



**STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT**

November 2021

www.floridarevenue.com

Office of Tax Research
December 9, 2021

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

SALES AND USE TAX

Sales and Use Tax collections were \$3,364.9m in November, and above the November 2020 collections by \$736.7m (28%). Collections for Sales Tax include Local Option Sales Tax and 2.6% Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

CORPORATE INCOME TAX

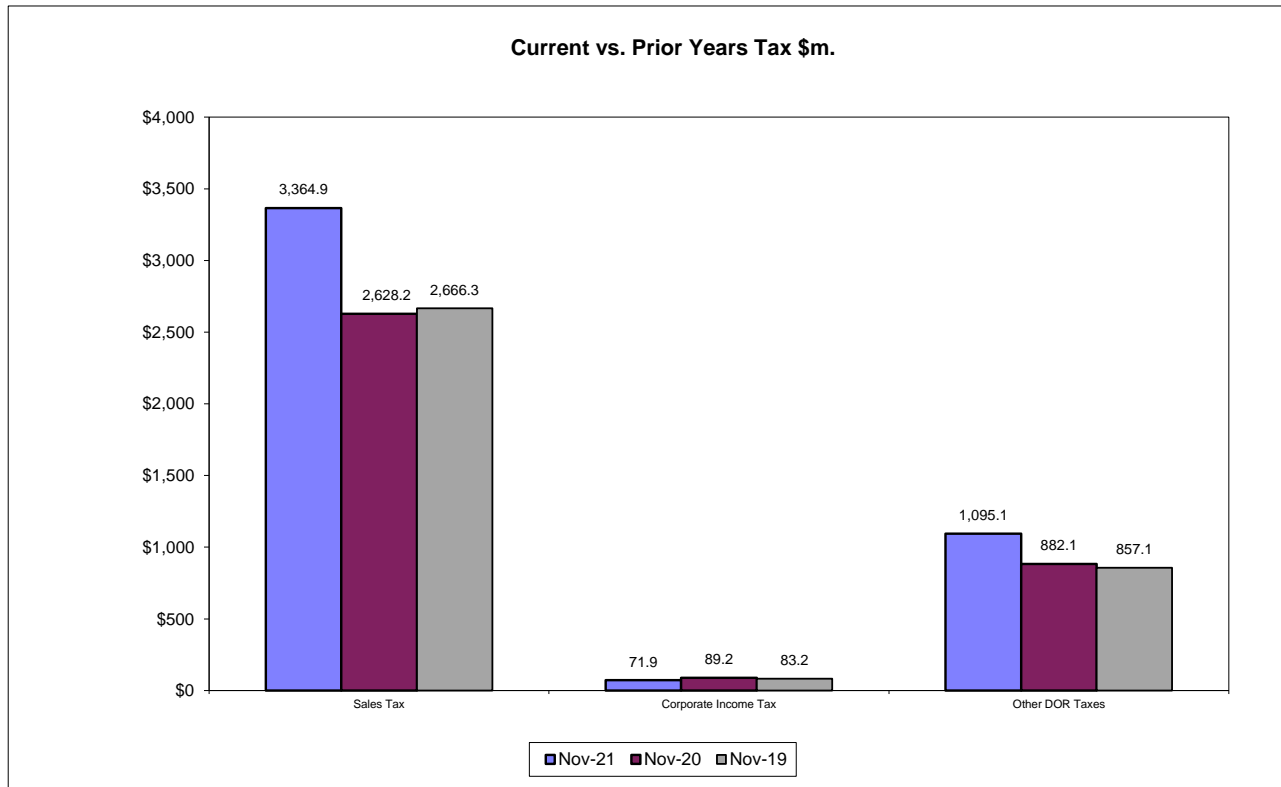
CIT collections of \$71.9m in November 2021 were under the November 2020 collections by \$17.3m (-19.4%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$434m were above the November 2020 collections by \$139.7m (47.5%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

| | |
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November Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
November-21
(\$m)

| General Revenue Sources (*) | Actual Deposits | Prior Year Deposits | Amount over/(under) Prior Year | Percent over/(under) Prior Year | Year-to-Date over/(under) Prior Year |
|--|-----------------|---------------------|--------------------------------|---------------------------------|--------------------------------------|
| 1. Sales and Use Tax | 3,364.91 | 2,628.23 | 736.68 | 28.03% | 3,750.87 |
| 2. Communications Services Tax | 133.24 | 133.29 | -0.05 | -0.04% | -1.66 |
| 3. Corp Income and Excise Tax | 71.94 | 89.21 | -17.27 | -19.35% | 159.29 |
| 4. Documentary Stamp | 434.04 | 294.33 | 139.71 | 47.47% | 700.62 |
| 5. Insurance Premium | 0.44 | 0.23 | 0.21 | 89.50% | 30.18 |
| 6. Non-Recurring Intangible | 71.86 | 51.92 | 19.93 | 38.39% | 102.06 |
| 7. Severance-Oil & Gas | 0.29 | 0.08 | 0.21 | 266.97% | 0.53 |
| 8. Severance-Solid Mineral | 0.00 | 0.00 | 0.00 | -- | -0.55 |
| 9. Audit Clearing Account | 6.46 | 7.79 | -1.33 | -17.09% | 14.22 |
| 10. Warrant Clearing Account | 0.00 | 0.00 | 0.00 | -- | 0.00 |
| 11. GR Sources - Refunds | -21.66 | -37.19 | 15.53 | 41.75% | 46.31 |
| Subtotal: General Revenue Sources (*) | 4,061.50 | 3,167.88 | 893.62 | 28.21% | 4,801.88 |

This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at

<http://edr.state.fl.us/content/revenues/index.cfm>

Other Tax Sources

| | | | | | |
|------------------------------------|---------------|---------------|--------------|--------------|---------------|
| 12. Governmental Leasehold | 0.00 | 0.02 | -0.02 | -96.94% | 0.05 |
| 13. Tax on Fuel | 351.54 | 320.86 | 30.69 | 9.56% | 185.92 |
| 14. Pollutant Tax | 23.88 | 21.08 | 2.80 | 13.28% | 15.52 |
| 15. 2.5% Gross Receipt Utility | 61.72 | 58.95 | 2.77 | 4.69% | 20.98 |
| 16. Solid Waste Return Taxes | 15.11 | 12.89 | 2.22 | 17.21% | 15.16 |
| 17. Warranty Fee (Lemon Law) | 0.17 | 0.21 | -0.03 | -16.13% | 0.14 |
| 18. Prepaid Wireless E-911 | 1.73 | 1.75 | -0.02 | -- | 0.29 |
| 19. Miscellaneous | 1.07 | 0.87 | 0.19 | 22.12% | 1.69 |
| 20. Other Sources - Refunds | -11.77 | -3.59 | -8.18 | -- | -0.44 |
| Subtotal: Other Tax Sources | 443.45 | 413.05 | 30.41 | 7.36% | 239.31 |

Additional Deposits

| | |
|--|---------------|
| 21. Clerk of Court - DOR Trust Fund | 34.81 |
| 22. Unemployment Compensation | 47.62 |
| 23. DOR Deposits for Other Agencies | 597.49 |
| 24. DOR Child Support Payment Deposits | 1.27 |
| Subtotal: Additional Deposits | 681.19 |

GRAND TOTAL - ALL DOR DEPOSITS

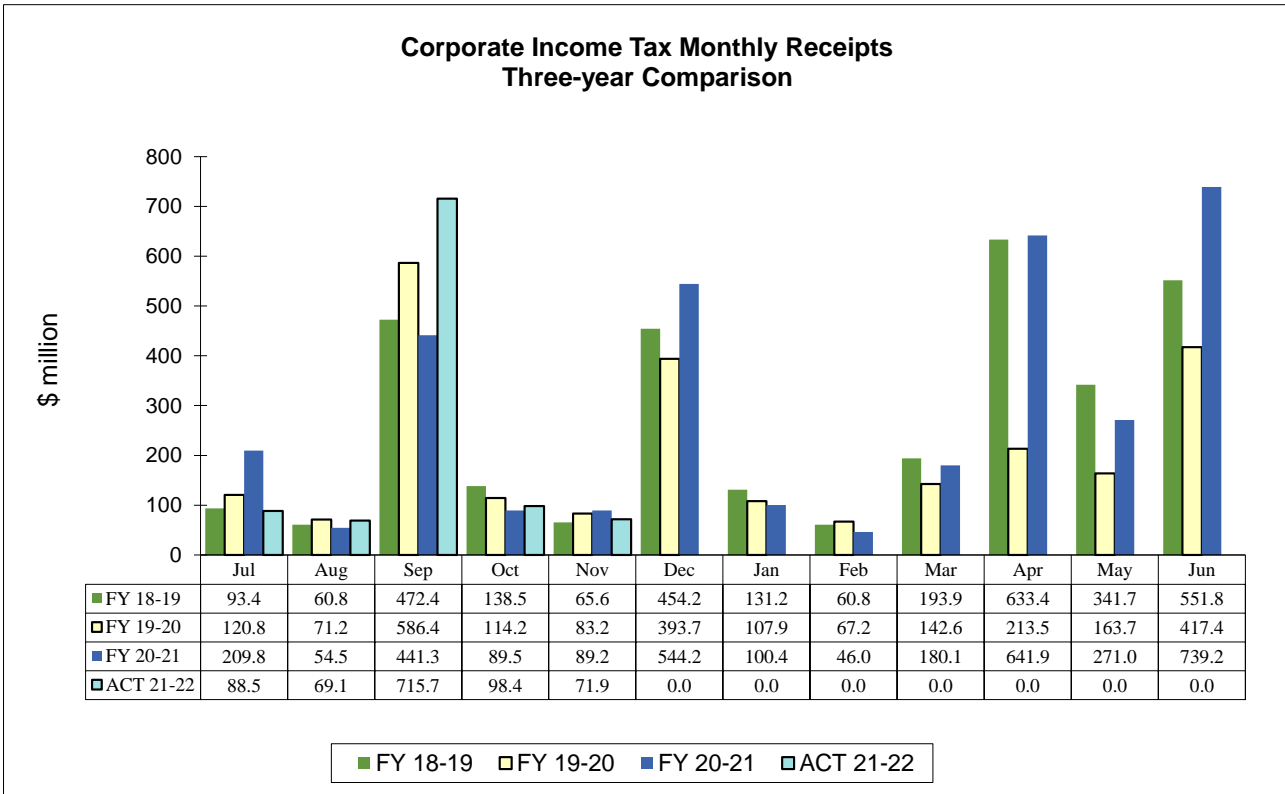
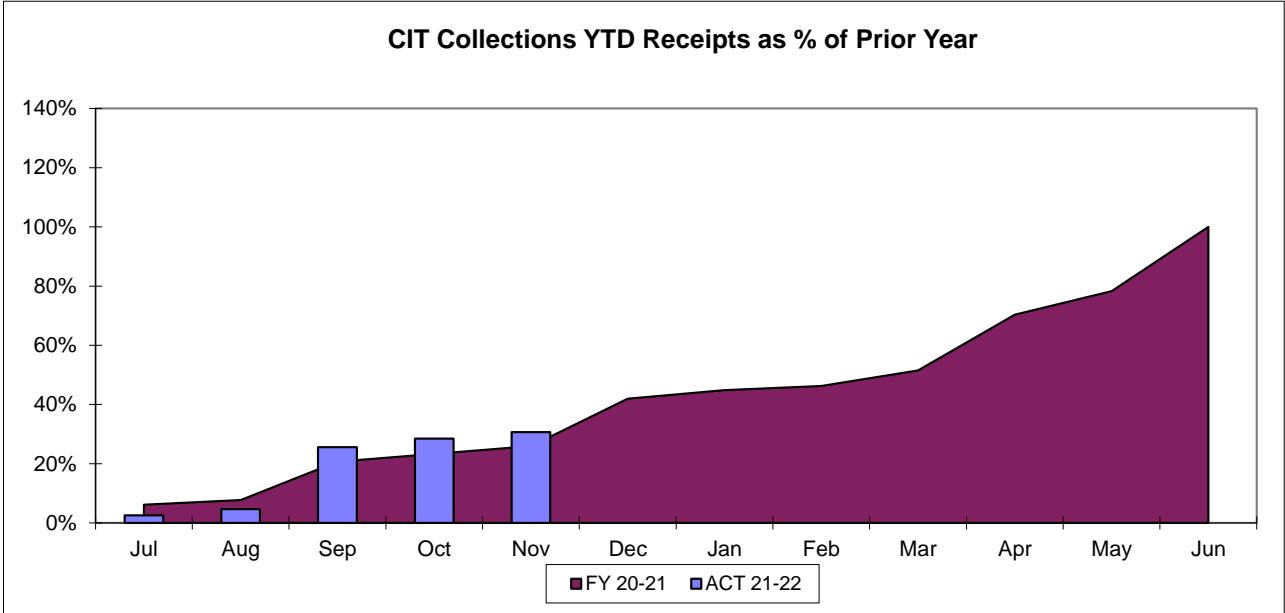
| | |
|---------------------------|-----------------|
| NET DEPOSITS | 5,186.14 |
| Refunds included in above | 33.44 |
| GROSS DEPOSITS | 5,219.58 |

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) All lines include applicable local option taxes administered by DOR.
- (2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

CORPORATE INCOME TAX....

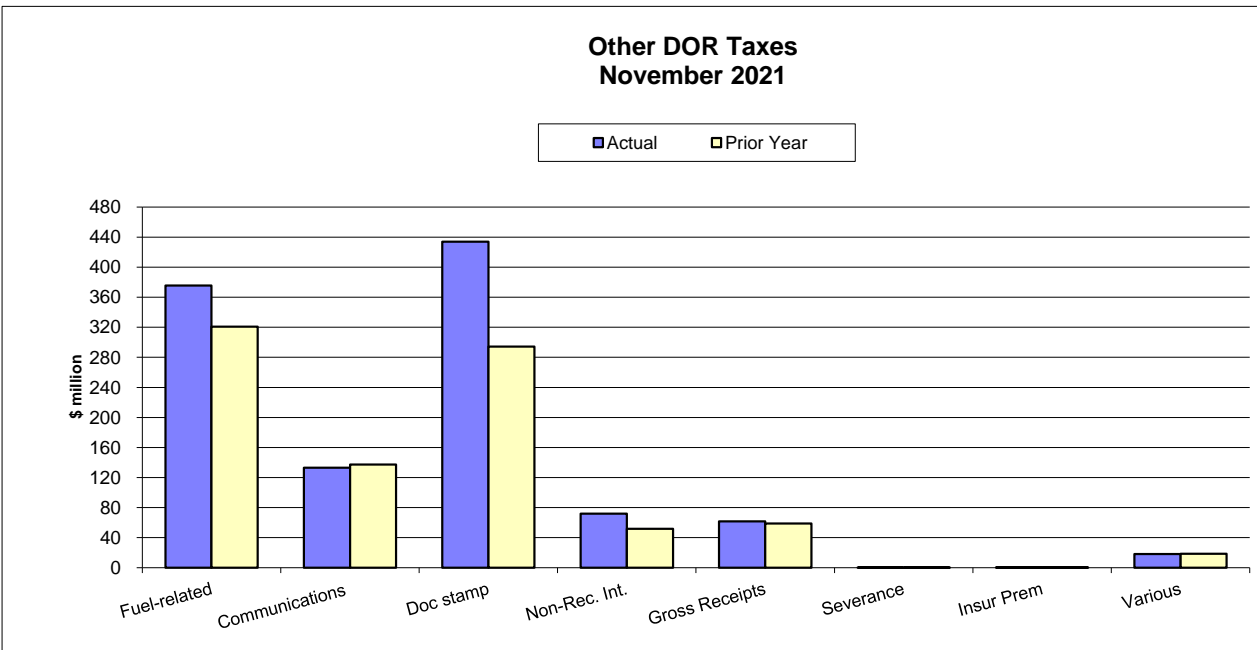
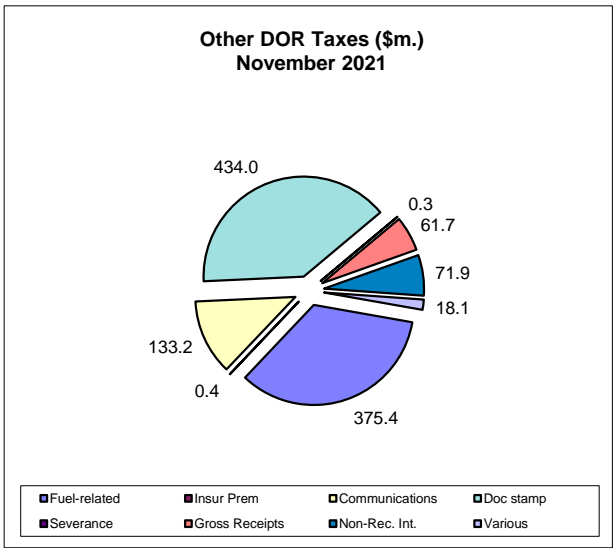
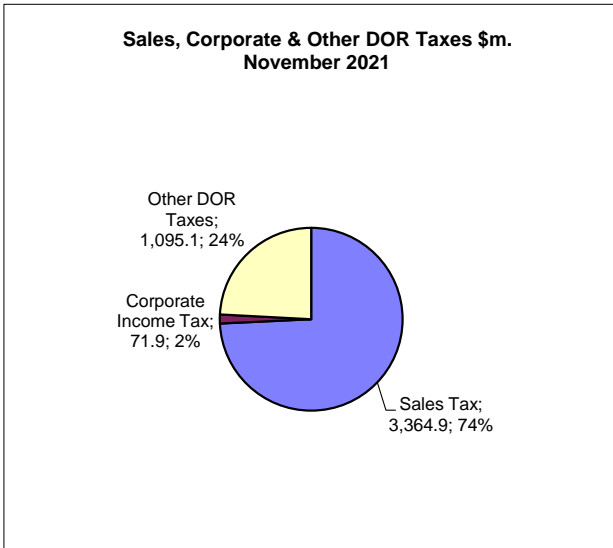
... COLLECTIONS of \$71.9m in November 2021 were under the November 2020 collections by \$17.3m (-19.4%).



OTHER DOR TAXES...

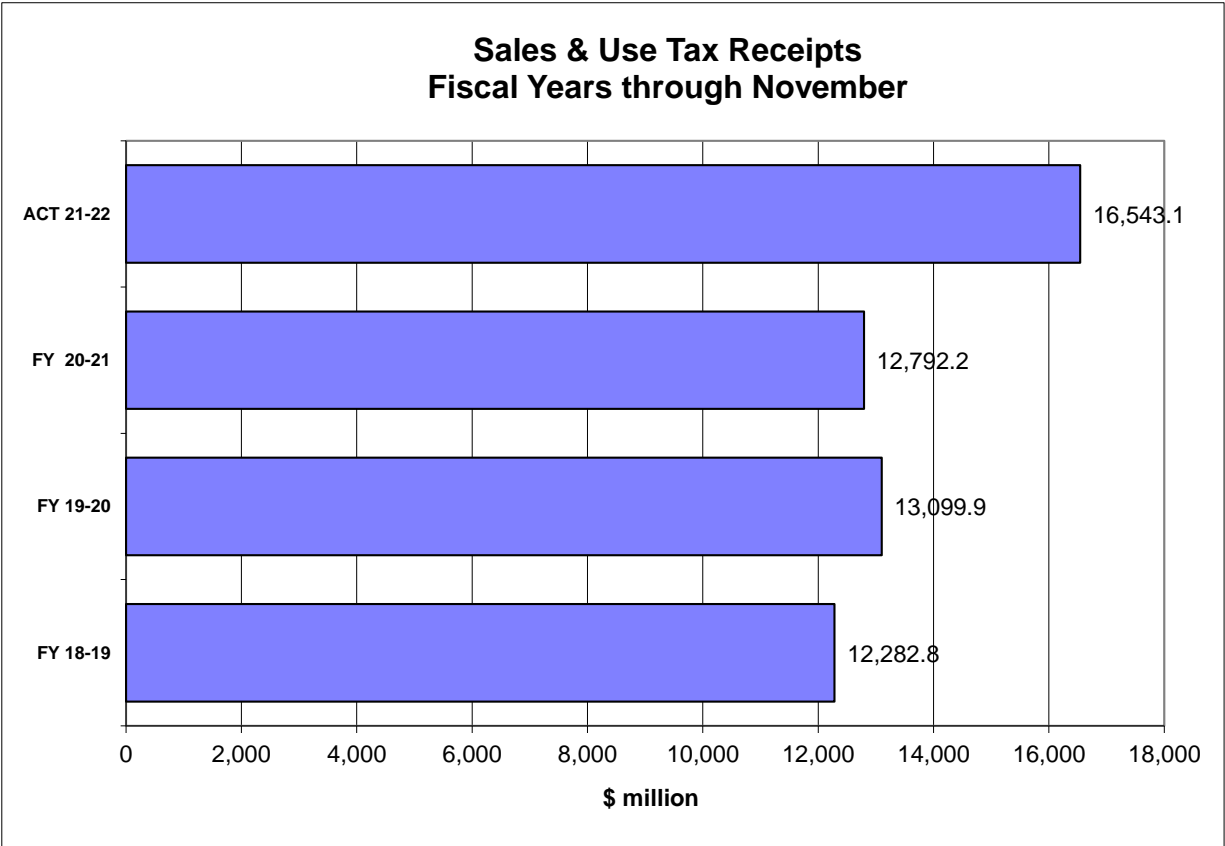
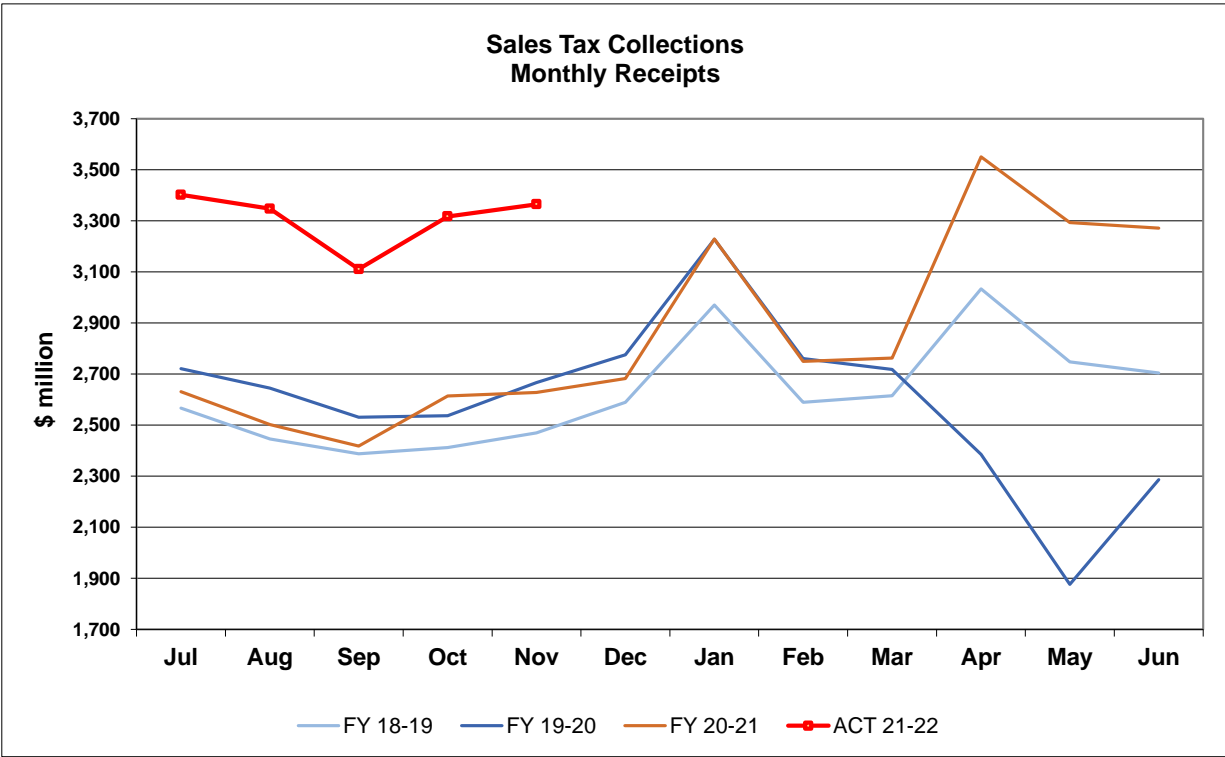
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$1095.1m to DOR tax collections in November 2021. The November 2021 collections were \$213m (24.1%) above the same month previous year's collections. The Doc Stamp Collections in November 2021 were \$434m. Compared to November 2020 collections on Doc Stamp Taxes, the November 2021 collections were \$139.7m (47.5%) above.

The November 2021 collections of the Communications Services Tax compared to November 2020 collections were \$4m (-2.9%) below. The collections of Insurance Premium Tax in November were 1.9m. Compared to November 2020 collections on Insurance Premium Taxes, the November 2021 collections were \$0.2m (89.5%) above. The collections of Fuel-related Taxes & Fees in November were above the prior year by \$54.6m (17%). The non-recurring Intangible Tax collections were \$19.9m (38.4%) above the prior year.

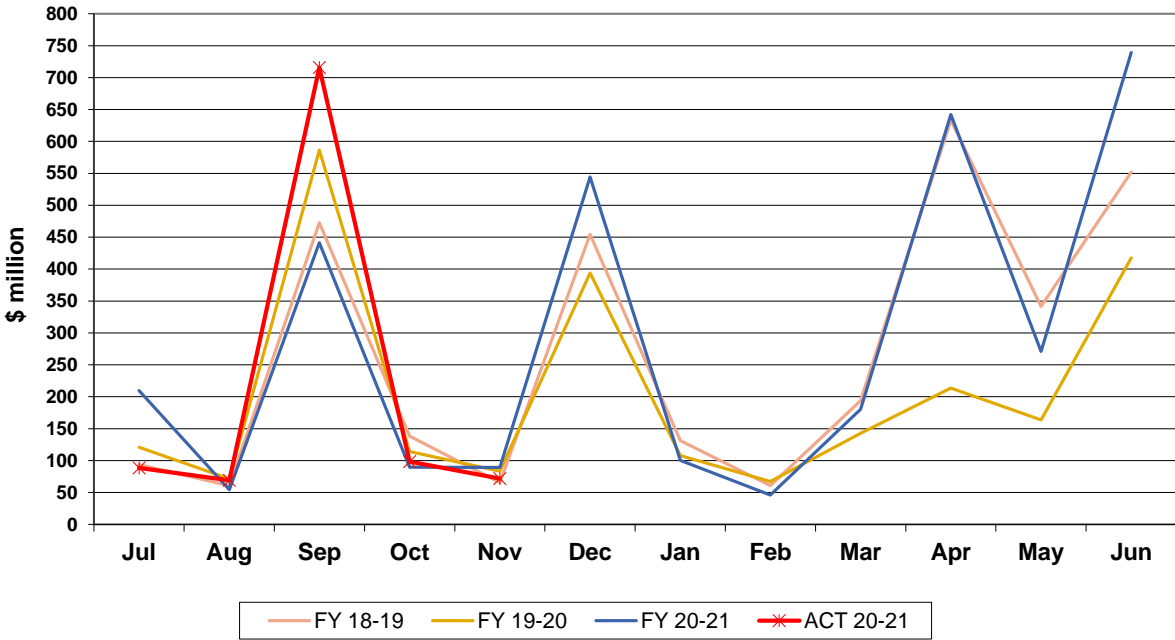


HISTORICAL COMPARISON GRAPHS

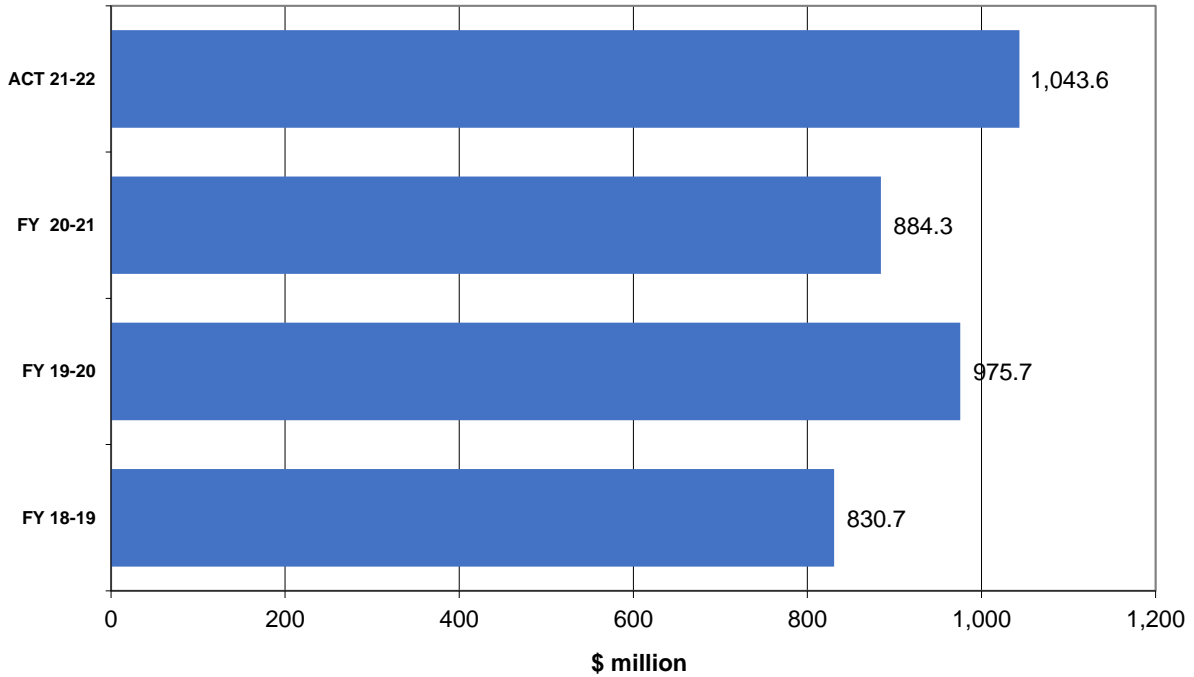
Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.



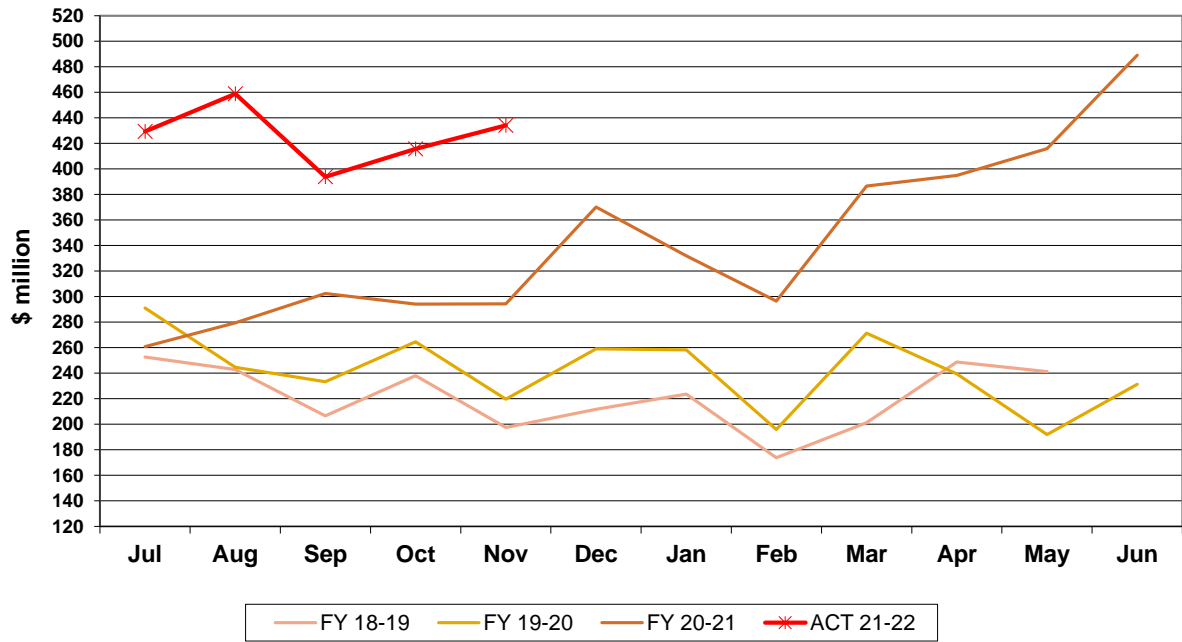
Corporate Tax Collections Monthly Receipts



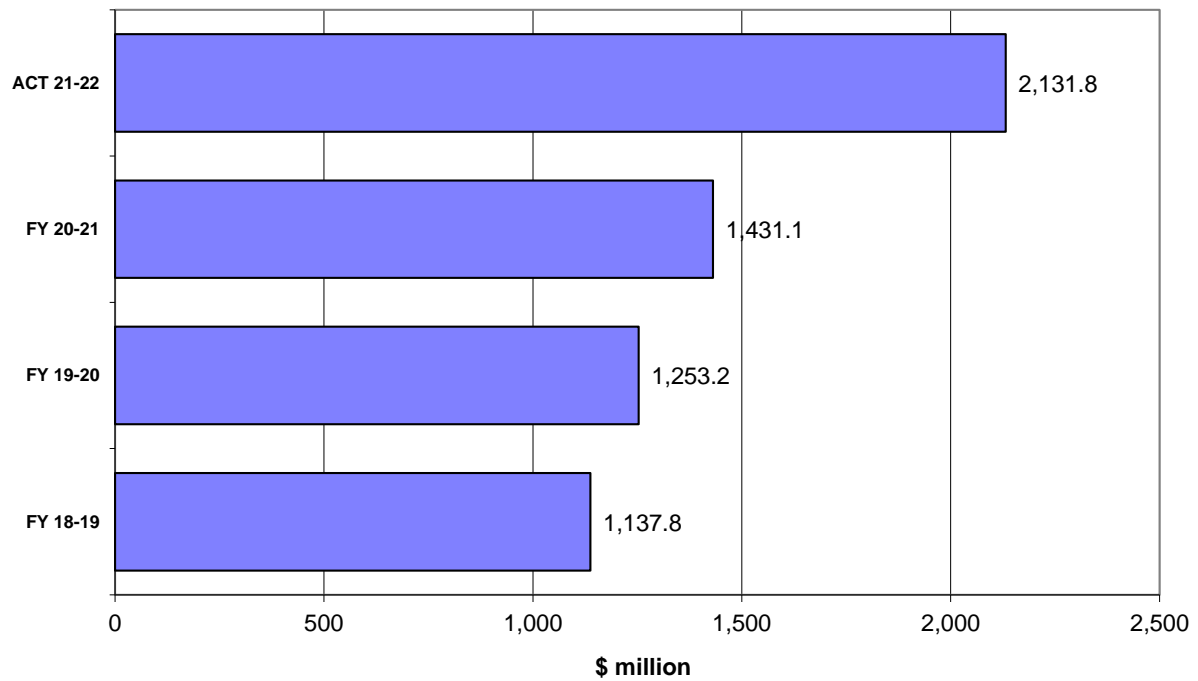
Corporate Income Tax Receipts Fiscal Years through November



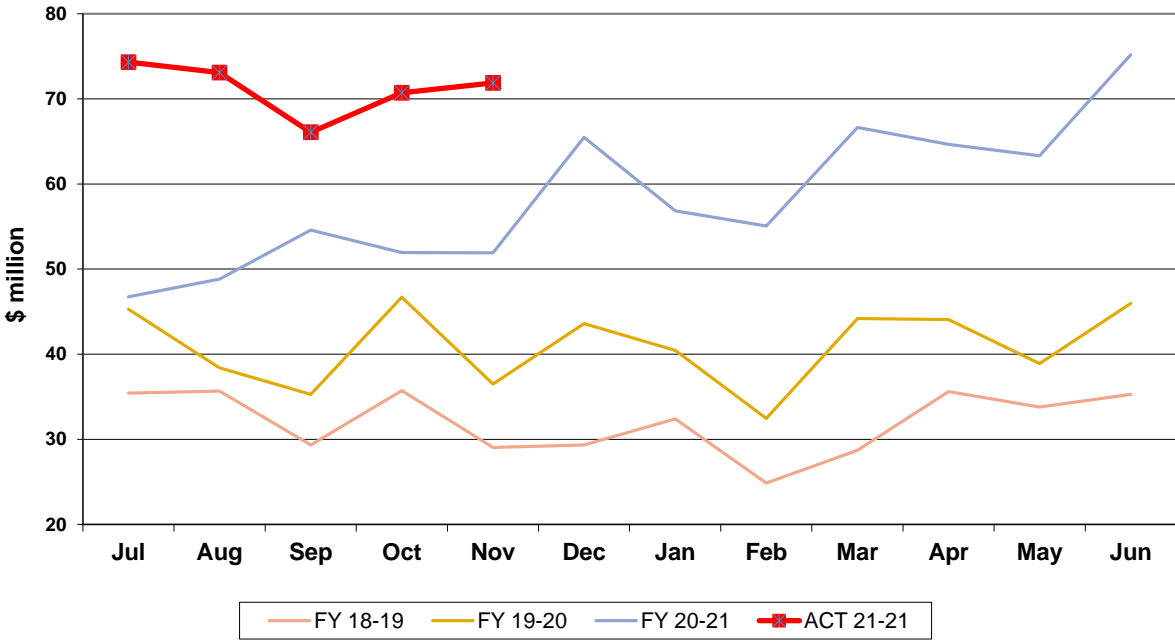
Doc Stamps Tax Collections Monthly Receipts



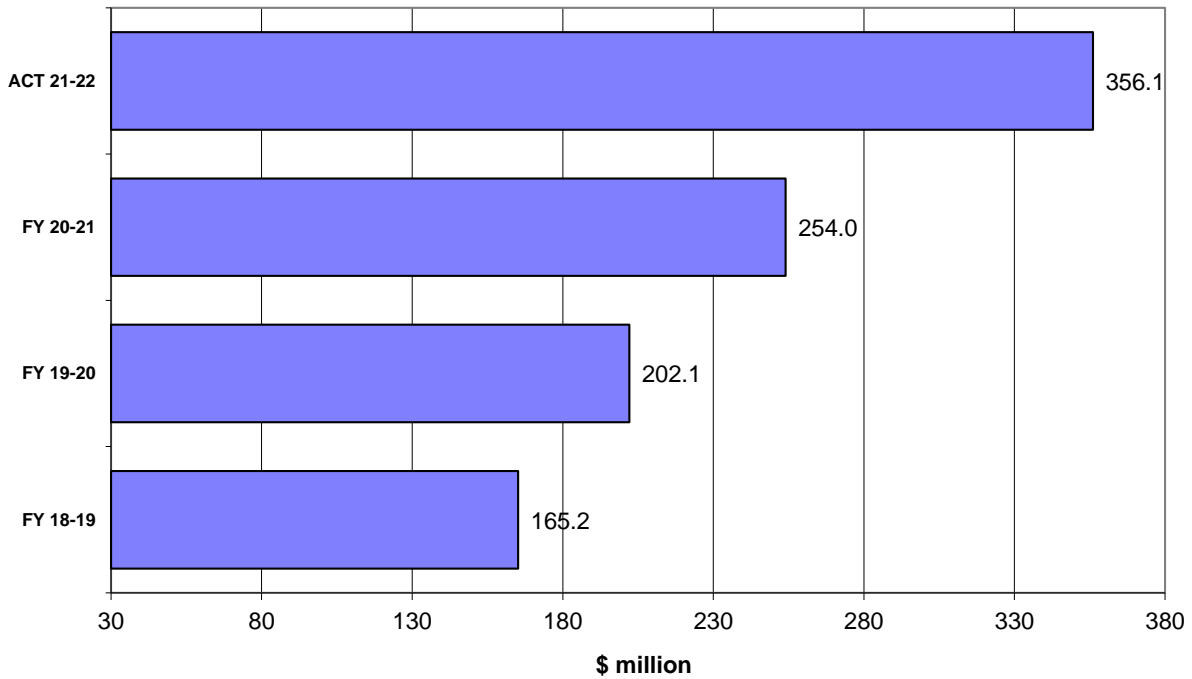
Doc Stamps Tax Receipts Fiscal Years through November



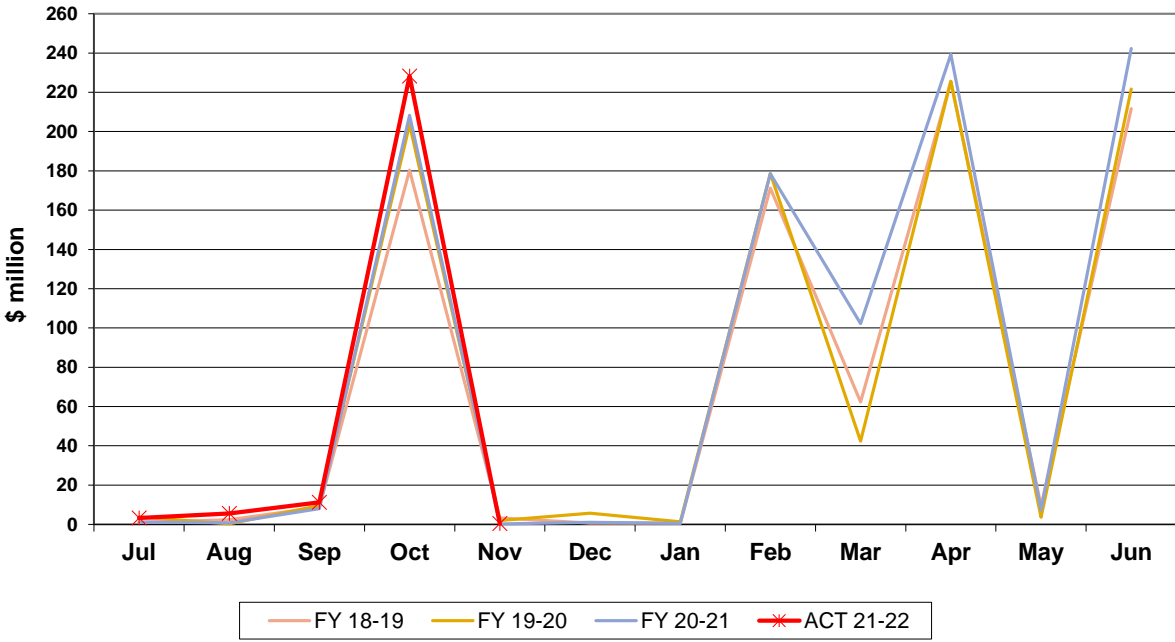
Non-Recurring Intangible Tax Collections Monthly Receipts



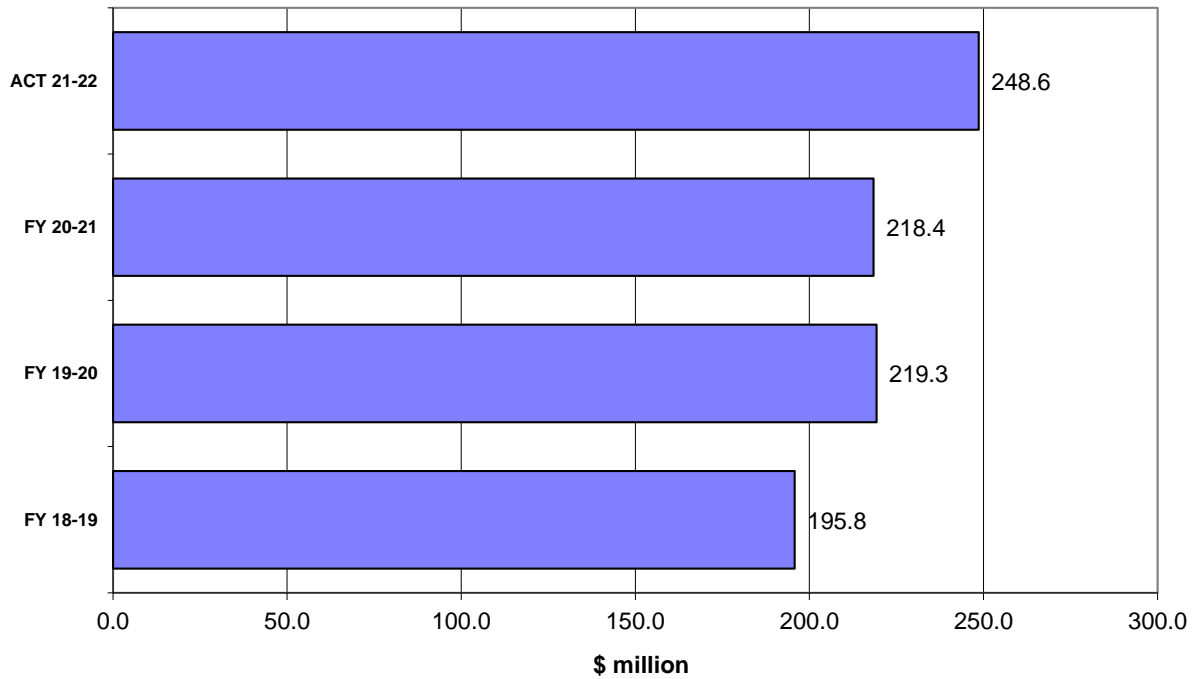
Non-Recurring Intangible Tax Receipts Fiscal Years through November



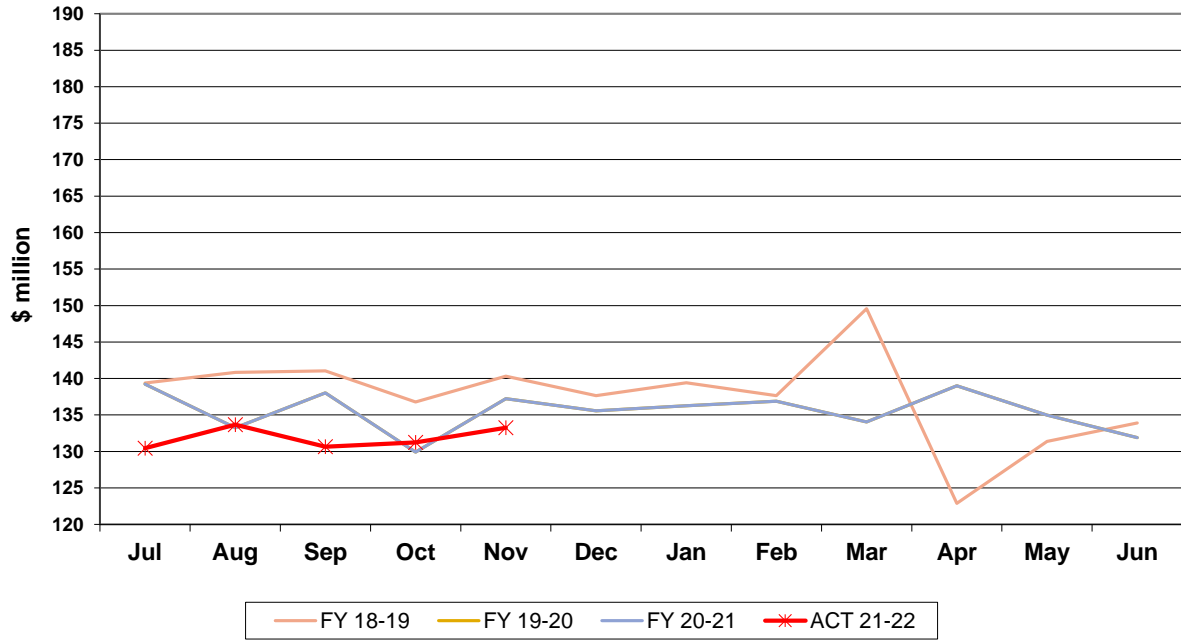
Insurance Premium Tax Collections Monthly Receipts



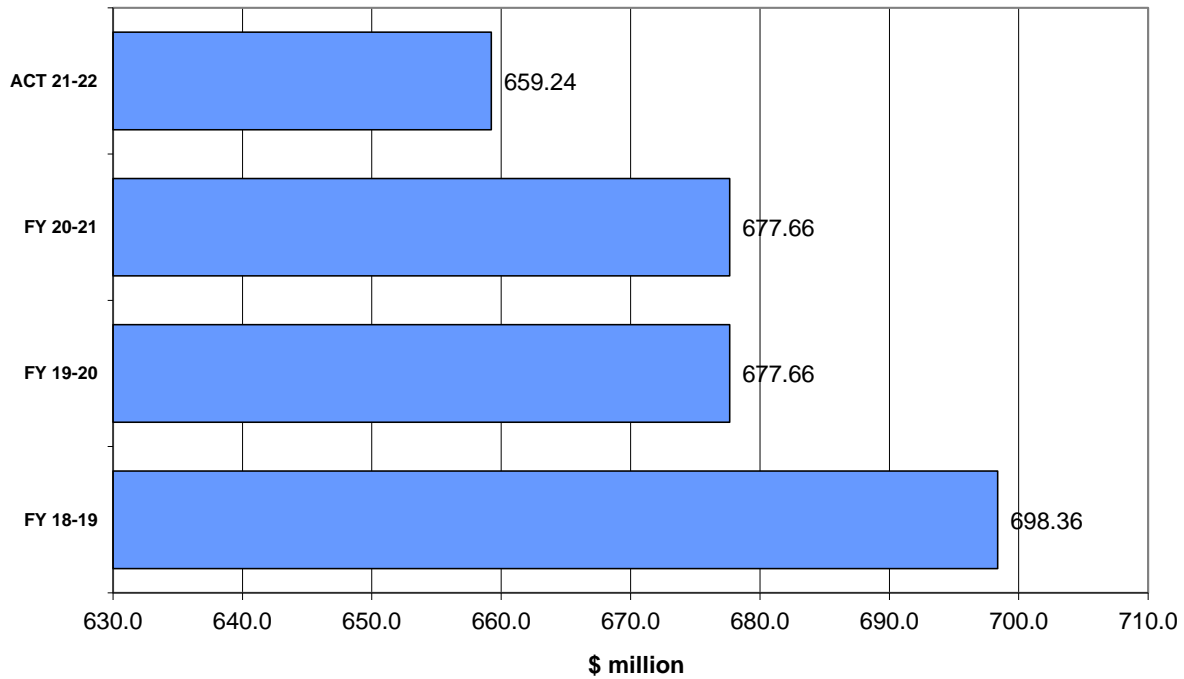
Insurance Premium Tax Receipts Fiscal Years through November



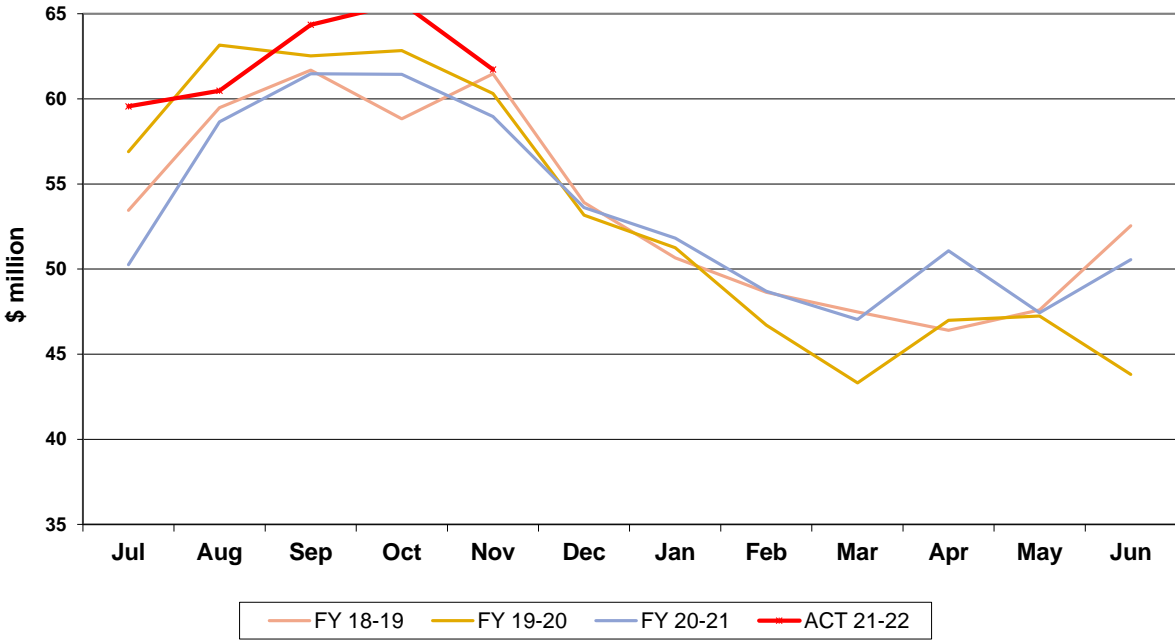
Communication Services Tax Collections Monthly Receipts



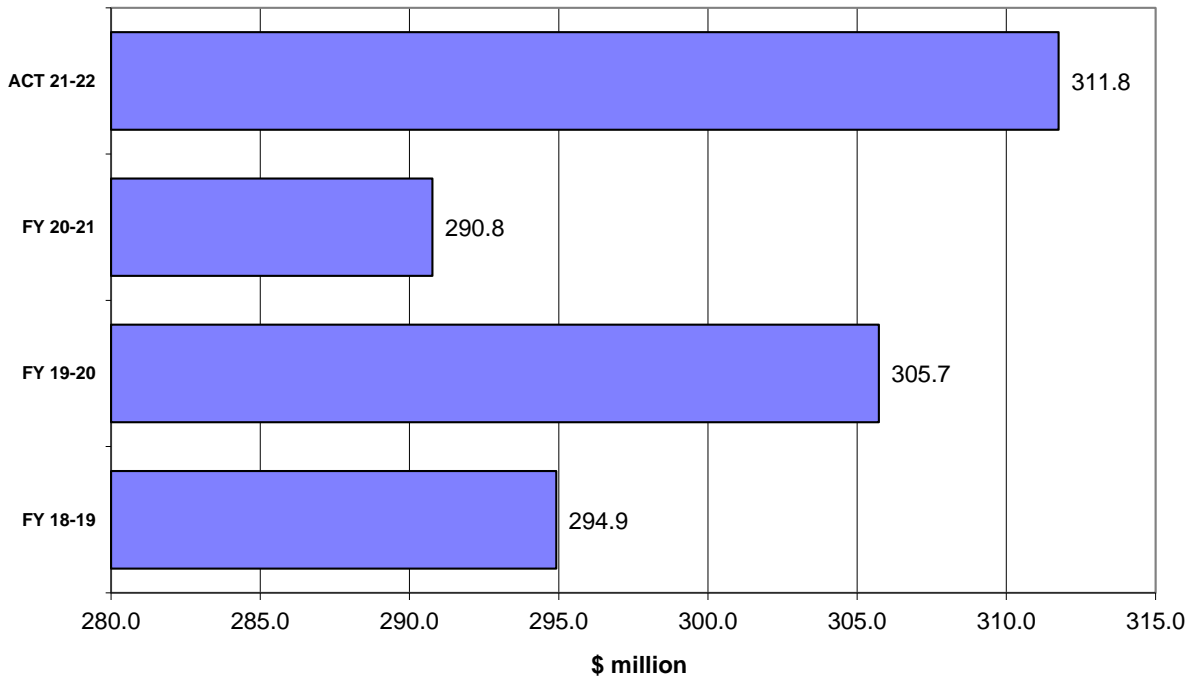
Communication Services Tax Receipts Fiscal Years through November

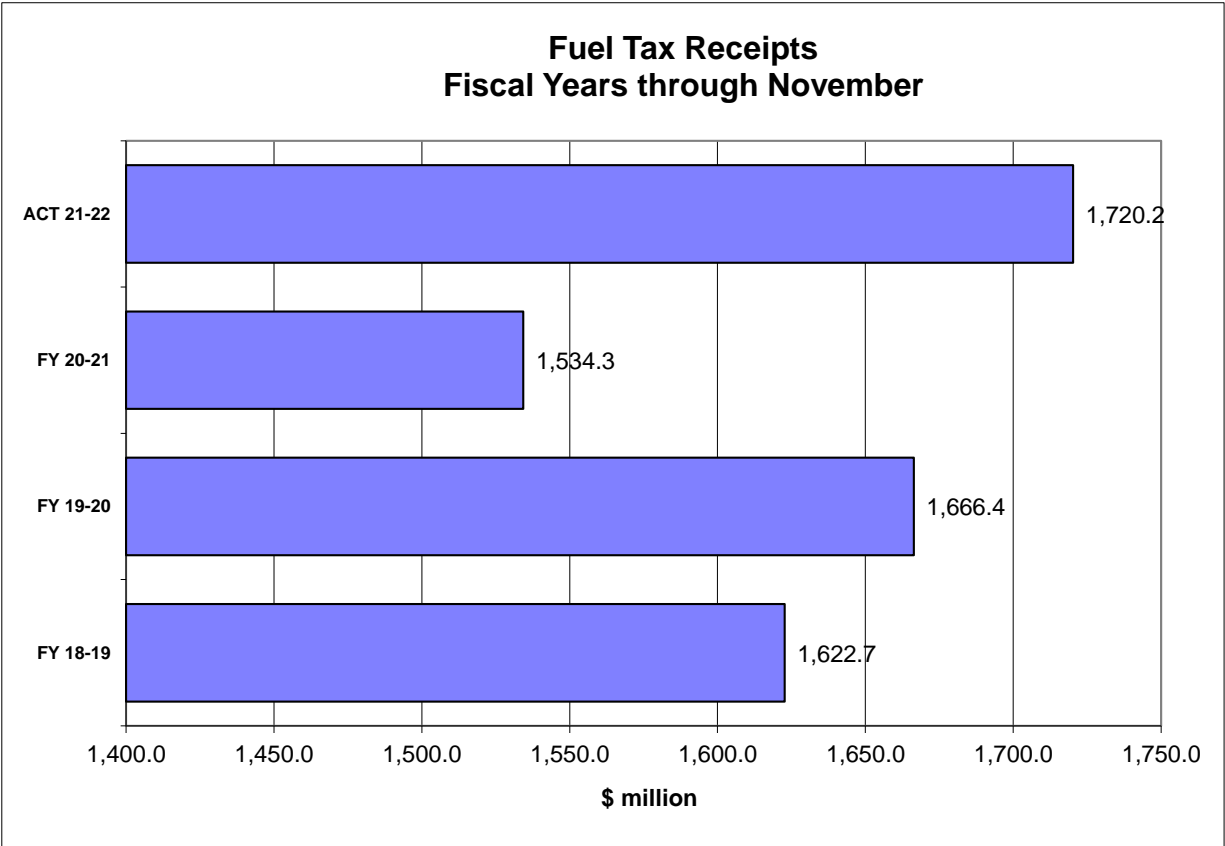
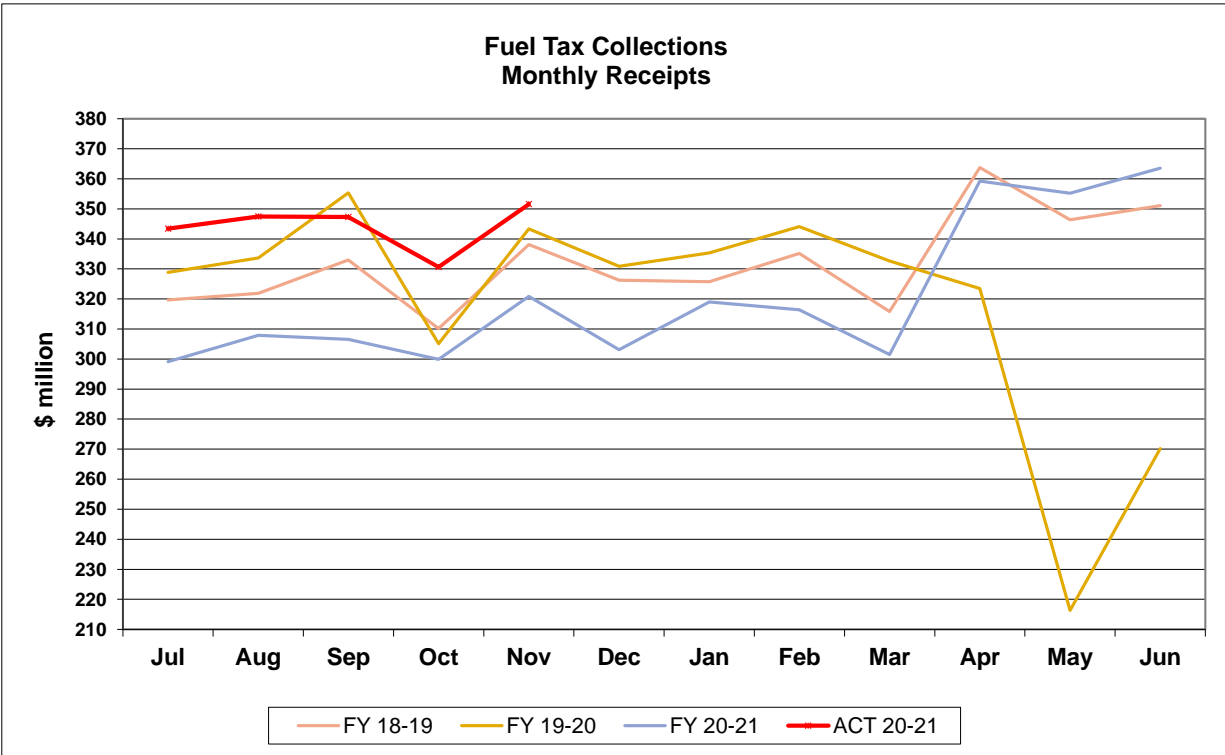


**2.5% Gross Receipts Tax Collections
Monthly Receipts**

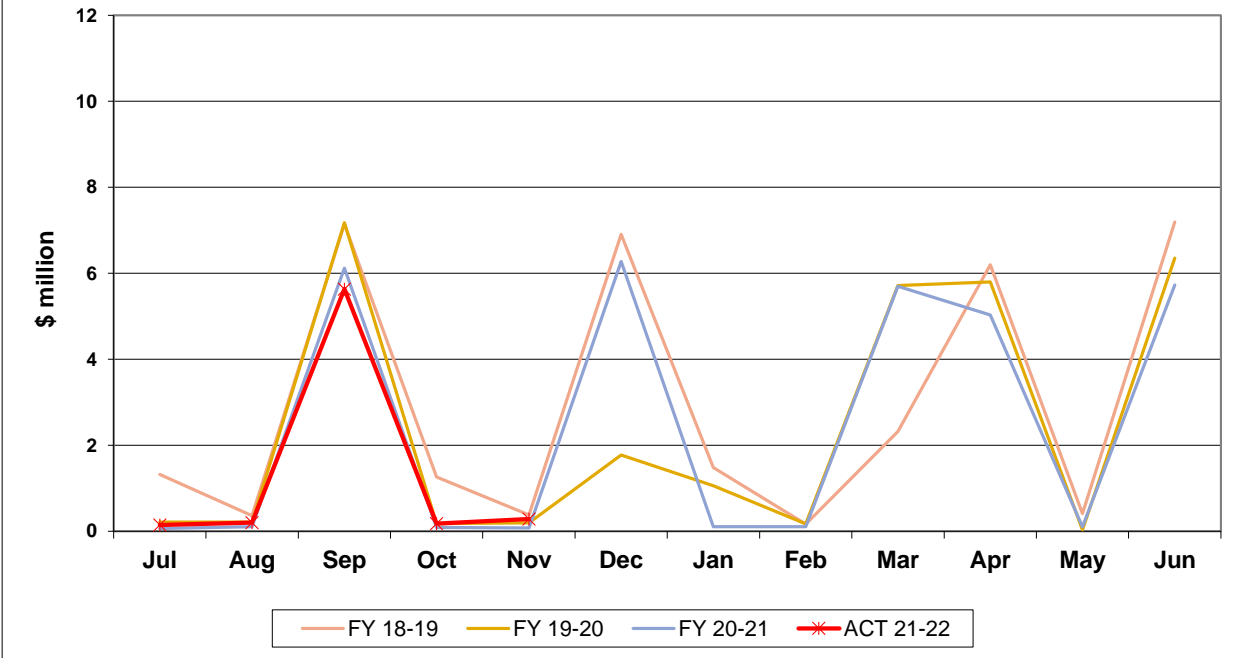


**2.5% Gross Receipts Tax Receipts
Fiscal Years through November**





**Severance Tax Collections
Monthly Receipts**



**Severance Tax Receipts
Fiscal Years through November**

