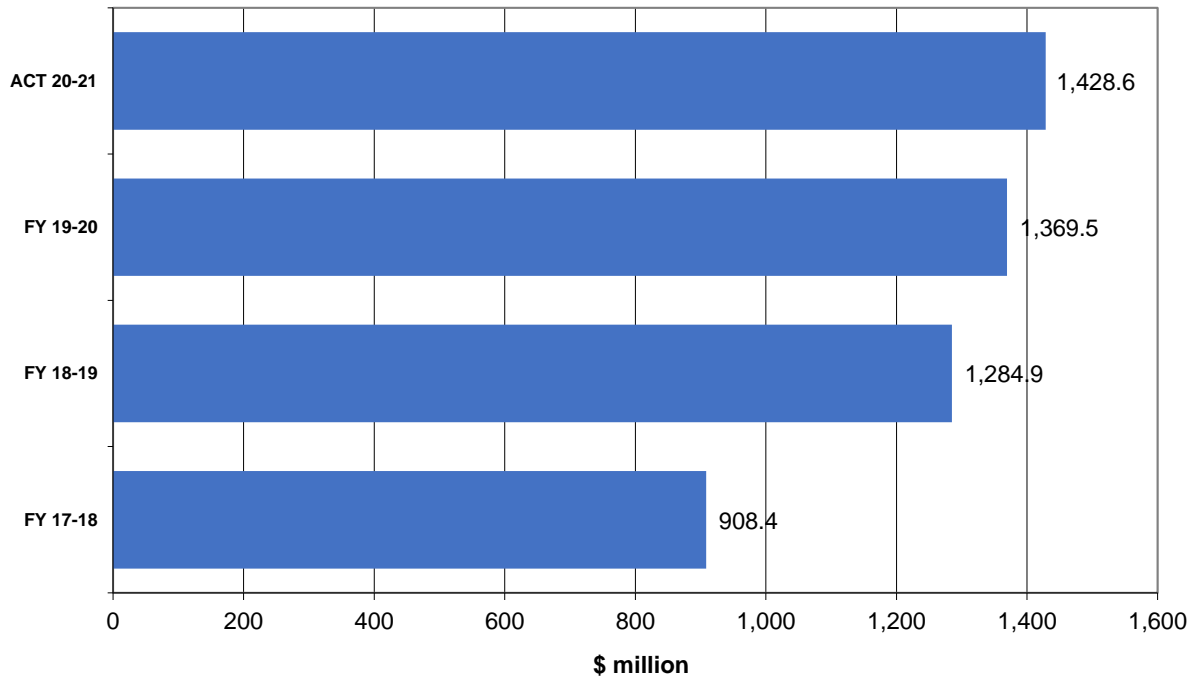
Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.



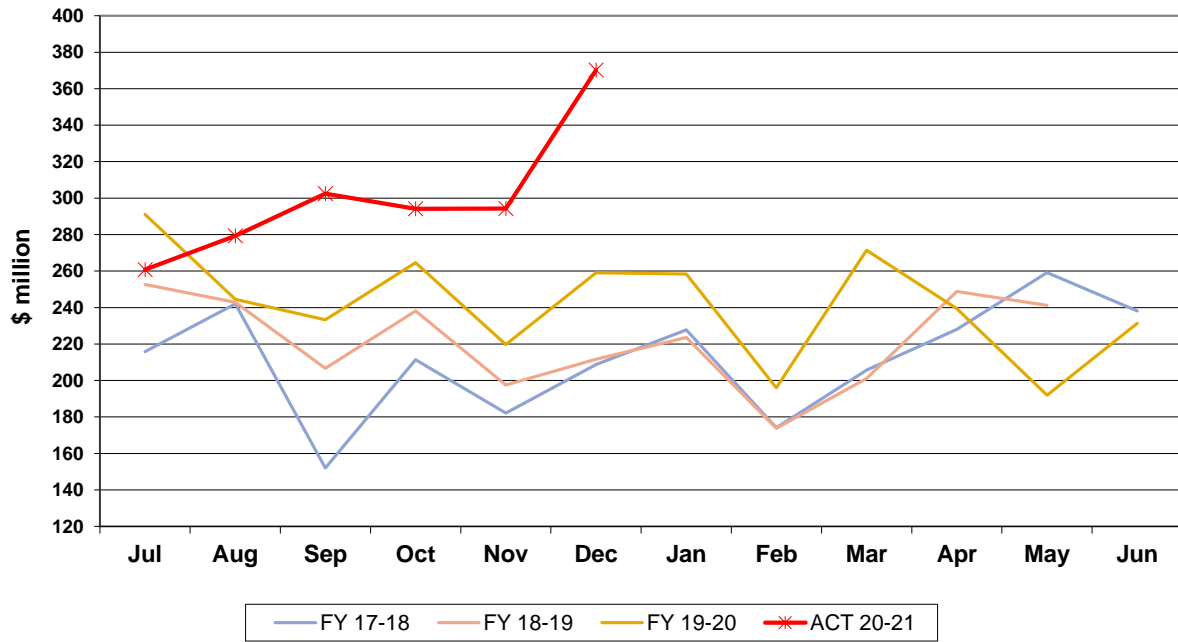
Corporate Tax Collections Monthly Receipts



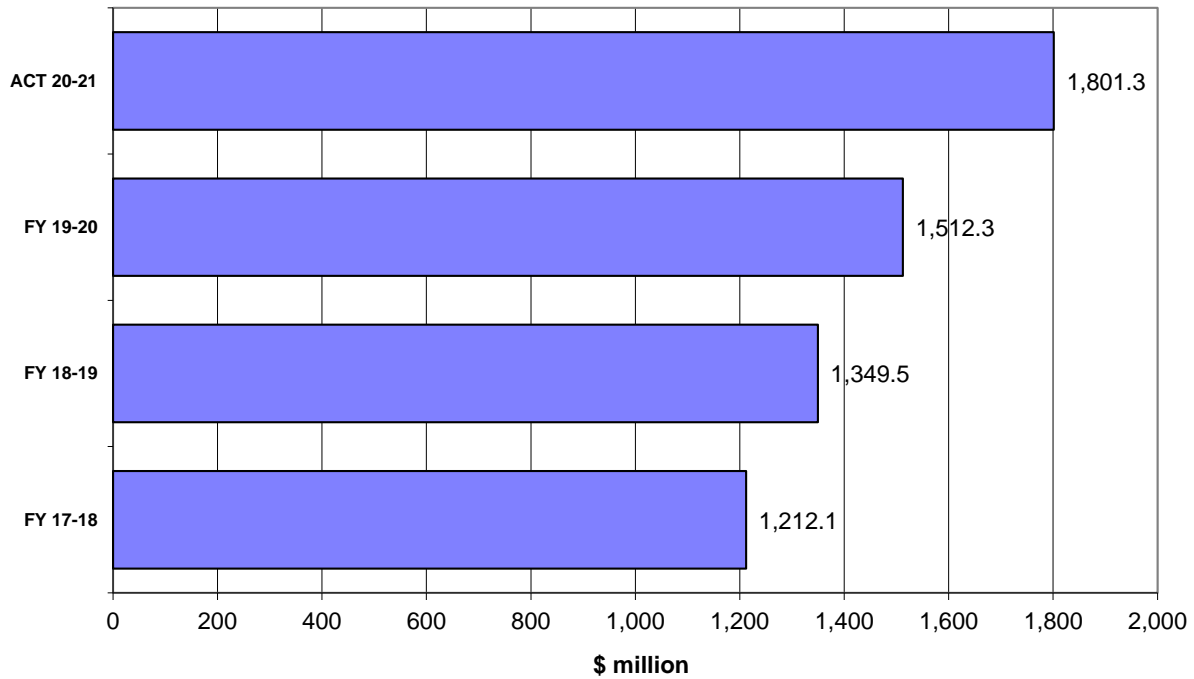
Corporate Income Tax Receipts Fiscal Years through December



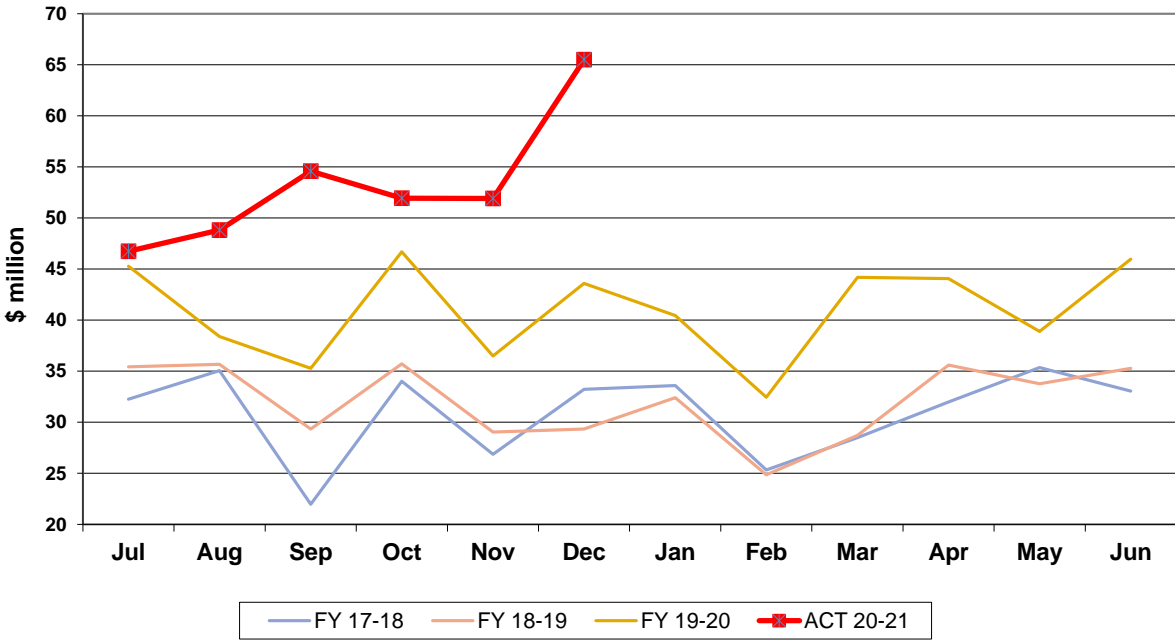
Doc Stamps Tax Collections Monthly Receipts



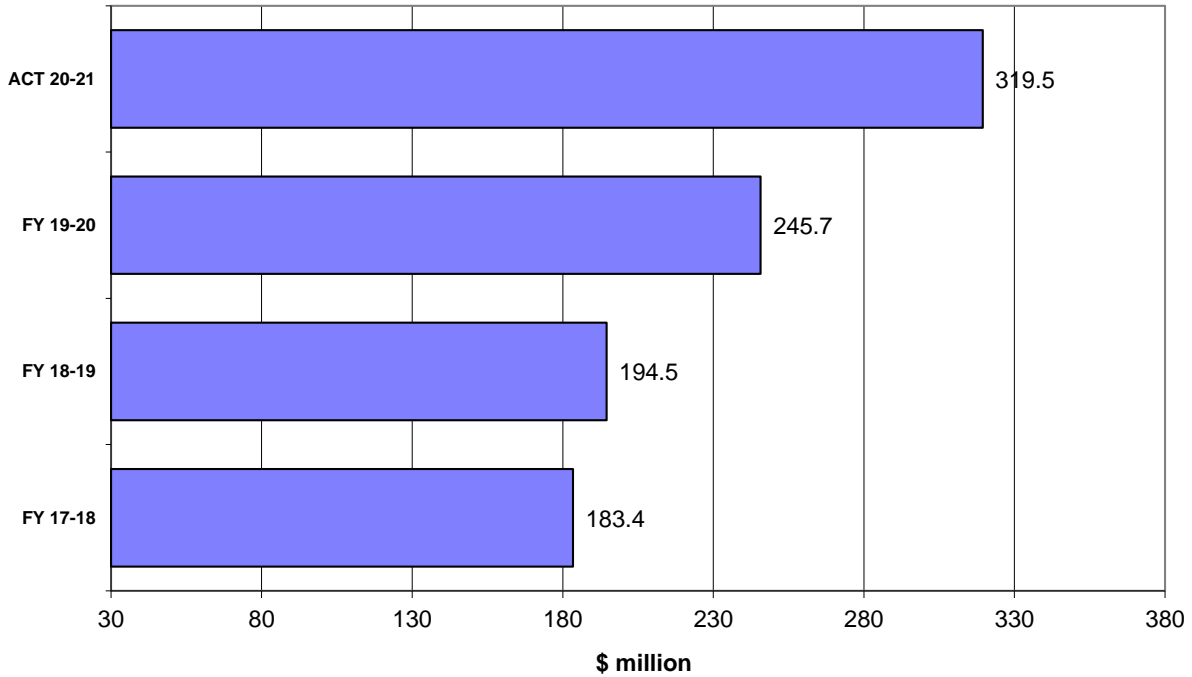
Doc Stamps Tax Receipts Fiscal Years through December



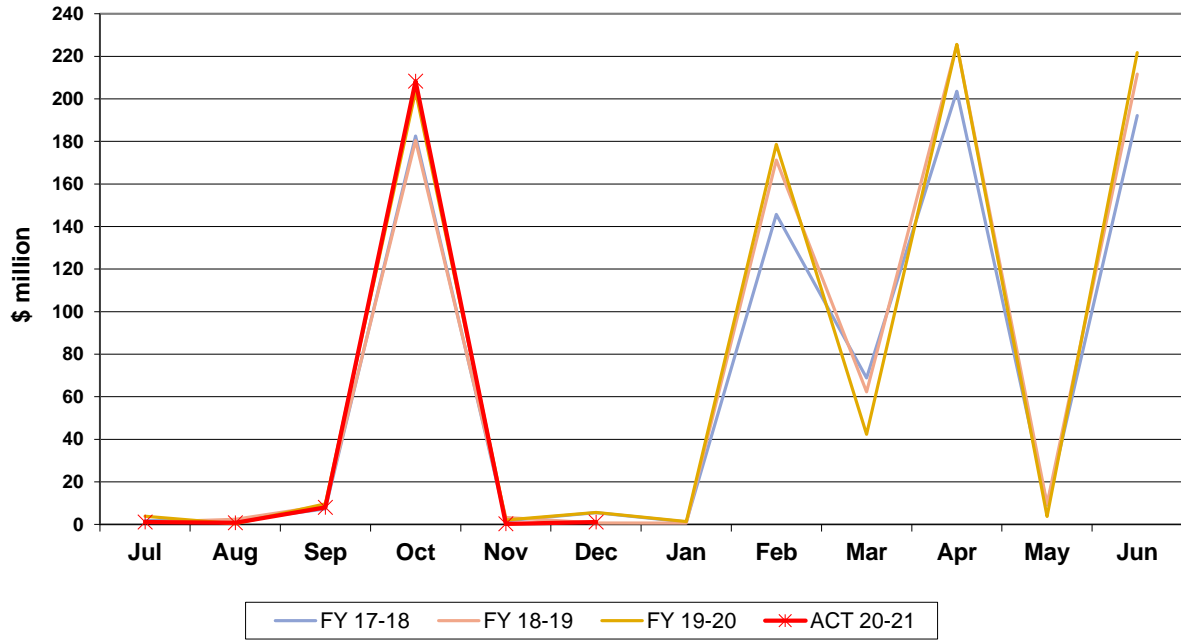
Non-Recurring Intangible Tax Collections Monthly Receipts



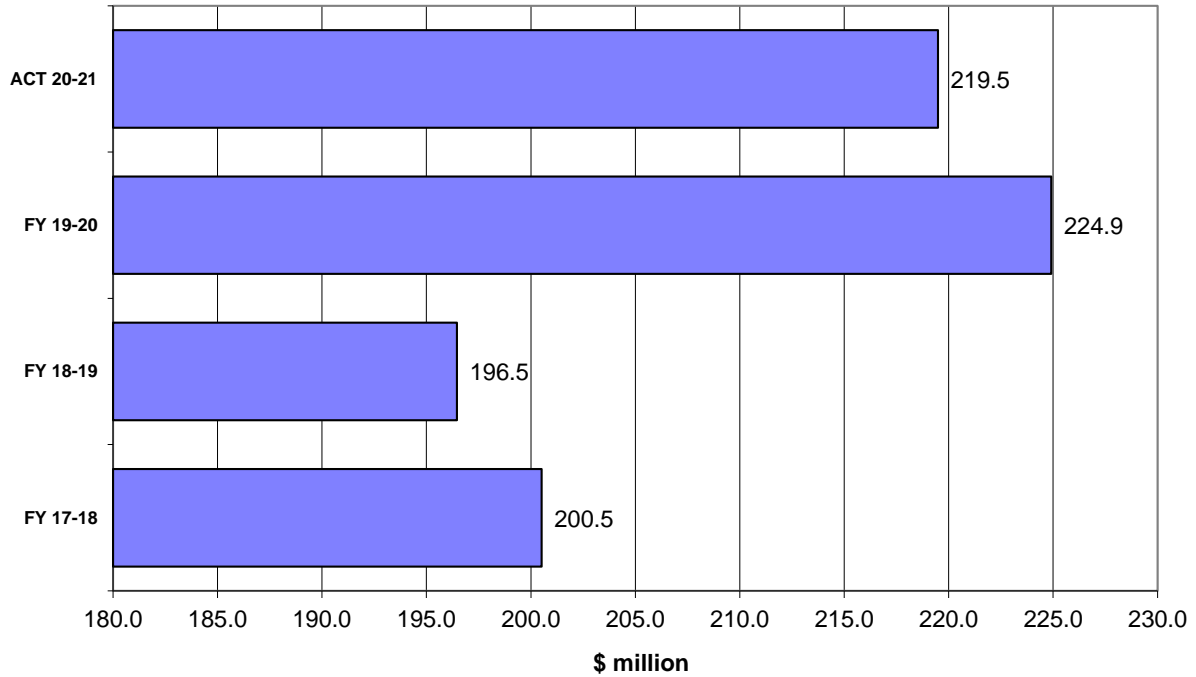
Non-Recurring Intangible Tax Receipts Fiscal Years through December



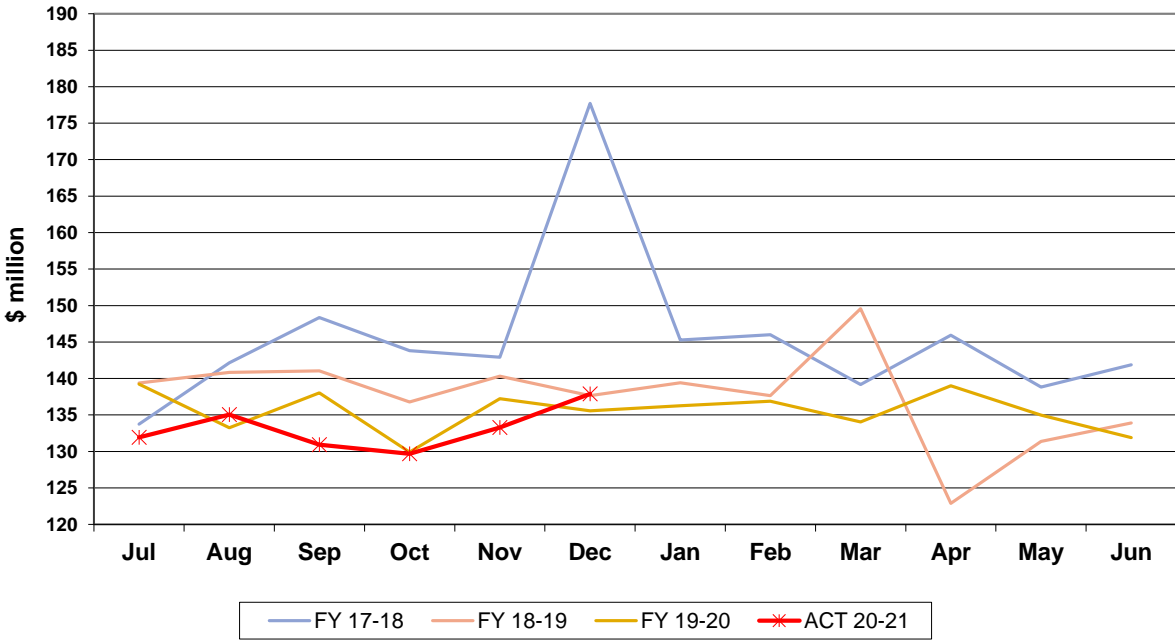
Insurance Premium Tax Collections Monthly Receipts



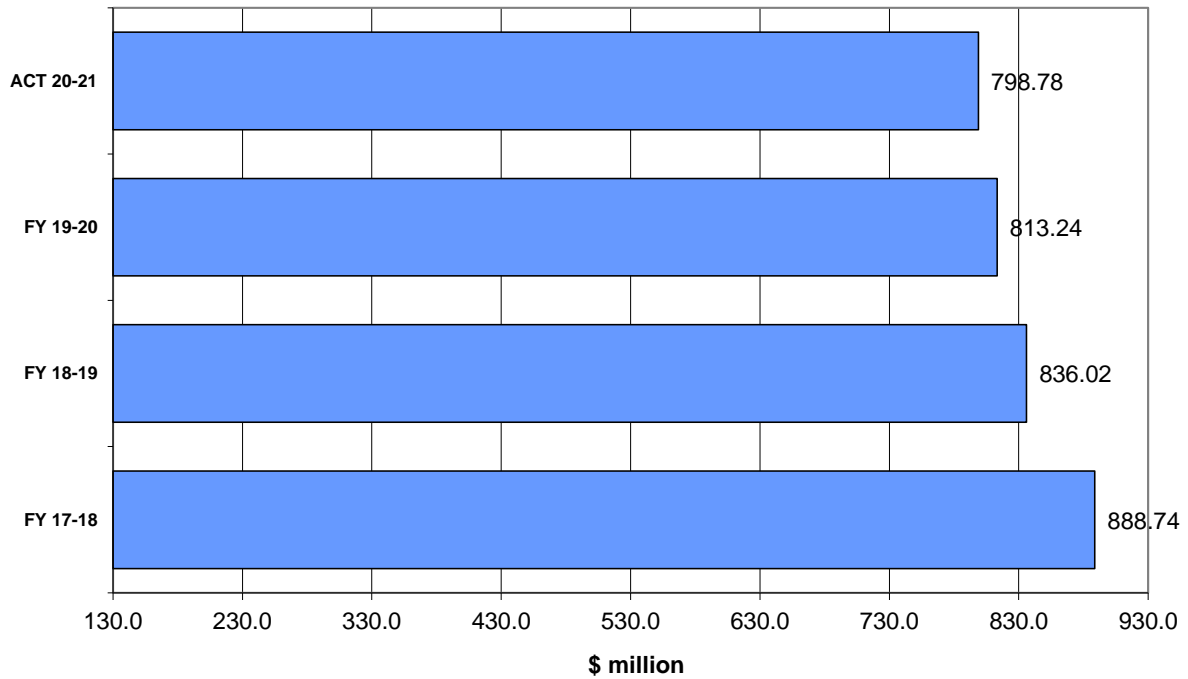
Insurance Premium Tax Receipts Fiscal Years through December



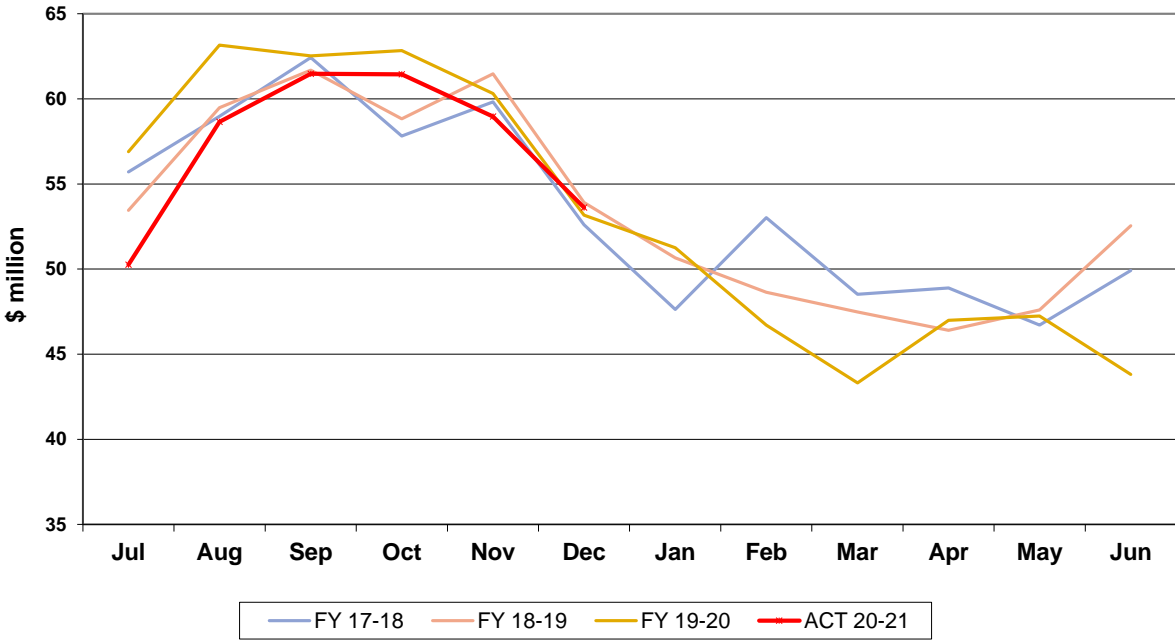
Communication Services Tax Collections Monthly Receipts



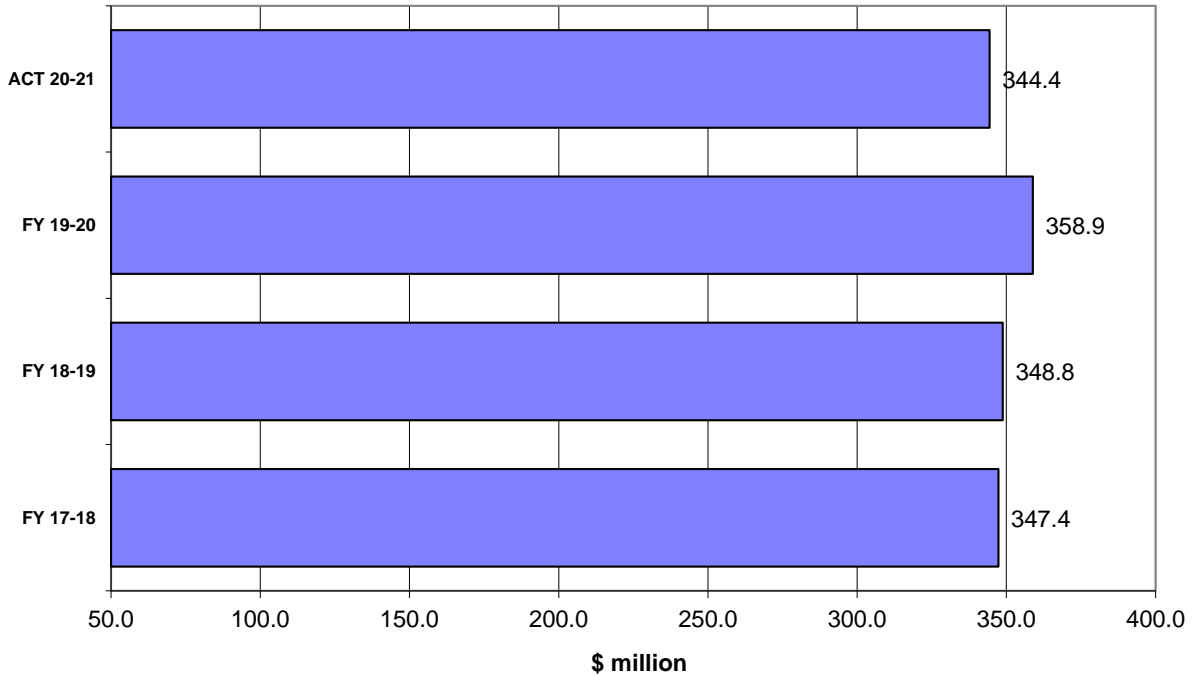
Communication Services Tax Receipts Fiscal Years through December

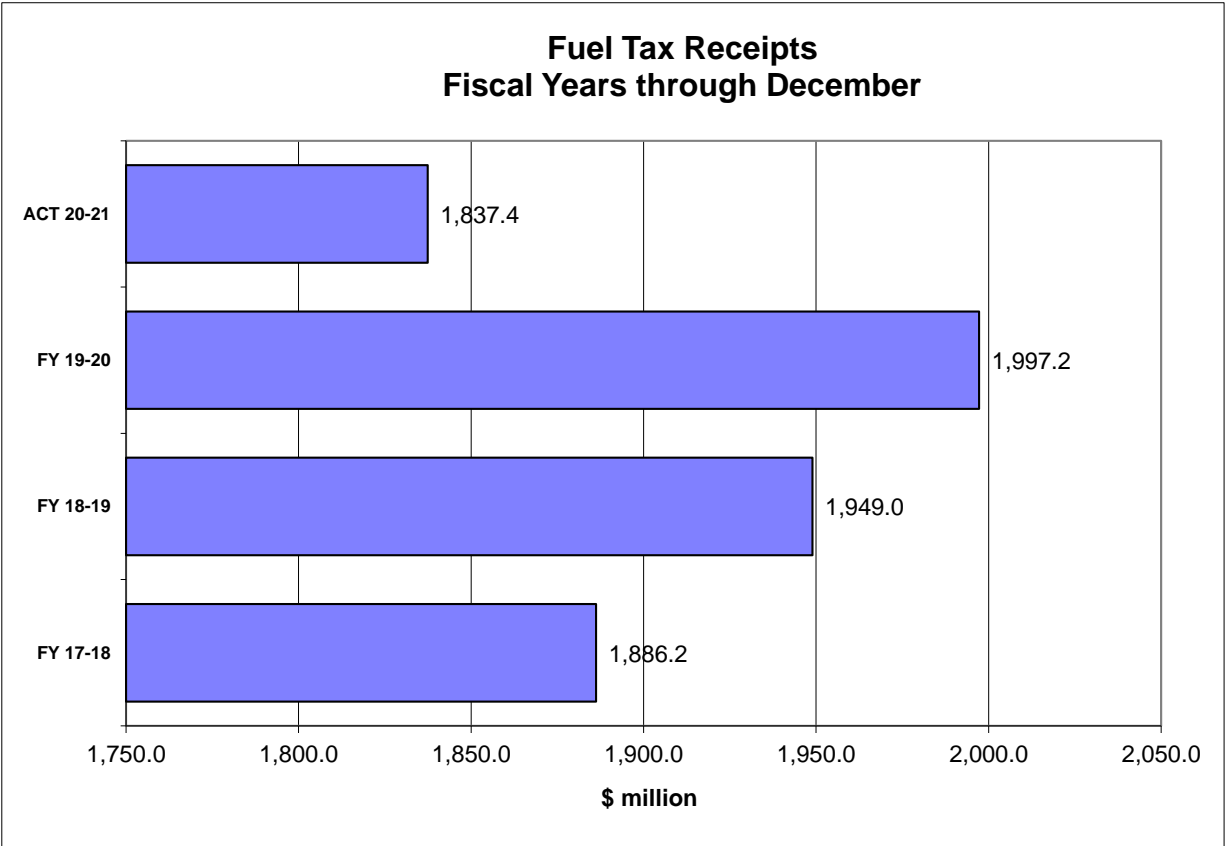
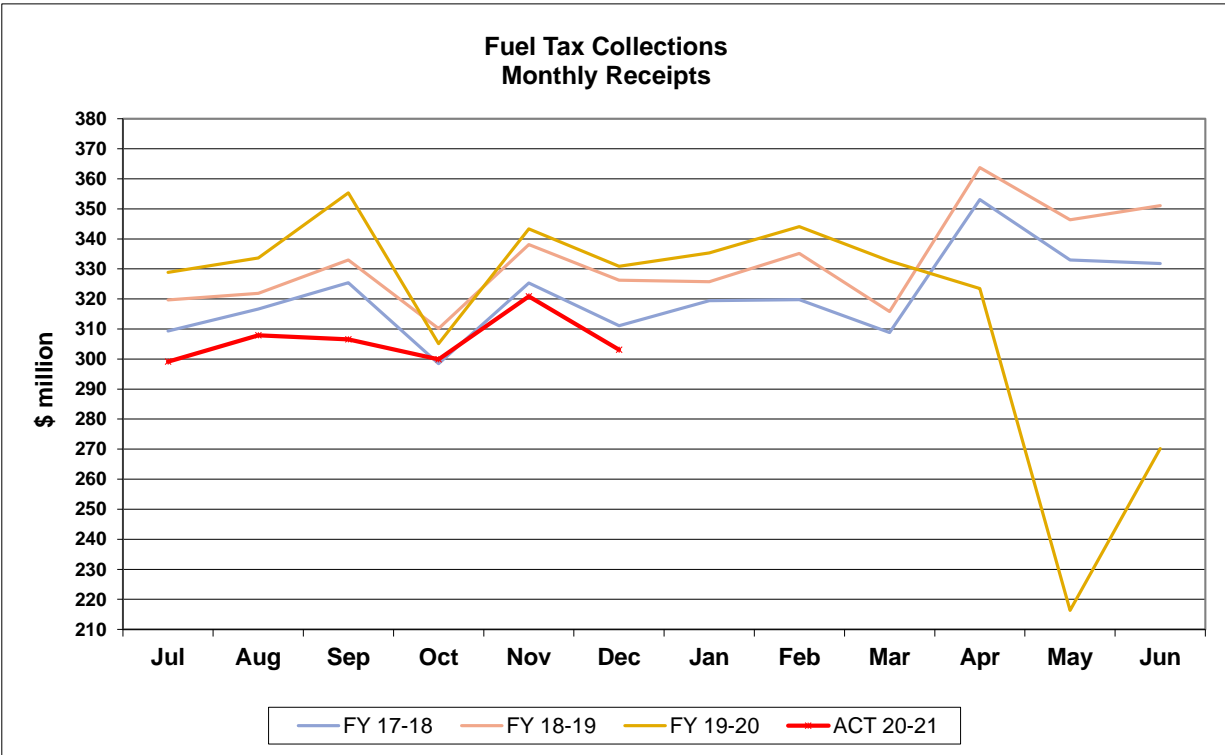


**2.5% Gross Receipts Tax Collections
Monthly Receipts**

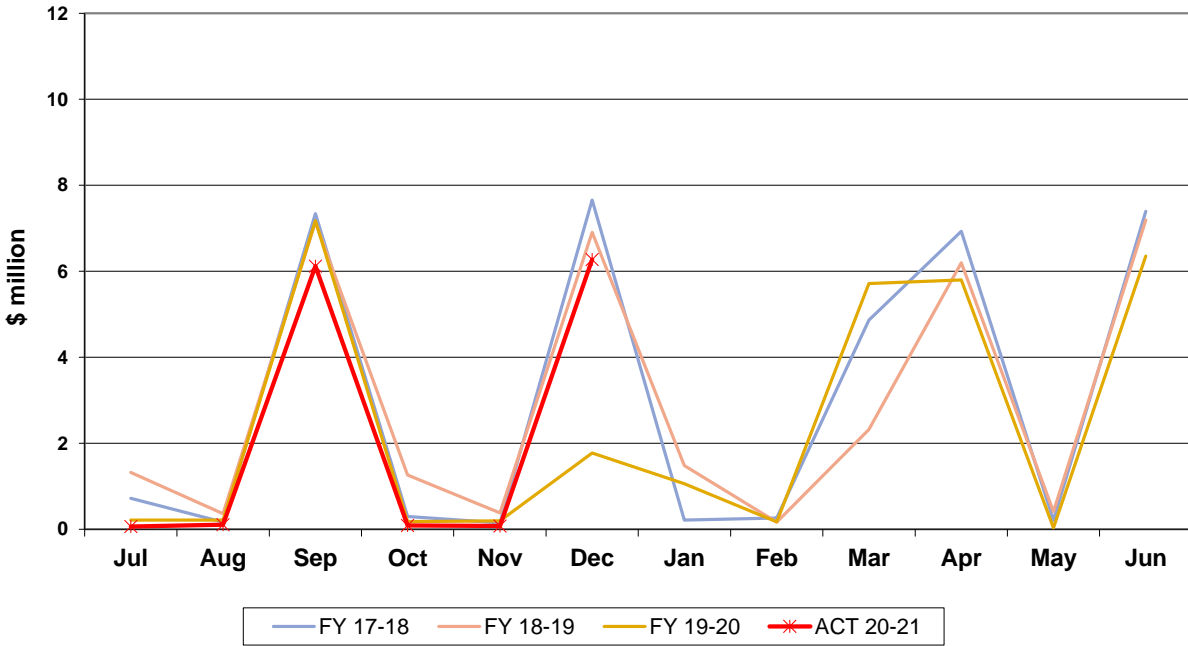


**2.5% Gross Receipts Tax Receipts
Fiscal Years through December**





**Severance Tax Collections
Monthly Receipts**



**Severance Tax Receipts
Fiscal Years through December**

