



STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT

Office of Tax Research
 February 16, 2022

January 2021
www.floridarevenue.com

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

SALES AND USE TAX

Sales and Use Tax collections were \$4,355.7m in January, and above the January 2020 collections by \$1126.8m (34.9%). Collections for Sales Tax include Local Option Sales Tax and 2.6% Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

CORPORATE INCOME TAX

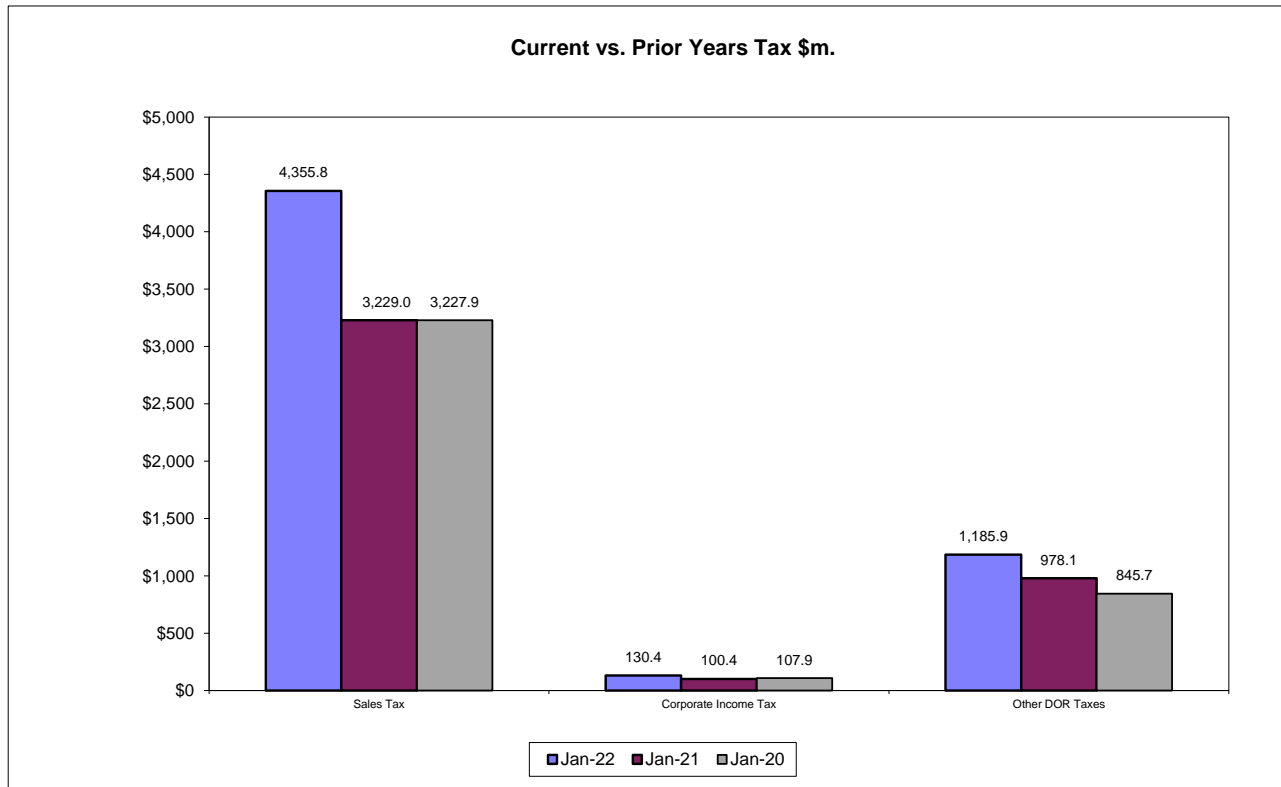
CIT collections of \$130.4m in January 2021 were over the January 2020 collections by \$30m (29.9%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$520.8m were above the January 2020 collections by \$188.7m (56.8%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

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January Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
January-22
(\$m)

General Revenue Sources (*)	Actual Deposits	Prior Year Deposits	Amount over/(under) Prior Year	Percent over/(under) Prior Year	Year-to-Date over/(under) Prior Year
1. Sales and Use Tax	4,355.77	3,228.96	1,126.82	34.90%	5,836.22
2. Communications Services Tax	134.04	137.88	-3.84	-2.79%	-5.52
3. Corp Income and Excise Tax	130.43	544.25	-413.82	-76.04%	116.31
4. Documentary Stamp	520.75	370.17	150.58	40.68%	1,009.62
5. Insurance Premium	0.32	1.05	-0.72	-69.08%	29.48
6. Non-Recurring Intangible	76.72	65.49	11.22	17.14%	132.18
7. Severance-Oil & Gas	0.19	0.07	0.12	161.28%	0.84
8. Severance-Solid Mineral	0.00	6.20	-6.20	-100.00%	-2.17
9. Audit Clearing Account	6.00	7.41	-1.41	-18.97%	15.94
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-63.63	-50.93	-12.70	-24.94%	76.68
Subtotal: General Revenue Sources (*)	5,160.59	4,310.54	850.05	19.72%	7,209.58

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<http://edr.state.fl.us/content/revenues/index.cfm>

Other Tax Sources

12. Governmental Leasehold	0.02	0.00	0.02	2158.55%	0.06
13. Tax on Fuel	355.26	303.09	52.17	17.21%	259.24
14. Pollutant Tax	25.04	20.13	4.90	24.34%	22.37
15. 2.5% Gross Receipt Utility	52.61	53.61	-1.00	-1.86%	22.58
16. Solid Waste Return Taxes	17.12	12.84	4.28	33.37%	20.70
17. Warranty Fee (Lemon Law)	0.18	0.20	-0.02	-9.52%	0.06
18. Prepaid Wireless E-911	2.57	1.72	0.86	--	0.22
19. Miscellaneous	1.05	0.99	0.06	5.66%	1.63
20. Other Sources - Refunds	-0.70	-1.06	0.36	--	1.09
Subtotal: Other Tax Sources	453.15	391.51	61.63	15.74%	327.96

Additional Deposits

21. Clerk of Court - DOR Trust Fund	49.66
22. Unemployment Compensation	77.30
23. DOR Deposits for Other Agencies	609.98
24. DOR Child Support Payment Deposits	1.52
Subtotal: Additional Deposits	738.47

GRAND TOTAL - ALL DOR DEPOSITS

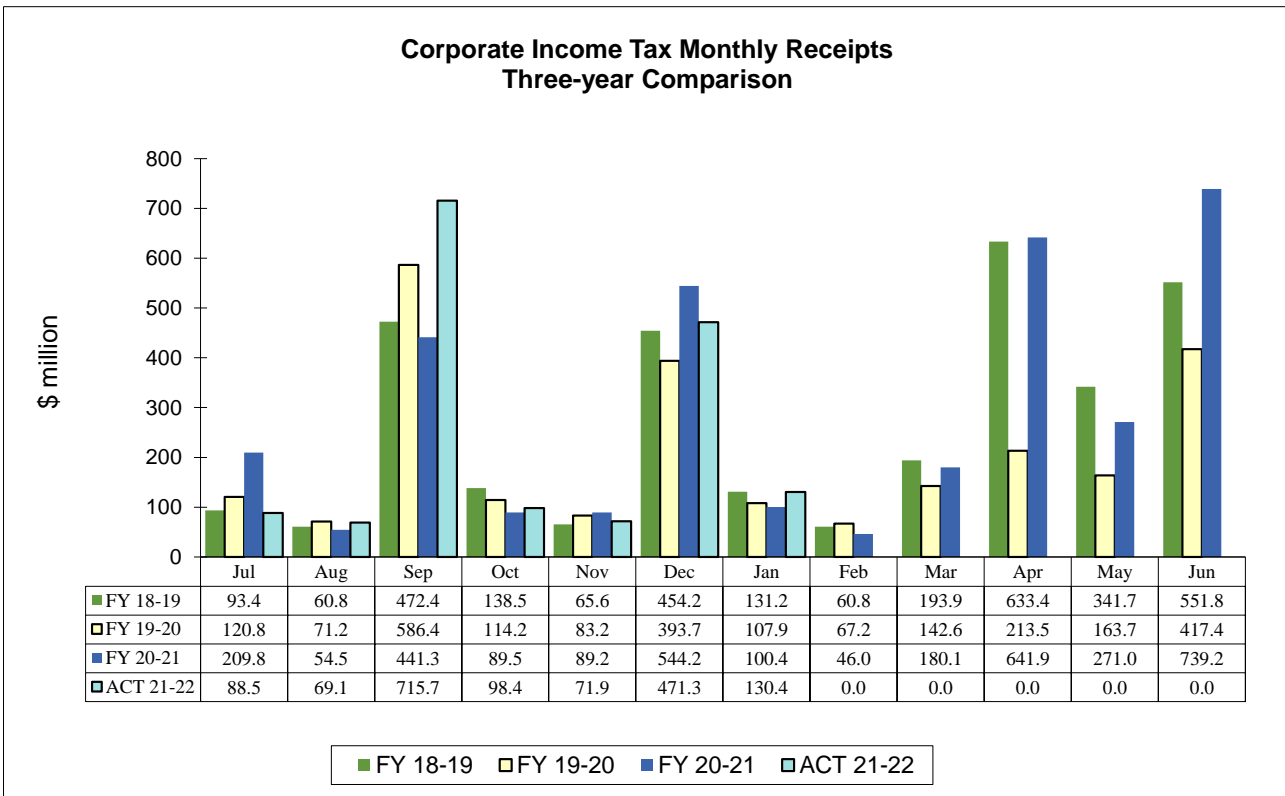
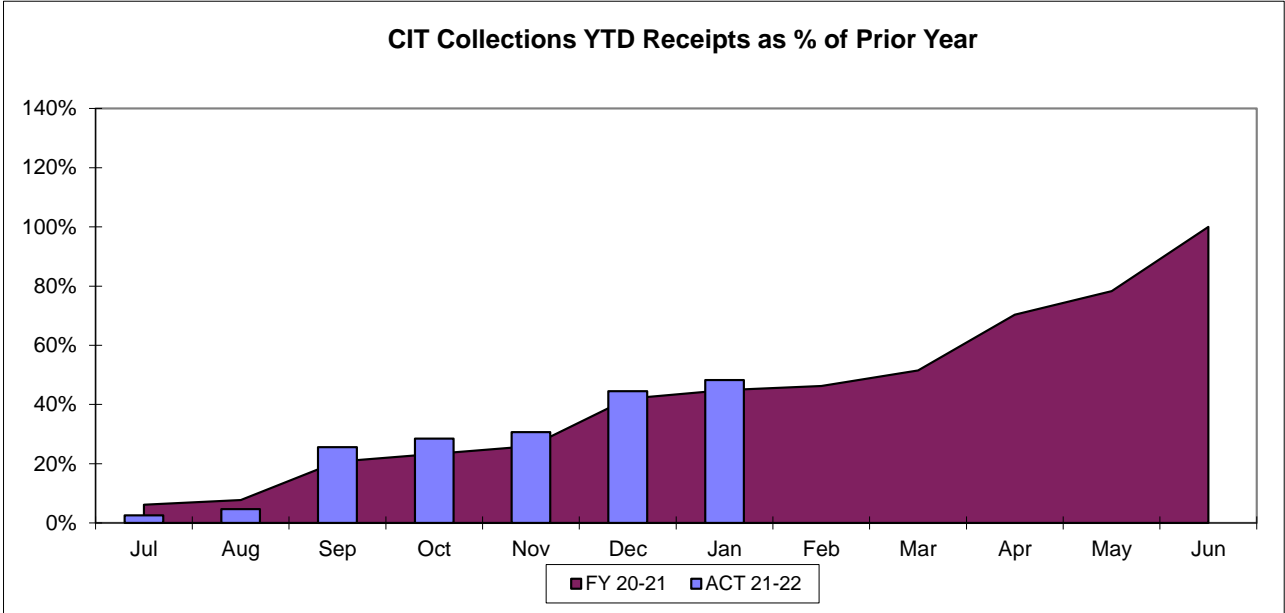
NET DEPOSITS	6,352.21
Refunds included in above	64.34
GROSS DEPOSITS	6,416.54

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) All lines include applicable local option taxes administered by DOR.
- (2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

CORPORATE INCOME TAX....

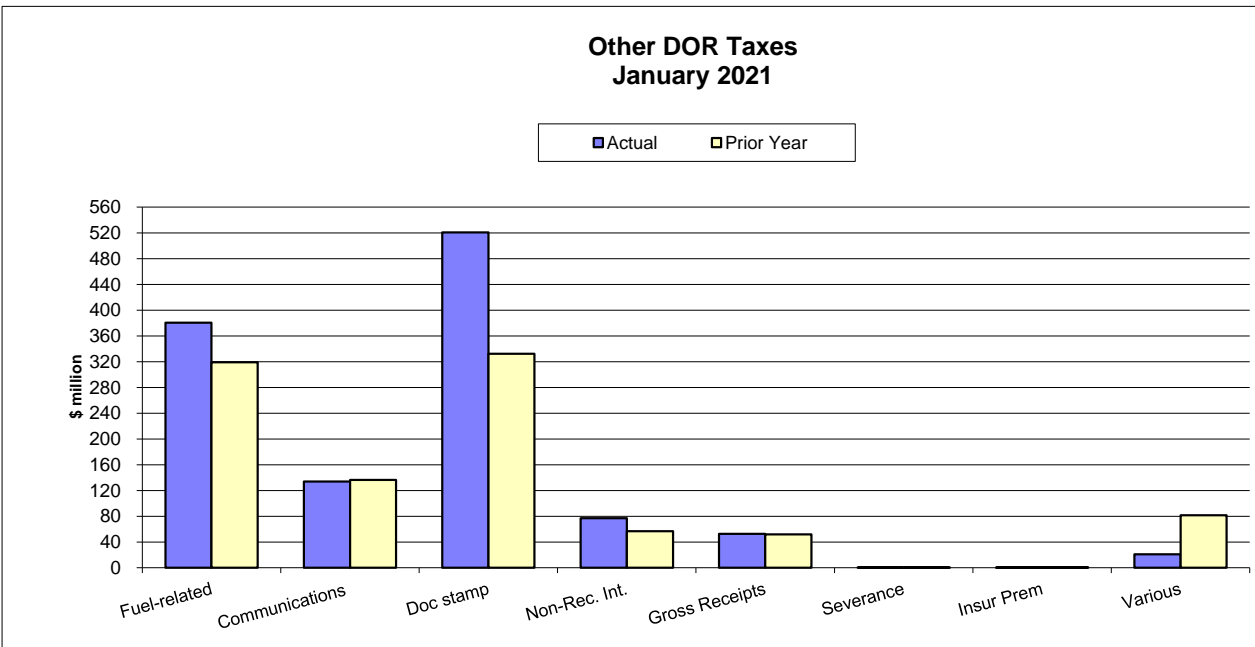
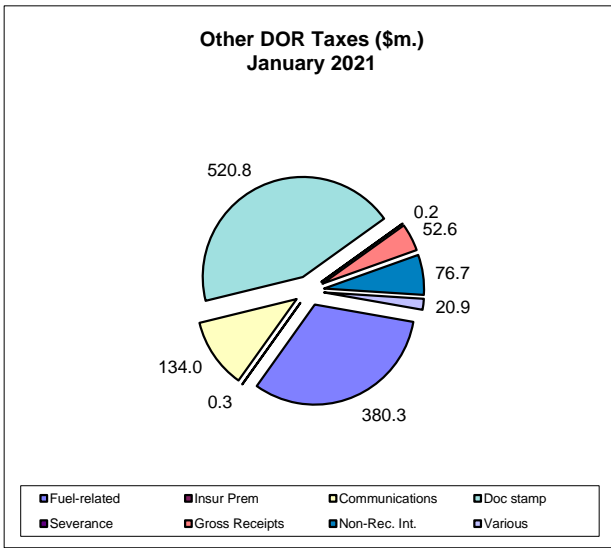
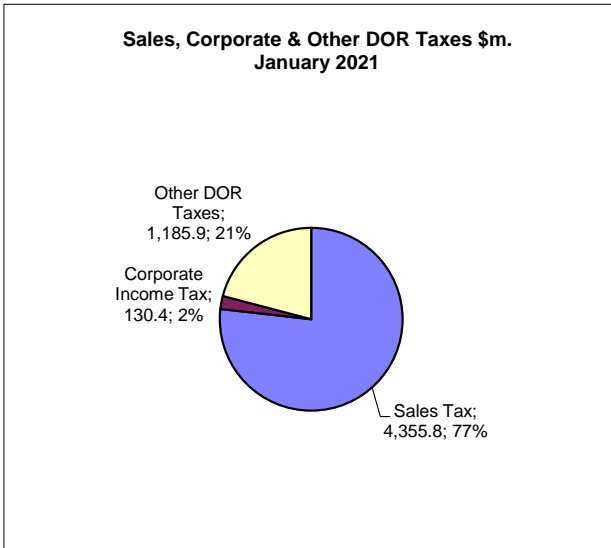
... COLLECTIONS of \$130.4m in January 2021 were over the January 2020 collections by \$30m (29.9%).



OTHER DOR TAXES...

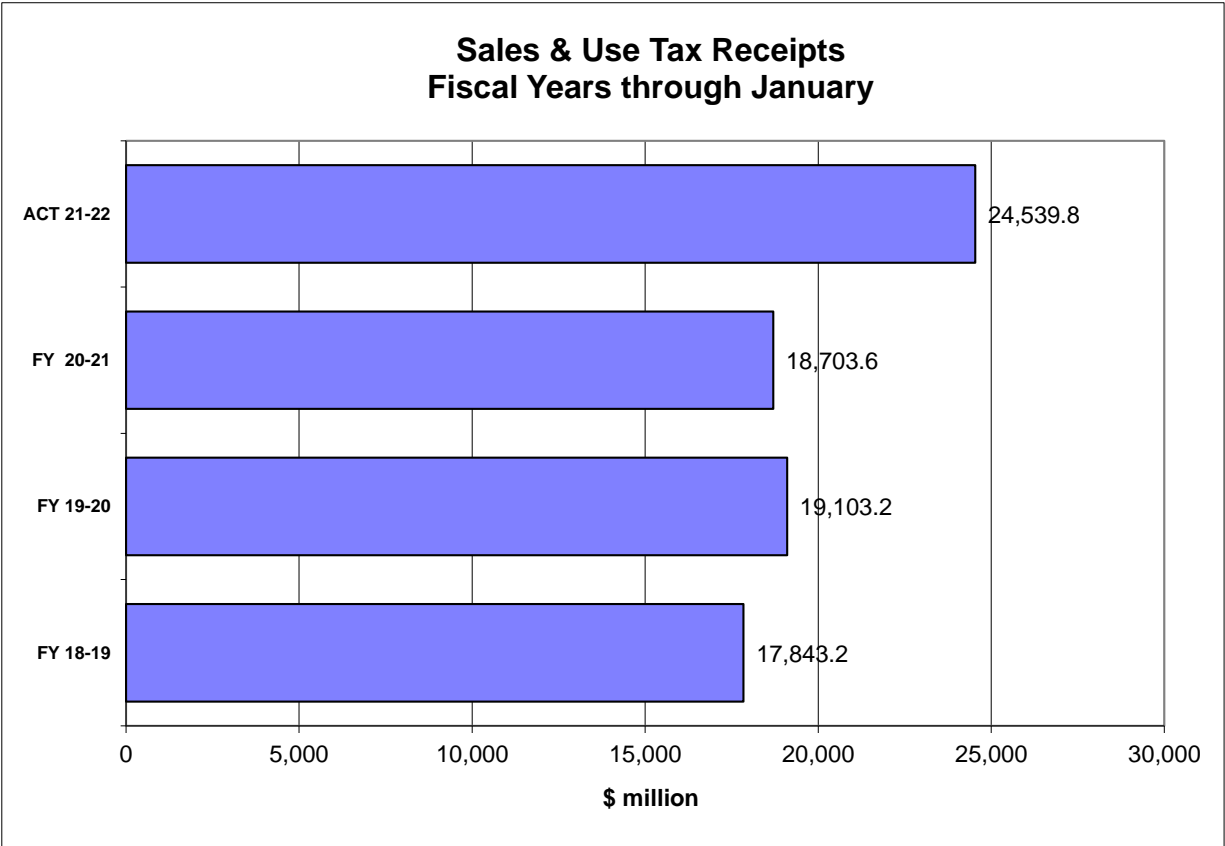
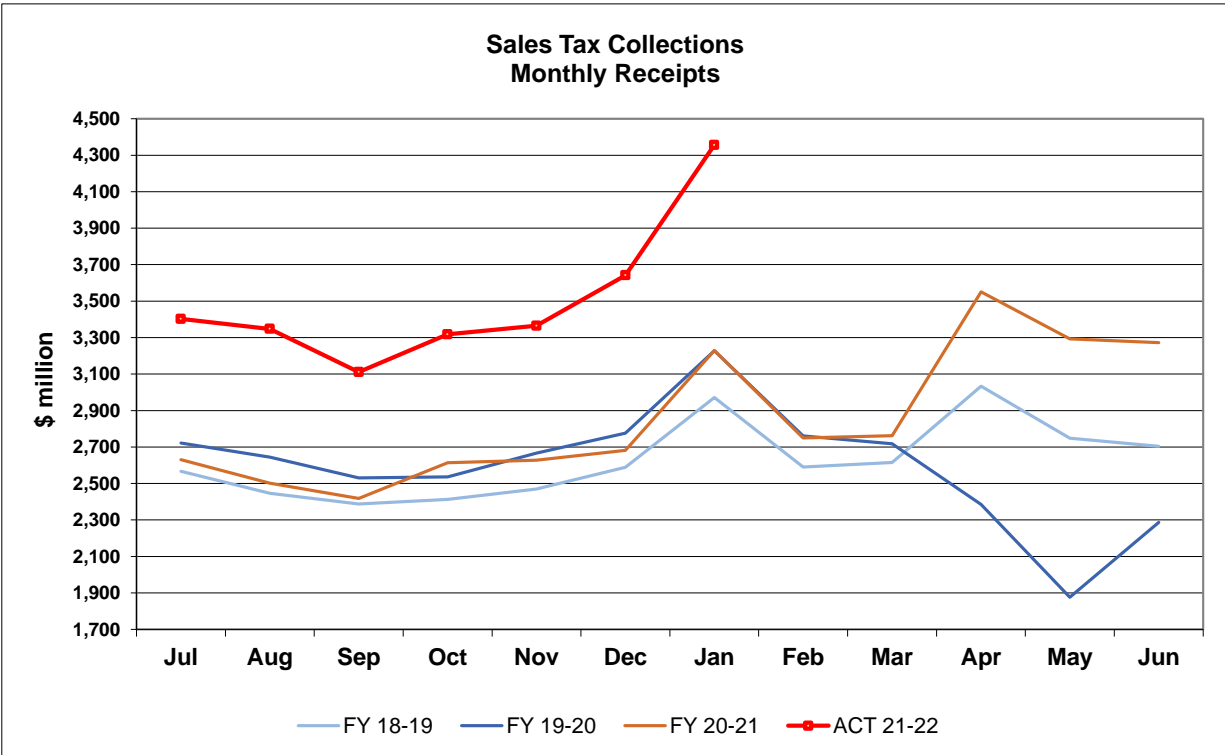
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$1185.9m to DOR tax collections in January 2021. The January 2021 collections were \$207.7m (21.2%) above the same month previous year's collections. The Doc Stamp Collections in January 2021 were \$520.8m. Compared to January 2020 collections on Doc Stamp Taxes, the January 2021 collections were \$188.7m (56.8%) above.

The January 2021 collections of the Communications Services Tax compared to January 2020 collections were \$2.2m (-1.6%) below. The collections of Insurance Premium Tax in January were 1m. Compared to January 2020 collections on Insurance Premium Taxes, the January 2021 collections were \$0.2m (-41.4%) below. The collections of Fuel-related Taxes & Fees in January were above the prior year by \$61.3m (19.2%). The non-recurring Intangible Tax collections were \$19.9m (35%) above the prior year.

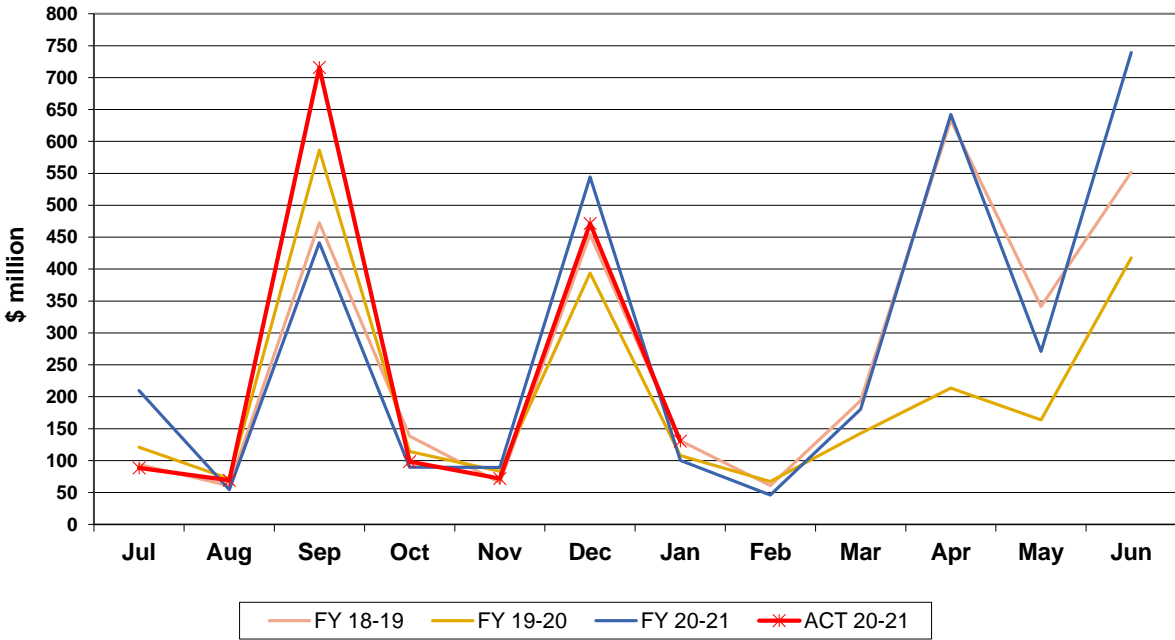


HISTORICAL COMPARISON GRAPHS

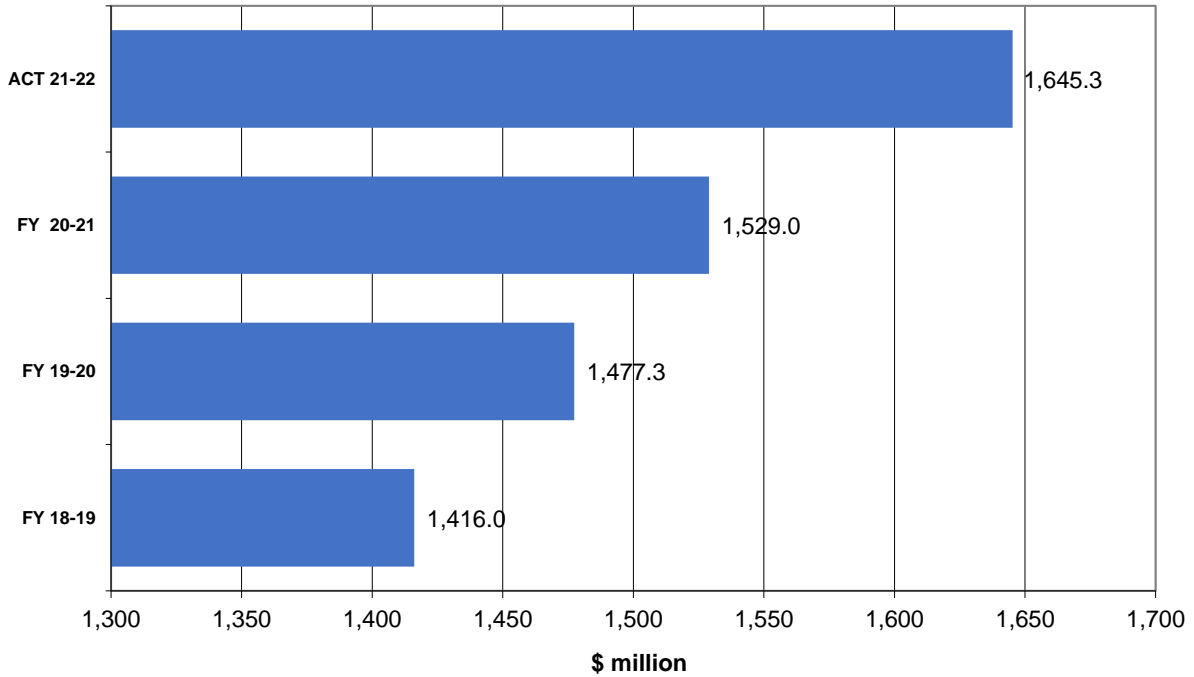
Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.



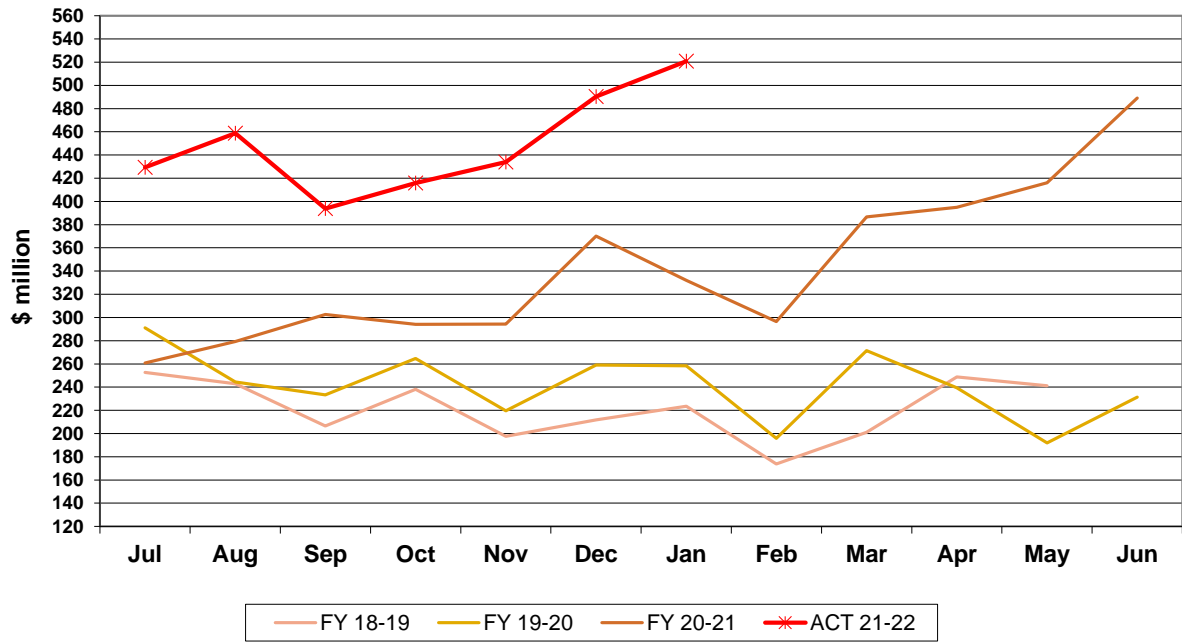
Corporate Tax Collections Monthly Receipts



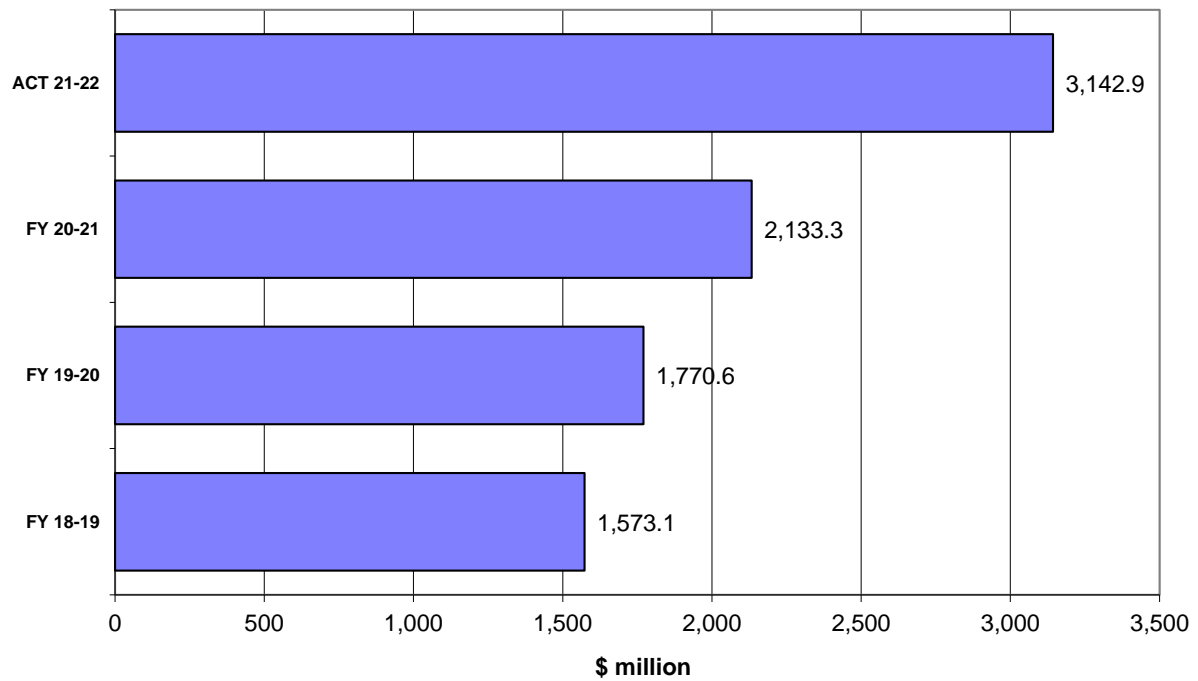
Corporate Income Tax Receipts Fiscal Years through January



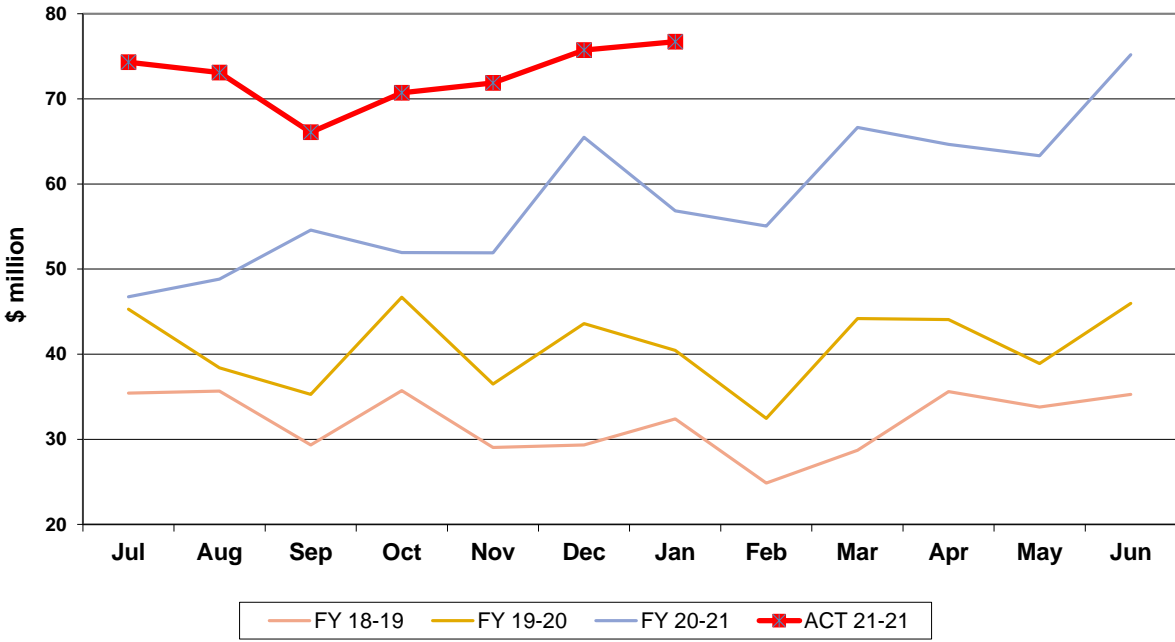
Doc Stamps Tax Collections Monthly Receipts



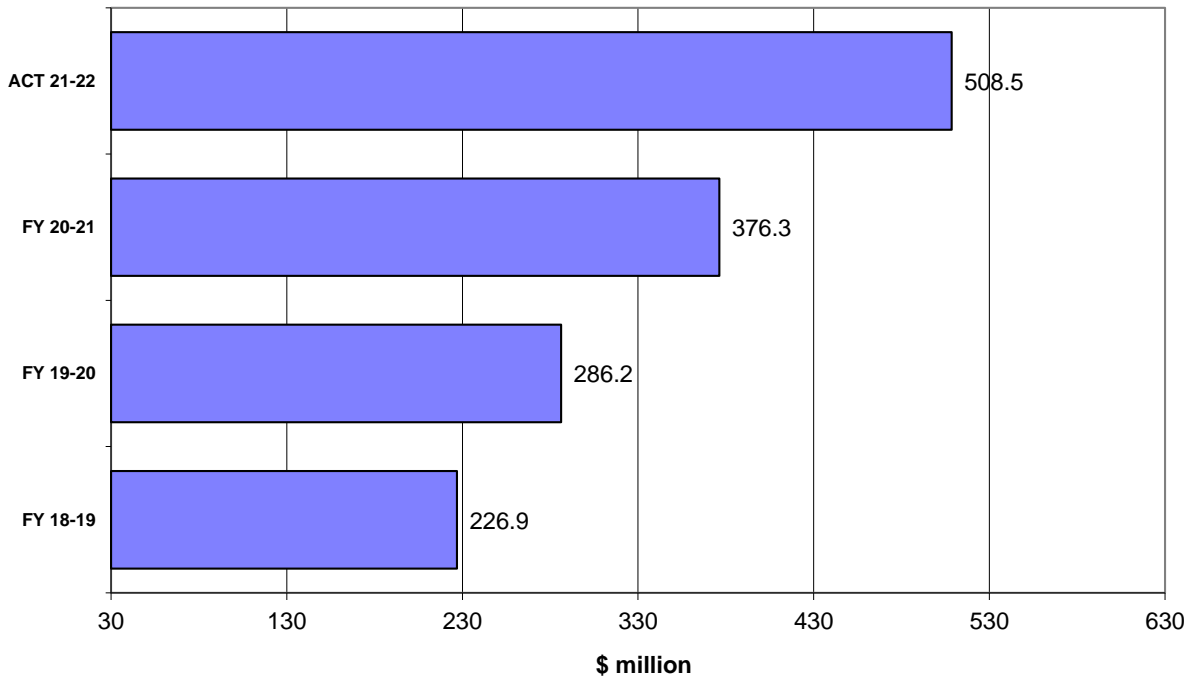
Doc Stamps Tax Receipts Fiscal Years through January



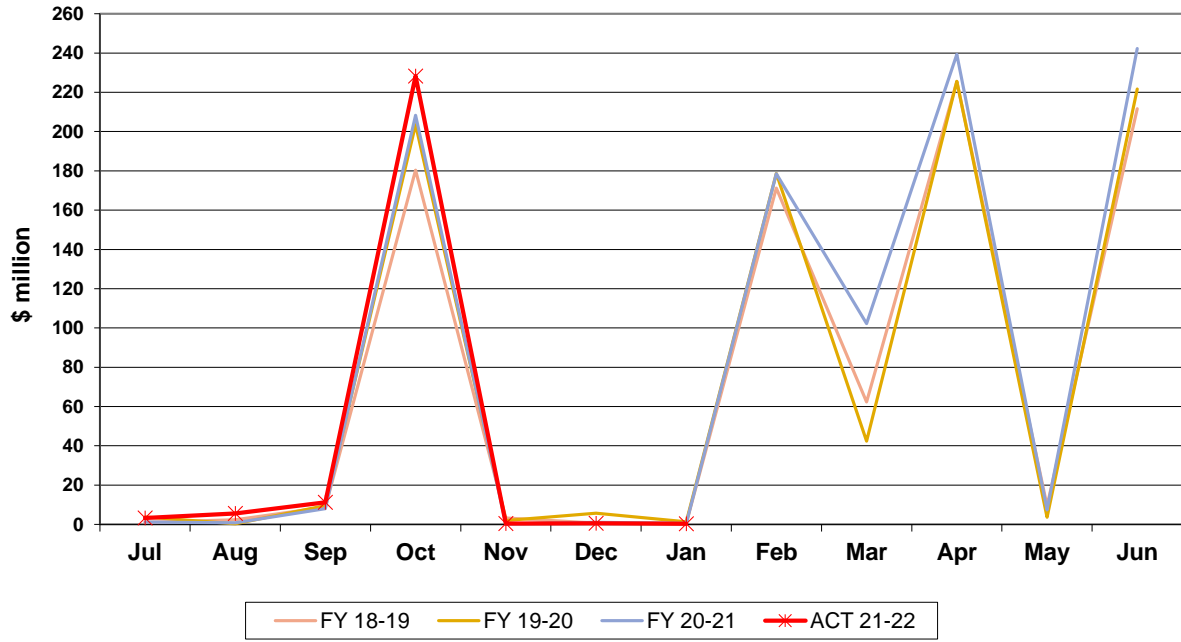
Non-Recurring Intangible Tax Collections Monthly Receipts



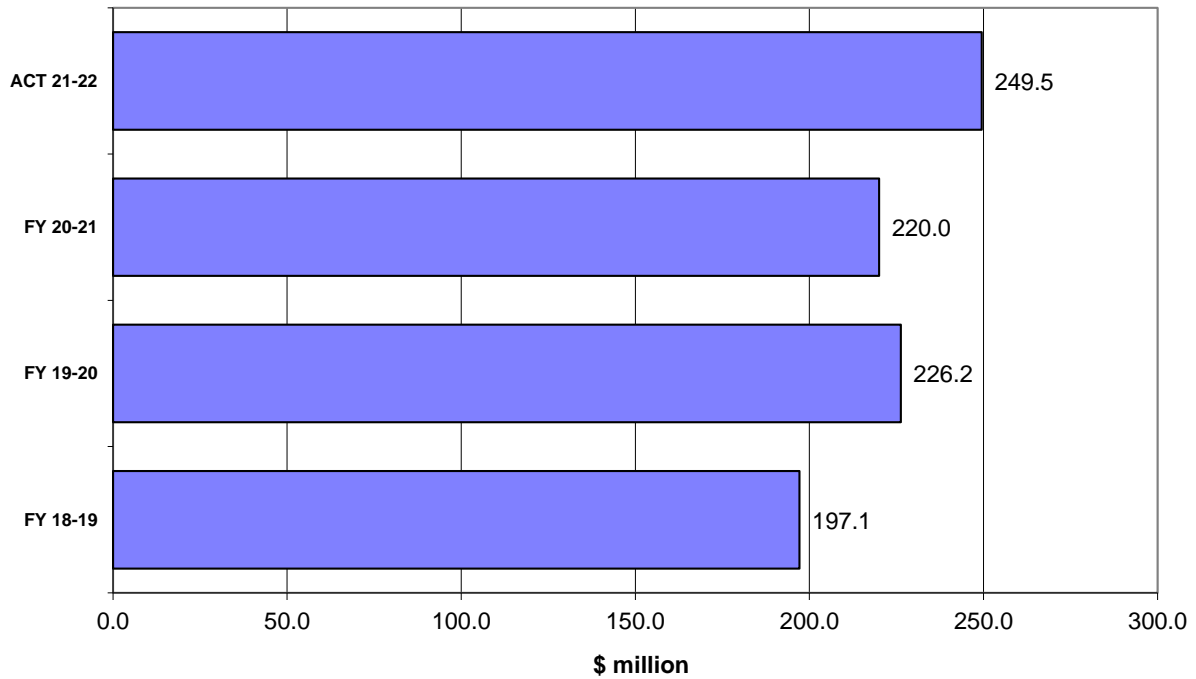
Non-Recurring Intangible Tax Receipts Fiscal Years through January



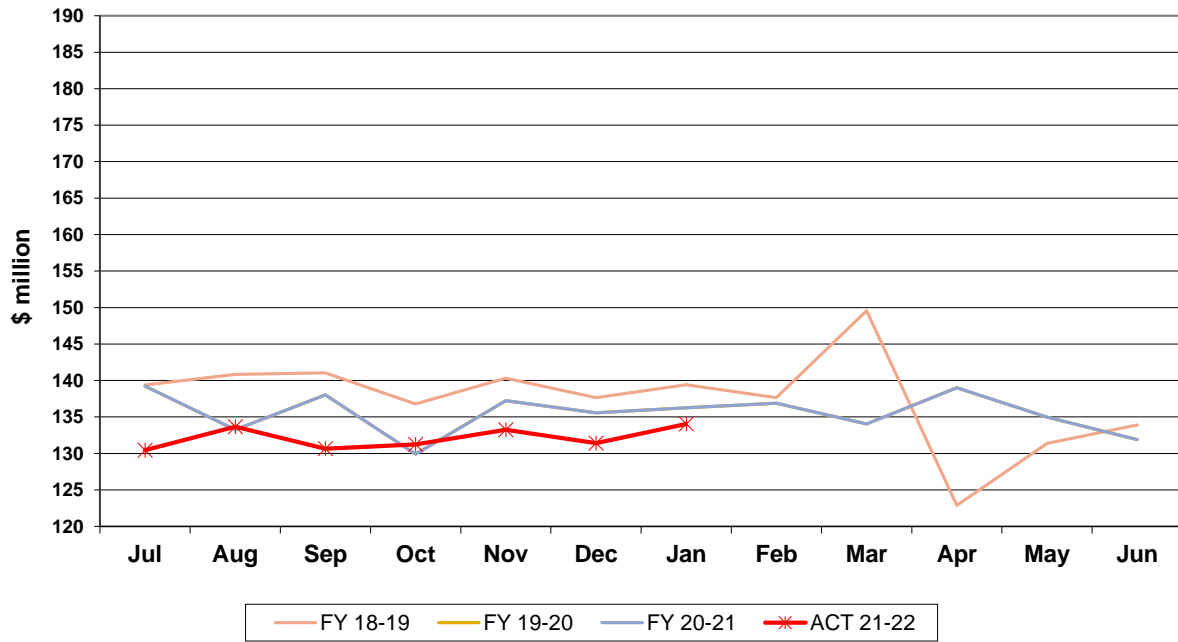
Insurance Premium Tax Collections Monthly Receipts



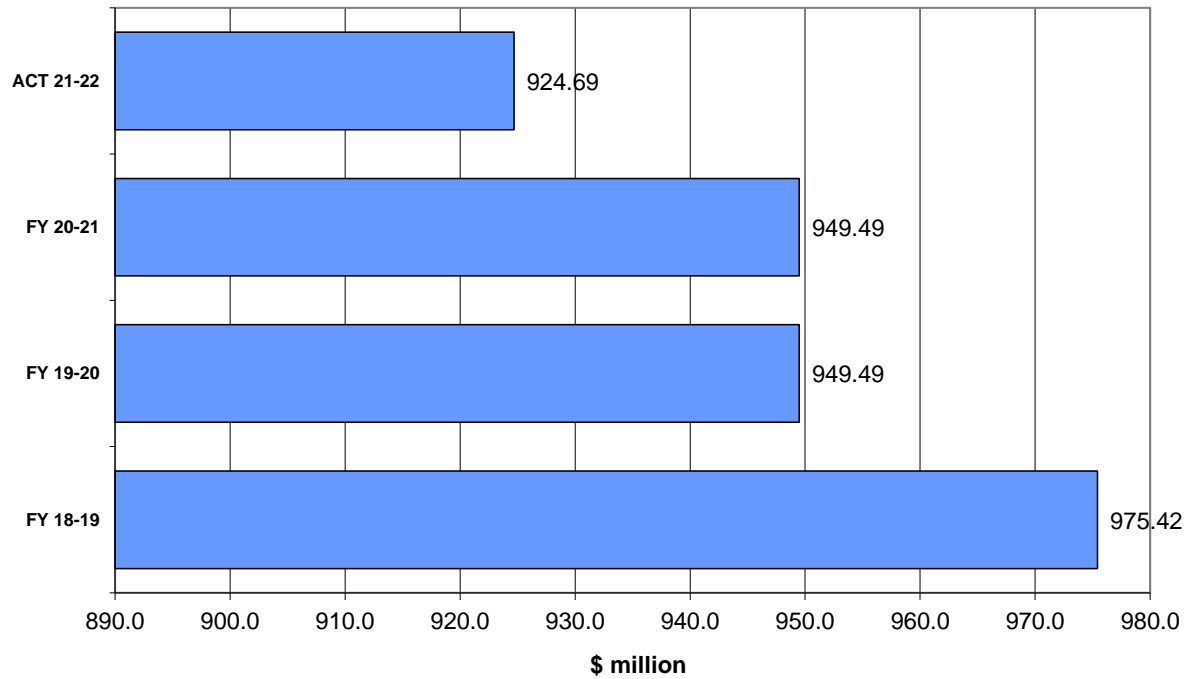
Insurance Premium Tax Receipts Fiscal Years through January



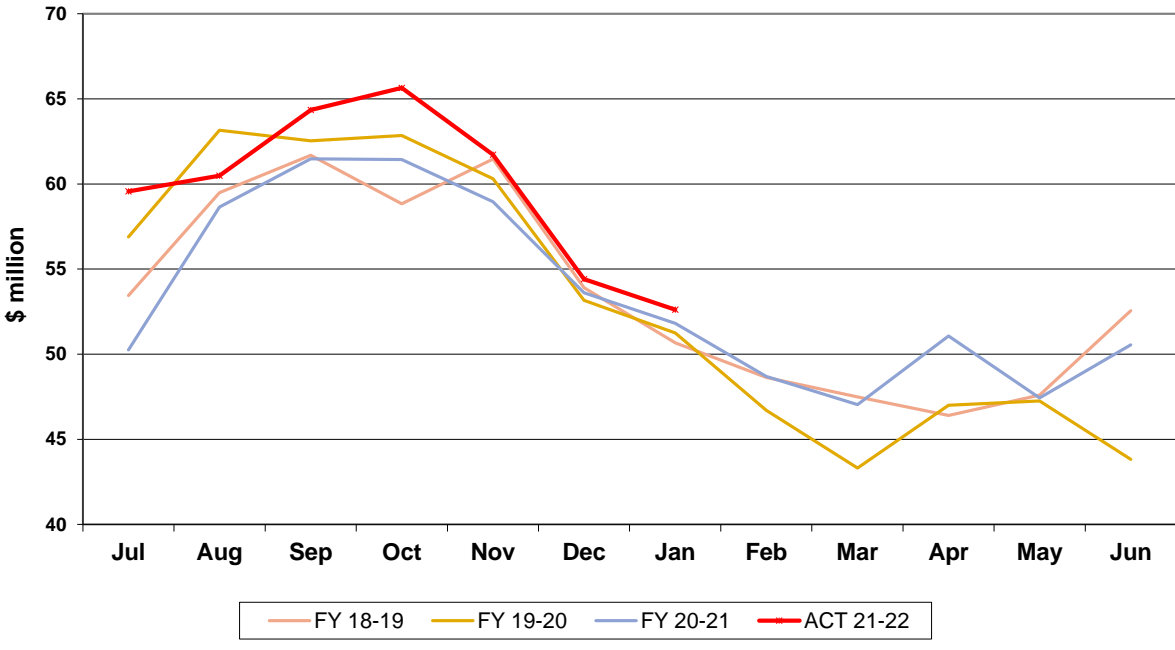
Communication Services Tax Collections Monthly Receipts



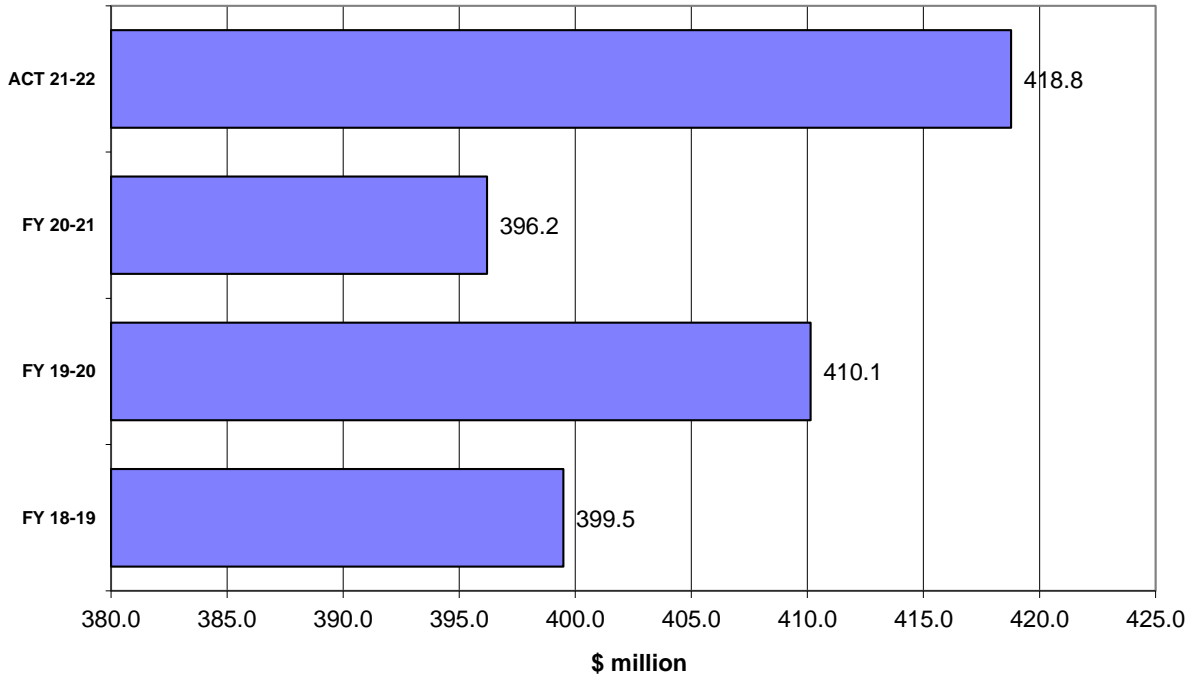
Communication Services Tax Receipts Fiscal Years through January

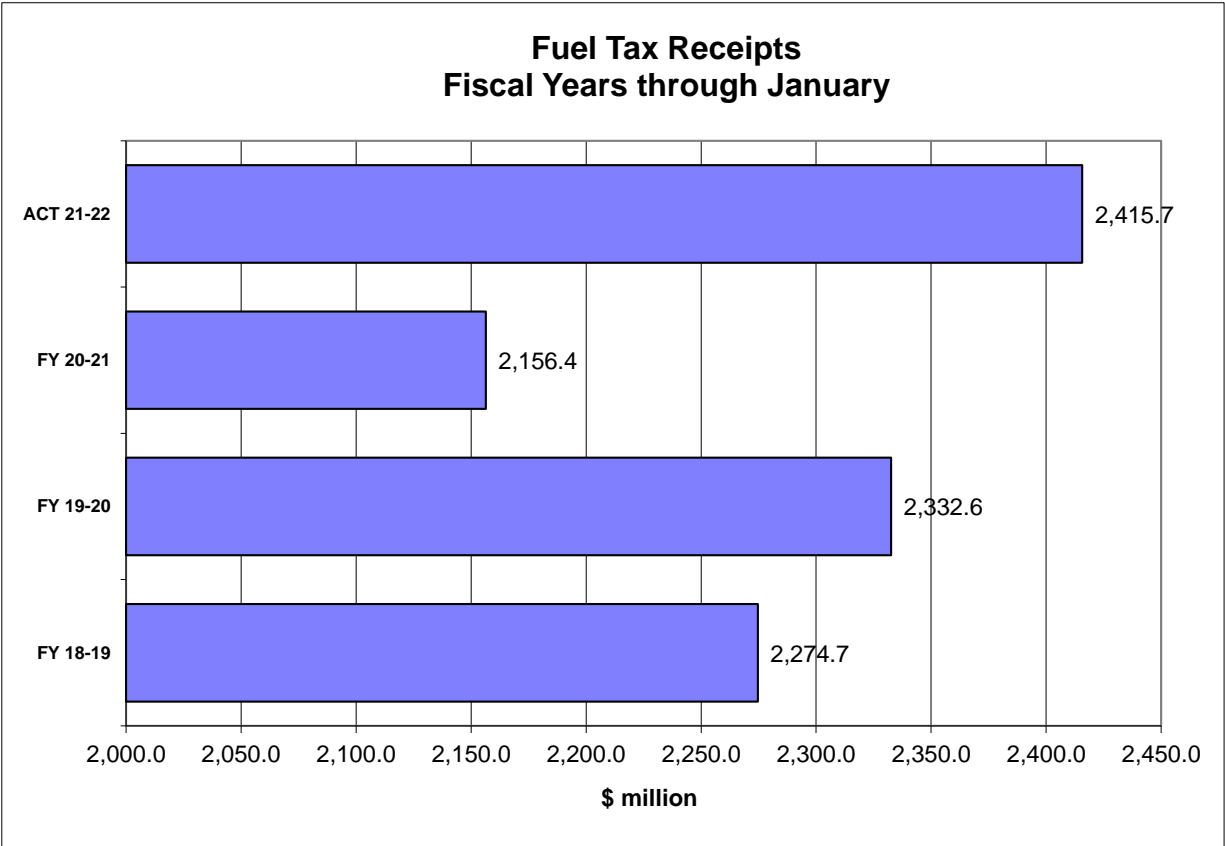
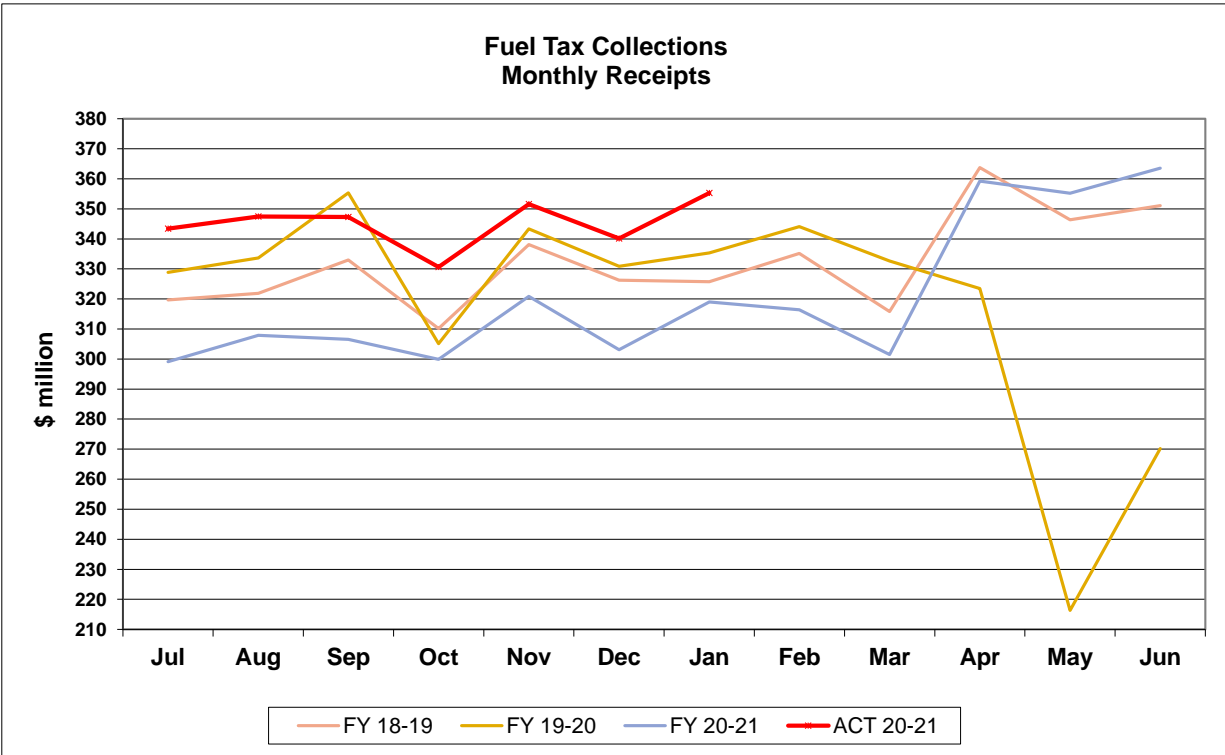


**2.5% Gross Receipts Tax Collections
Monthly Receipts**

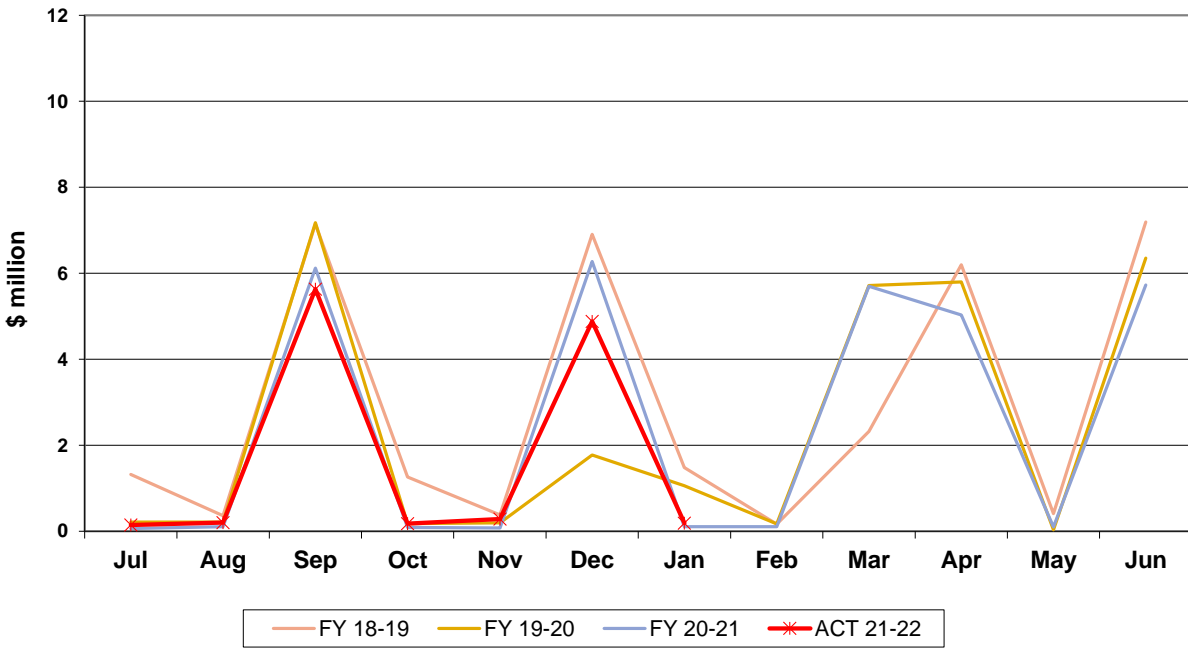


**2.5% Gross Receipts Tax Receipts
Fiscal Years through January**





Severance Tax Collections Monthly Receipts



Severance Tax Receipts Fiscal Years through January

