



**STATE OF FLORIDA**  
**DEPARTMENT OF REVENUE**  
**REVENUE COLLECTION REPORT**

Office of Tax Research  
 March 18, 2021

February 2021  
[www.floridarevenue.com](http://www.floridarevenue.com)

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

**SALES AND USE TAX**

Sales and Use Tax collections were \$2,749.9m in February, and below the February 2020 collections by \$10.7m (-0.4%). Collections for Sales Tax include Local Option Sales Tax and 2.6% Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

**CORPORATE INCOME TAX**

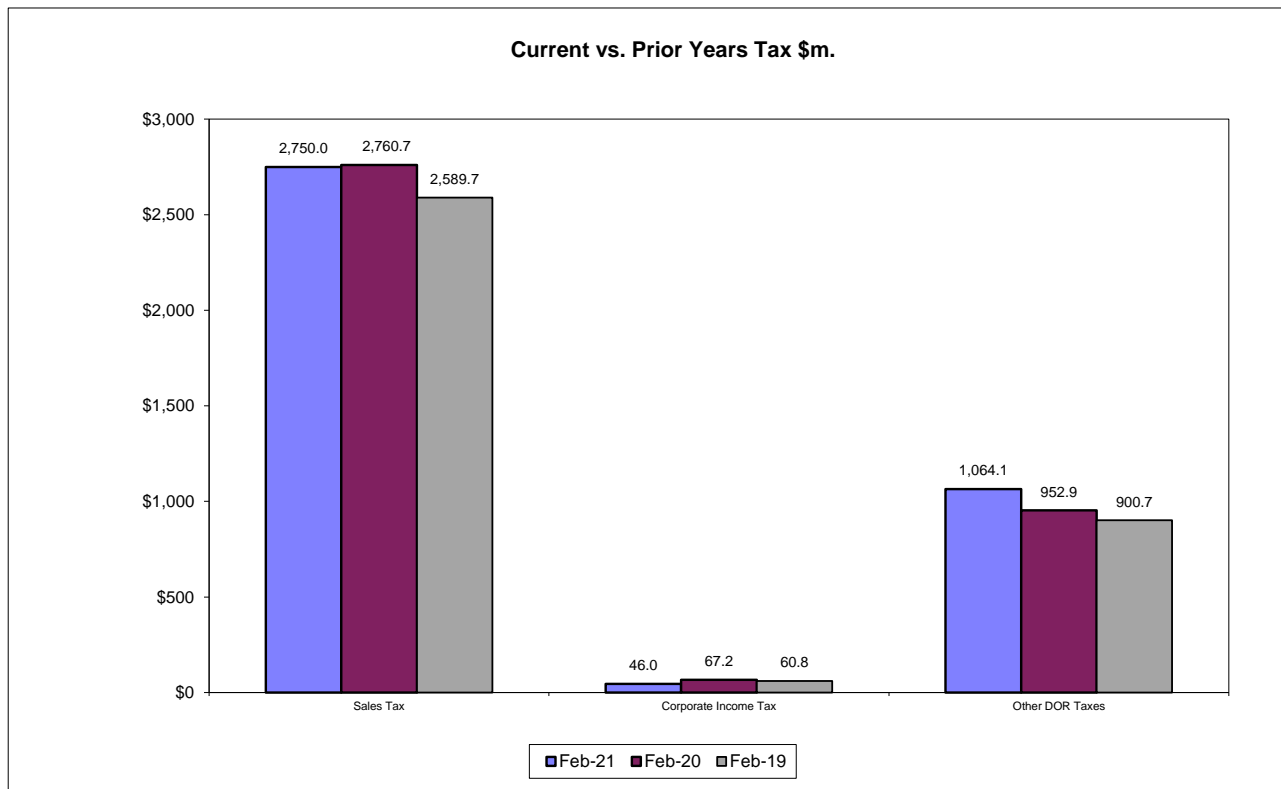
CIT collections of \$46m in February 2021 were under the February 2020 collections by \$21.3m (-31.6%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

**DOCUMENTARY STAMP TAX**

Documentary Stamp Tax collections of \$296.4m were above the February 2020 collections by \$100.5m (51.3%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

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**February Tax Collections - Summary Data**



**Department of Revenue**  
**Total DOR Revenue Collections**  
**February-21**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Prior Year Deposits	Amount over/(under) Prior Year	Percent over/(under) Prior Year	Year-to-Date over/(under) Prior Year
1. Sales and Use Tax	2,749.97	2,760.65	-10.69	-0.39%	-410.33
2. Communications Services Tax	129.84	136.89	-7.05	-5.15%	-26.33
3. Corp Income and Excise Tax	45.97	67.23	-21.26	-31.62%	30.37
4. Documentary Stamp	296.42	195.94	100.48	51.28%	463.21
5. Insurance Premium	178.60	178.65	-0.05	-0.03%	-6.25
6. Non-Recurring Intangible	55.04	32.45	22.59	69.61%	112.75
7. Severance-Oil & Gas	0.11	0.16	-0.06	-34.40%	-0.80
8. Severance-Solid Mineral	0.00	0.01	-0.01	-100.00%	2.77
9. Audit Clearing Account	4.03	5.49	-1.46	-26.54%	-17.91
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-30.77	-44.41	13.64	30.71%	-78.97
<b>Subtotal: General Revenue Sources (*)</b>	<b>3,429.21</b>	<b>3,333.06</b>	<b>96.14</b>	<b>2.88%</b>	<b>68.52</b>

This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at

<http://edr.state.fl.us/content/revenues/index.cfm>

**Other Tax Sources**

12. Governmental Leasehold	0.13	0.20	-0.07	-34.86%	-0.07
13. Tax on Fuel	316.38	344.04	-27.67	-8.04%	-203.83
14. Pollutant Tax	21.27	24.36	-3.10	-12.71%	-23.71
15. 2.5% Gross Receipt Utility	48.69	46.71	1.98	4.25%	-11.96
16. Solid Waste Return Taxes	14.48	21.20	-6.71	-31.67%	-42.86
17. Warranty Fee (Lemon Law)	0.24	0.25	-0.01	-4.26%	-0.10
18. Prepaid Wireless E-911	1.75	2.36	-0.60	--	-0.28
19. Miscellaneous	1.17	0.95	0.23	23.91%	0.17
20. Other Sources - Refunds	-3.02	-0.24	-2.78	--	-19.21
<b>Subtotal: Other Tax Sources</b>	<b>401.09</b>	<b>439.82</b>	<b>-38.73</b>	<b>-8.81%</b>	<b>-301.85</b>

**Additional Deposits**

21. Clerk of Court - DOR Trust Fund	34.32
22. Unemployment Compensation	37.09
23. DOR Deposits for Other Agencies	491.92
24. DOR Child Support Payment Deposits	0.83
<b>Subtotal: Additional Deposits</b>	<b>564.16</b>

**GRAND TOTAL - ALL DOR DEPOSITS**

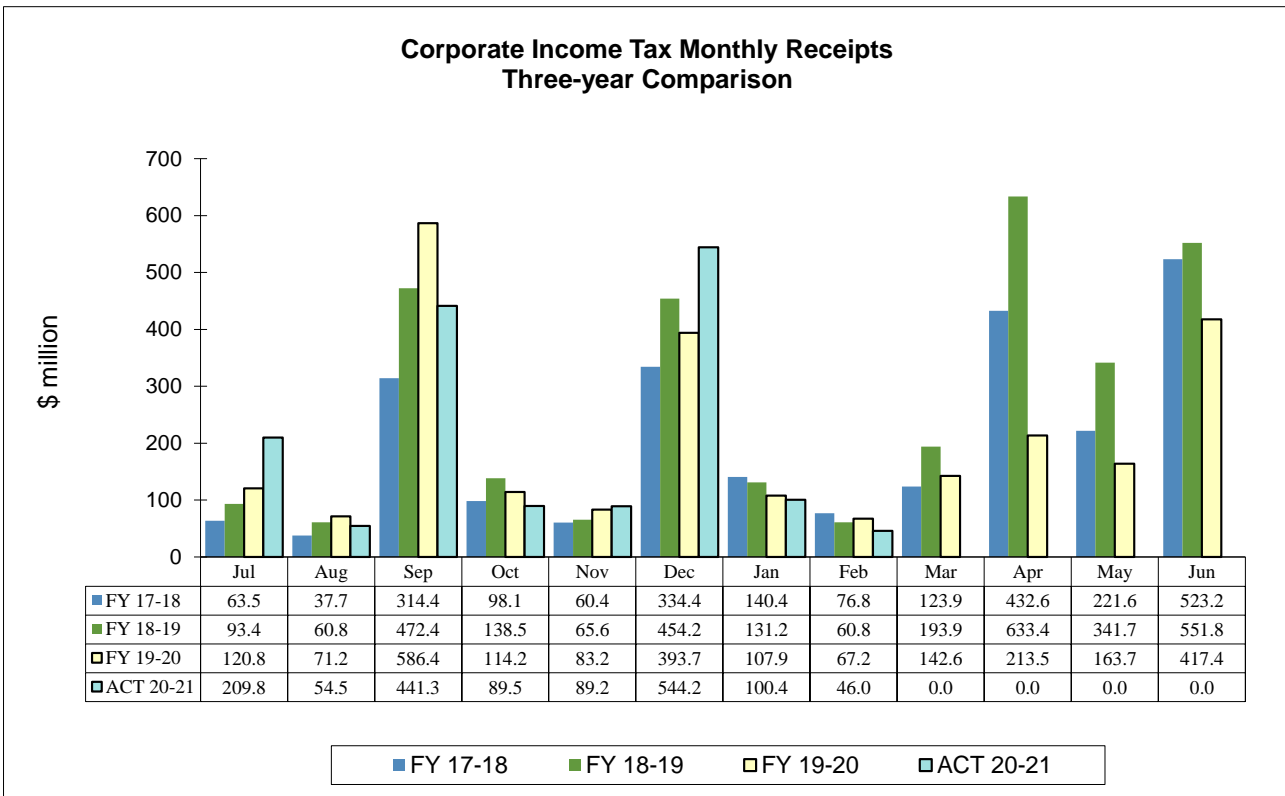
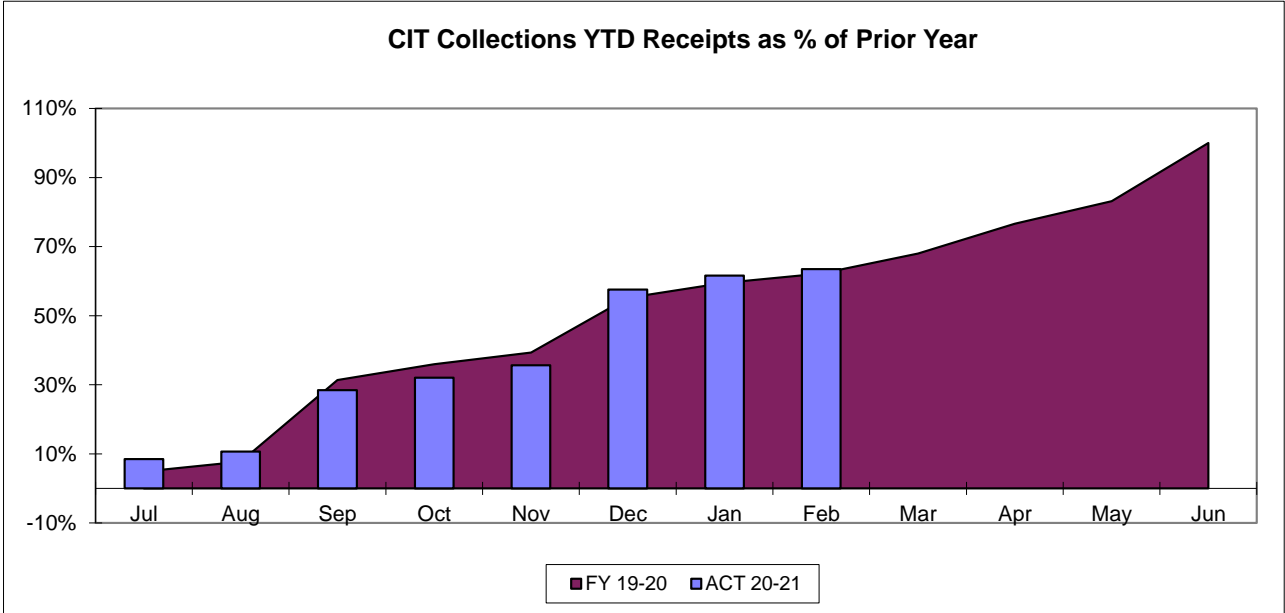
<b>NET DEPOSITS</b>	<b>4,394.46</b>
Refunds included in above	33.79
<b>GROSS DEPOSITS</b>	<b>4,428.25</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) All lines include applicable local option taxes administered by DOR.
- (2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

**CORPORATE INCOME TAX....**

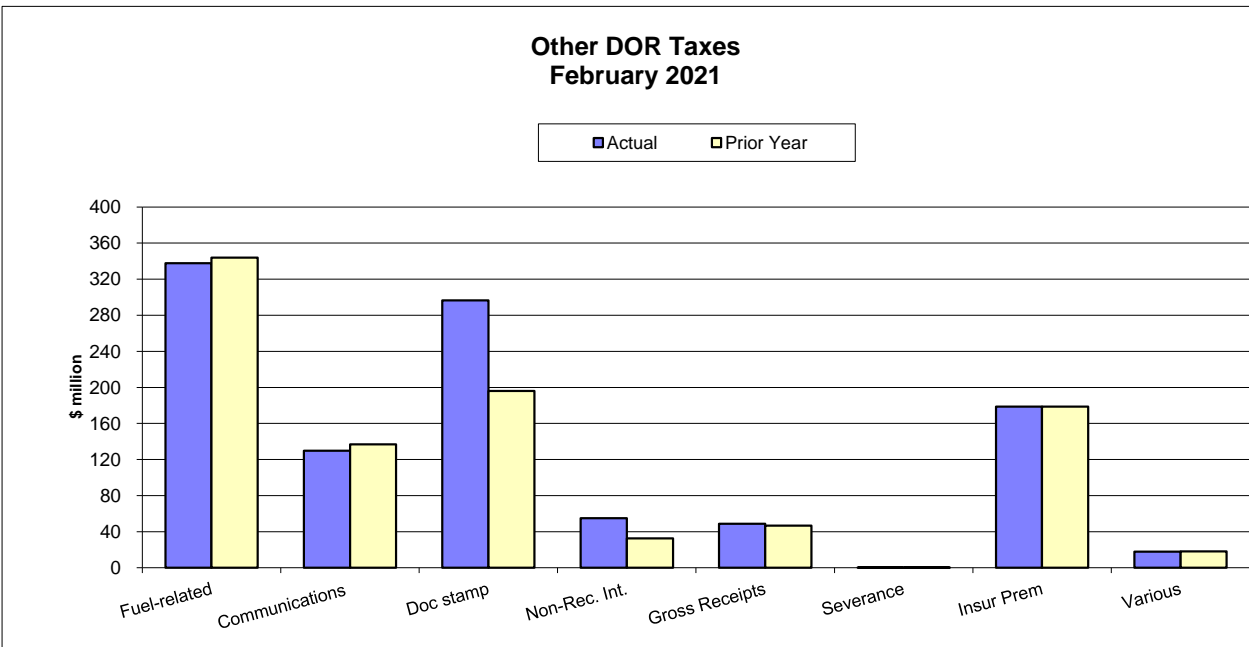
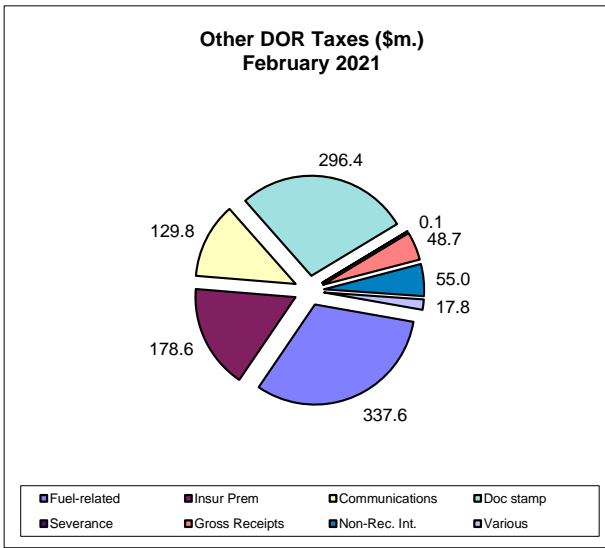
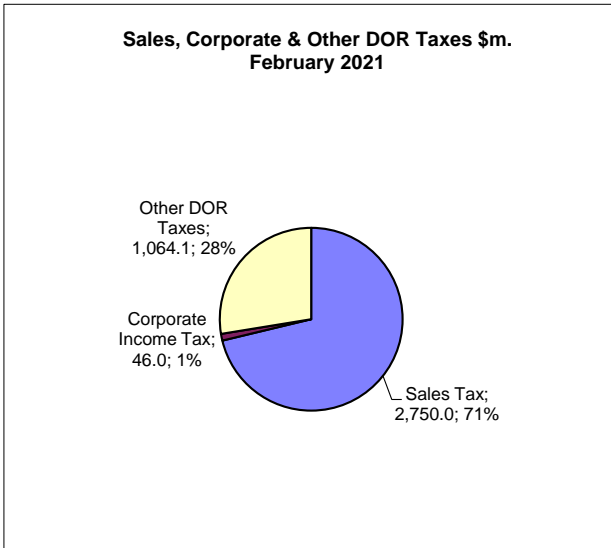
... COLLECTIONS of \$46m in February 2021 were under the February 2020 collections by \$21.3m (-31.6%).



# OTHER DOR TAXES...

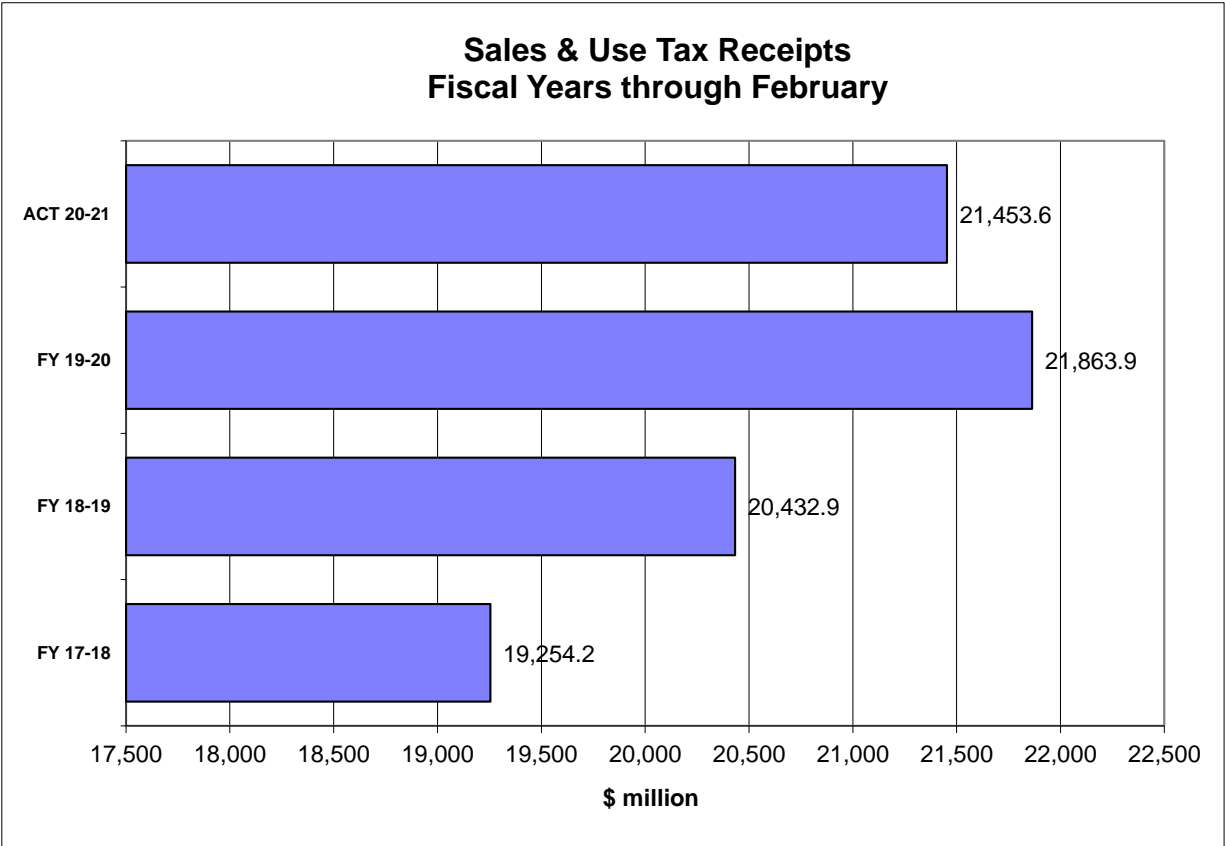
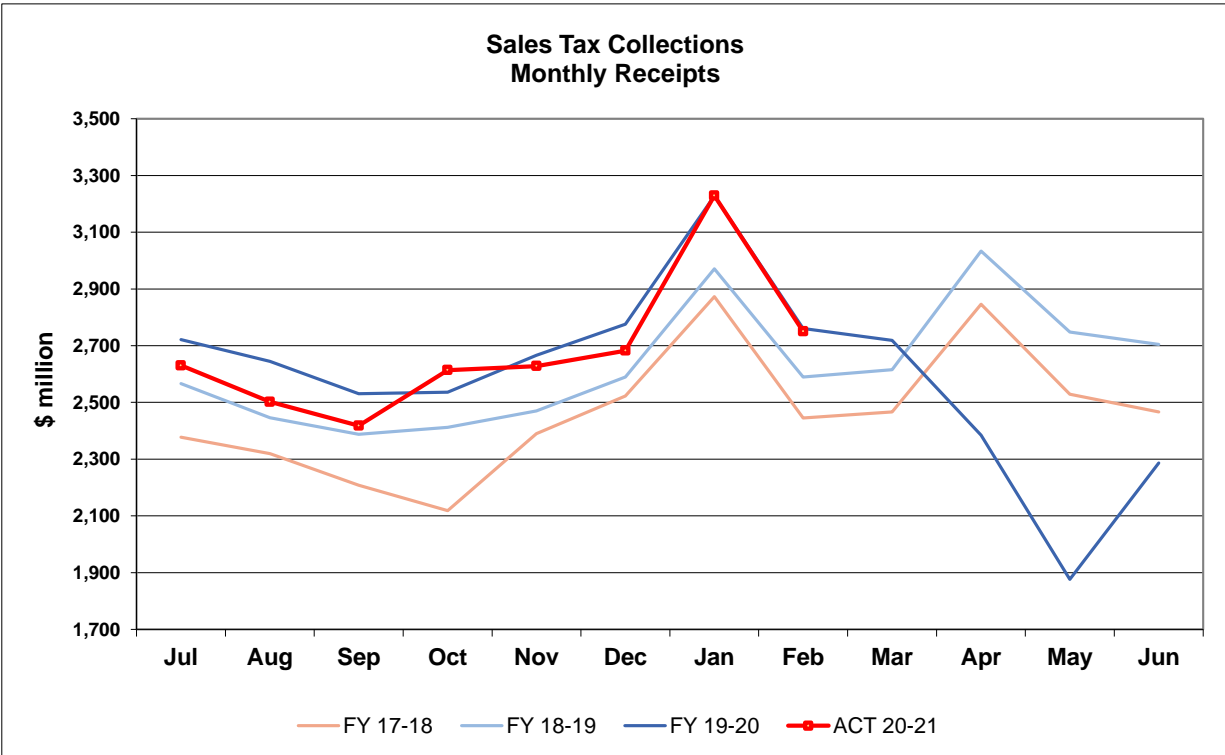
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$1064.1m to DOR tax collections in February 2021. The February 2021 collections were \$111.2m (11.7%) above the same month previous year's collections. The Doc Stamp Collections in February 2021 were \$296.4m. Compared to February 2020 collections on Doc Stamp Taxes, the February 2021 collections were \$100.5m (51.3%) above.

The February 2021 collections of the Communications Services Tax compared to February 2020 collections were \$7.1m (-5.2%) below. The collections of Insurance Premium Tax in February were 170.2m. Compared to February 2020 collections on Insurance Premium Taxes, the February 2021 collections were \$0m (0%) below. The collections of Fuel-related Taxes & Fees in February were below the prior year by \$6.4m (-1.9%). The non-recurring Intangible Tax collections were \$22.6m (69.6%) above the prior year.

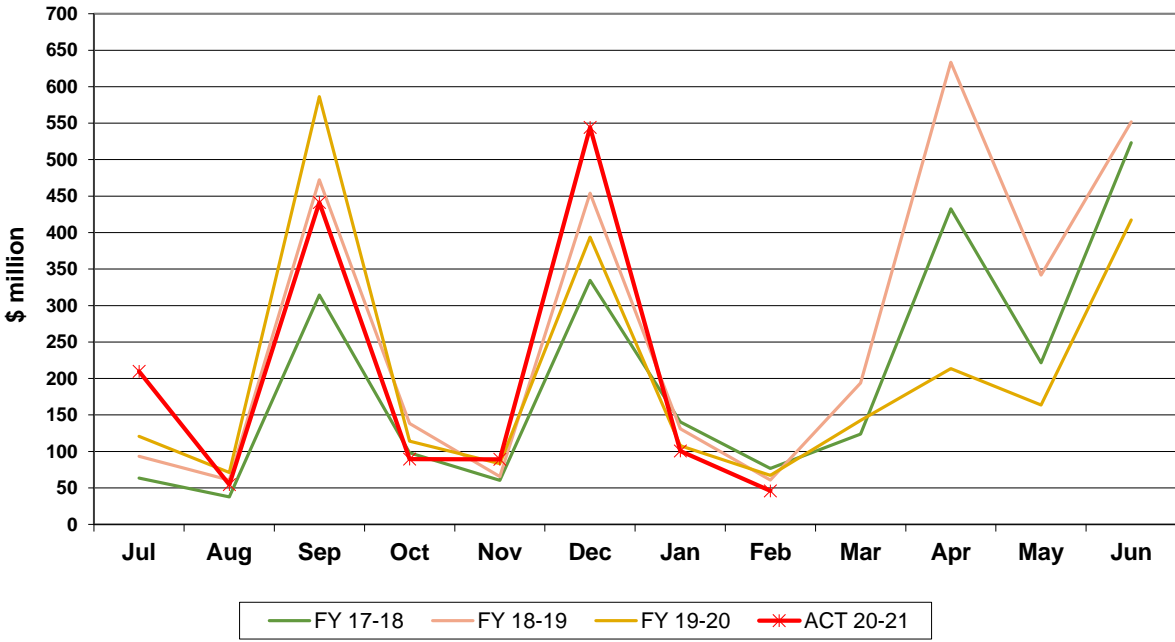


## HISTORICAL COMPARISON GRAPHS

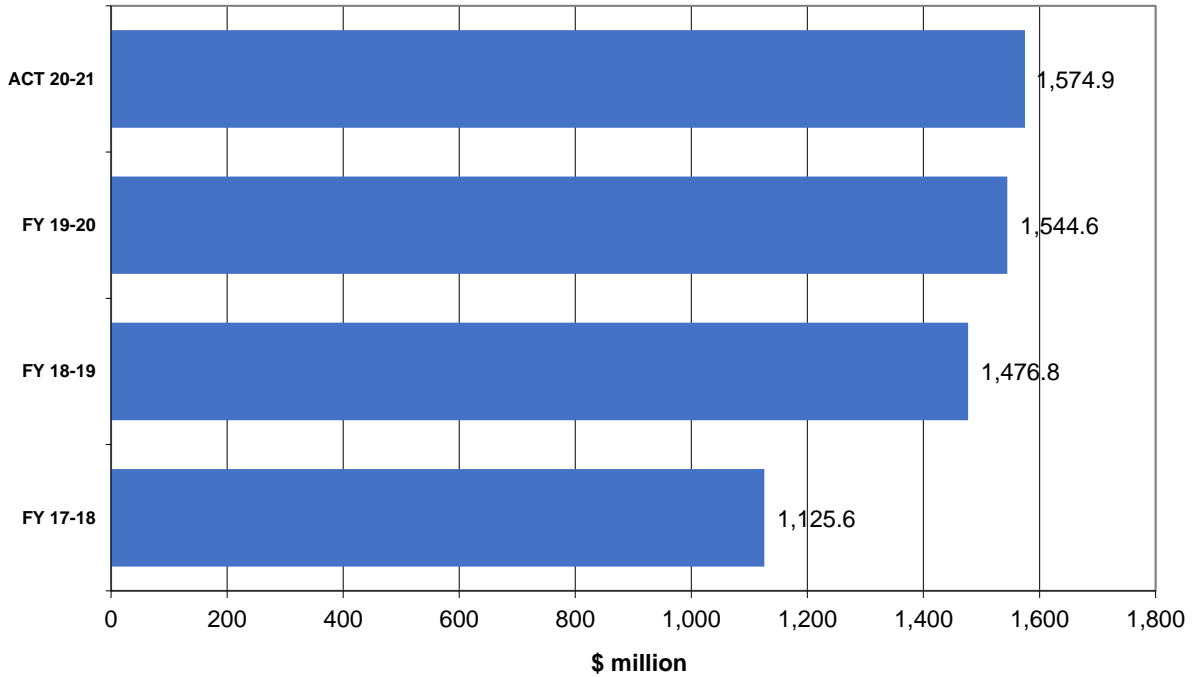
*Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.*



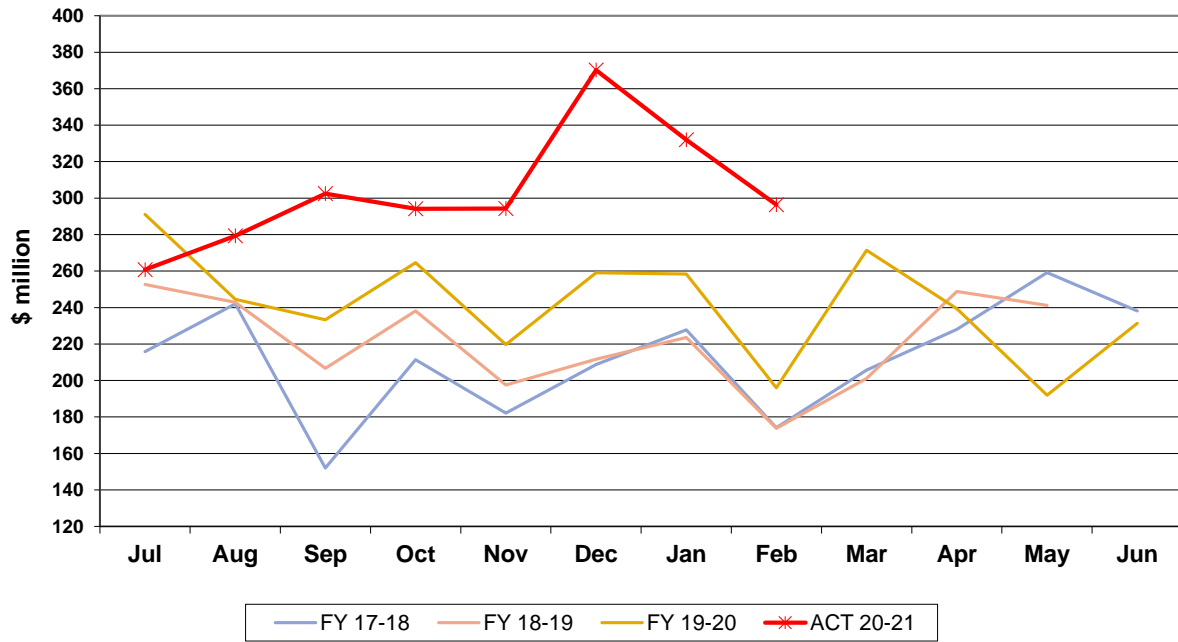
### Corporate Tax Collections Monthly Receipts



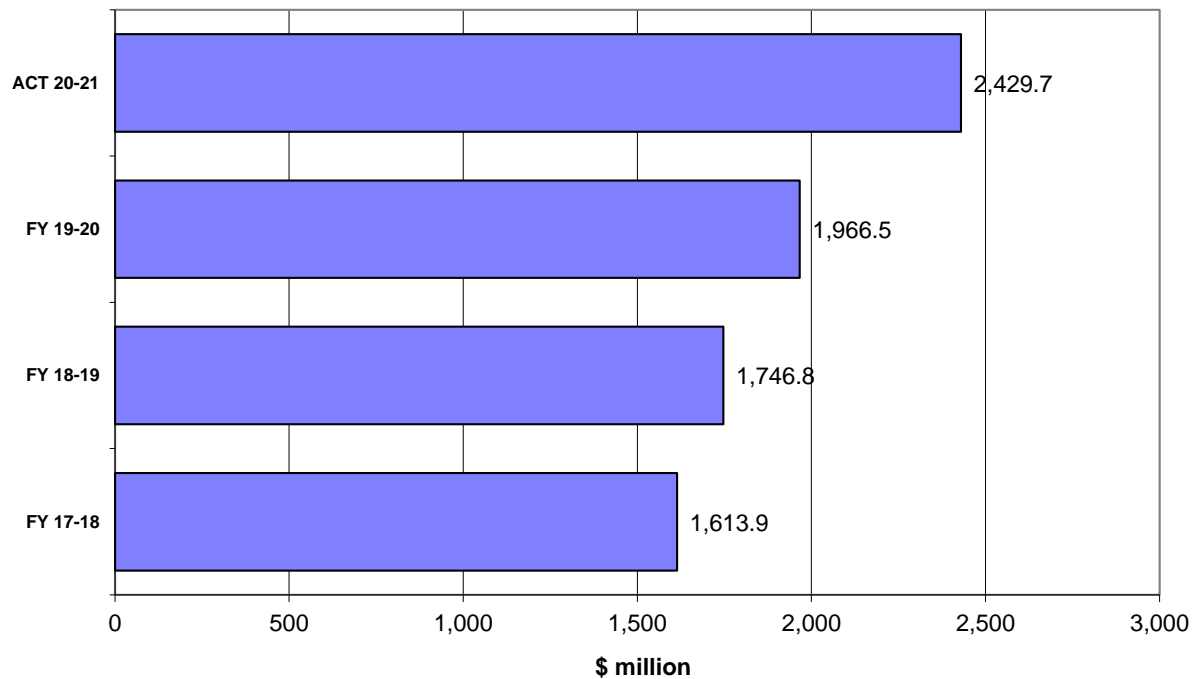
### Corporate Income Tax Receipts Fiscal Years through February



### Doc Stamps Tax Collections Monthly Receipts

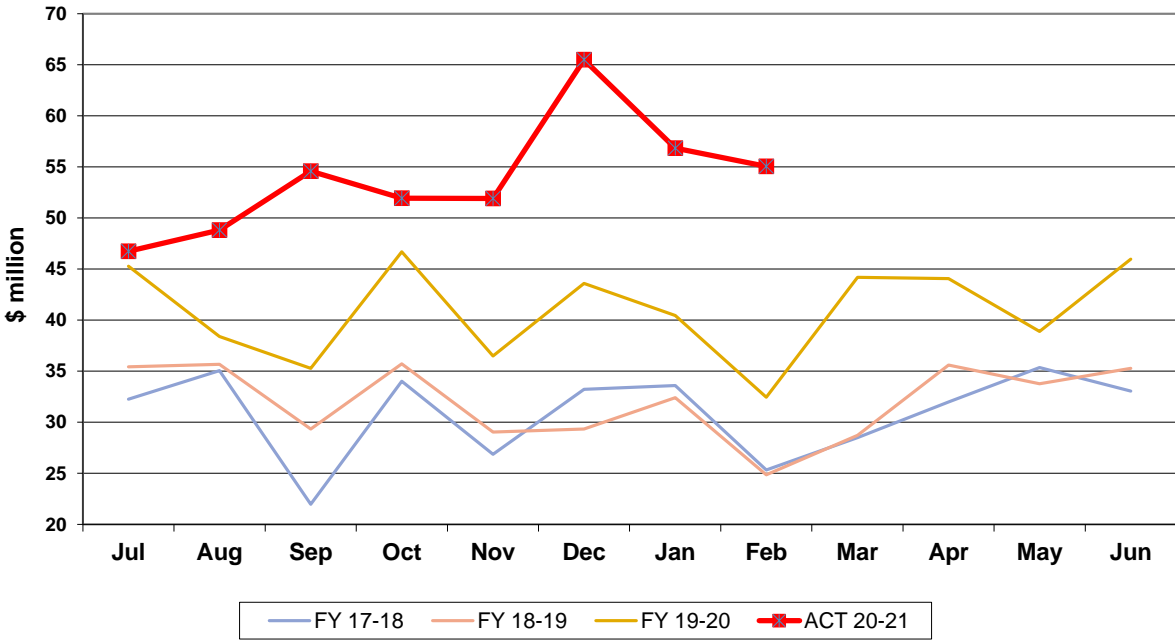


### Doc Stamps Tax Receipts Fiscal Years through February

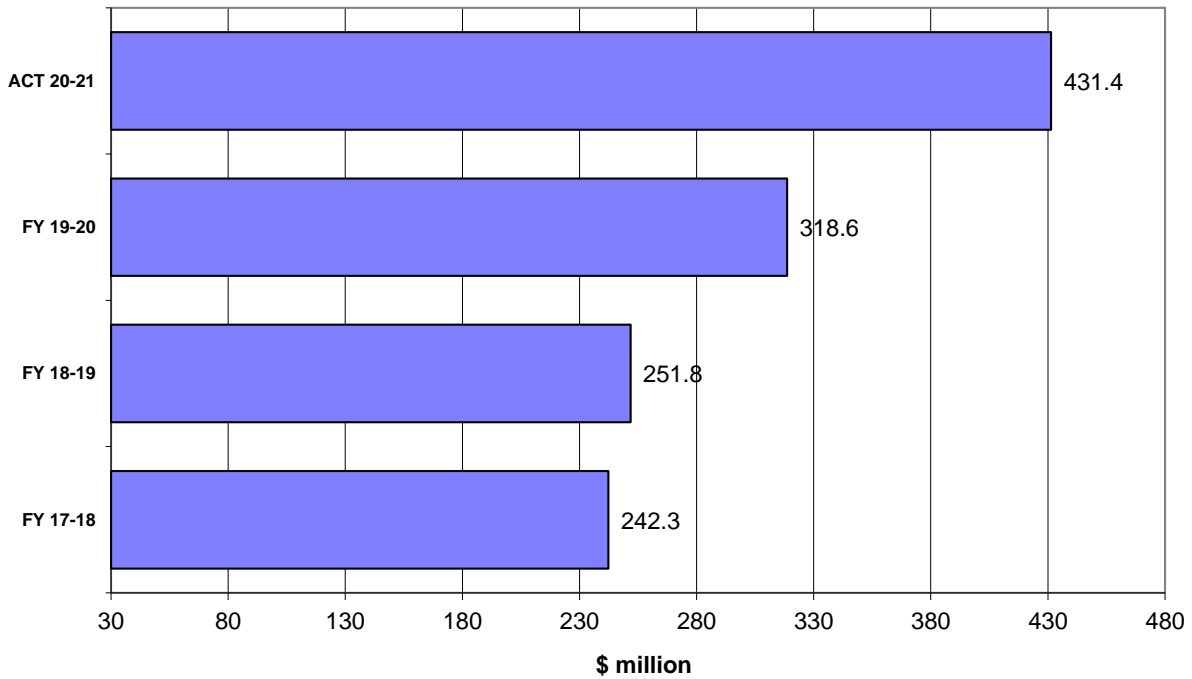




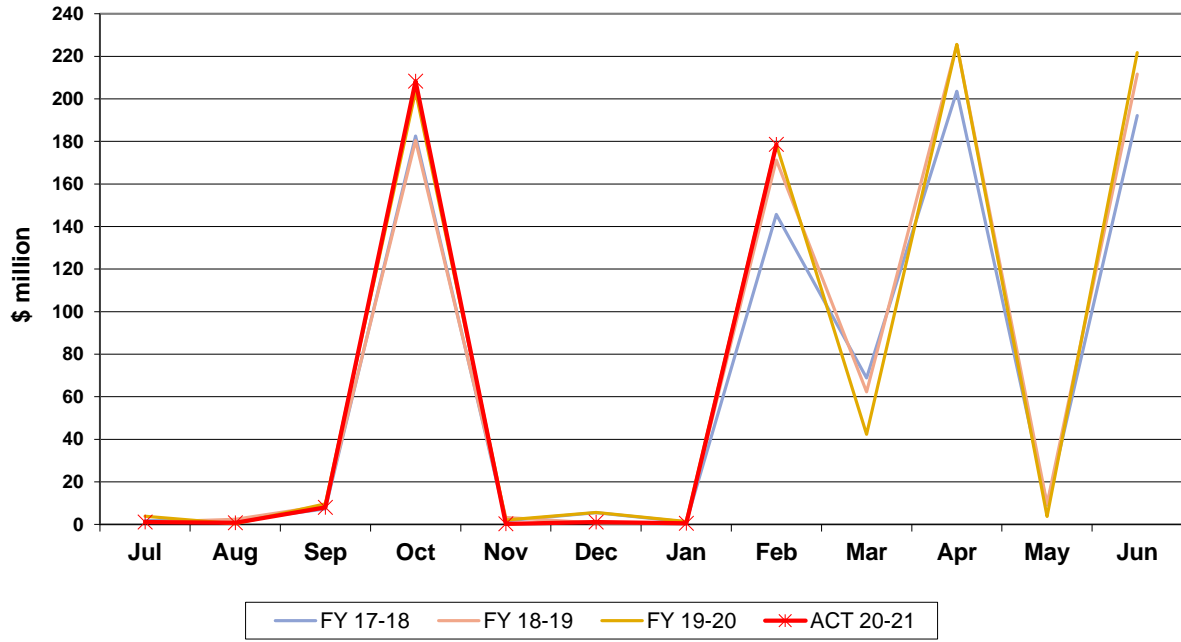
### Non-Recurring Intangible Tax Collections Monthly Receipts



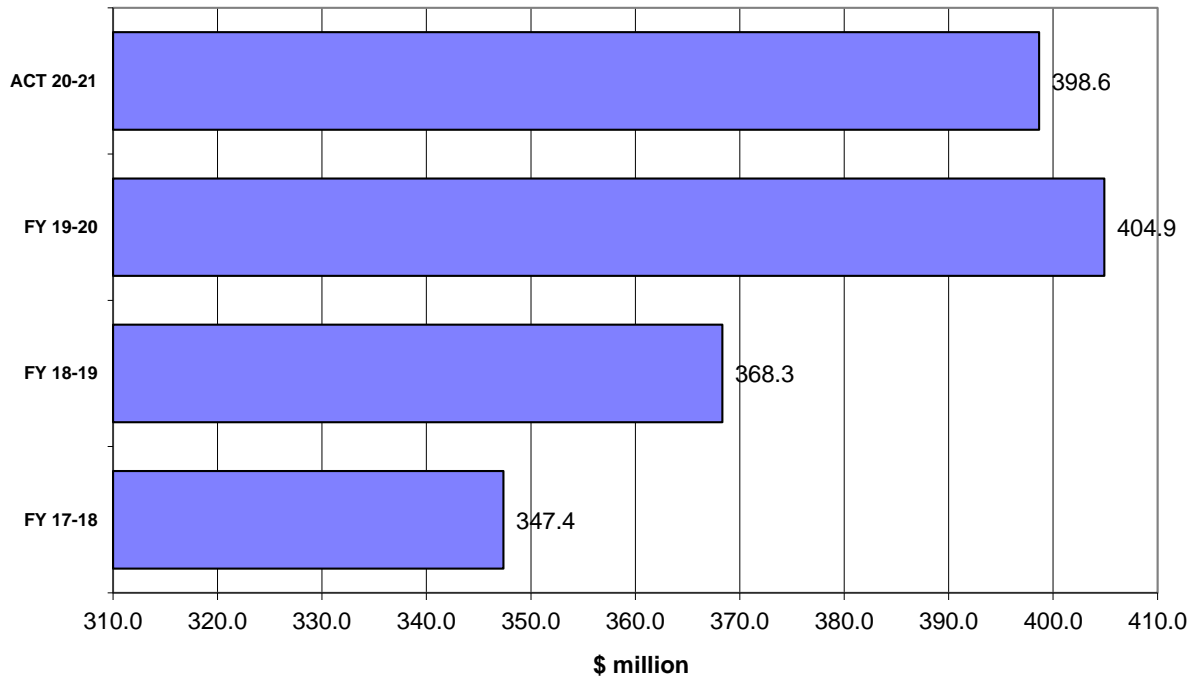
### Non-Recurring Intangible Tax Receipts Fiscal Years through February



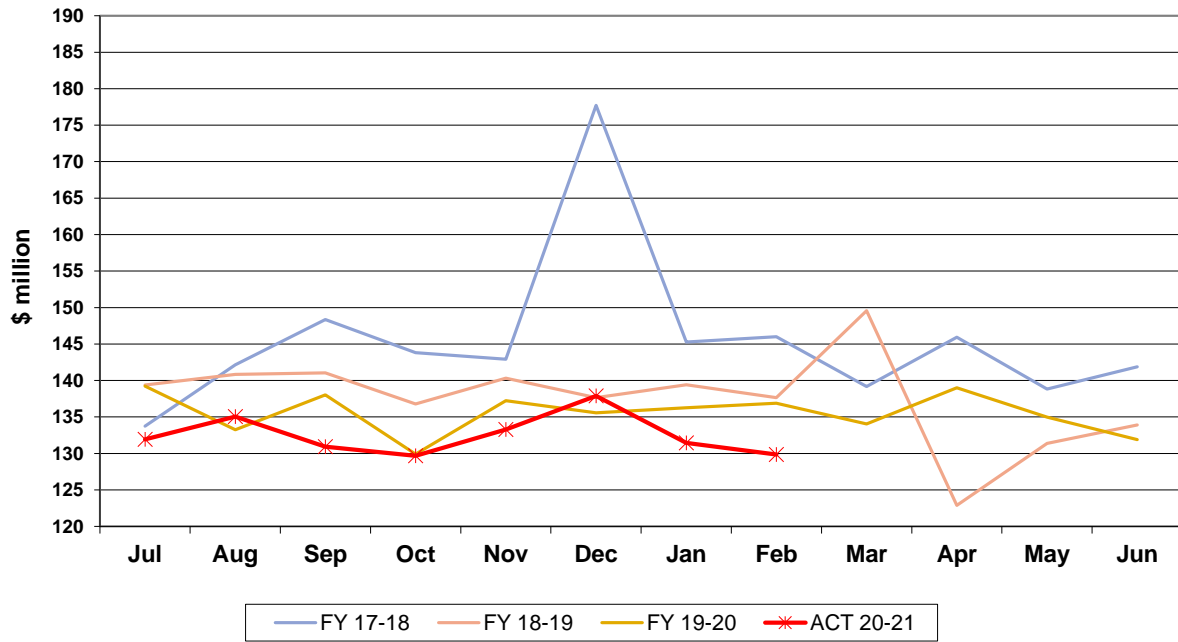
### Insurance Premium Tax Collections Monthly Receipts



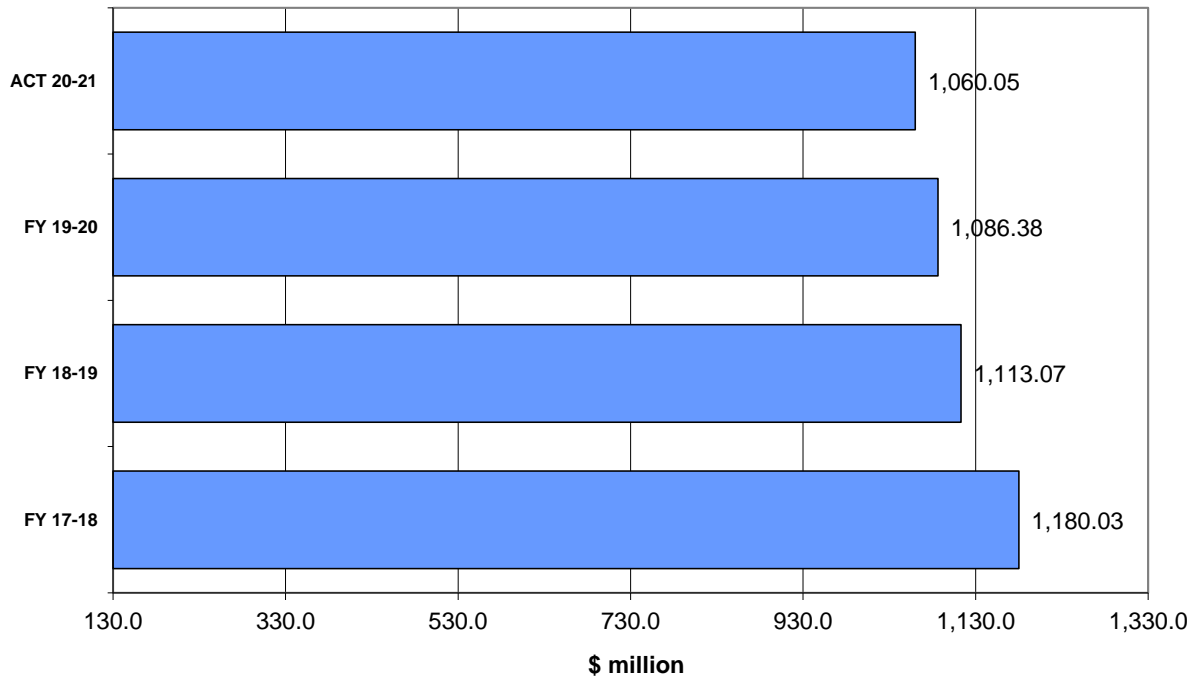
### Insurance Premium Tax Receipts Fiscal Years through February



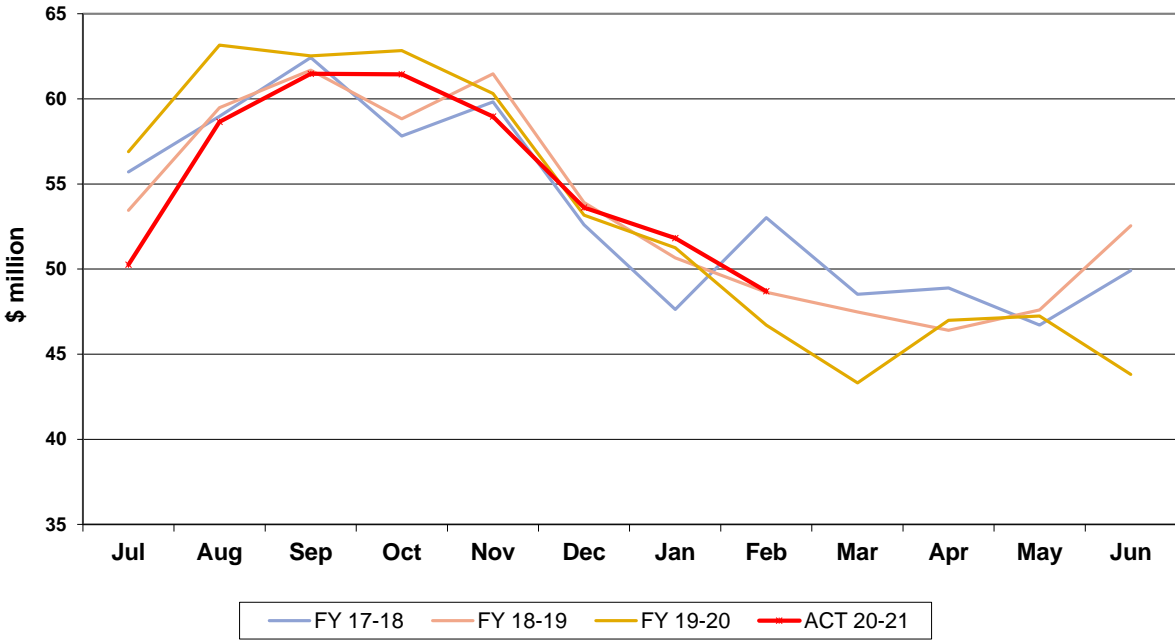
### Communication Services Tax Collections Monthly Receipts



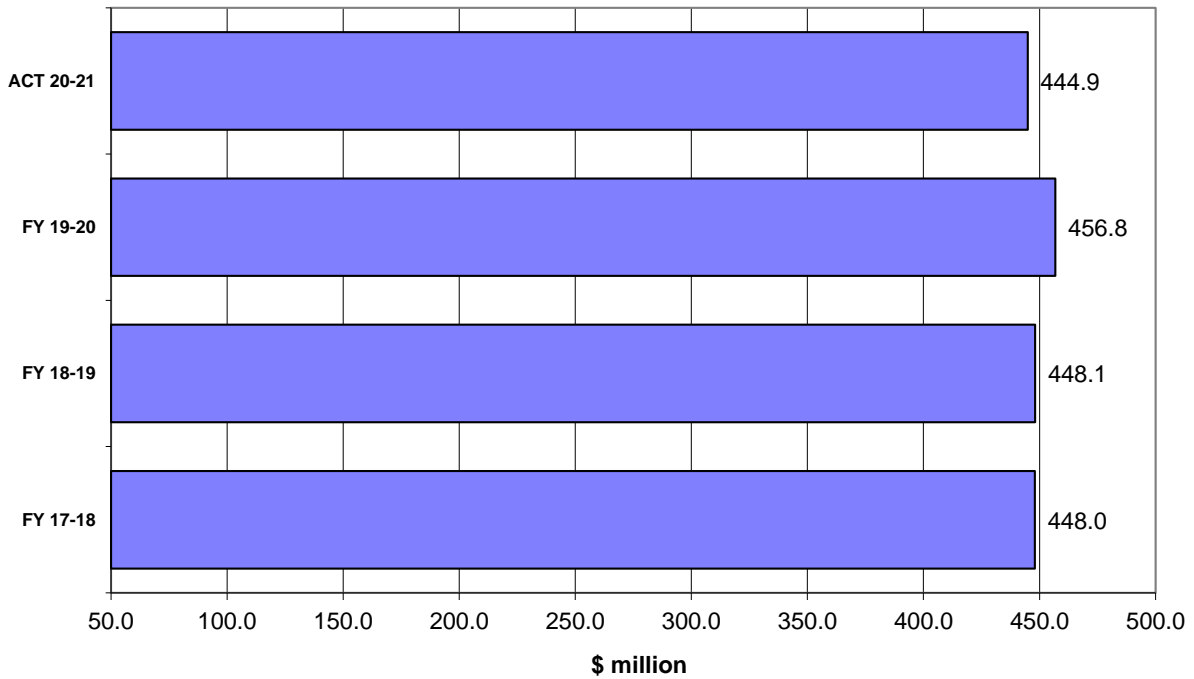
### Communication Services Tax Receipts Fiscal Years through February

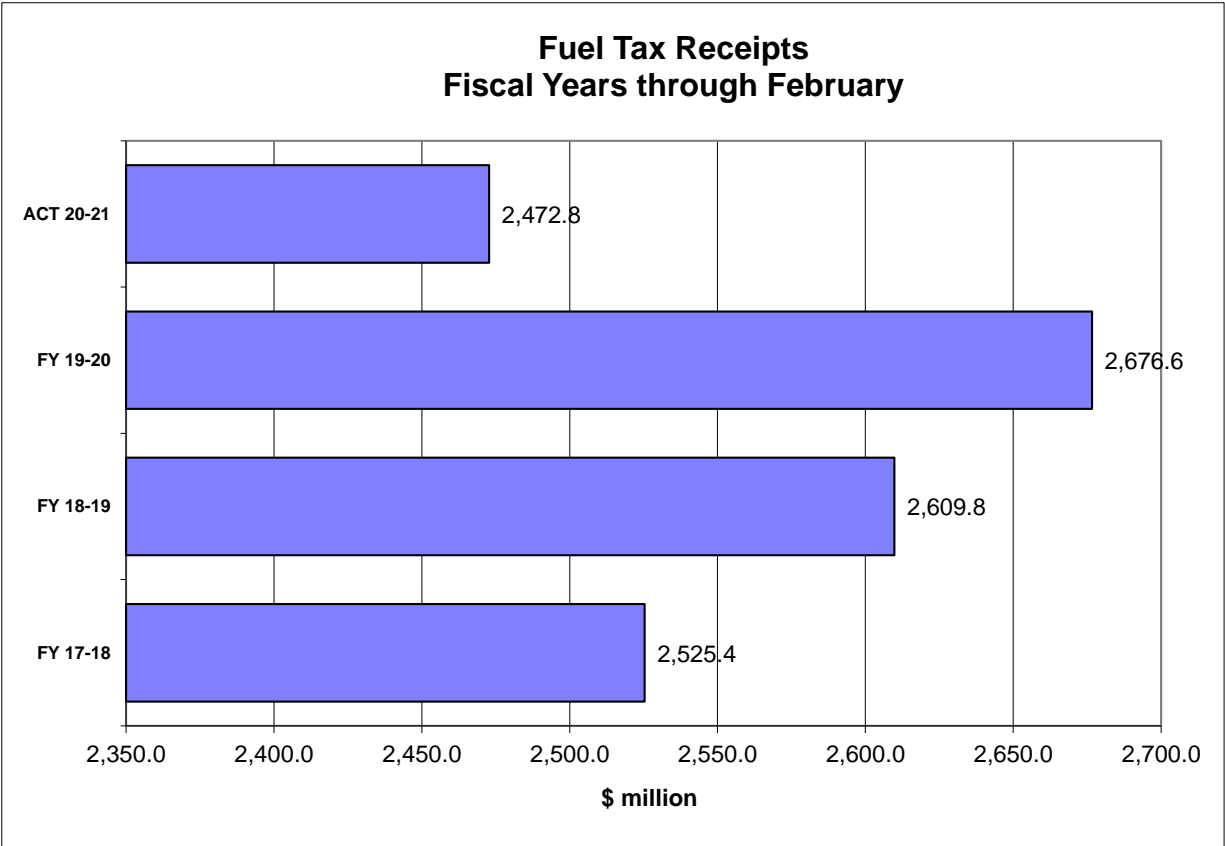
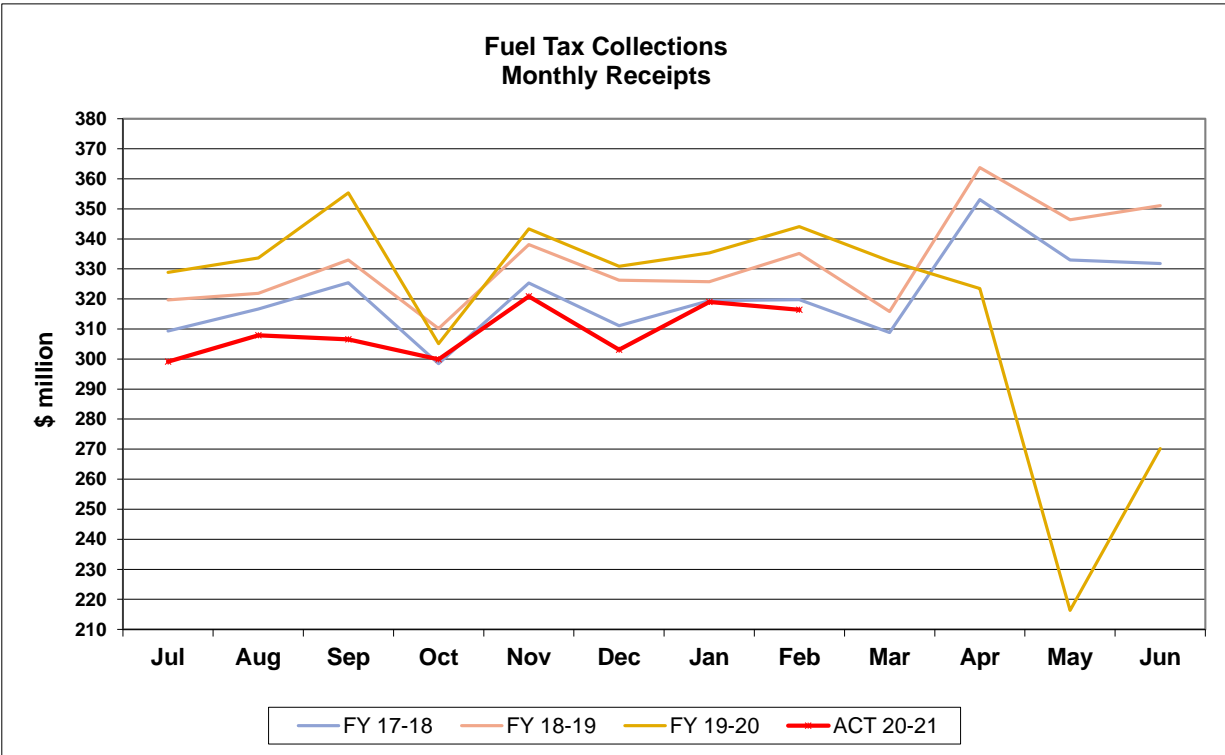


**2.5% Gross Receipts Tax Collections  
Monthly Receipts**

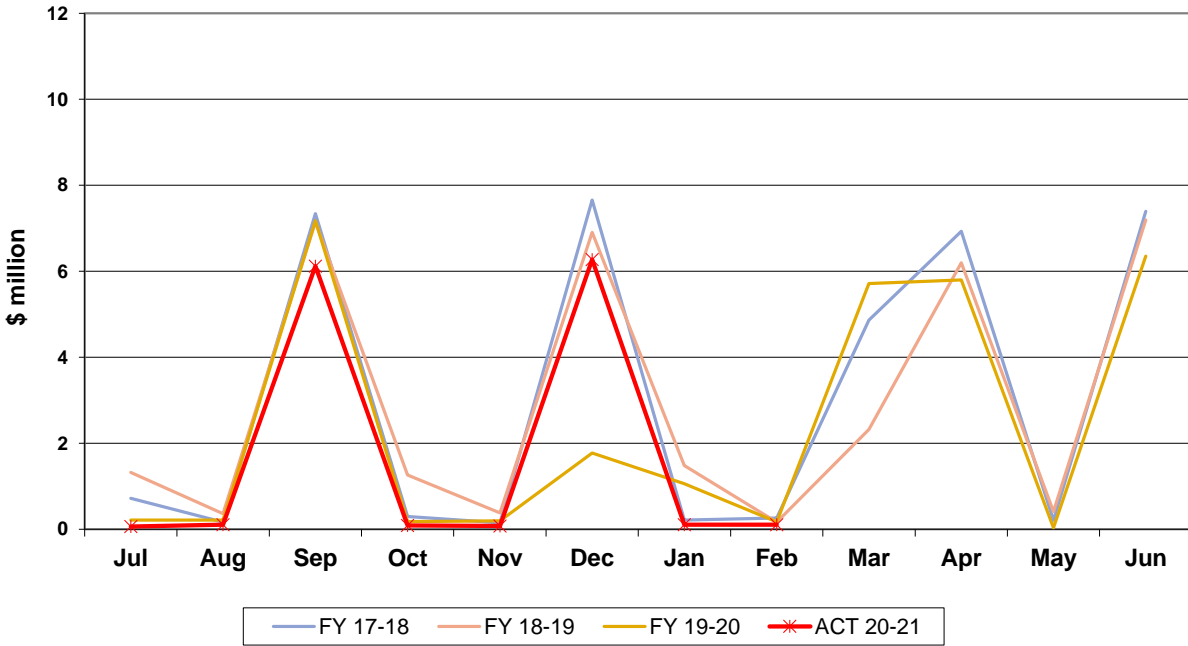


**2.5% Gross Receipts Tax Receipts  
Fiscal Years through February**





**Severance Tax Collections  
Monthly Receipts**



**Severance Tax Receipts  
Fiscal Years through February**

