



**STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT**

February 2022

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Office of Tax Research
April 4, 2022

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

SALES AND USE TAX

Sales and Use Tax collections were \$3,452.2m in February, and above the February 2021 collections by \$702.3m (25.5%). Collections for Sales Tax include Local Option Sales Tax and 2.6% Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

CORPORATE INCOME TAX

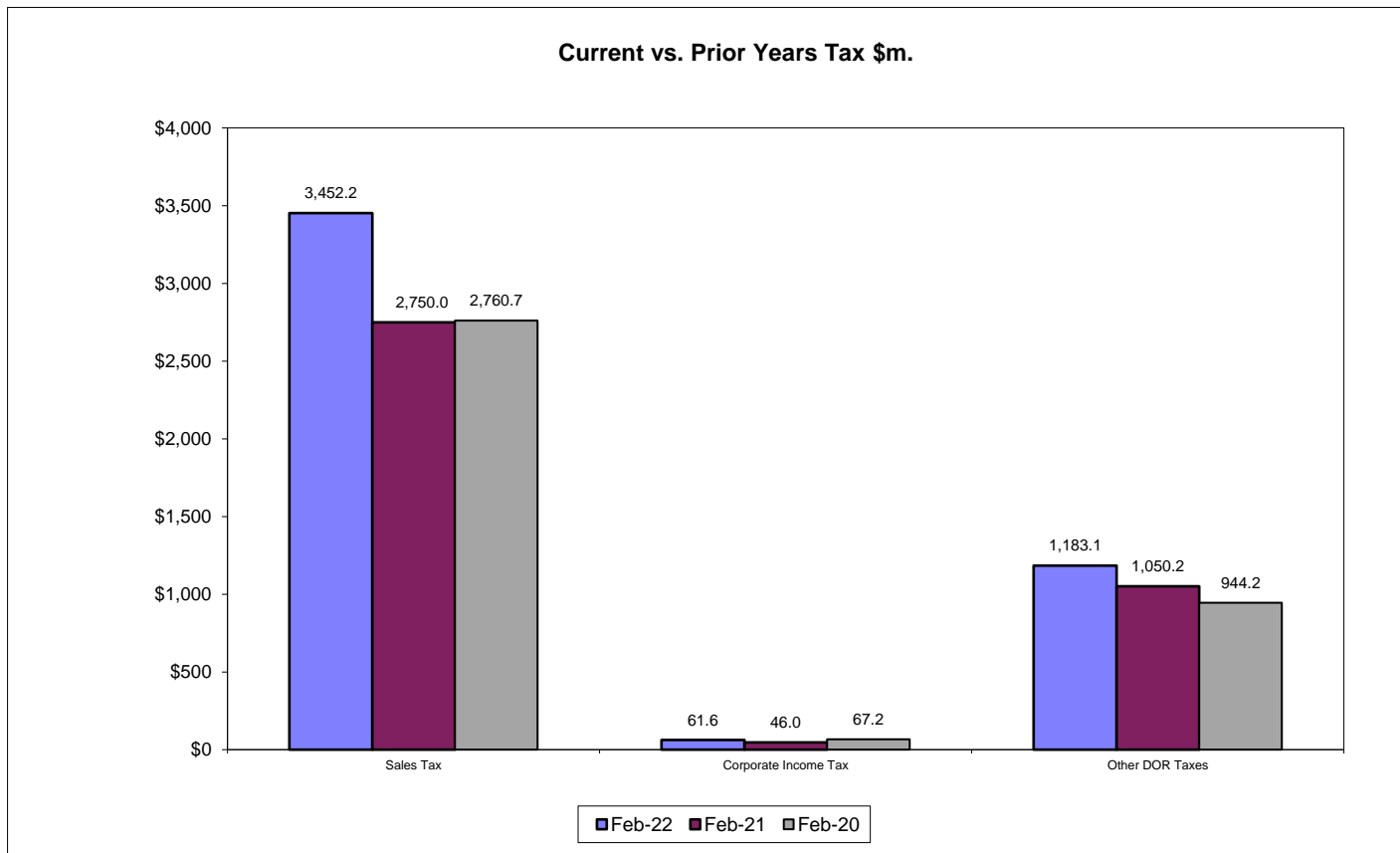
CIT collections of \$61.6m in February 2022 were over the February 2021 collections by \$15.6m (33.9%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$348.5m were above the February 2021 collections by \$52m (17.6%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

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February Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
February-22
(\$m)

General Revenue Sources (*)	Actual Deposits	Prior Year Deposits	Amount over/(under) Prior Year	Percent over/(under) Prior Year	Year-to-Date over/(under) Prior Year
1. Sales and Use Tax	3,452.22	2,749.97	702.26	25.54%	9,288.44
2. Communications Services Tax	133.43	129.84	3.59	2.77%	127.91
3. Corp Income and Excise Tax	61.55	45.97	15.58	33.90%	177.87
4. Documentary Stamp	348.47	296.42	52.05	17.56%	1,358.08
5. Insurance Premium	201.44	178.60	22.83	12.78%	230.91
6. Non-Recurring Intangible	56.16	55.04	1.11	2.02%	188.34
7. Severance-Oil & Gas	0.21	0.11	0.10	91.94%	1.05
8. Severance-Solid Mineral	0.00	0.00	0.00	--	-2.17
9. Audit Clearing Account	13.24	4.03	9.21	228.29%	29.18
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-13.98	-30.77	16.79	54.56%	62.70
Subtotal: General Revenue Sources (*)	4,252.73	3,429.21	823.53	24.02%	11,462.31
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at http://edr.state.fl.us/content/revenues/index.cfm					
Other Tax Sources					
12. Governmental Leasehold	0.14	0.13	0.01	7.69%	0.21
13. Tax on Fuel	346.10	316.38	29.72	9.39%	605.34
14. Pollutant Tax	23.77	21.27	2.51	11.78%	46.14
15. 2.5% Gross Receipt Utility	52.98	48.69	4.29	8.81%	75.56
16. Solid Waste Return Taxes	17.31	14.48	2.82	19.50%	38.01
17. Warranty Fee (Lemon Law)	0.20	0.24	-0.04	-17.75%	0.26
18. Prepaid Wireless E-911	1.76	1.75	0.00	--	1.97
19. Miscellaneous	1.13	1.17	-0.04	-3.44%	2.76
20. Other Sources - Refunds	-0.42	-3.02	2.61	--	0.67
Subtotal: Other Tax Sources	442.97	401.09	41.88	10.44%	770.92

Additional Deposits	
21. Clerk of Court - DOR Trust Fund	33.50
22. Unemployment Compensation	8.52
23. DOR Deposits for Other Agencies	560.10
24. DOR Child Support Payment Deposits	1.77
Subtotal: Additional Deposits	603.89

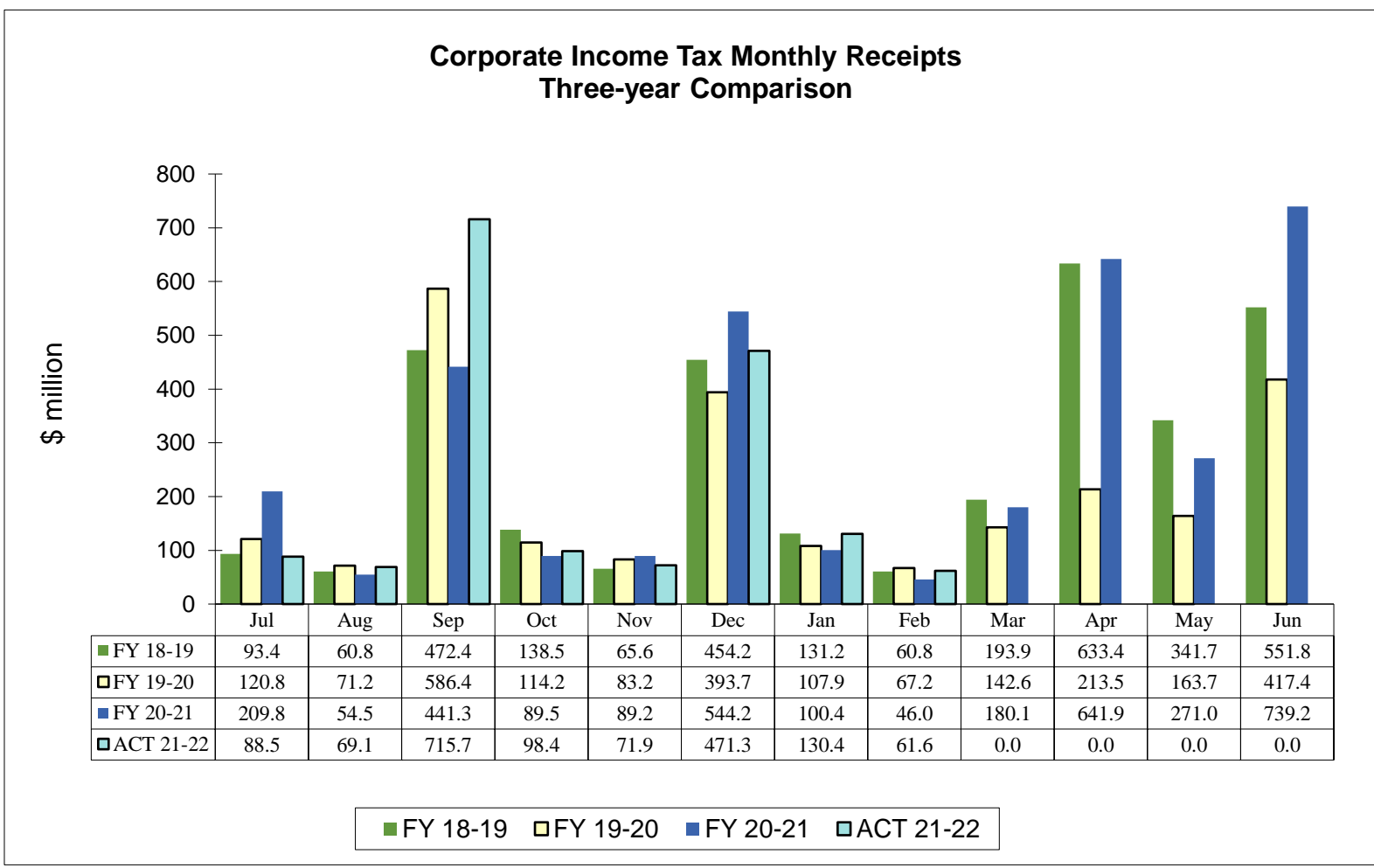
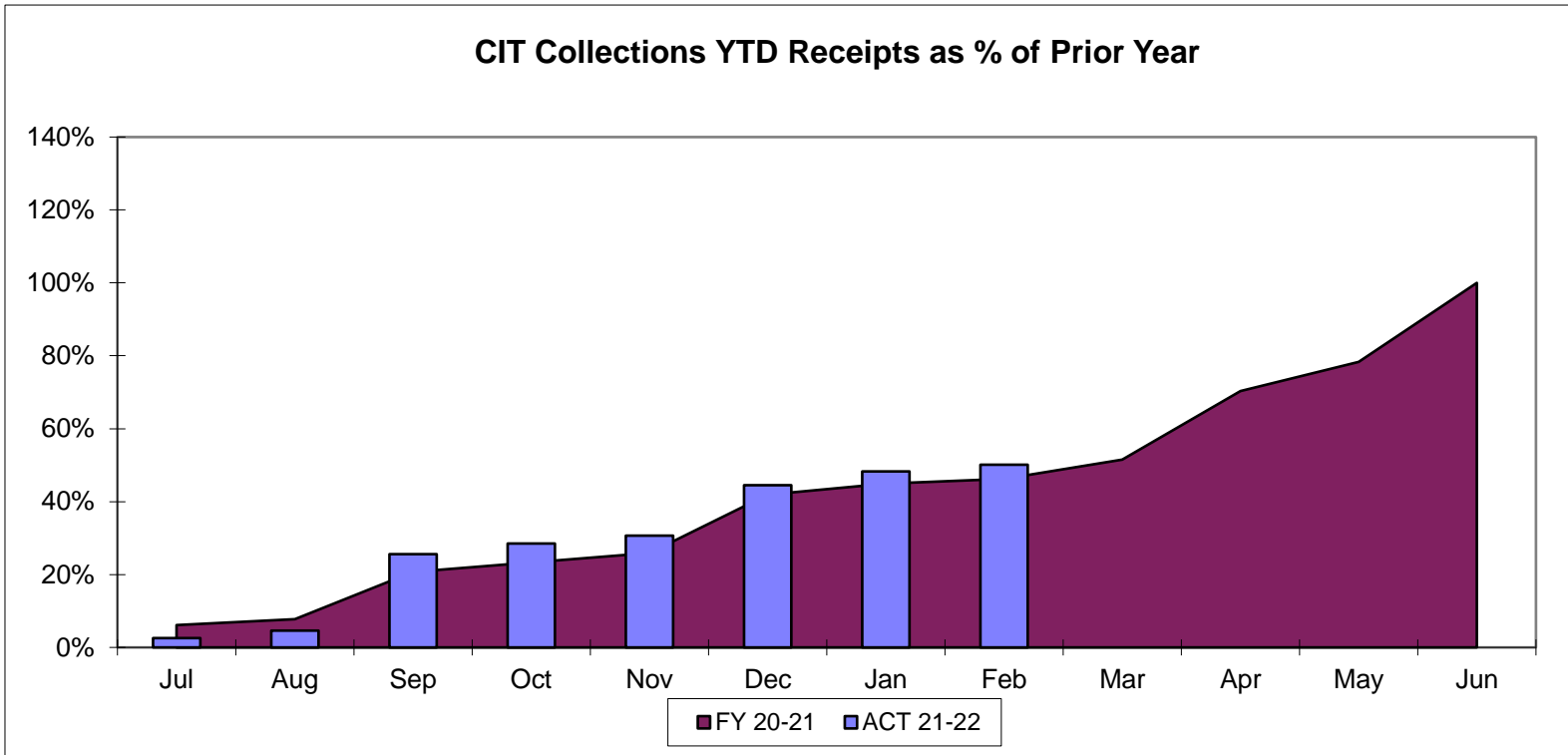
GRAND TOTAL - ALL DOR DEPOSITS	
NET DEPOSITS	5,299.60
Refunds included in above	14.40
GROSS DEPOSITS	5,313.99

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) All lines include applicable local option taxes administered by DOR.
- (2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

CORPORATE INCOME TAX....

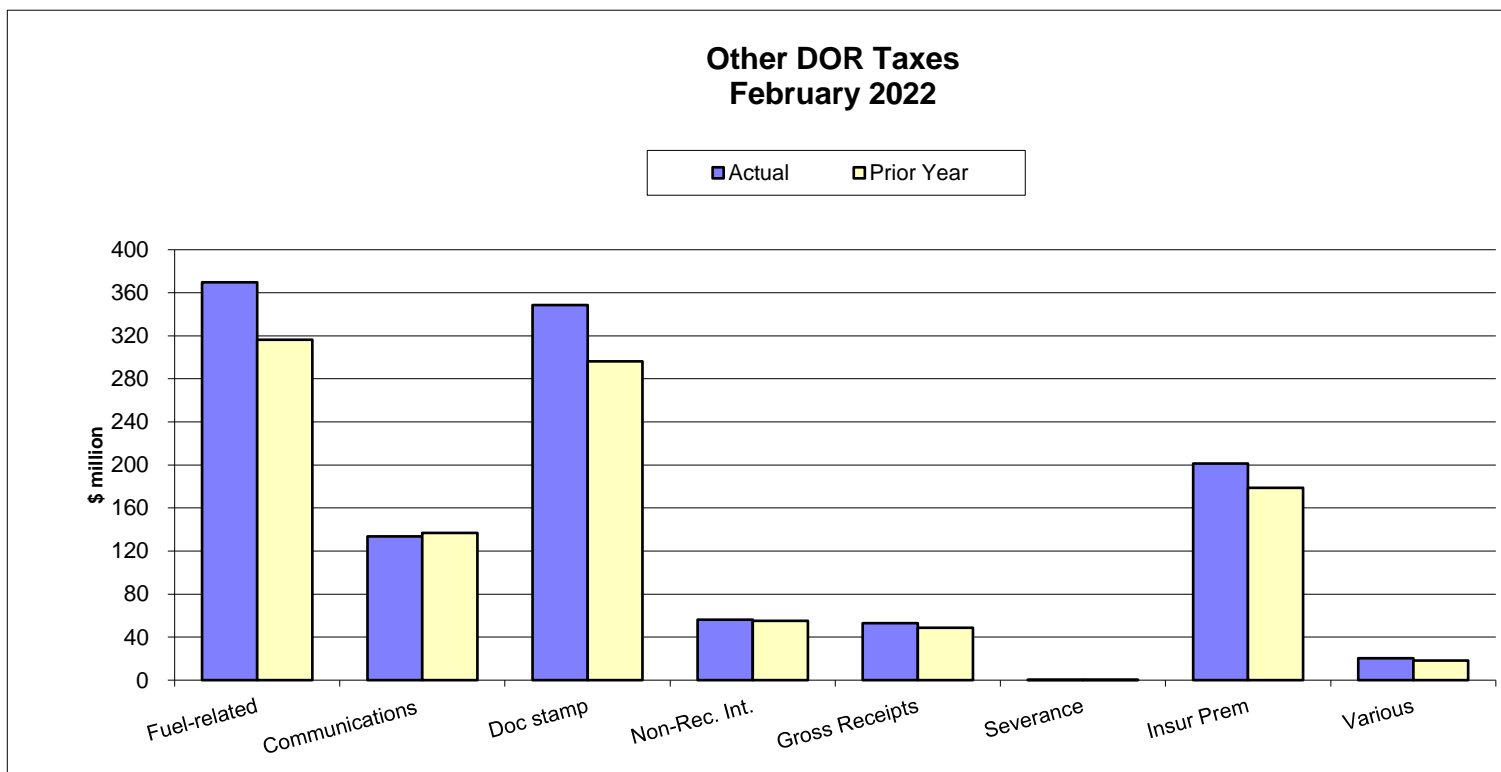
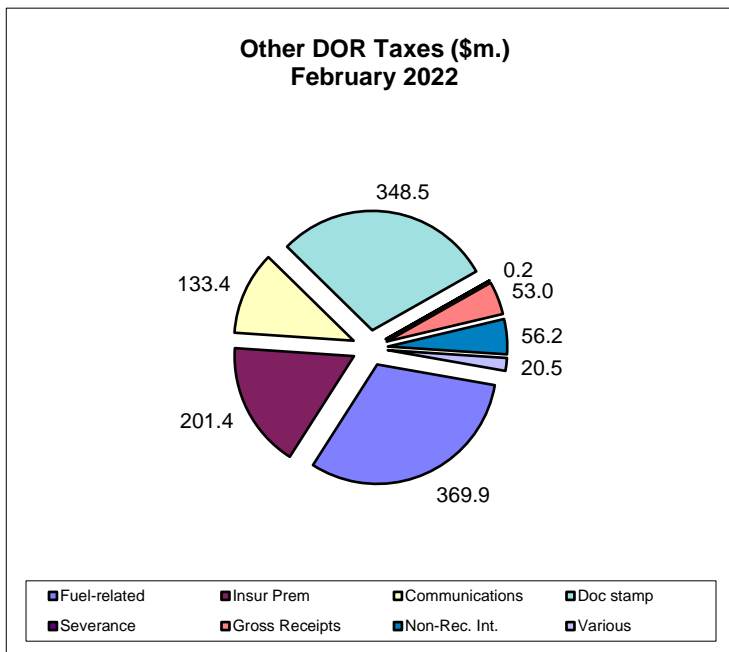
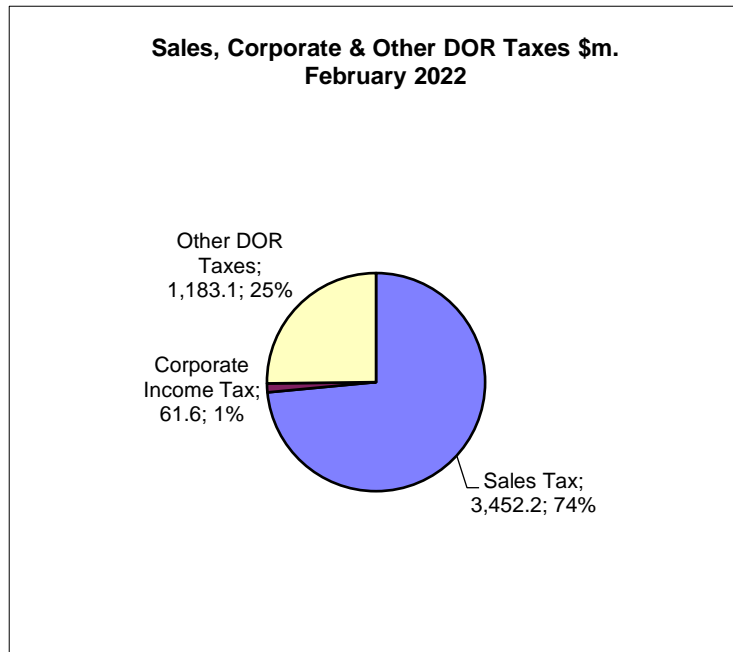
... COLLECTIONS of \$61.6m in February 2022 were over the February 2021 collections by \$15.6m (33.9%).



OTHER DOR TAXES...

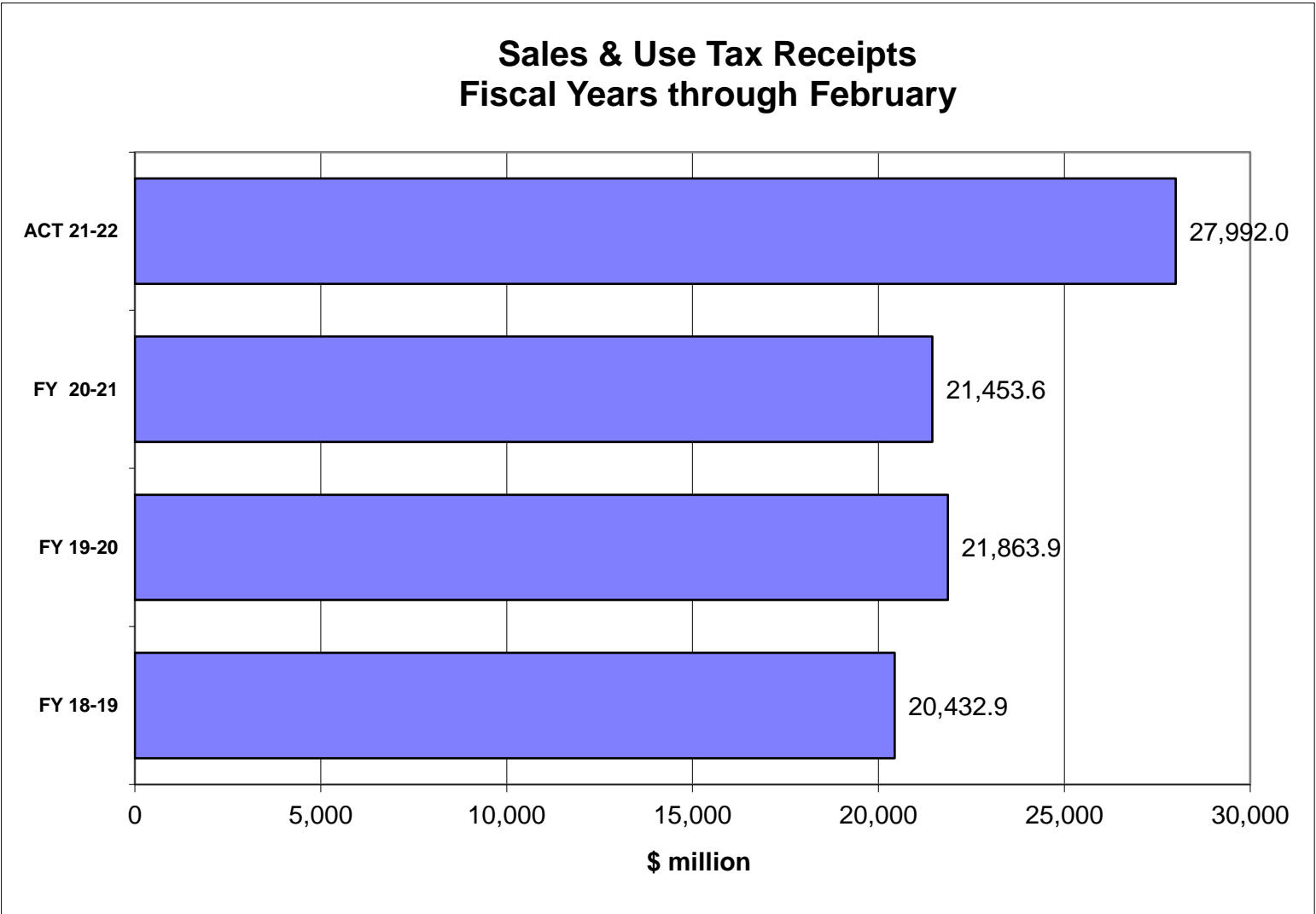
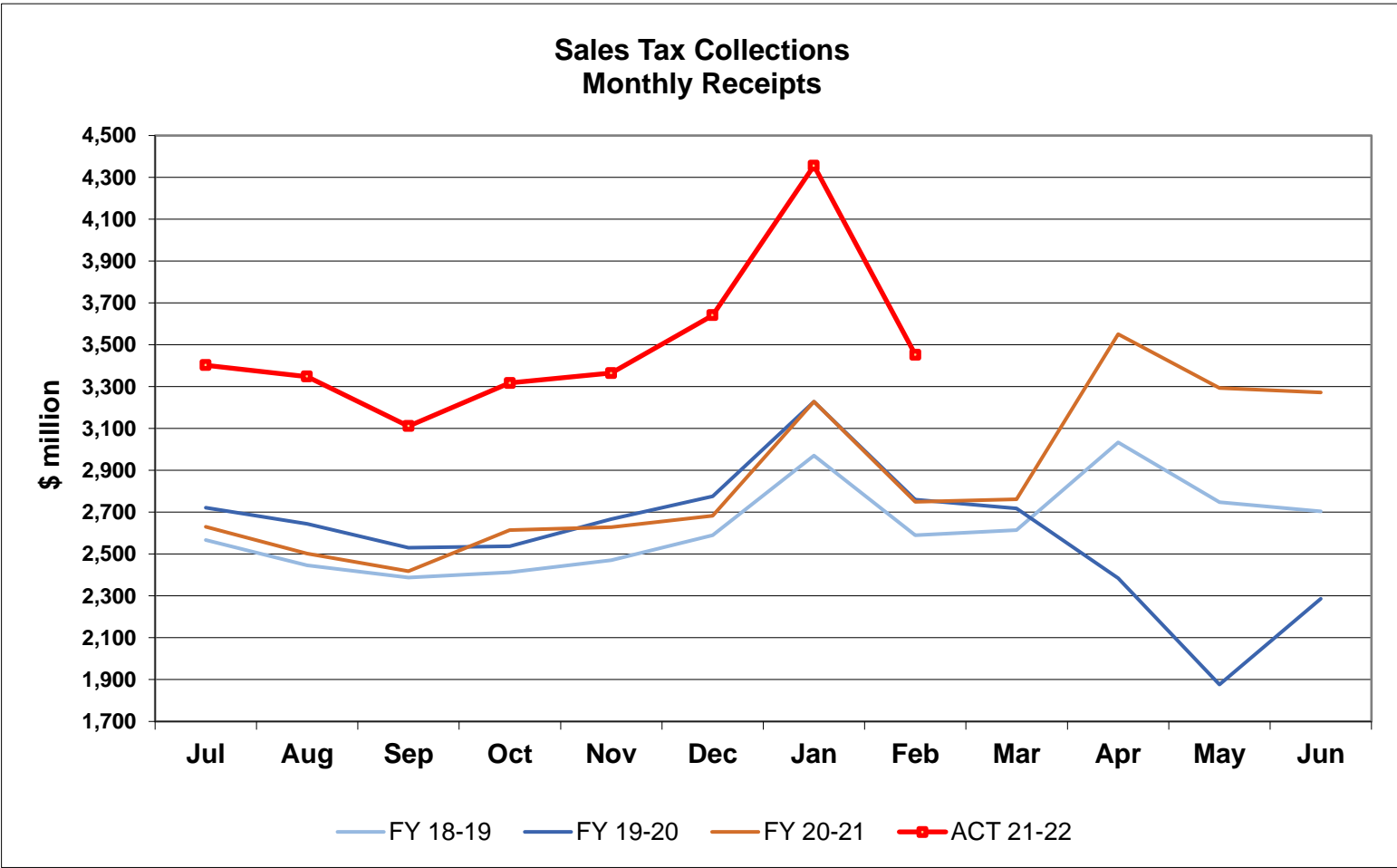
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$1183.1m to DOR tax collections in February 2022. The February 2022 collections were \$132.9m (12.7%) above the same month previous year's collections. The Doc Stamp Collections in February 2022 were \$348.5m. Compared to February 2021 collections on Doc Stamp Taxes, the February 2022 collections were \$52m (17.6%) above.

The February 2022 collections of the Communications Services Tax compared to February 2021 collections were \$3.5m (-2.5%) below. The collections of Insurance Premium Tax in February were 191.7m. Compared to February 2021 collections on Insurance Premium Taxes, the February 2022 collections were \$22.8m (12.8%) above. The collections of Fuel-related Taxes & Fees in February were above the prior year by \$53.5m (16.9%). The non-recurring Intangible Tax collections were \$1.1m (2%) above the prior year.

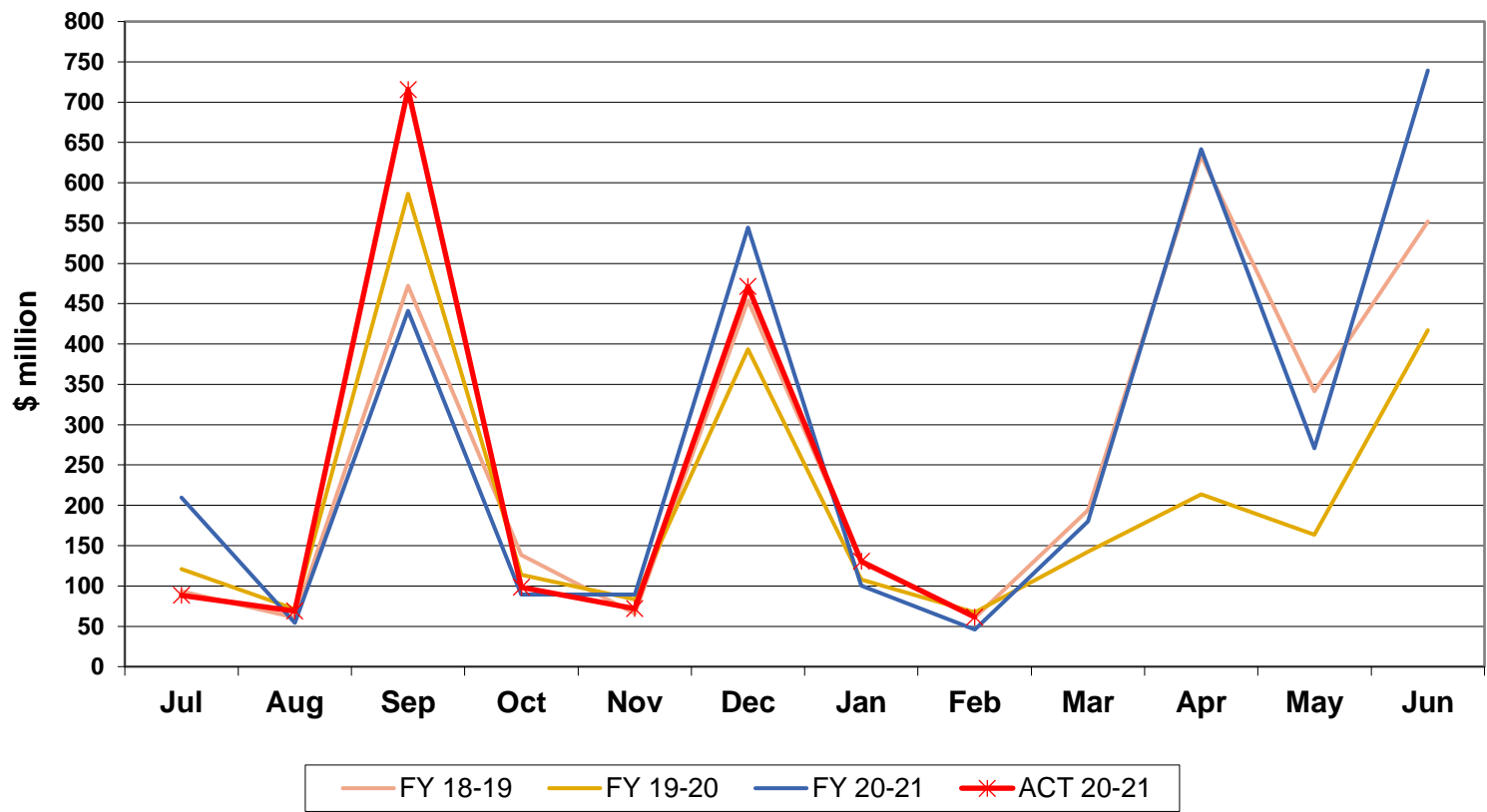


HISTORICAL COMPARISON GRAPHS

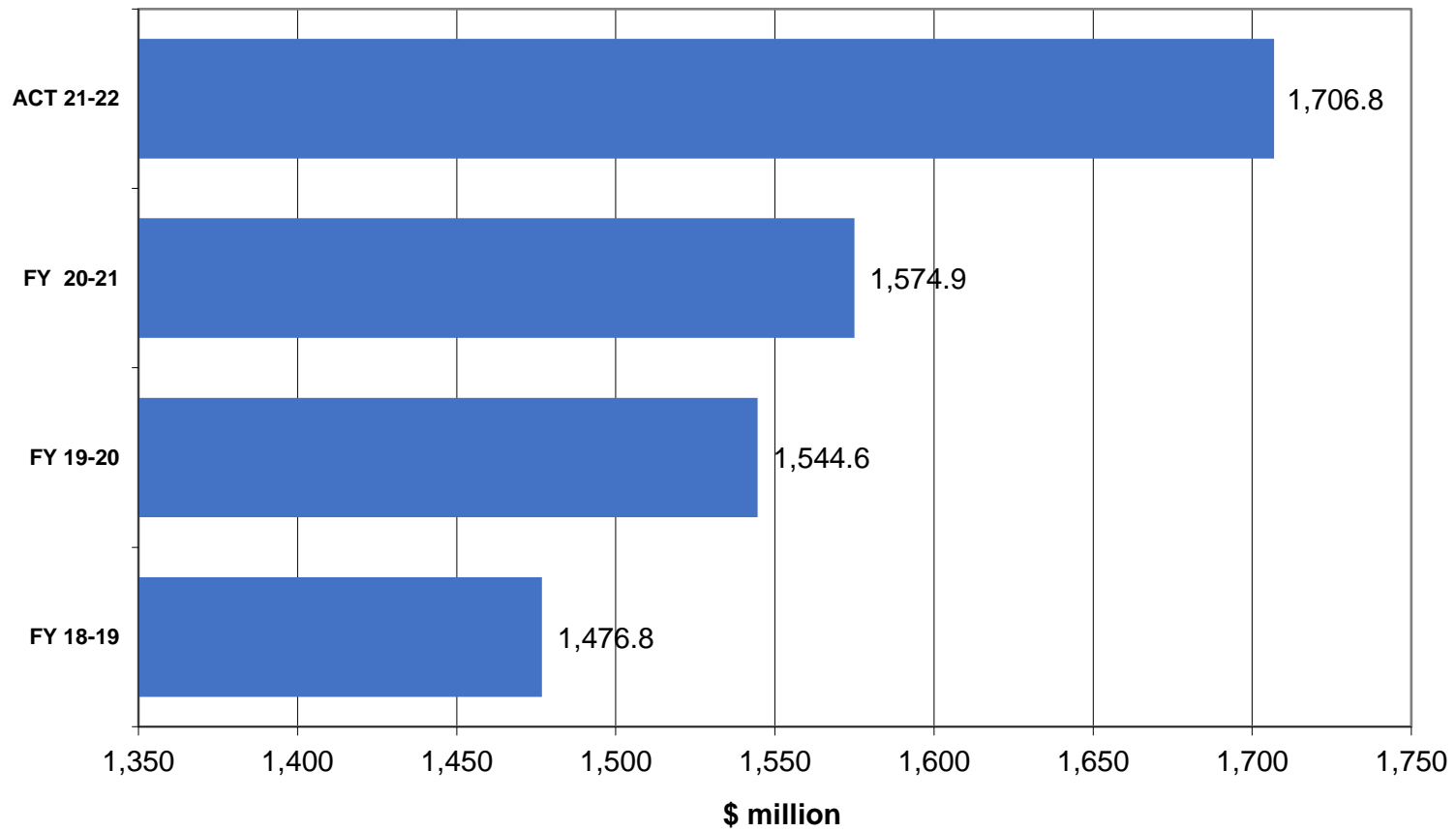
Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.



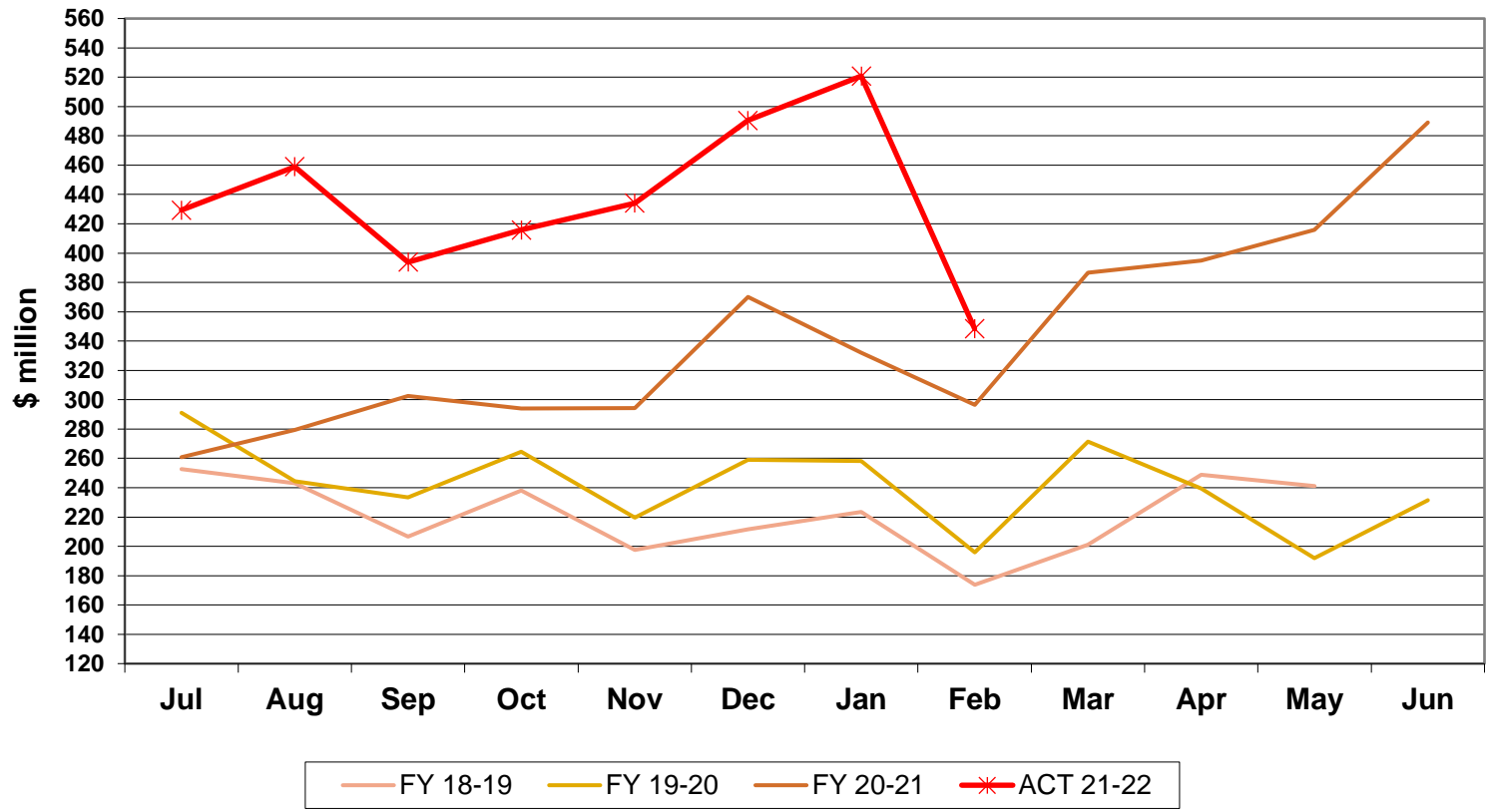
Corporate Tax Collections Monthly Receipts



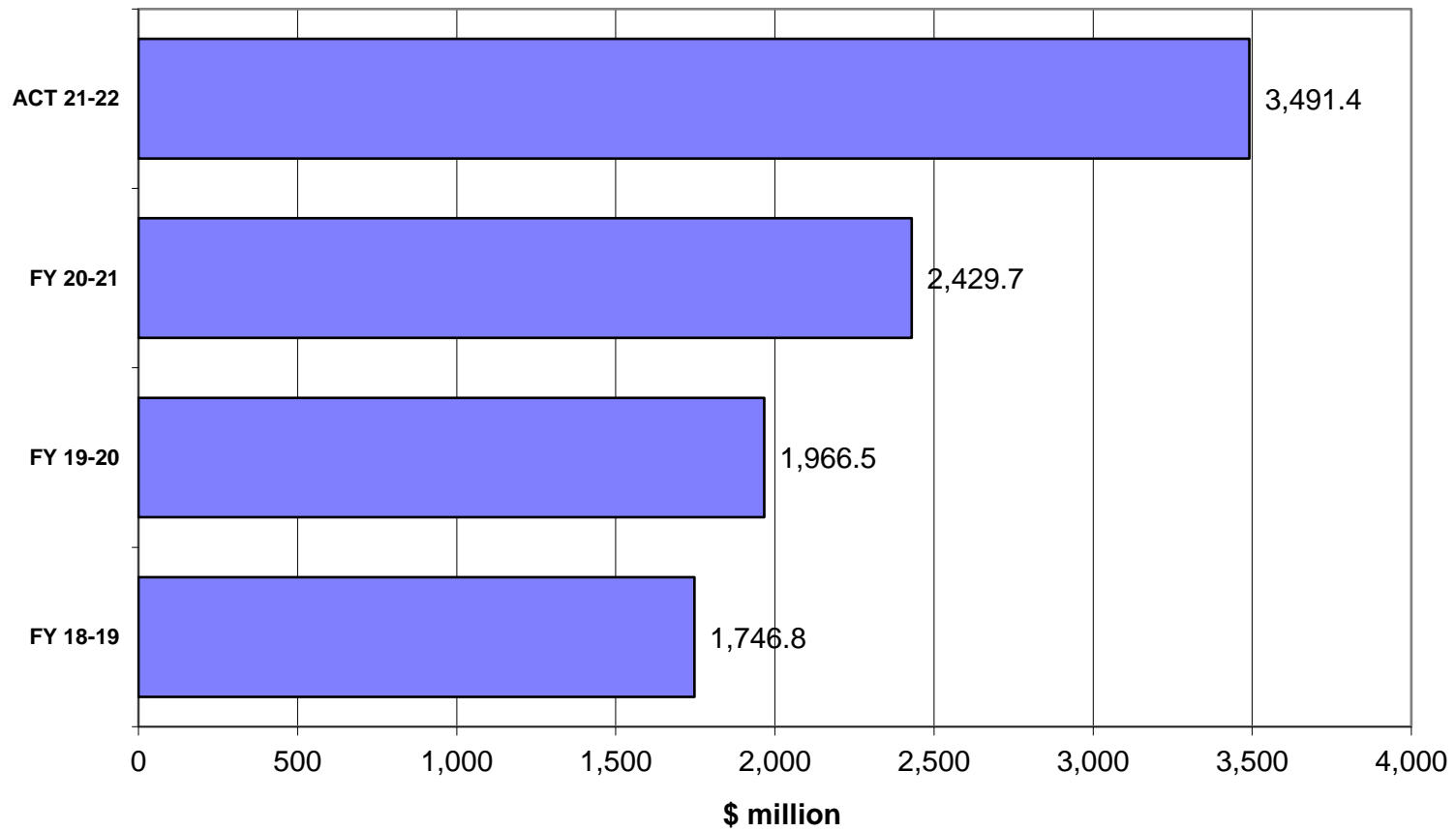
Corporate Income Tax Receipts Fiscal Years through February



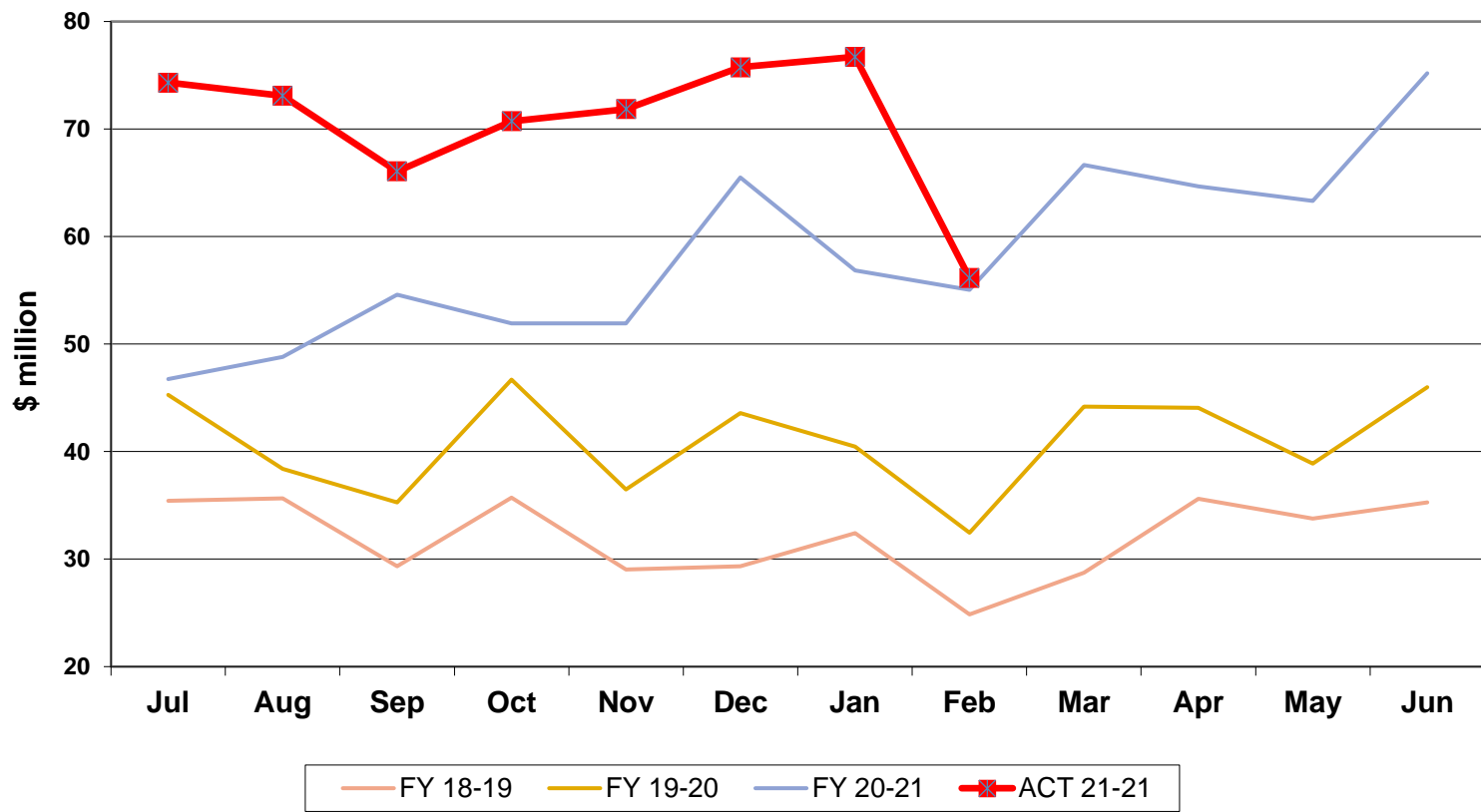
Doc Stamps Tax Collections Monthly Receipts



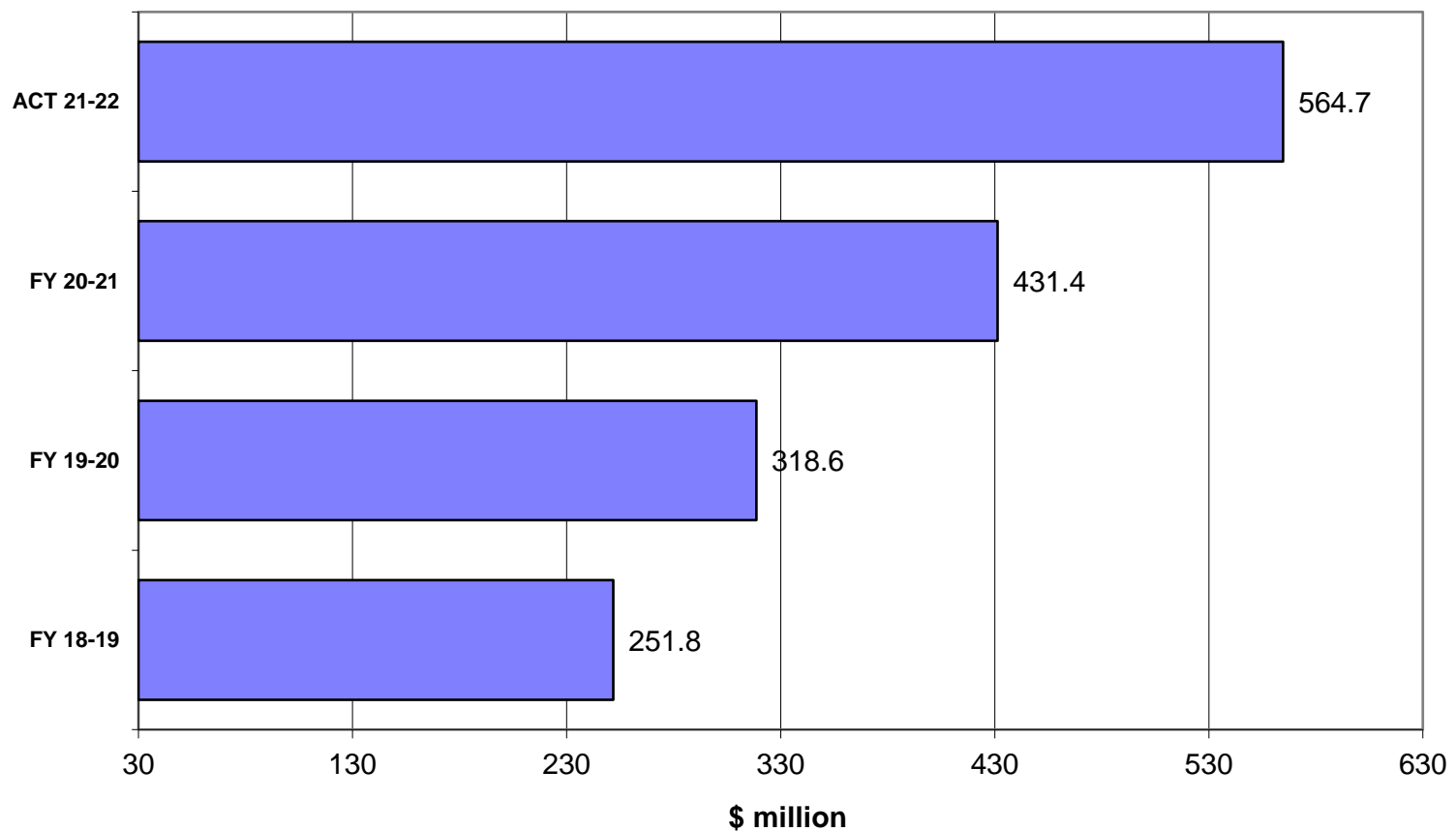
Doc Stamps Tax Receipts Fiscal Years through February



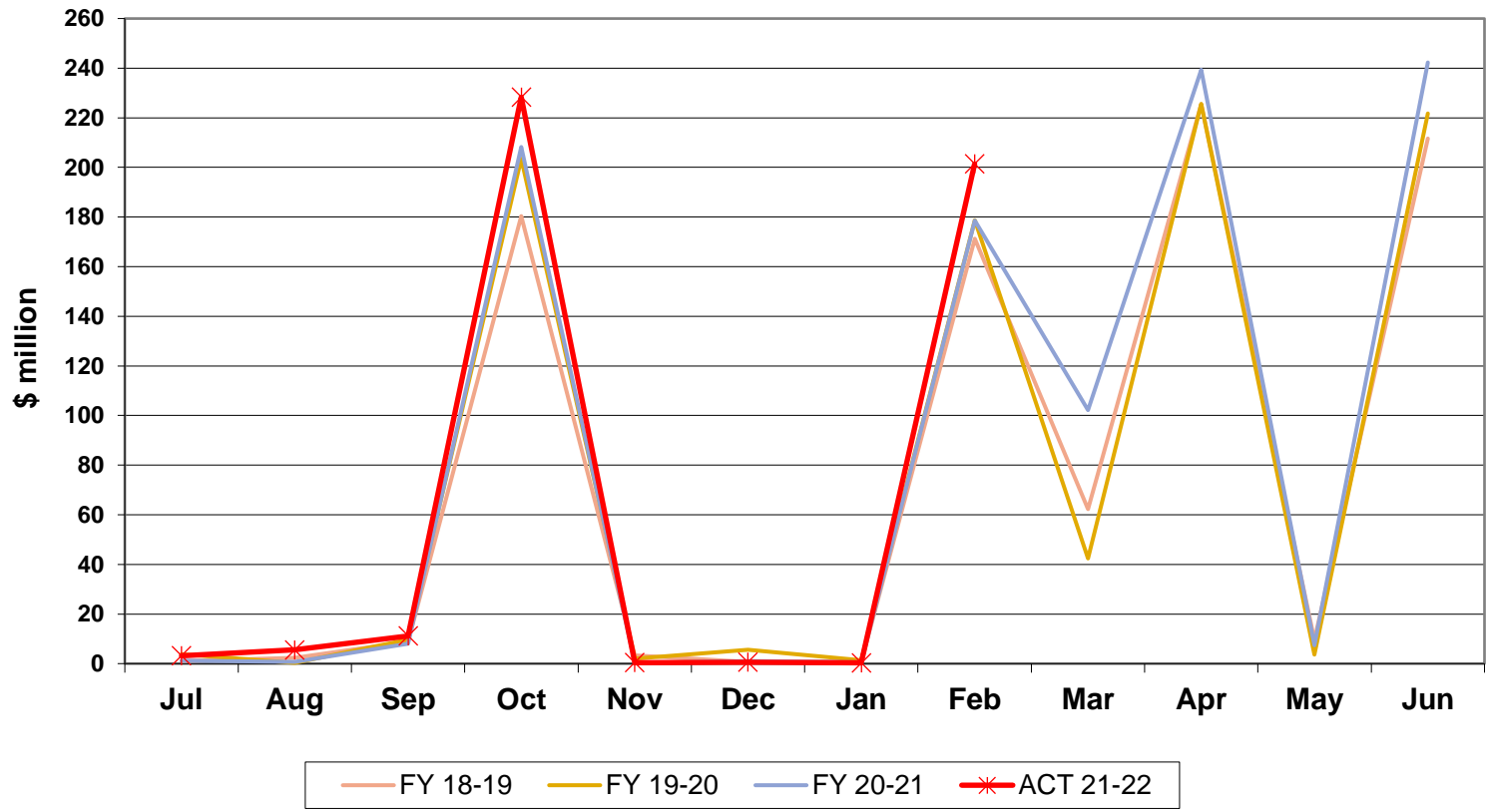
Non-Recurring Intangible Tax Collections Monthly Receipts



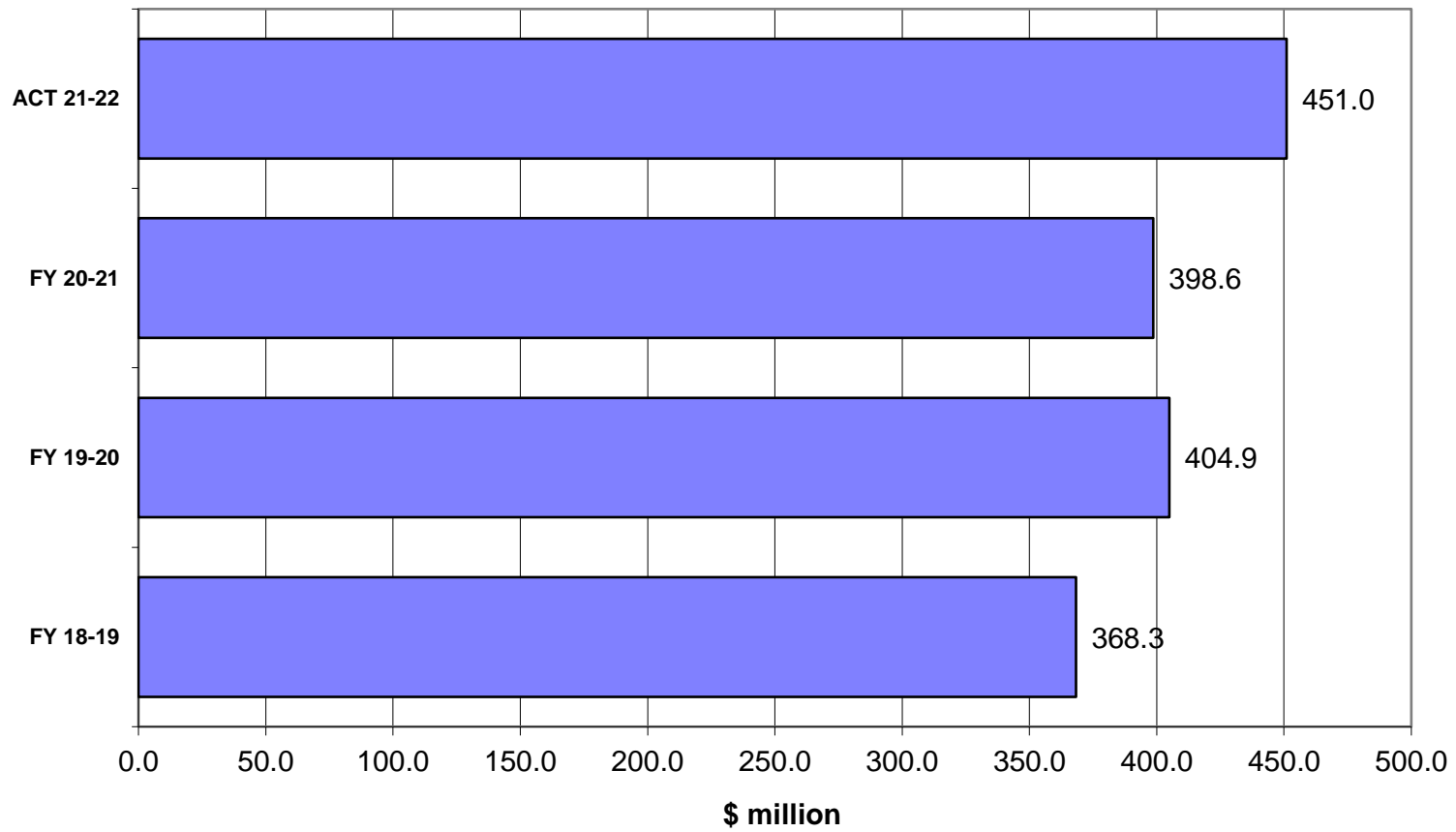
Non-Recurring Intangible Tax Receipts Fiscal Years through February



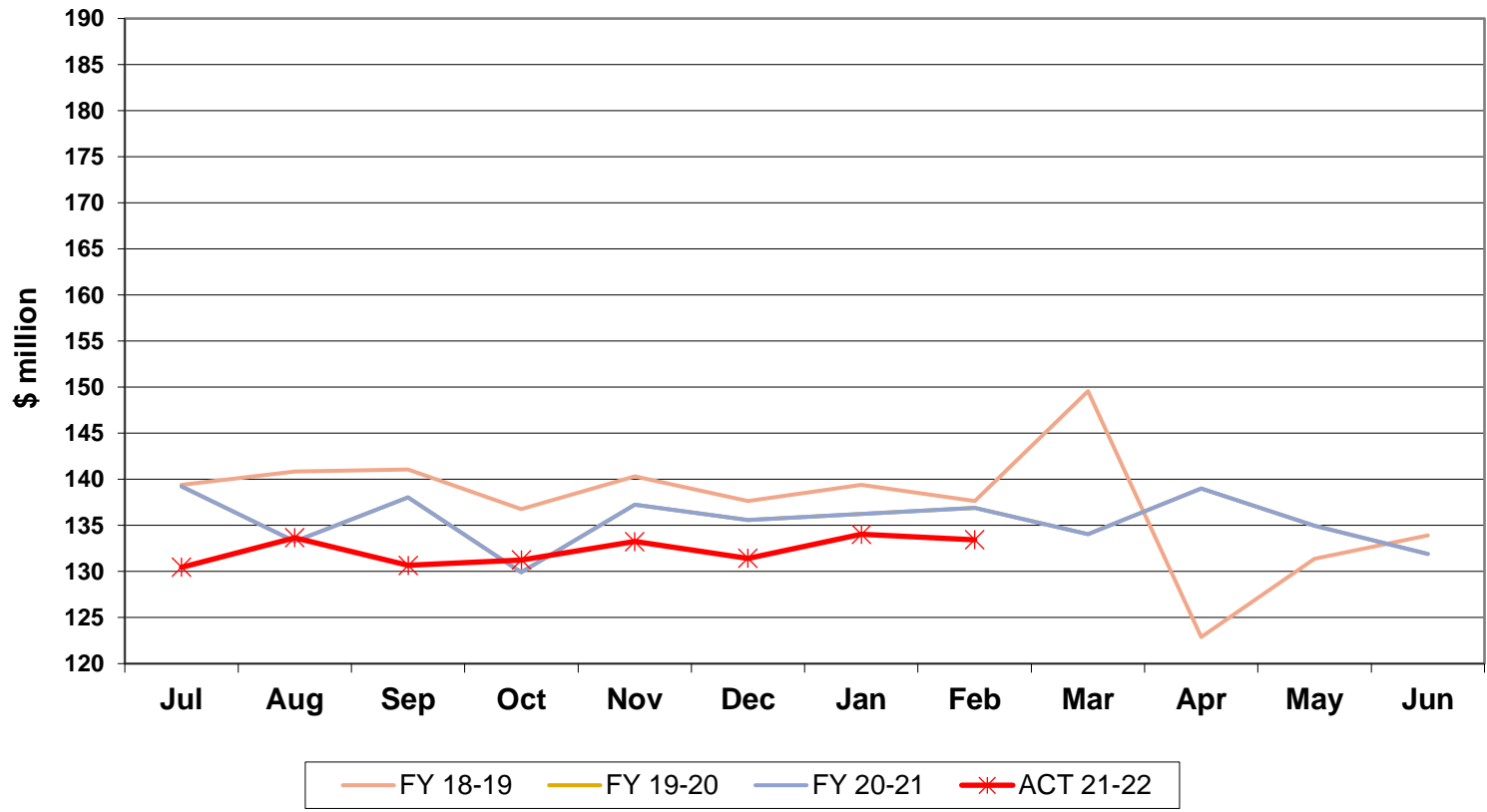
Insurance Premium Tax Collections Monthly Receipts



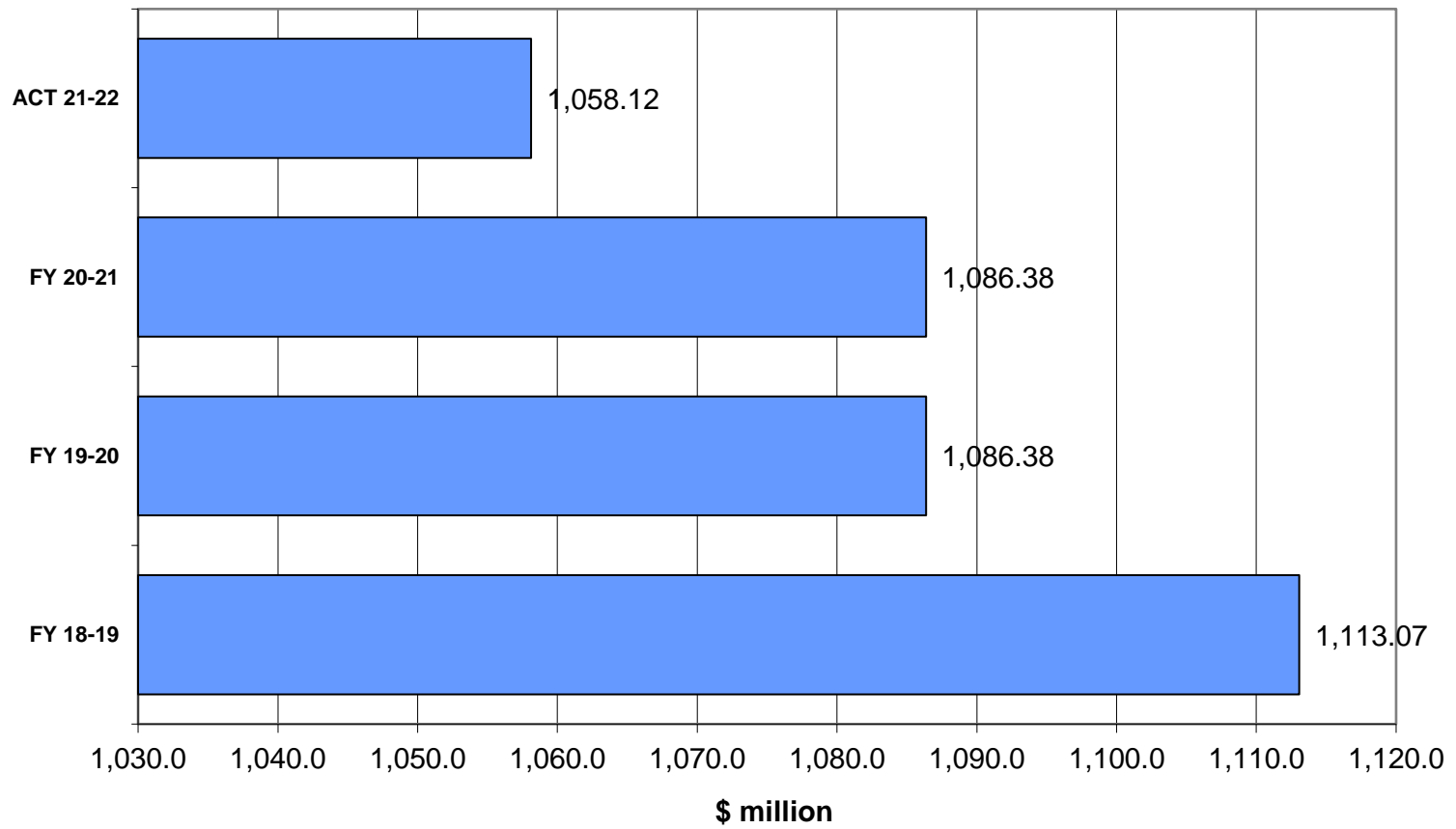
Insurance Premium Tax Receipts Fiscal Years through February



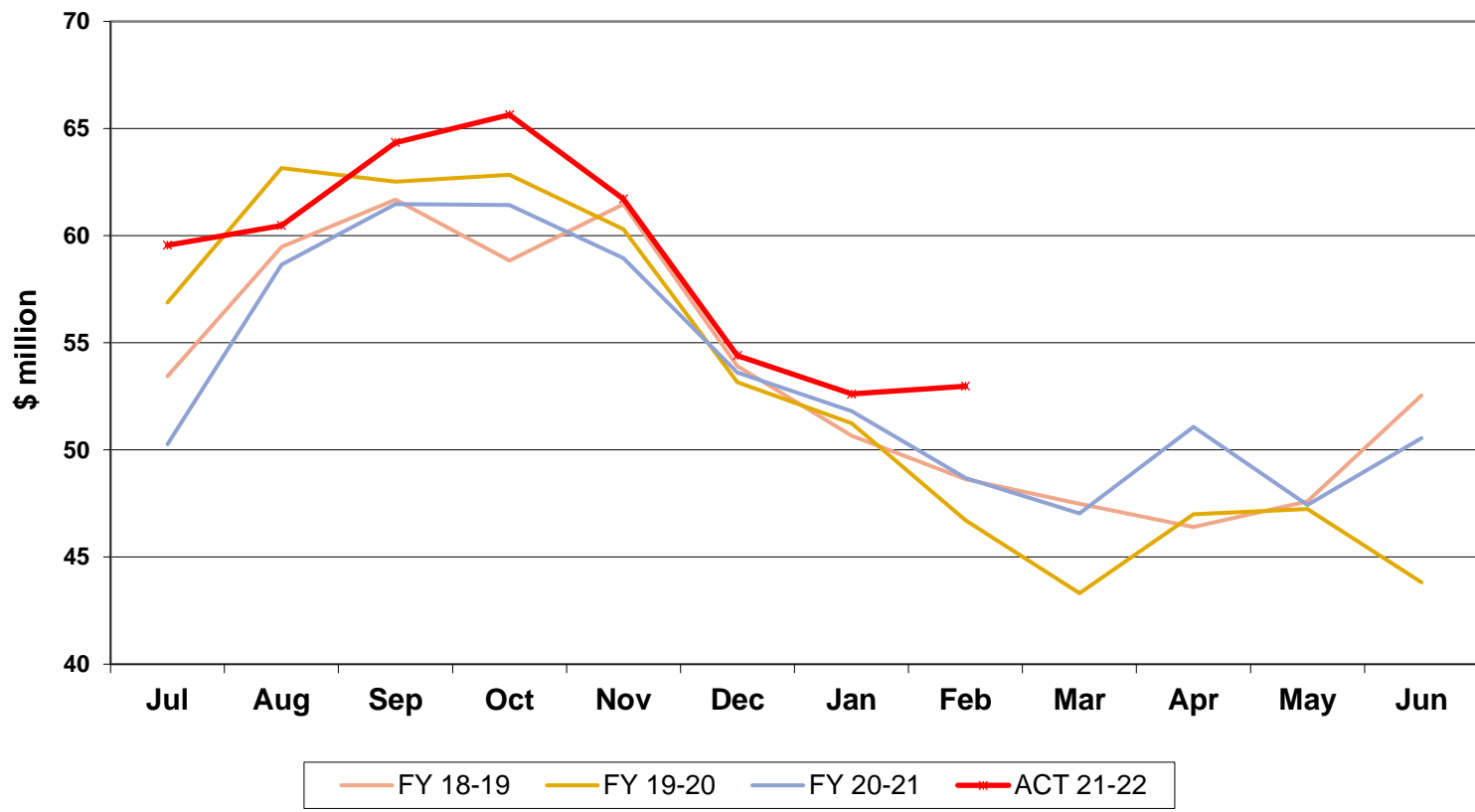
Communication Services Tax Collections Monthly Receipts



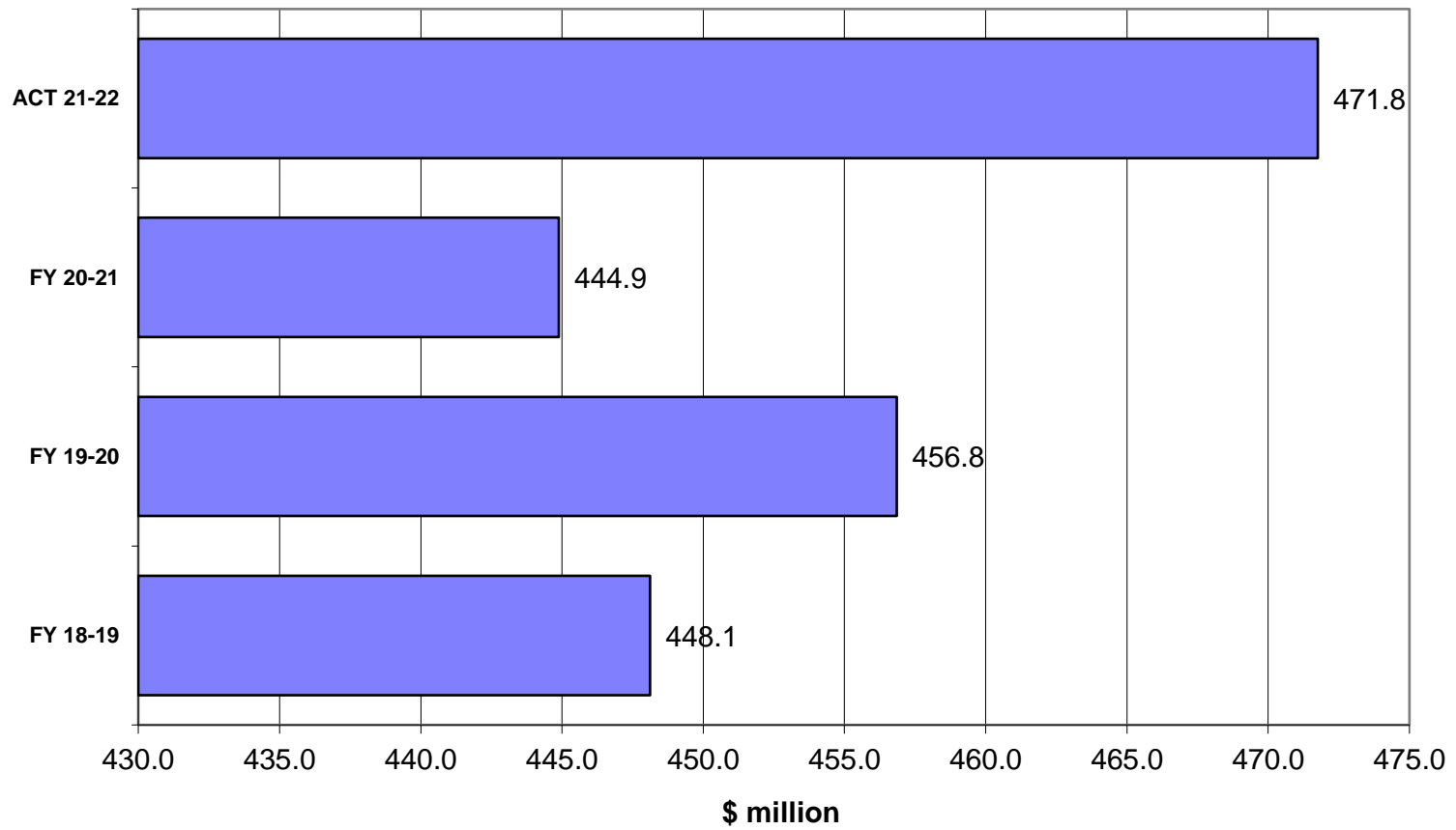
Communication Services Tax Receipts Fiscal Years through February

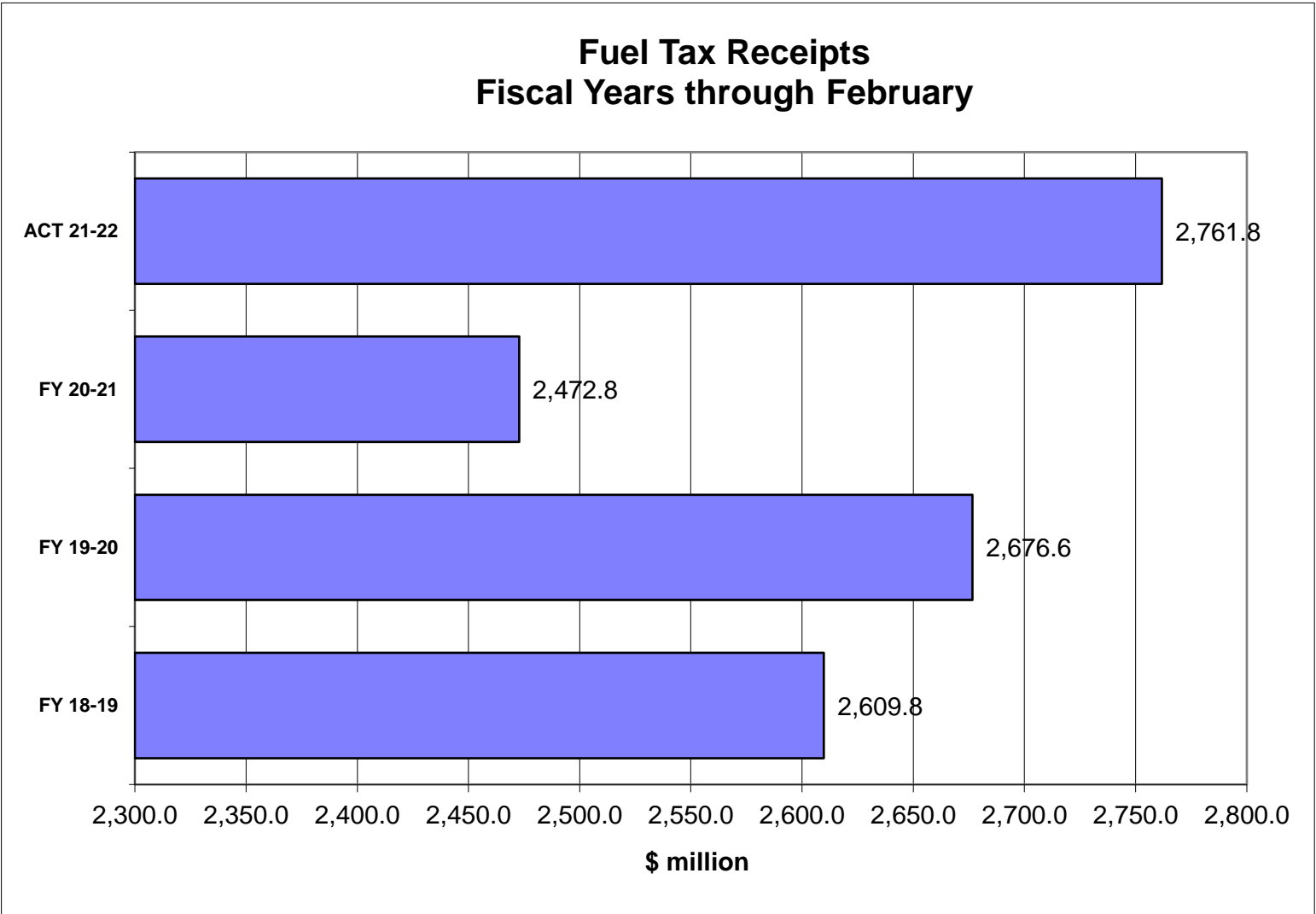
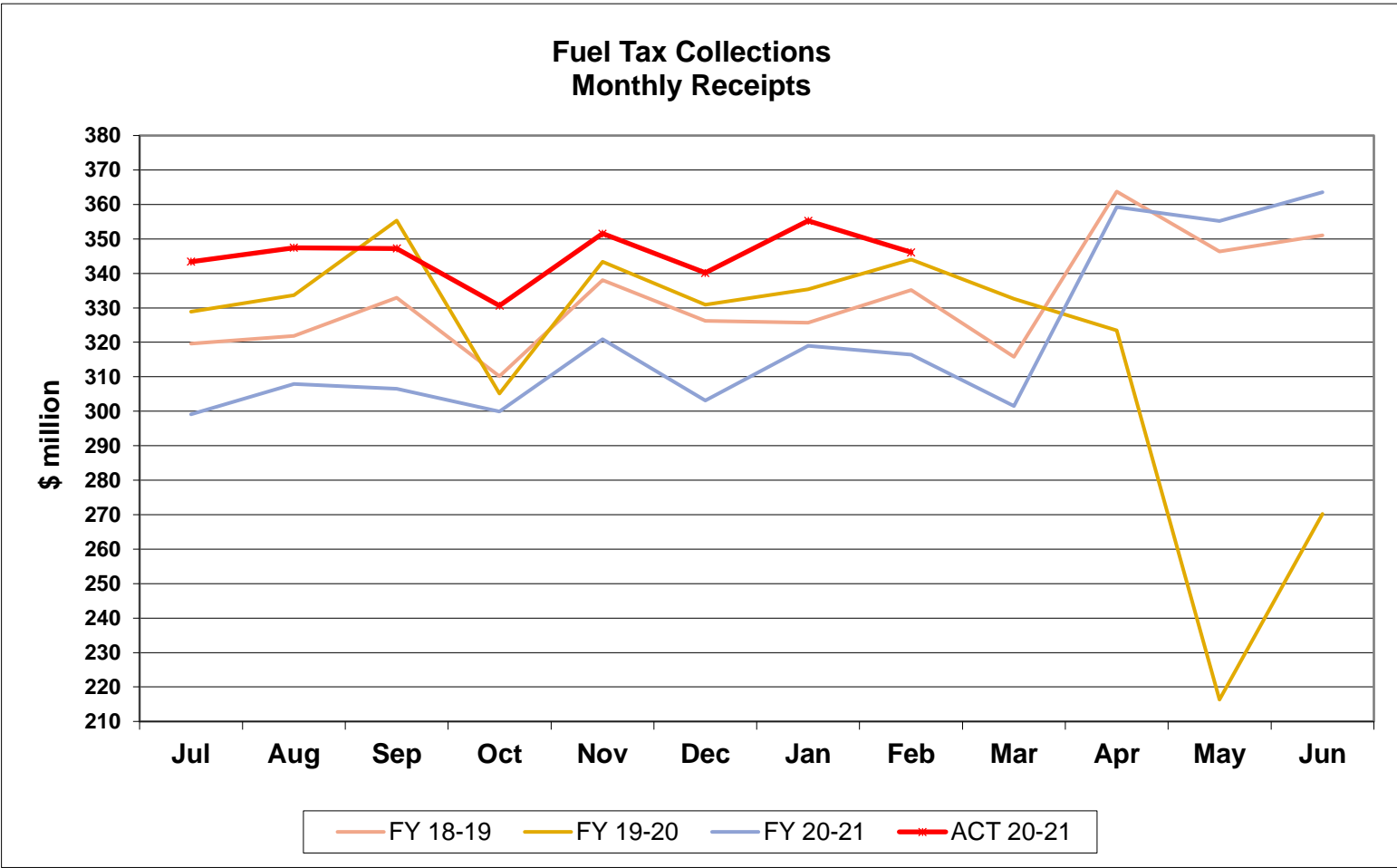


2.5% Gross Receipts Tax Collections Monthly Receipts

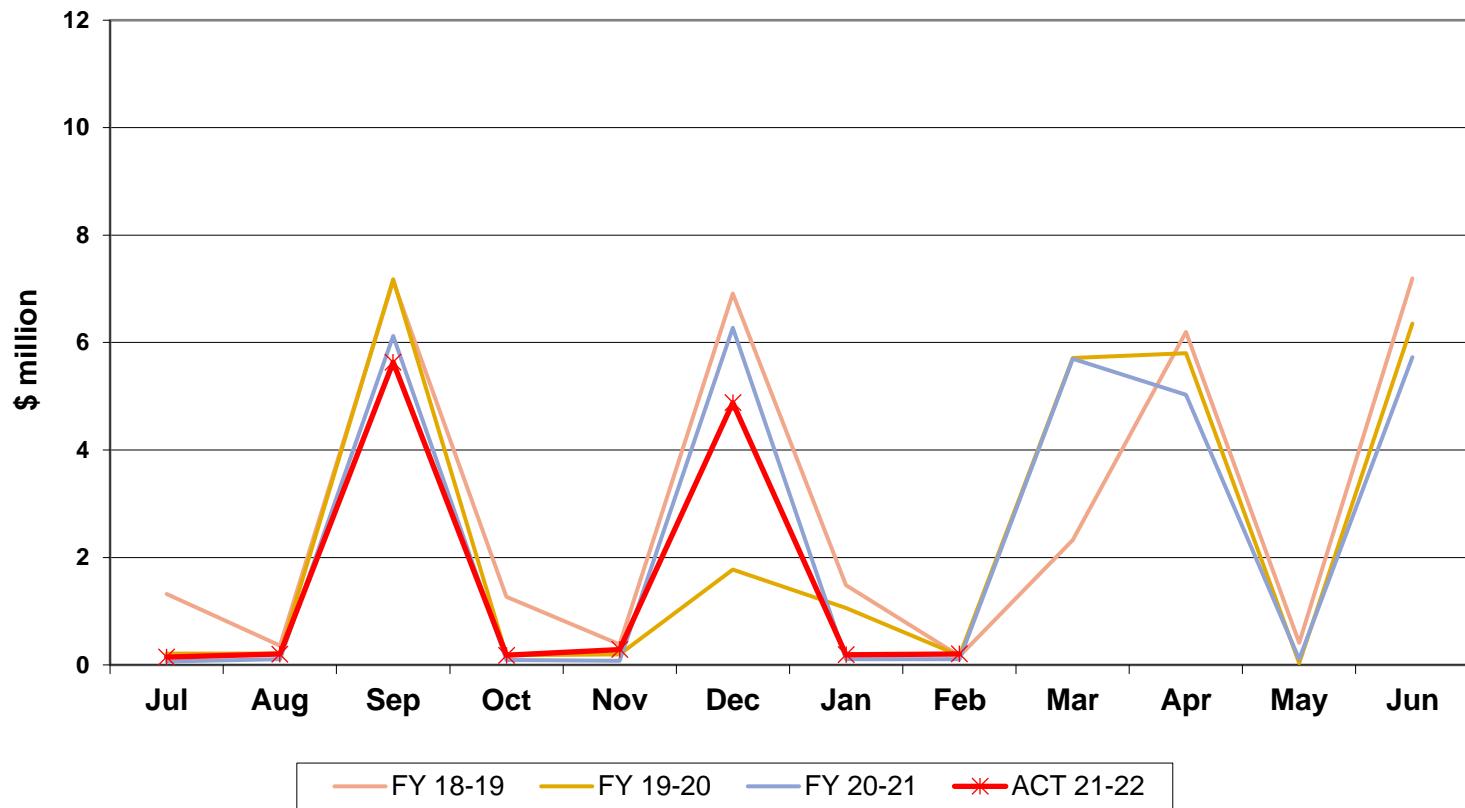


2.5% Gross Receipts Tax Receipts Fiscal Years through February





Severance Tax Collections Monthly Receipts



Severance Tax Receipts Fiscal Years through February

