



**STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT**

April 2019

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Office of Tax Research

May 10, 2019

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Executive Director

This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

SALES AND USE TAX

Sales and Use Tax collections were above the estimate in April 2019 by \$52.1m (1.7%) and above the April 2018 collections by \$187m (6.6%). The estimates are based on the March 14, 2019 General Revenue Estimating Conference (GR) (page 3).

CORPORATE INCOME TAX

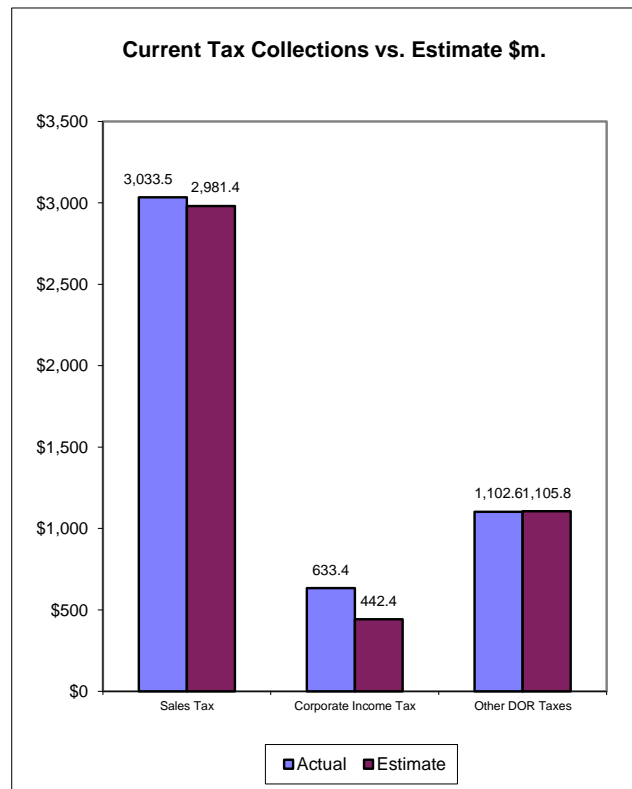
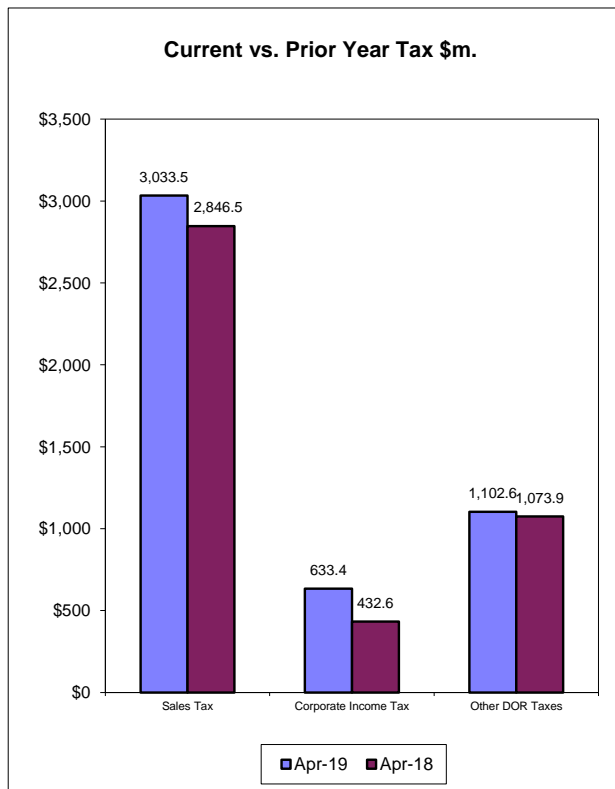
CIT collections of \$633.4m in April 2019 were above the estimate by \$191m (43.2%) and over the April 2018 collections by \$200.9m (46.4%). The estimates are based on the March 14, 2019 GR conference (page 4).

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$248.8m were less than the estimate in April 2019 by \$6m (-2.4%) and above the April 2018 collections by \$20.7m (9.1%). The estimates are based on the March 14, 2019 GR conference (page 5).

INSIDE..	
Collection Tables	2
Sales Tax by Category.....	3
Corporate Tax	4
Other Taxes	5
Historical Graph -	
Sales Tax	7
Corporate Income Tax	8
Documentary Stamps	9
Non-Recurring Intangible	10
Insurance Premium	11
Communications Svsc Tax ...	12
Gross Receipt Tax	13
Fuel-related Taxes & Fees	14
Severance Taxes	15

April Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
April-19
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	3,033.54	2,981.43	52.11	1.75%	32.77
2. Communications Services Tax	122.88	137.46	-14.58	-10.60%	-13.58
3. Corp Income and Excise Tax	633.44	442.40	191.04	43.18%	275.46
4. Documentary Stamp	248.77	254.78	-6.02	-2.36%	33.45
5. Insurance Premium	225.46	204.20	21.26	10.41%	27.72
6. Non-Recurring Intangible	35.61	34.00	1.61	4.73%	3.32
7. Severance-Oil & Gas	0.20	0.20	0.00	-1.38%	-0.16
8. Severance-Solid Mineral	6.00	7.20	-1.20	-16.67%	-2.80
9. Audit Clearing Account	8.39	7.00	1.39	19.87%	32.02
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-21.35	-34.10	12.75	37.40%	13.80
Subtotal: General Revenue Sources (*)	4,292.94	4,034.57	258.37	6.40%	401.99
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at http://edr.state.fl.us/content/revenues/index.cfm					
Other Tax Sources					
12. Governmental Leasehold	0.02	0.00	0.02	--	-0.53
13. Tax on Fuel	363.74	368.29	-4.55	-1.24%	-26.89
14. Pollutant Tax	25.67	21.74	3.93	18.09%	6.12
15. 2.5% Gross Receipt Utility	46.40	50.83	-4.43	-8.71%	-6.89
16. Solid Waste Return Taxes	24.73	24.78	-0.05	-0.19%	-1.06
17. Warranty Fee (Lemon Law)	0.19	0.22	-0.03	-14.37%	-0.06
18. Prepaid Wireless E-911	2.09	--	2.09	--	0.00
19. Miscellaneous	0.85	2.13	-1.28	-60.08%	-5.80
20. Other Sources - Refunds	-0.40	-0.50	0.10	20.50%	-0.95
Subtotal: Other Tax Sources	463.29	467.48	-4.19	-0.90%	-36.05

Additional Deposits	
21. Clerk of Court - DOR Trust Fund	38.14
22. Unemployment Compensation	244.21
23. DOR Deposits for Other Agencies	547.08
24. DOR Child Support Payment Deposits	1.49
Subtotal: Additional Deposits	830.92

GRAND TOTAL - ALL DOR DEPOSITS	
NET DEPOSITS	5,587.15
Refunds included in above	21.74
GROSS DEPOSITS	5,608.90

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
 - (1) Estimates are February 2018 REC figures adjusted to exclude net receipts from prior period tax.
 - (2) All lines include applicable local option taxes administered by DOR.
 - (3) This data represents bank deposits by DOR for the month indicated.
- Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

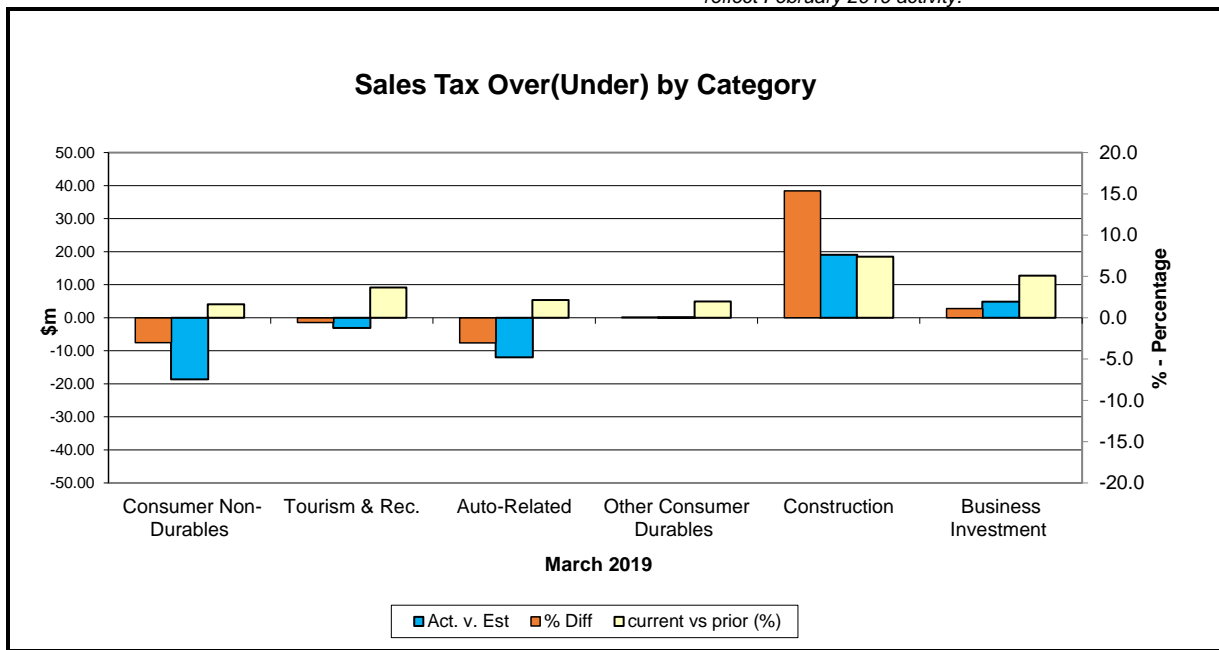
SALES TAX ...

Analysis of March collections by category...

... COLLECTIONS IN April 2019 of \$3,033.5m were \$52.1m (1.7%) above the estimate. The April 2019 Sales and Use Tax collections were \$187m (6.6%) above the April 2018 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the March 14, 2019 GR conference.

Three categories were above the estimates in March 2019, with Construction (15.4%) above, Business Investment (1.1%) above, and Other Consumer Durables (0.1%) above. Auto-Related was (-3%) below, Consumer Non-Durables (-3%) below, and Tourism & Rec. (-0.6%) below. Compared to March 2018, all categories were above the same month collections last year. The estimates are based on the March 14, 2019 GR.

Note: March 2019 sales tax collections by categories reflect February 2019 activity.



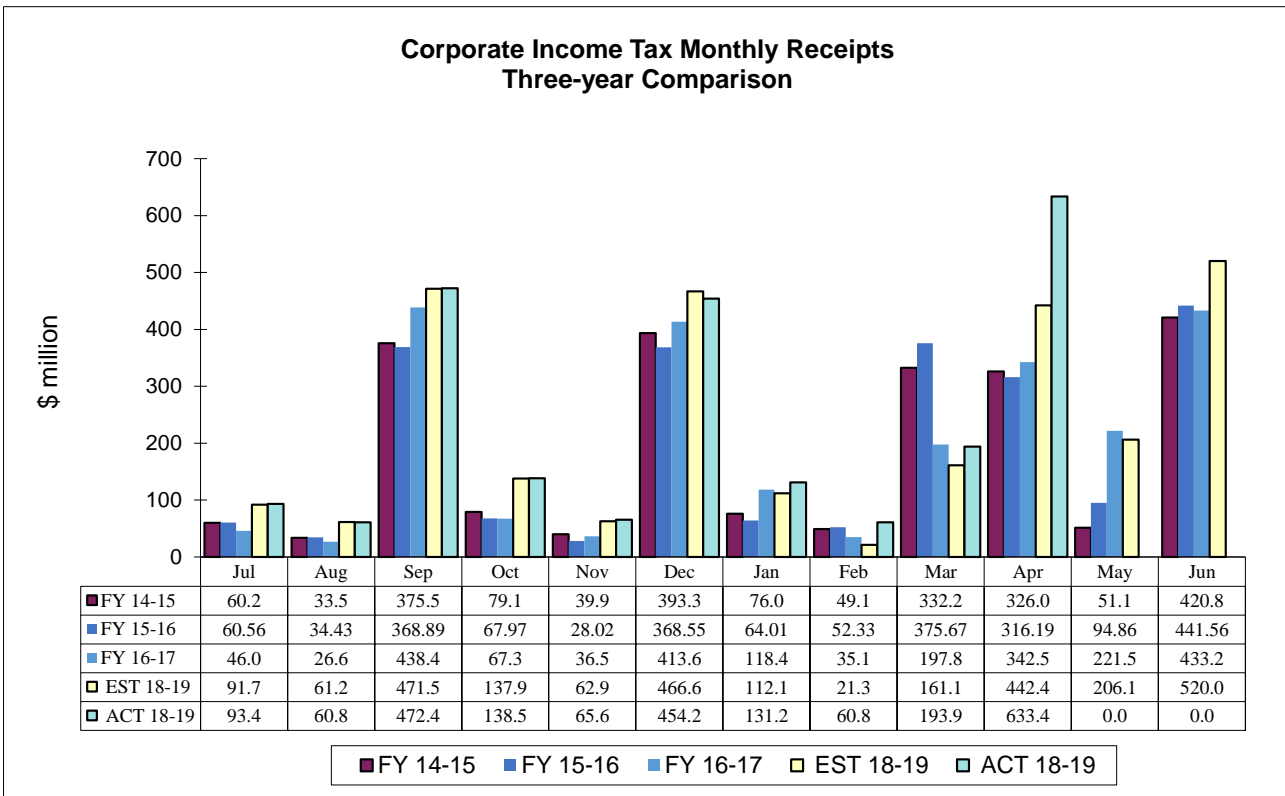
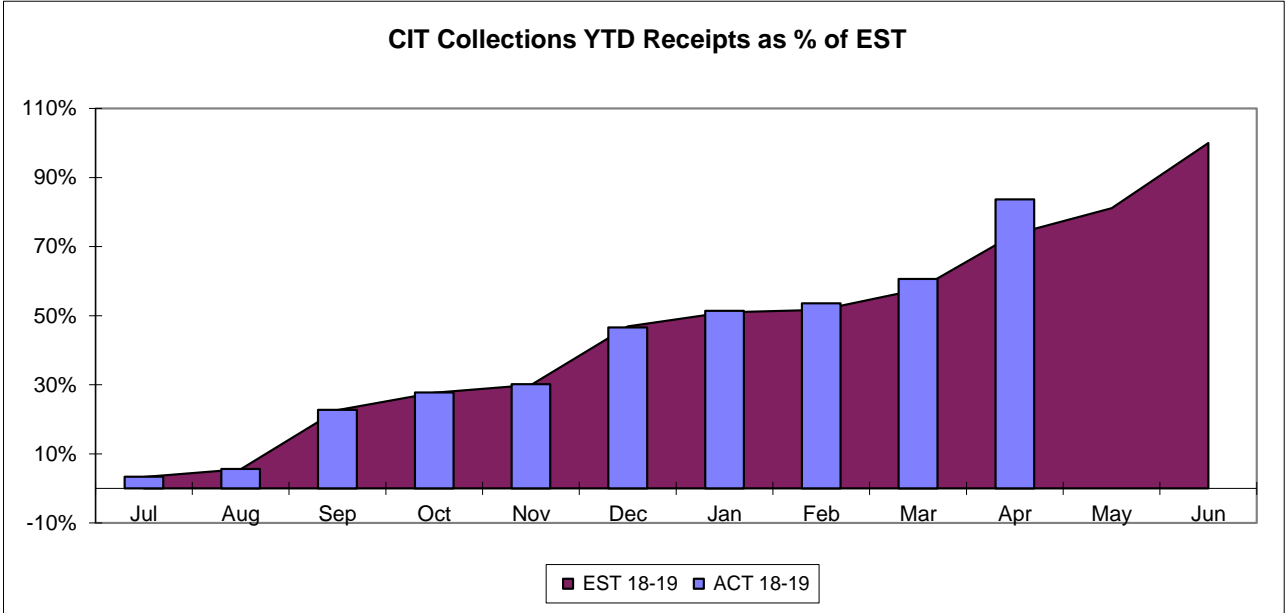
Note: Because sales tax by category is not immediately available this chart applies to the previous month's collections.

Mar-18	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
Consumer Non-Durables	601.4	620.1	(18.7)	(3.0)	1.6
Tourism & Recreation	537.0	540.1	(3.1)	(0.6)	3.7
Auto-Related	382.8	394.8	(12.0)	(3.0)	2.2
Other Consumer Durables	131.1	131.0	0.1	0.1	2.0
Construction	142.9	123.9	19.0	15.4	7.4
Business Investment	445.3	440.4	4.9	1.1	5.1
Total Final Liability	2,240.5	2,250.3	(9.8)	(0.4)	3.3
Net Estimated Payments	27.7	(334.4)	362.1	(108.3)	
STATE SALES TAX	2,268.2	1,915.9	352.3	18.4	2.9
Local Option Taxes	332.2	334.4	(2.2)	(0.7)	37.2
2.6% Gross Receipt Utility Tax	46.4	50.8	(4.4)	(8.7)	
TOTAL SALES TAX	2,615.0	2,301.1	313.9	13.6	6.9

Note: Because sales tax by category is not immediately available, this table applies to the previous month

CORPORATE INCOME TAX....

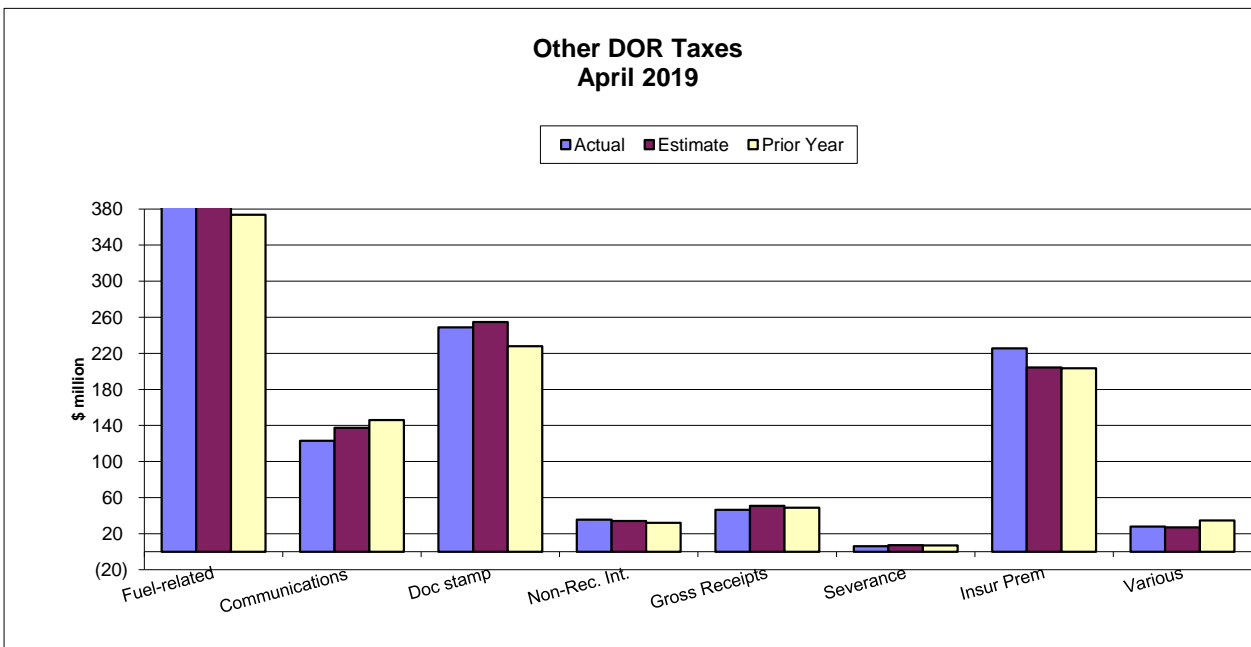
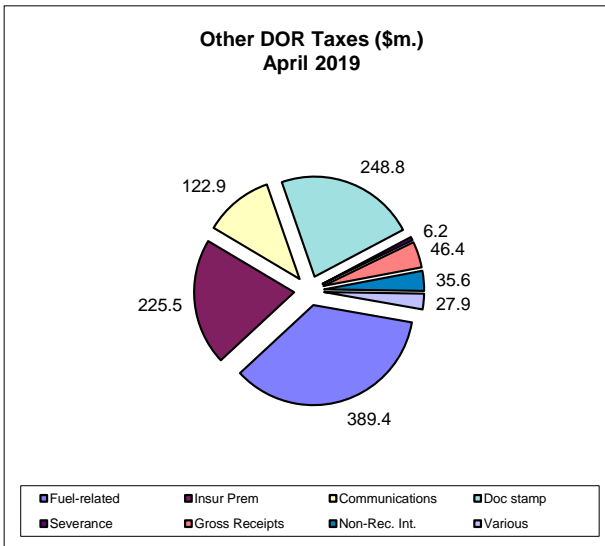
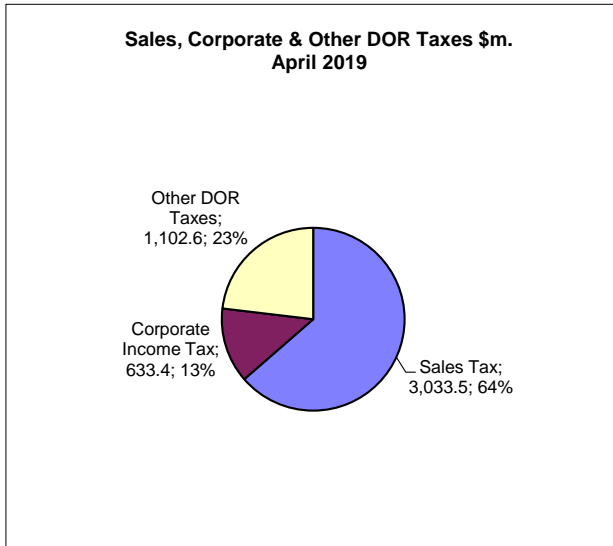
... COLLECTIONS of \$633.4m in April 2019 were above the estimate by \$191m (43.2%) and over the April 2018 collections by \$200.9m (46.4%). The estimates are based on the March 14, 2019 GR conference (page 4).



OTHER DOR TAXES...

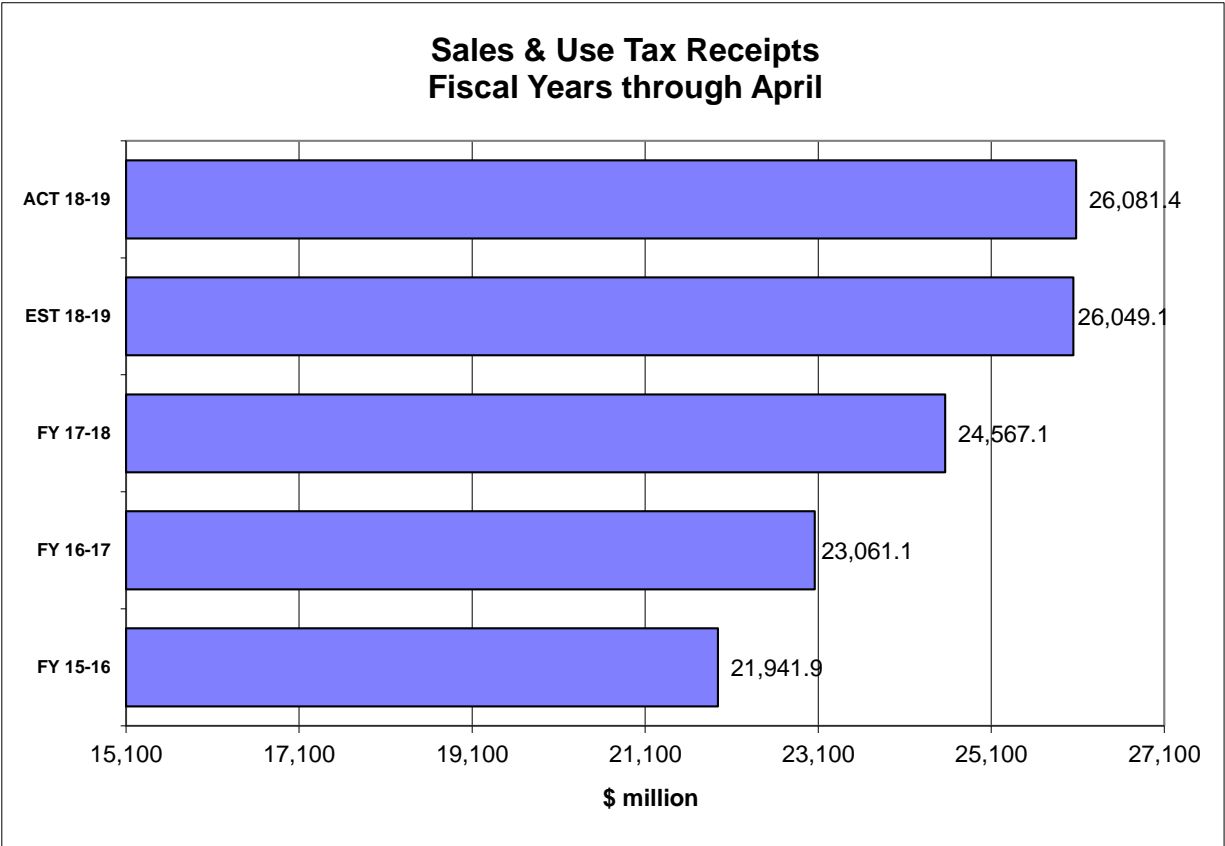
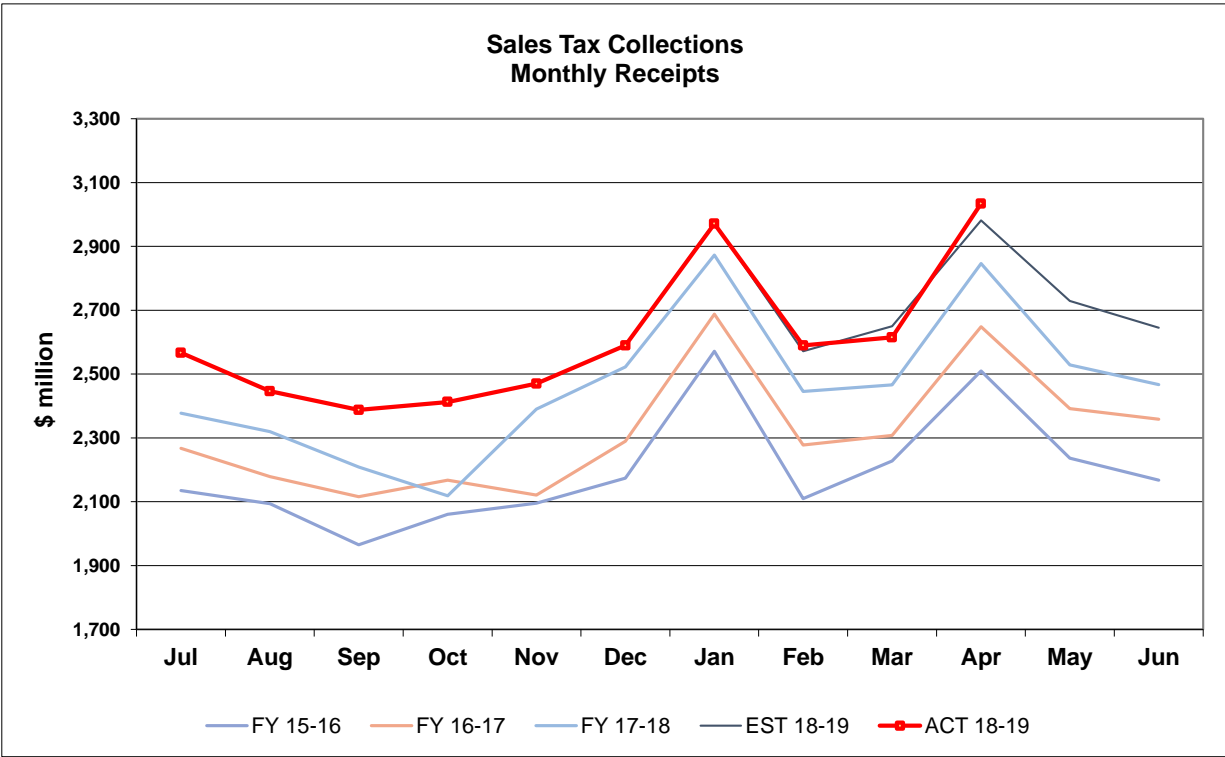
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$1102.6m to DOR tax collections in April 2019, which were \$3.2m (-0.3%) below the estimate. The April 2019 collections were \$28.7m (2.7%) above the same month previous year's collections. The Doc Stamp Collections in April 2019 were \$6m (-2.4%) below the estimate. Compared to April 2018 collections on Doc Stamp Taxes, the April 2019 collections were \$20.7m (9.1%) above

The collections of the Communications Services Tax in April were below the estimate by \$14.6m (-10.6%). Compared to April 2018 collections on Communication Services Tax, the April 2019 collections were \$23m (-15.8%) below. The collections of Insurance Premium Tax in April were above the estimate by \$21.3m (10.4%). Compared to April 2018 collections on Insurance Premium Taxes, the April 2019 collections were \$21.9m (10.8%) above. The collections of Fuel-related Taxes & Fees in April were below the estimate by \$0.6m (-0.2%). The non-recurring Intangible Tax collections were \$1.6m (4.7%) above.

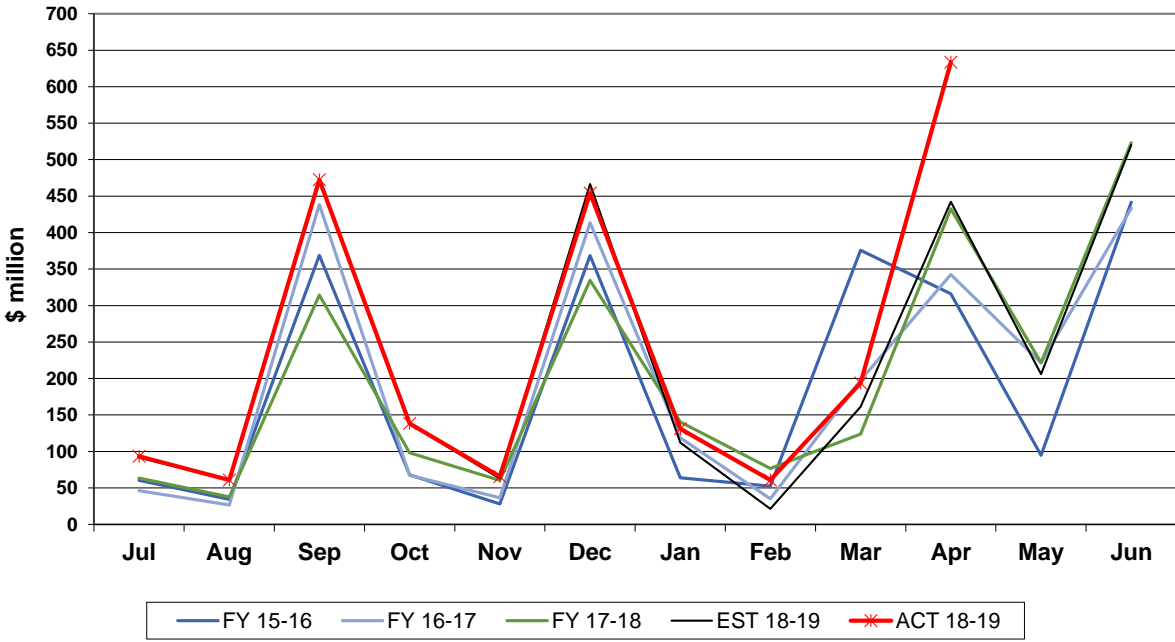


HISTORICAL COMPARISON GRAPHS

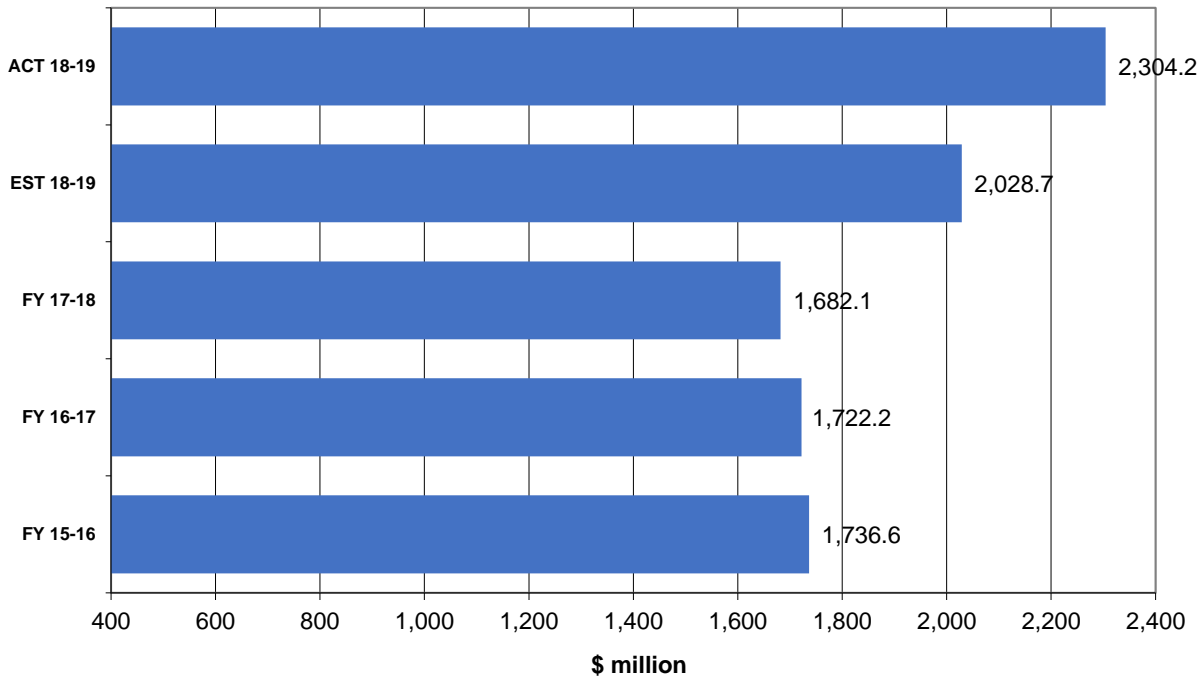
*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **March 2019**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*



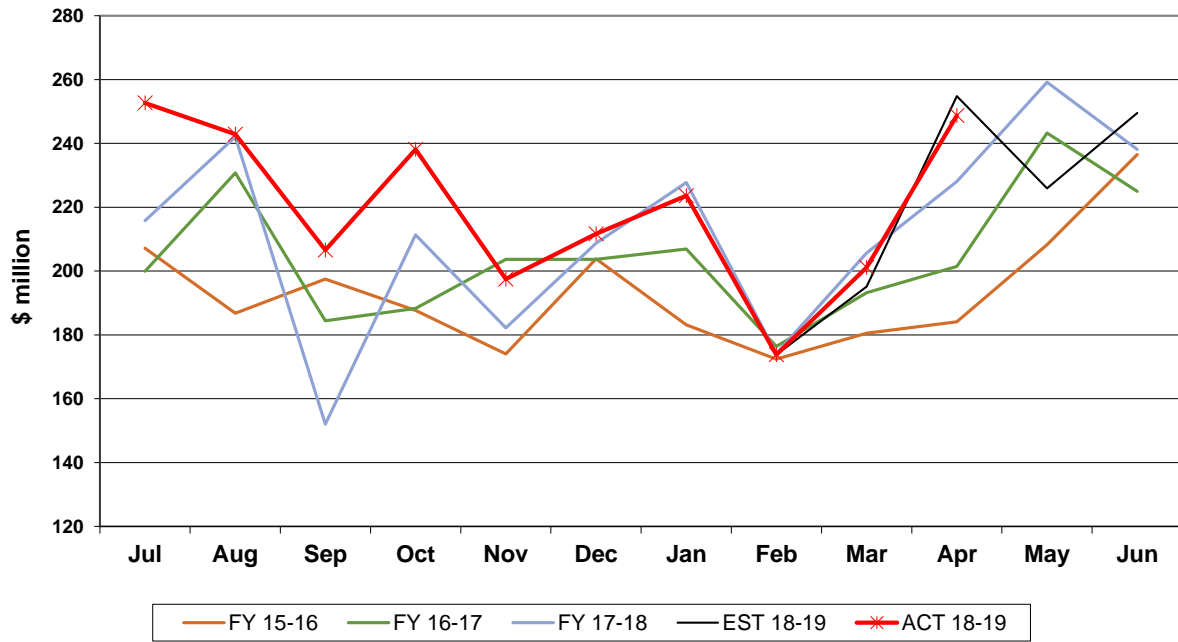
Corporate Tax Collections Monthly Receipts



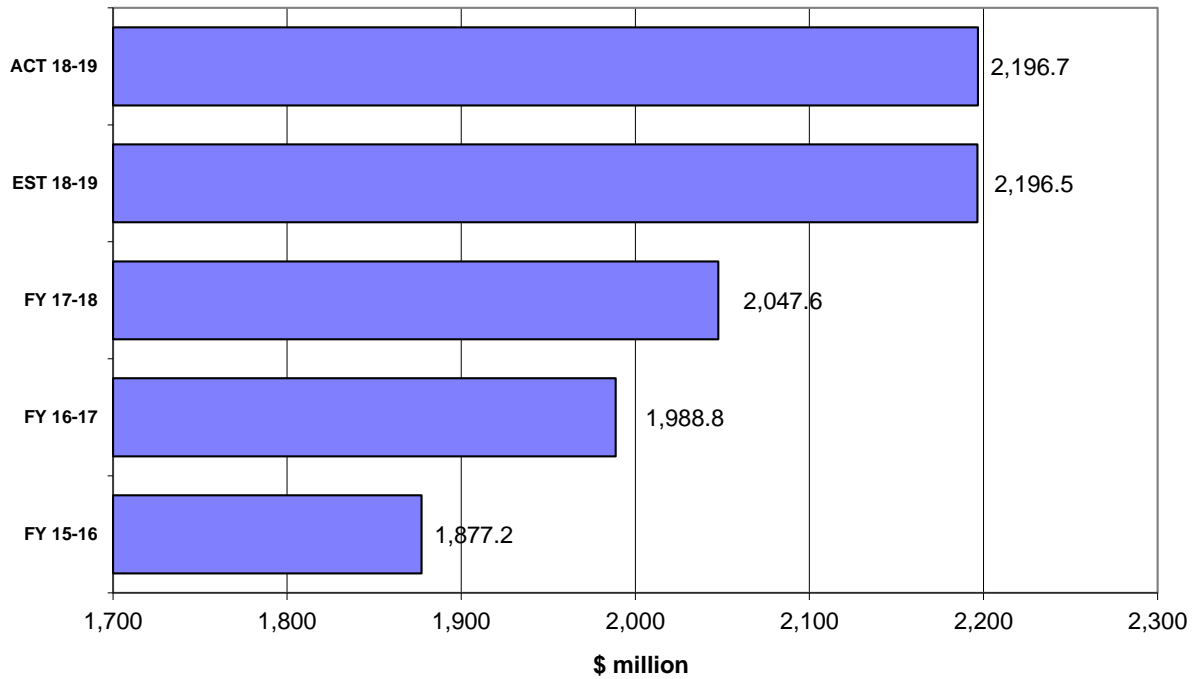
Corporate Income Tax Receipts Fiscal Years through April



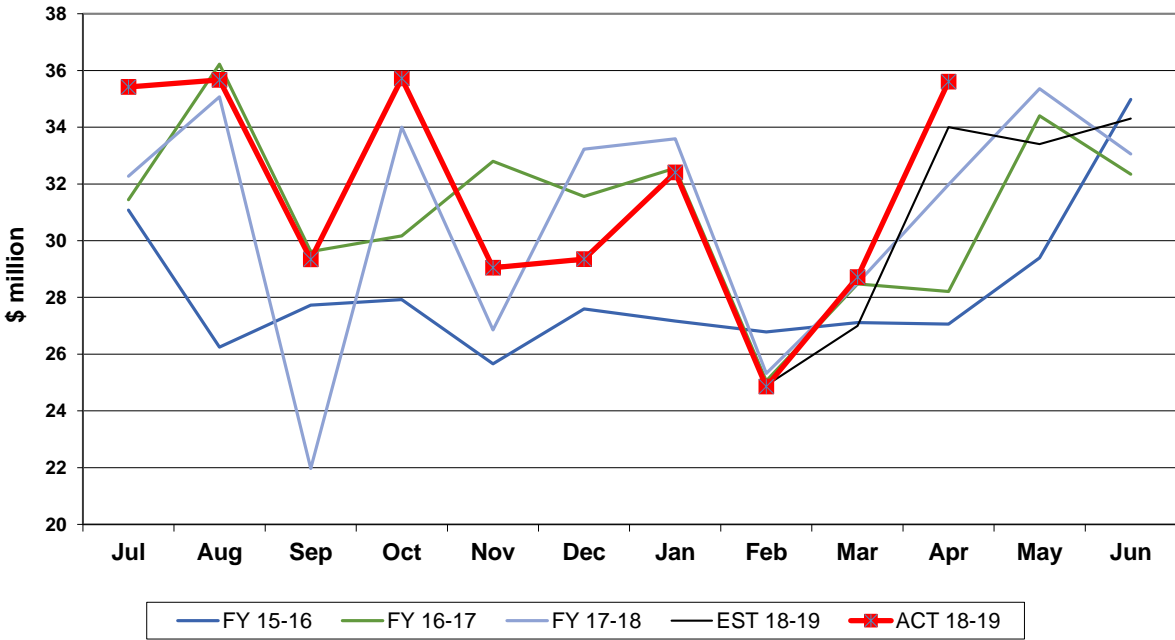
Doc Stamps Tax Collections Monthly Receipts



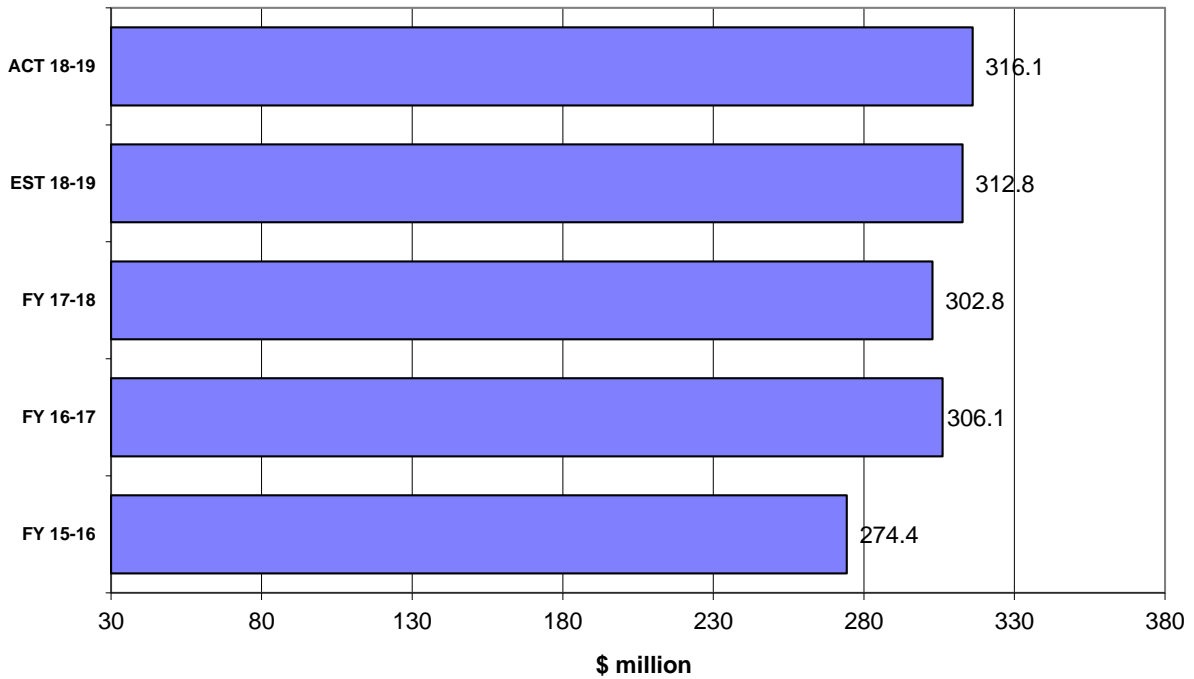
Doc Stamps Tax Receipts Fiscal Years through April



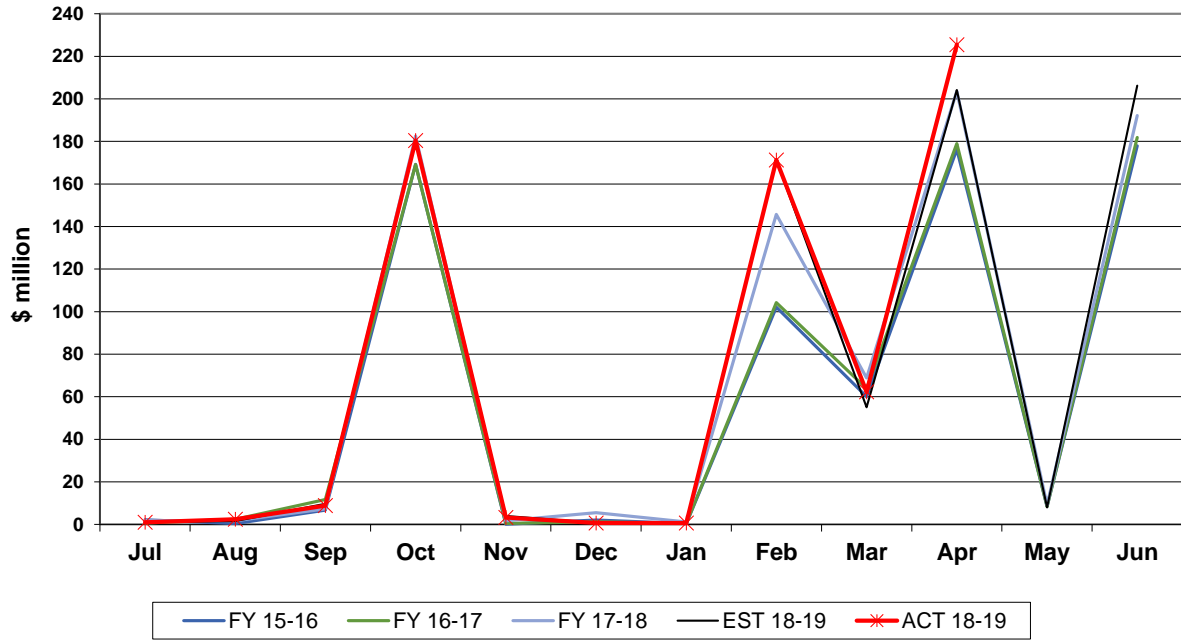
Non-Recurring Intangible Tax Collections Monthly Receipts



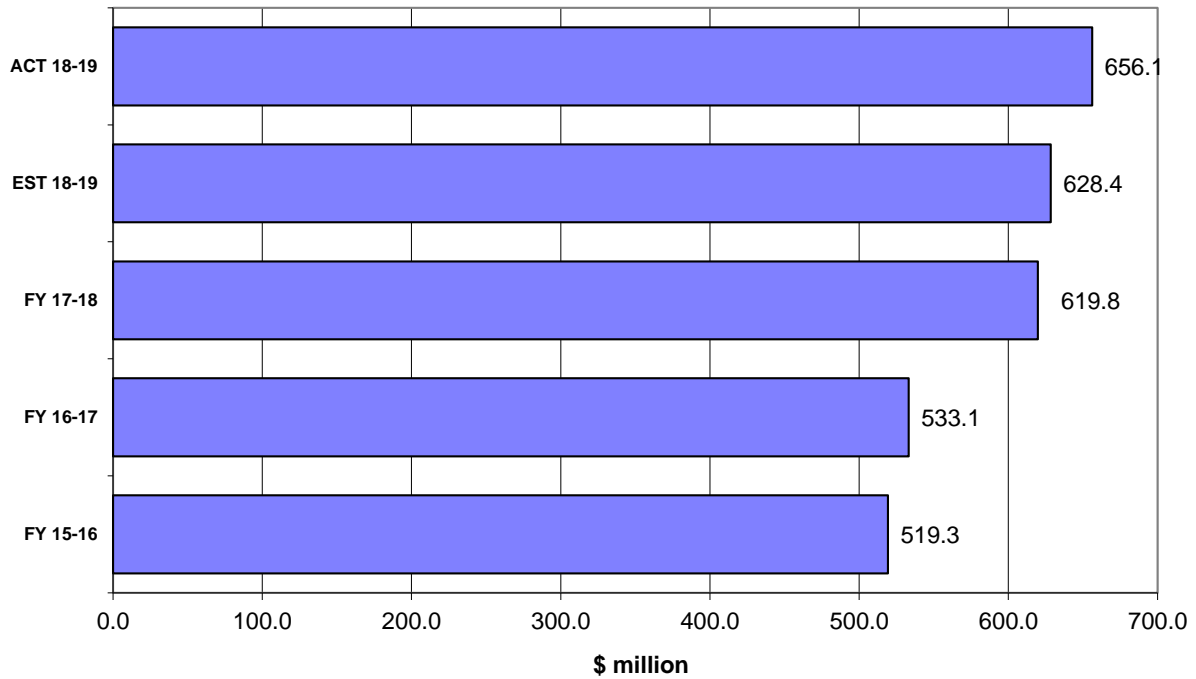
Non-Recurring Intangible Tax Receipts Fiscal Years through April



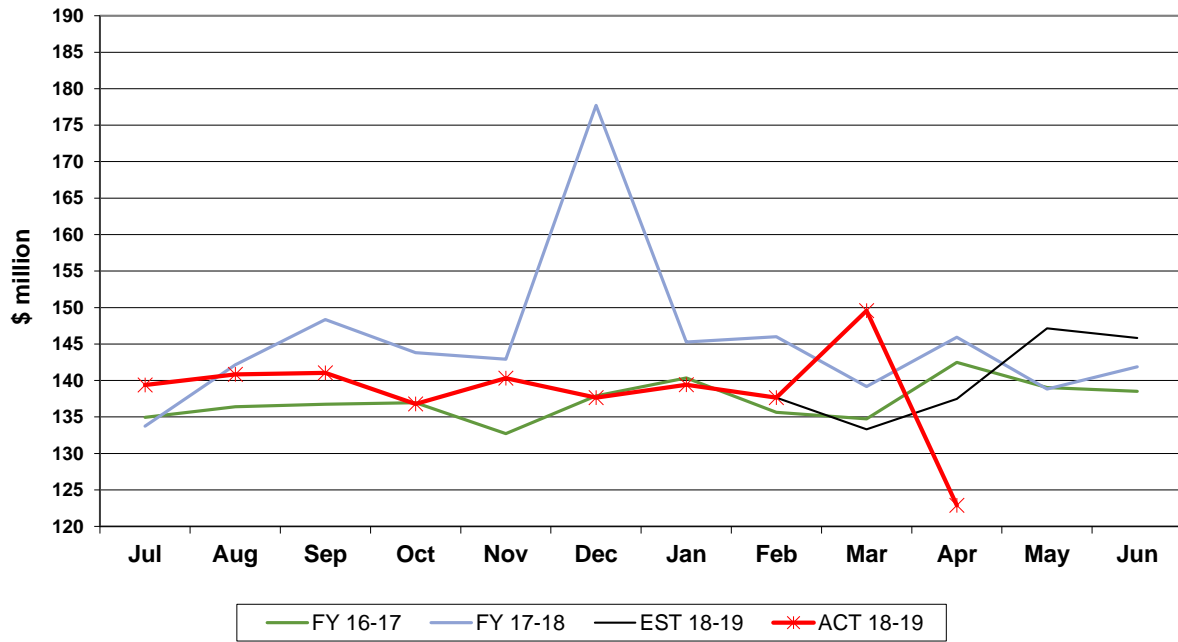
Insurance Premium Tax Collections Monthly Receipts



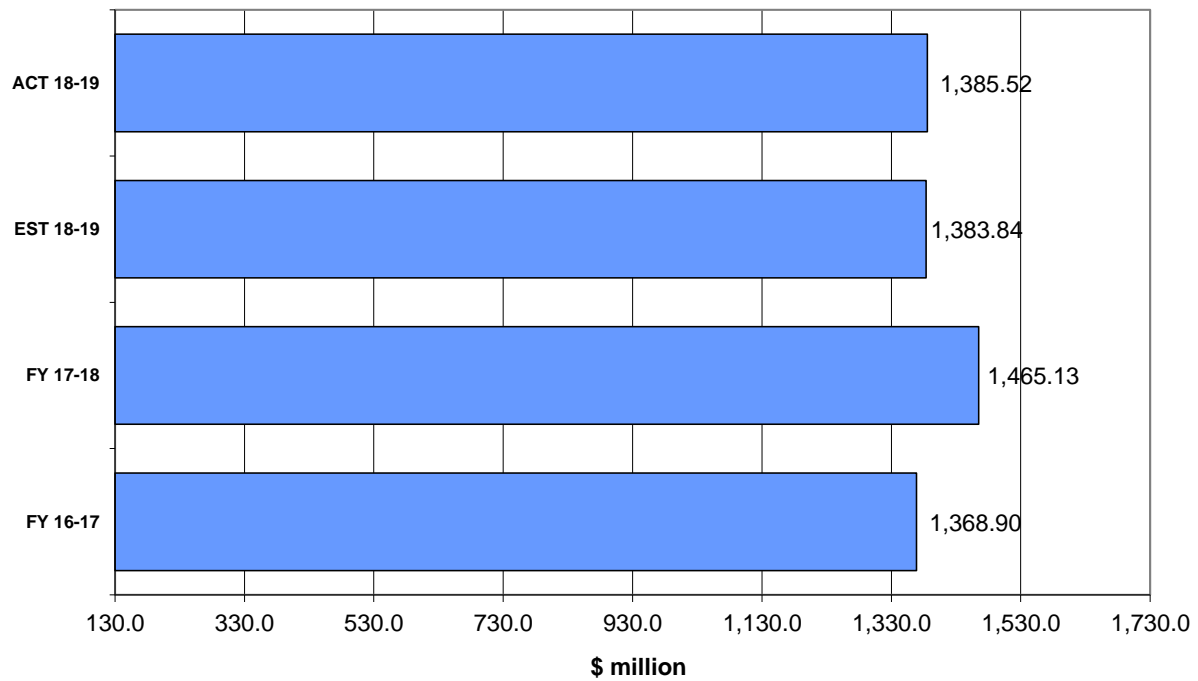
Insurance Premium Tax Receipts Fiscal Years through April



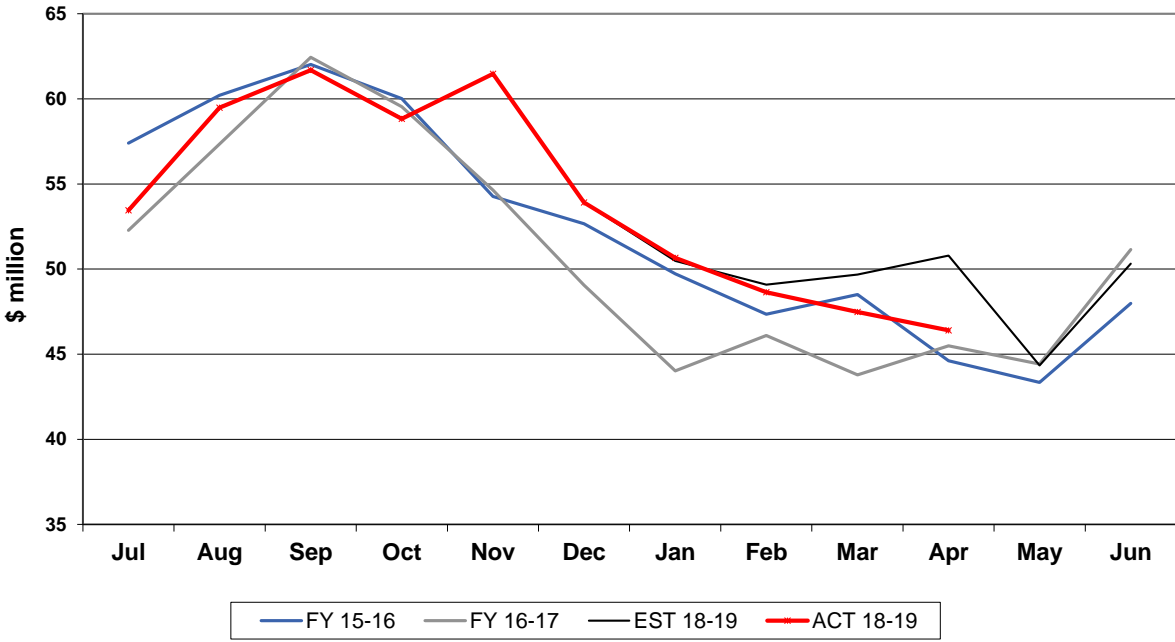
Communication Services Tax Collections Monthly Receipts



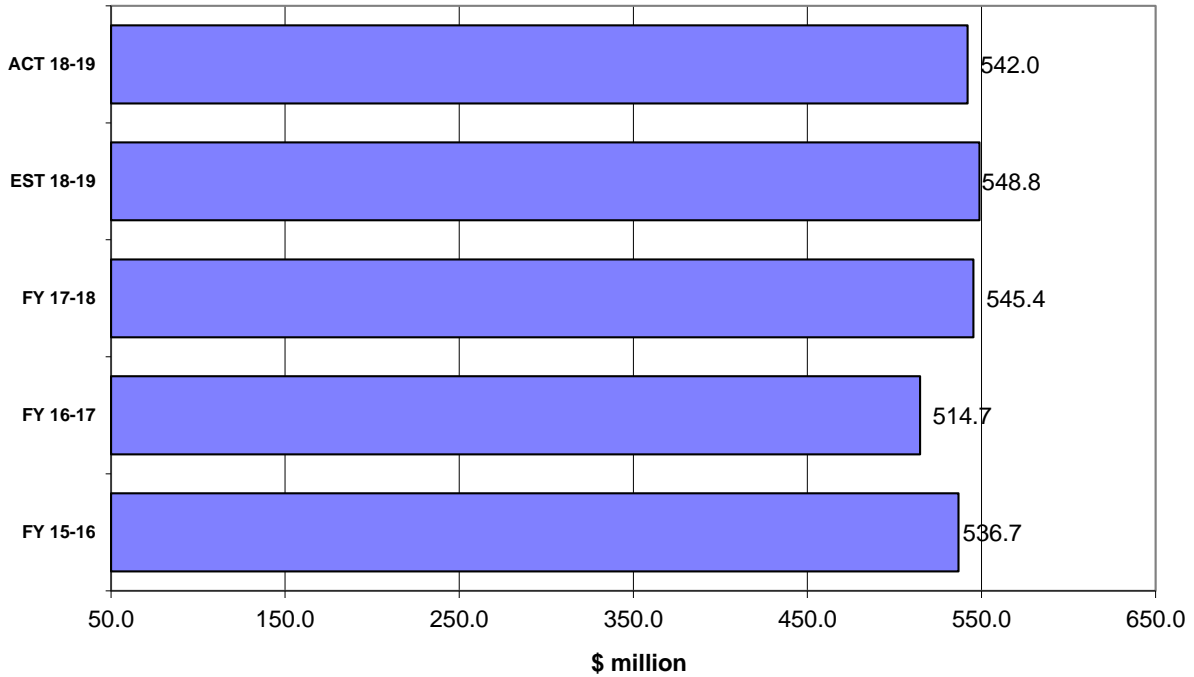
Communication Services Tax Receipts Fiscal Years through April

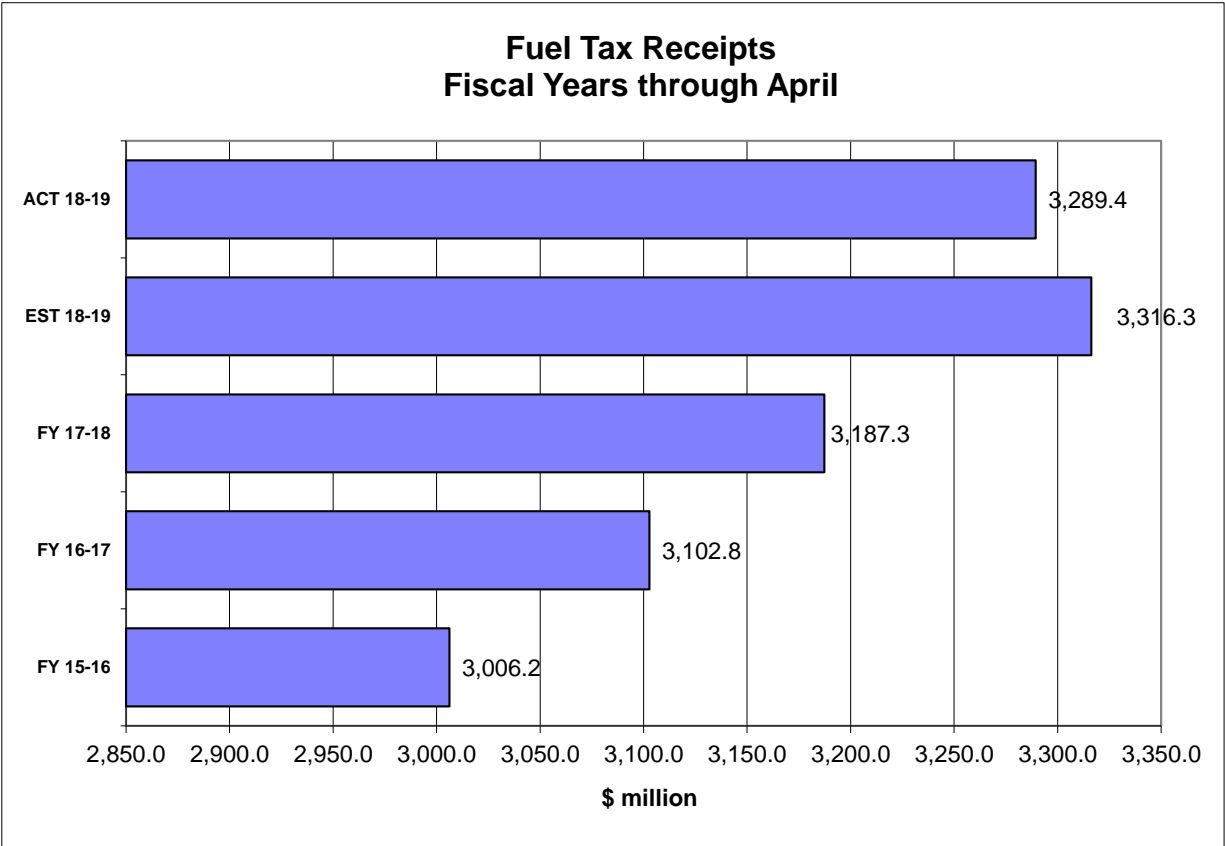
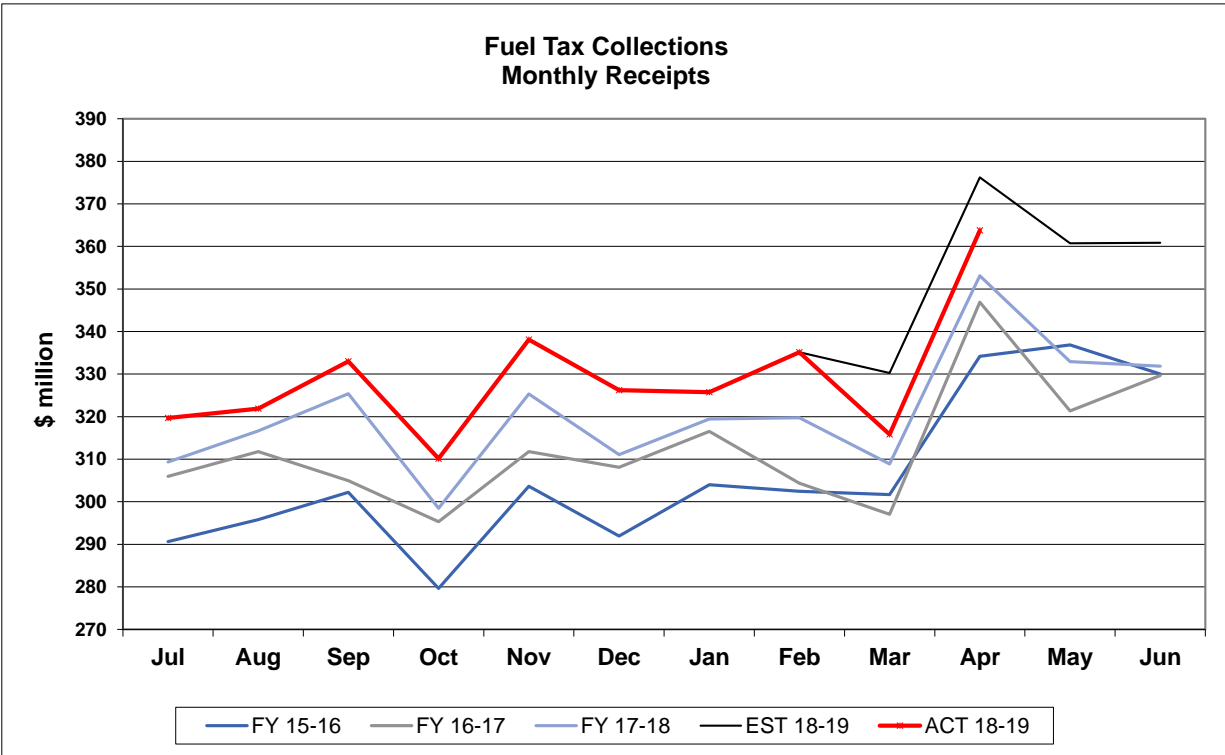


**2.5% Gross Receipts Tax Collections
Monthly Receipts**

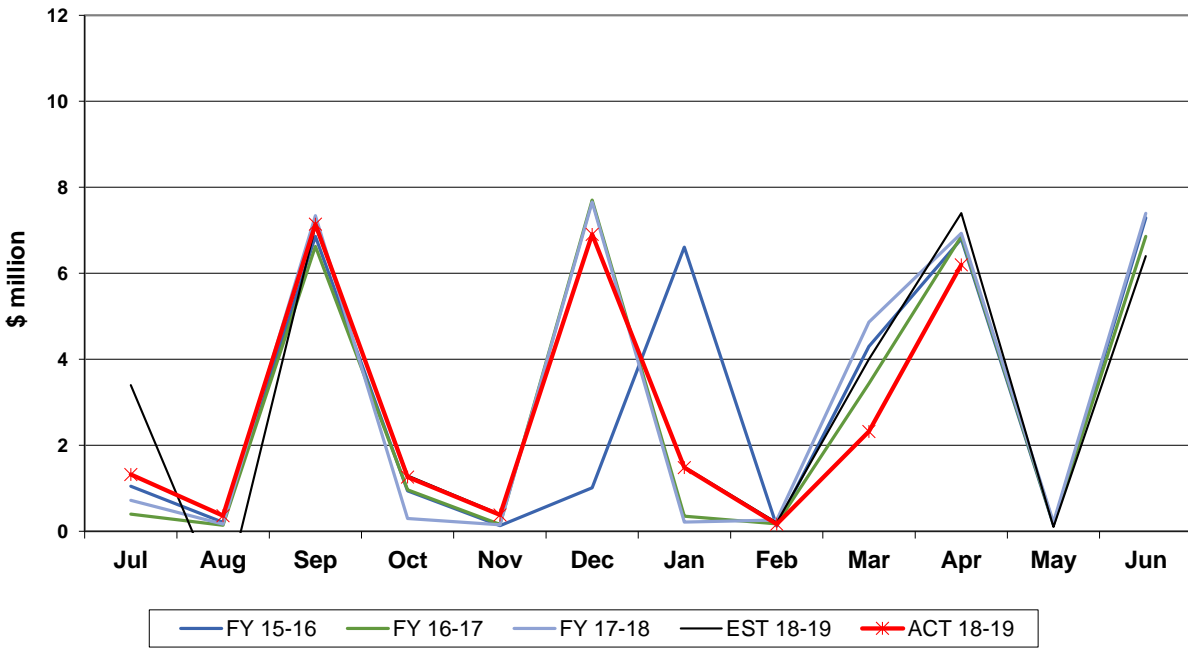


**2.5% Gross Receipts Tax Receipts
Fiscal Years through April**





Severance Tax Collections Monthly Receipts



Severance Tax Receipts Fiscal Years through April

