



**STATE OF FLORIDA  
DEPARTMENT OF REVENUE  
REVENUE COLLECTION REPORT**

January 2020

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Office of Tax Research

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Executive Director

February 18, 2020

This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

**SALES AND USE TAX**

Sales and Use Tax collections were below the estimate in January 2020 by \$21.4m (-0.7%) and above the January 2019 collections by \$257.1m (8.7%). The estimates are based on the January 15, 2020 General Revenue Estimating Conference (GR) (page 3).

**CORPORATE INCOME TAX**

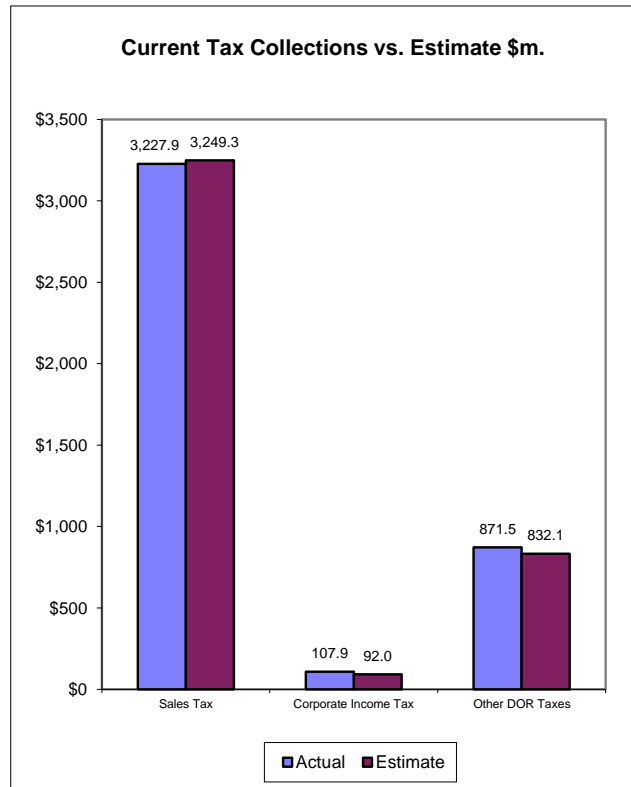
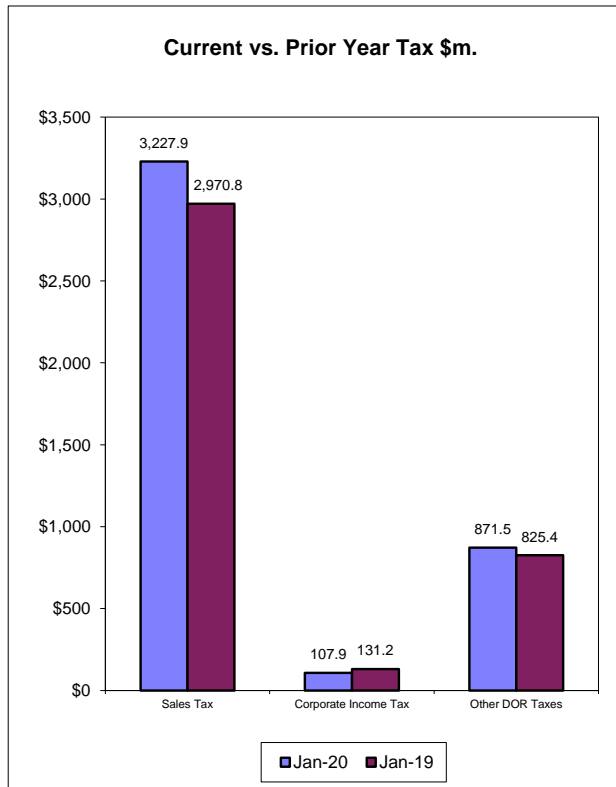
CIT collections of \$107.9m in January 2020 were above the estimate by \$15.9m (17.3%) and under the January 2019 collections by \$23.3m (-17.8%). The estimates are based on the January 15, 2020 GR conference (page 4).

**DOCUMENTARY STAMP TAX**

Documentary Stamp Tax collections of \$258.3m were greater than the estimate in January 2020 by \$28.9m (12.6%) and above the January 2019 collections by \$34.7m (15.5%). The estimates are based on the January 15, 2020 GR conference (page 5).

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**January Tax Collections - Summary Data**



**Department of Revenue**  
**Total DOR Revenue Collections**  
**January-20**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	3,227.89	3,249.33	-21.44	-0.66%	-17.32
2. Communications Services Tax	136.25	136.10	0.15	0.11%	-6.07
3. Corp Income and Excise Tax	107.88	92.00	15.88	17.26%	18.04
4. Documentary Stamp	258.31	229.45	28.87	12.58%	27.50
5. Insurance Premium	1.33	1.60	-0.27	-16.64%	-0.23
6. Non-Recurring Intangible	40.46	30.80	9.66	31.35%	8.90
7. Severance-Oil & Gas	0.20	0.20	0.00	1.68%	0.00
8. Severance-Solid Mineral	0.85	1.00	-0.15	-14.69%	-0.15
9. Audit Clearing Account	6.36	6.40	-0.04	-0.56%	15.22
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-91.66	-61.30	-30.36	-49.53%	-14.20
<b>Subtotal: General Revenue Sources (*)</b>	<b>3,687.88</b>	<b>3,685.58</b>	<b>2.30</b>	<b>0.06%</b>	<b>31.71</b>

This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at

<http://edr.state.fl.us/content/revenues/index.cfm>

**Other Tax Sources**

12. Governmental Leasehold	0.01	0.01	0.00	-46.36%	-0.01
13. Tax on Fuel	335.34	333.80	1.54	0.46%	1.59
14. Pollutant Tax	24.13	23.48	0.64	2.75%	0.96
15. 2.5% Gross Receipt Utility	51.25	55.62	-4.37	-7.86%	-15.15
16. Solid Waste Return Taxes	20.24	19.27	0.97	5.05%	1.12
17. Warranty Fee (Lemon Law)	0.21	0.12	0.09	81.20%	0.25
18. Prepaid Wireless E-911	2.16	--	2.16	--	0.00
19. Miscellaneous	0.71	0.67	0.04	6.13%	0.48
20. Other Sources - Refunds	-1.50	-1.20	-0.30	--	5.04
<b>Subtotal: Other Tax Sources</b>	<b>432.55</b>	<b>431.77</b>	<b>0.78</b>	<b>0.18%</b>	<b>-5.73</b>

**Additional Deposits**

21. Clerk of Court - DOR Trust Fund	49.41
22. Unemployment Compensation	51.52
23. DOR Deposits for Other Agencies	466.62
24. DOR Child Support Payment Deposits	1.37
<b>Subtotal: Additional Deposits</b>	<b>568.93</b>

**GRAND TOTAL - ALL DOR DEPOSITS**

<b>NET DEPOSITS</b>	<b>4,689.36</b>
Refunds included in above	93.16
<b>GROSS DEPOSITS</b>	<b>4,782.52</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) Estimates are January 2020 REC figures adjusted to exclude net receipts from prior period tax.
- (2) All lines include applicable local option taxes administered by DOR.
- (3) This data represents bank deposits by DOR for the month indicated.

Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

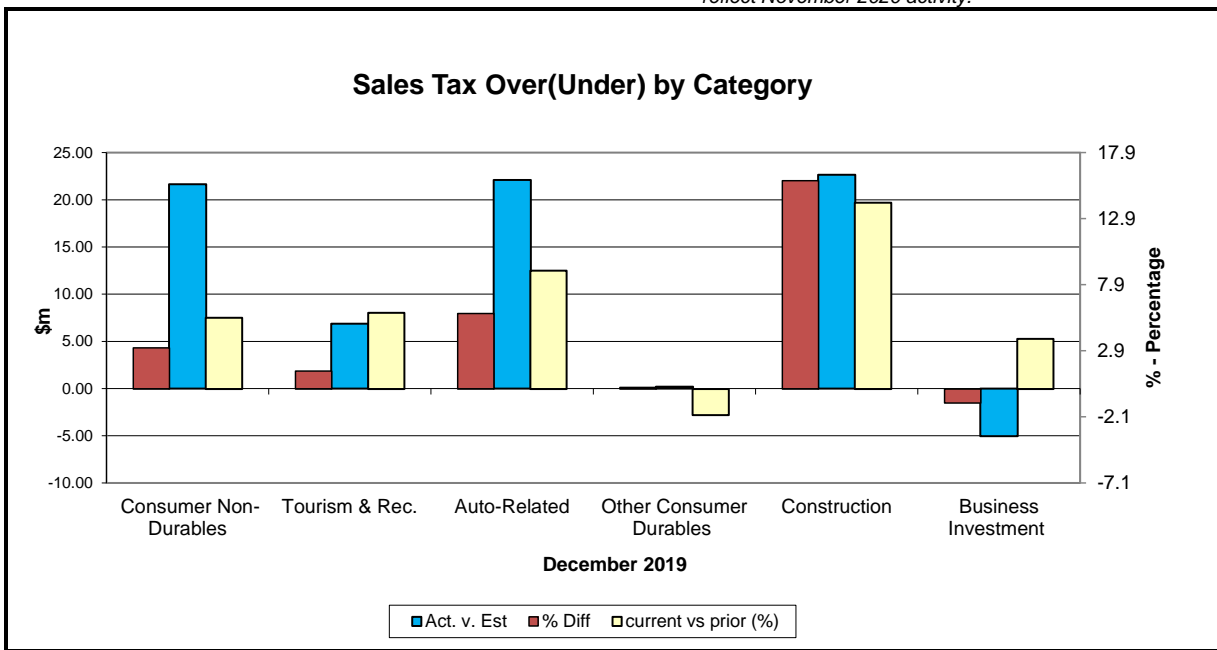
**SALES TAX ...**

**Analysis of December collections by category...**

... COLLECTIONS IN January 2020 of \$3,227.8m were \$-21.4m (-0.7%) below the estimate. The January 2020 Sales and Use Tax collections were \$257.1m (8.7%) above the January 2019 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the January 15, 2020 GR conference.

Five categories were above the estimates in December 2018, with Construction (15.8%) above, Auto-Related (5.7%) above, Consumer Non-Durables (3.1%) above, Tourism & Rec. (1.4%) above, and Other Consumer Durables (0.1%) above. Business Investment was (-1.1%) below. Compared to December 2017, five categories were above the same month collections last year, Construction being the strongest at 14.1% above, while Other Consumer Durables was the weakest at (-2%). The estimates are based on the August 14, 2019 GR.

*Note: December 2020 sales tax collections by categories reflect November 2020 activity.*



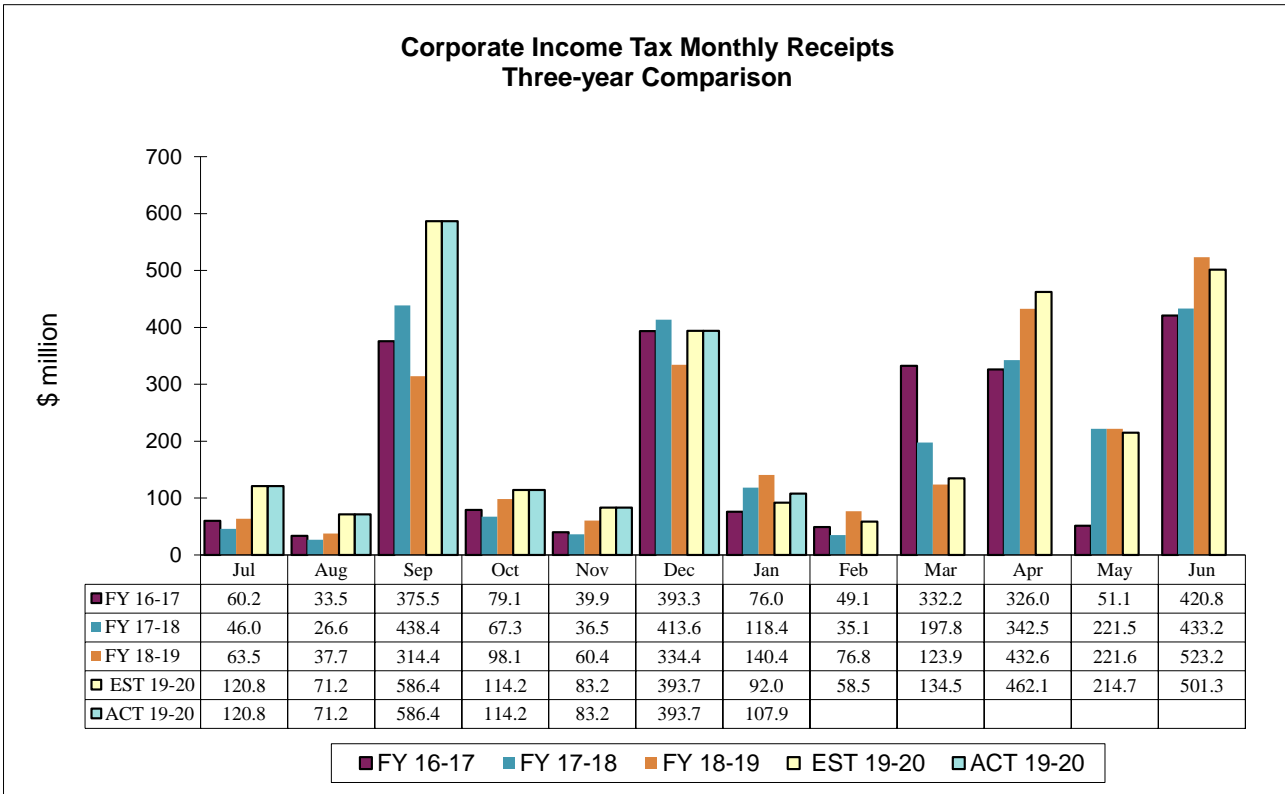
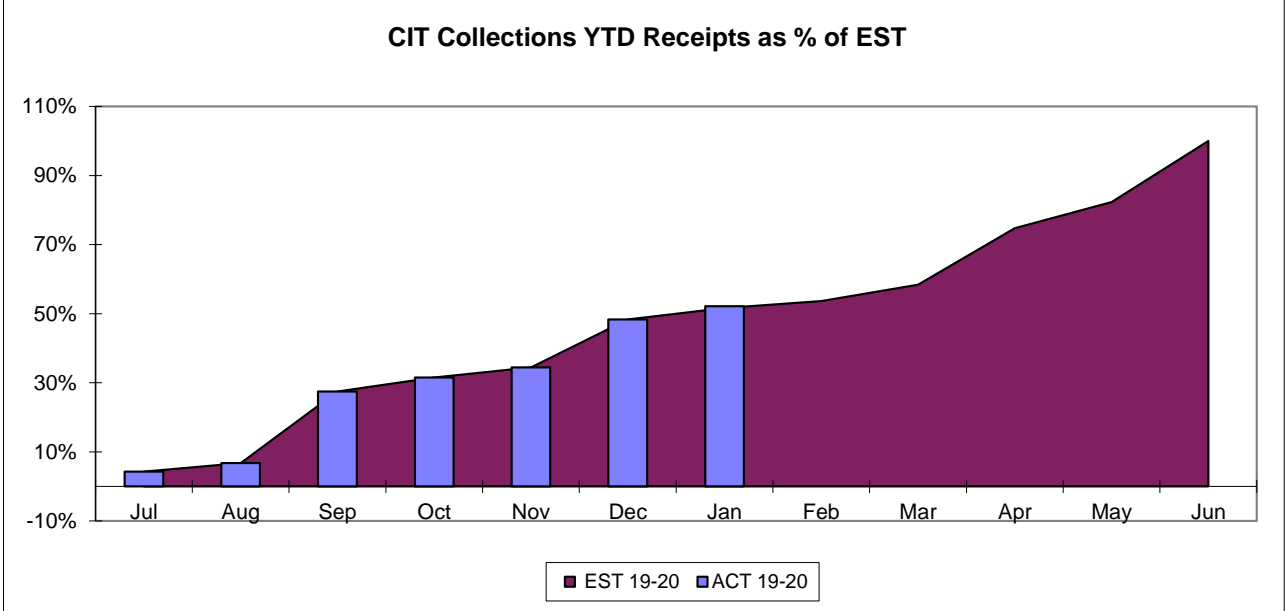
Note: Because sales tax by category is not immediately available this chart applies to the previous month's collections.

Dec-19	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
<b>Consumer Non-Durables</b>	714.8	693.1	21.7	3.1	5.4
<b>Tourism &amp; Recreation</b>	510.4	503.5	6.9	1.4	5.8
<b>Auto-Related</b>	408.7	386.6	22.1	5.7	9.0
<b>Other Consumer Durables</b>	152.5	152.3	0.2	0.1	(2.0)
<b>Construction</b>	166.3	143.6	22.7	15.8	14.1
<b>Business Investment</b>	471.1	476.2	(5.1)	(1.1)	3.8
<b>Total Final Liability</b>	2,423.7	2,355.3	68.4	2.9	5.8
<b>Net Estimated Payments</b>	(18.3)	544.3	(562.7)	(103.4)	
<b>STATE SALES TAX</b>	<b>2,405.3</b>	<b>2,899.6</b>	<b>(494.3)</b>	<b>(17.0)</b>	<b>4.0</b>
<b>Local Option Taxes</b>	346.3	349.7	(3.4)	(1.0)	36.1
<b>2.6% Gross Receipt Utility Tax</b>	51.2	55.6	(4.4)	(7.9)	
<b>TOTAL SALES TAX</b>	<b>3,227.9</b>	<b>3,305.0</b>	<b>(77.1)</b>	<b>(2.3)</b>	<b>25.7</b>

Note: Because sales tax by category is not immediately available, this table applies to the previous month

**CORPORATE INCOME TAX....**

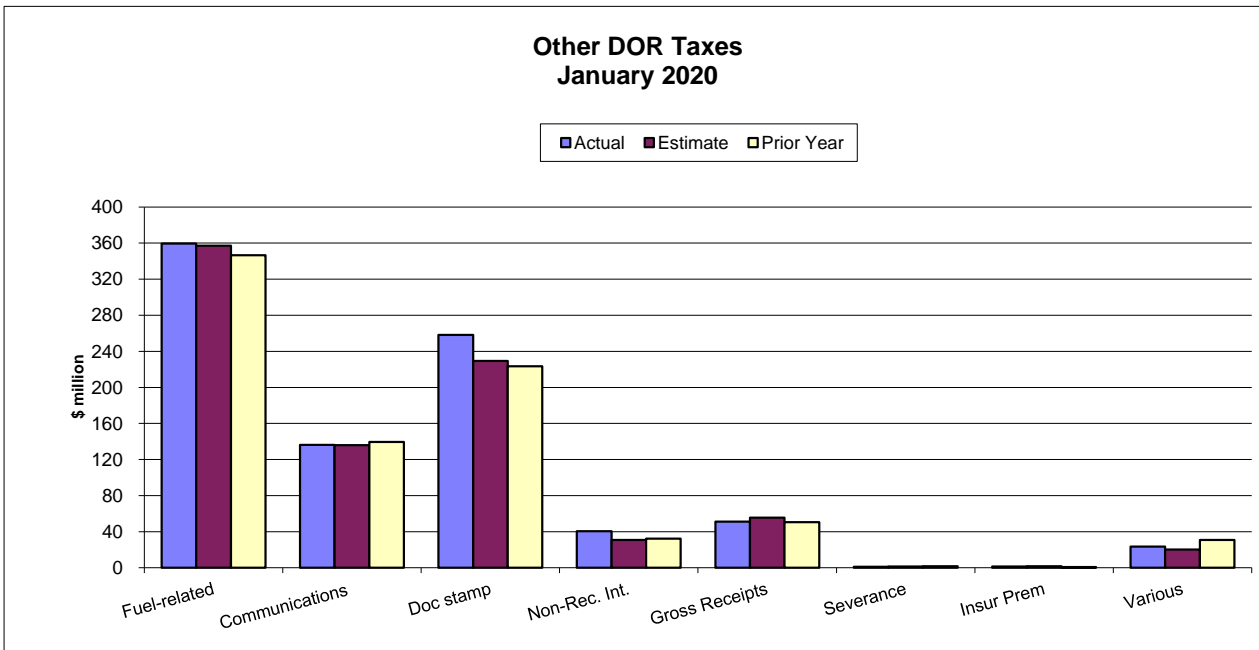
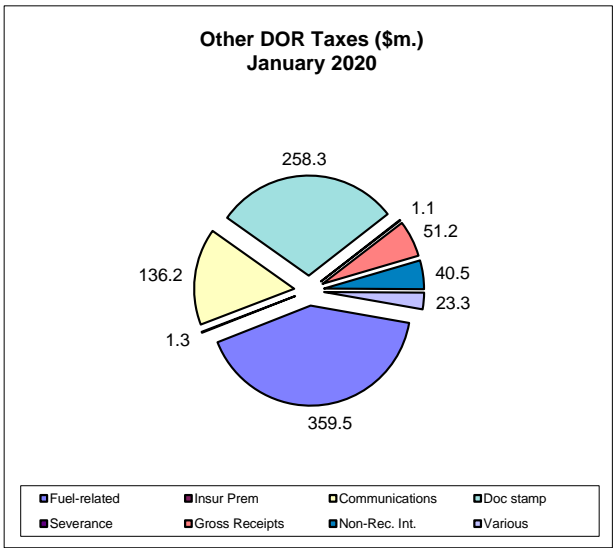
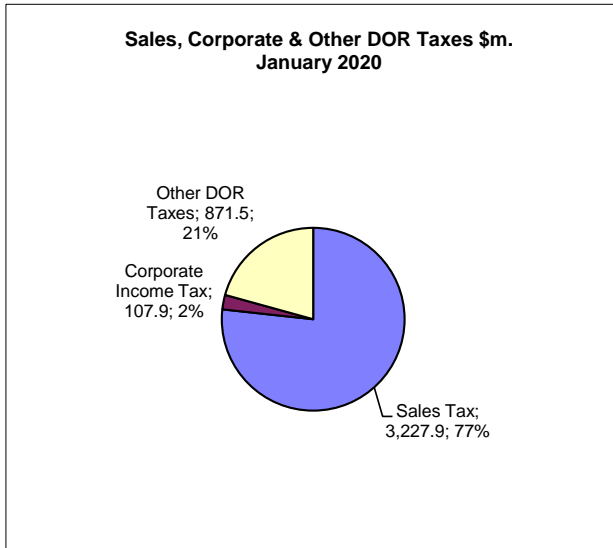
... COLLECTIONS of \$107.9m in January 2020 were above the estimate by \$15.9m (17.3%) and under the January 2019 collections by \$23.3m (-17.8%). The estimates are based on the January 15, 2020 GR conference (page 4).



# OTHER DOR TAXES...

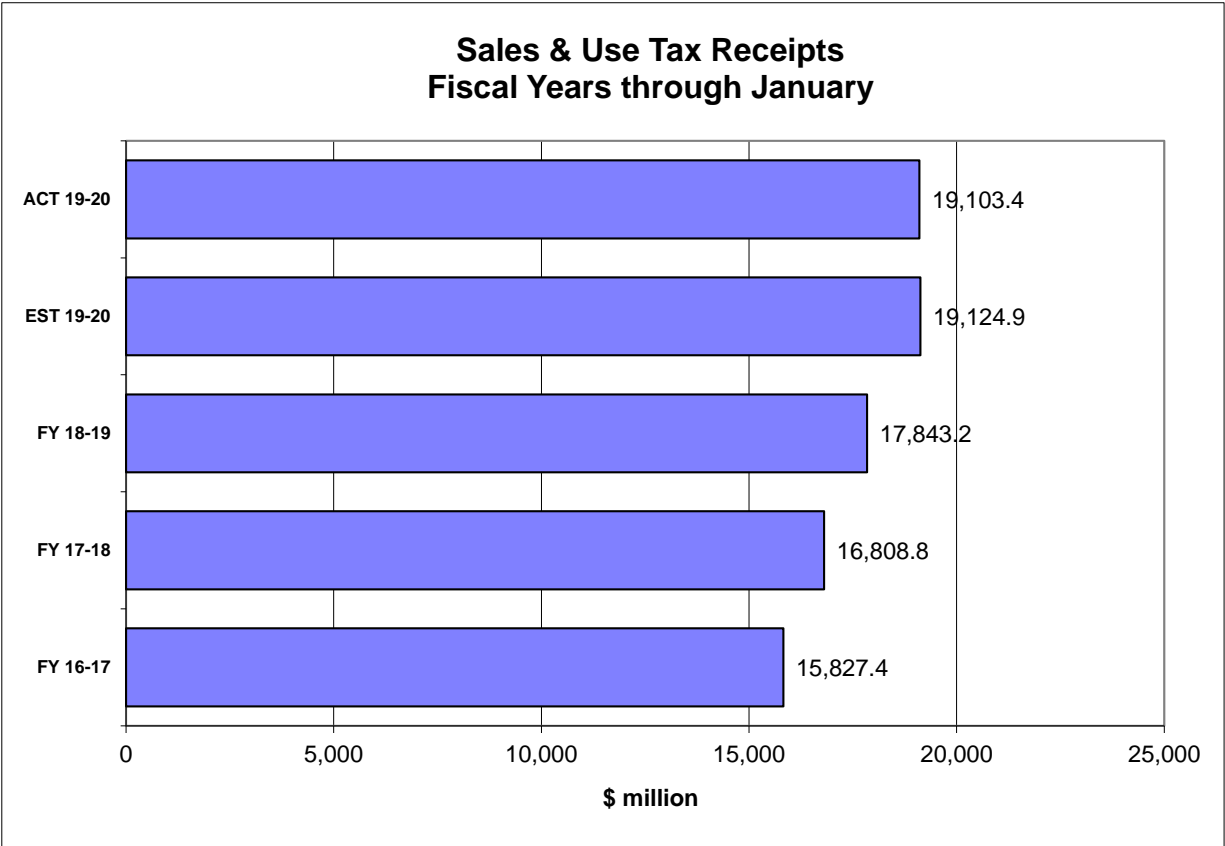
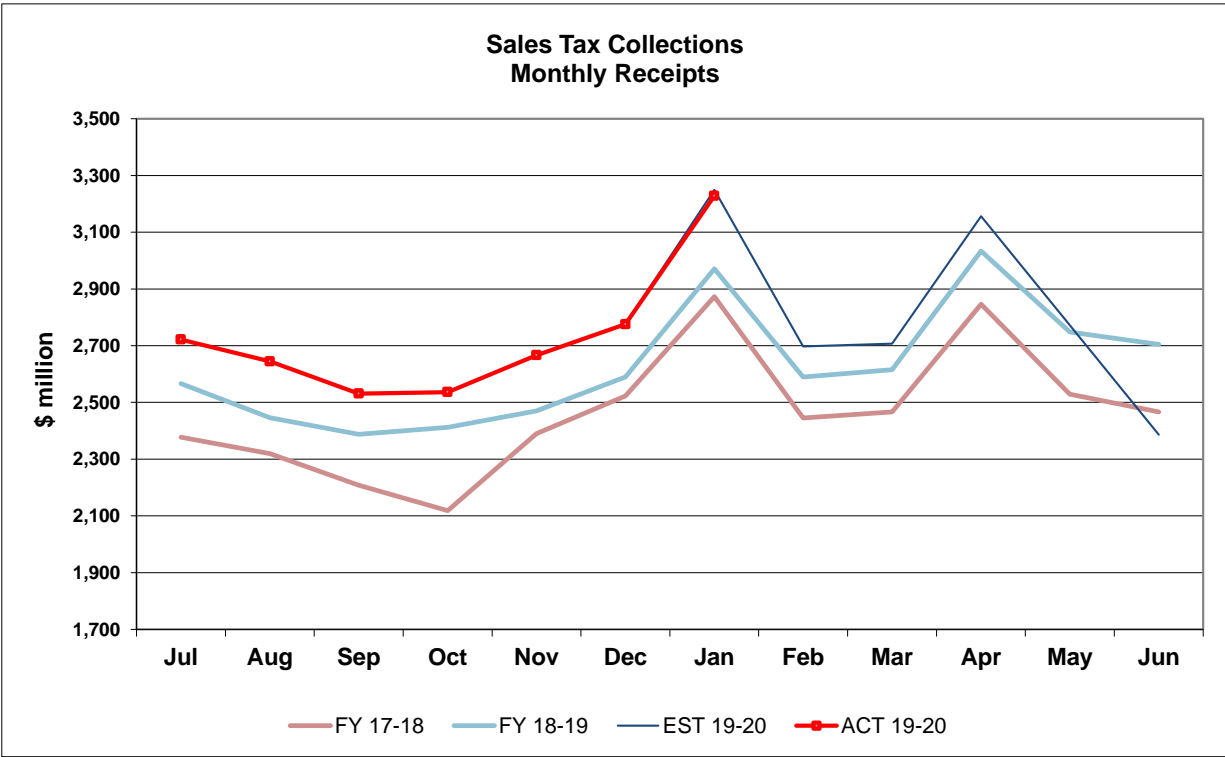
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$871.5m to DOR tax collections in January 2020, which were \$39.3m (4.7%) above the estimate. The January 2020 collections were \$46m (5.6%) above the same month previous year's collections. The Doc Stamp Collections in January 2020 were \$28.9m (12.6%) above the estimate. Compared to January 2019 collections on Doc Stamp Taxes, the January 2020 collections were \$34.7m (15.5%) above.

The collections of the Communications Services Tax in January were above the estimate by \$0.1m (0.1%). Compared to January 2019 collections on Communication Services Tax, the January 2020 collections were \$3.2m (-2.3%) below. The collections of Insurance Premium Tax in January were below the estimate by \$0.3m (-16.6%). Compared to January 2019 collections on Insurance Premium Taxes, the January 2020 collections were \$0.7m (99.2%) above. The collections of Fuel-related Taxes & Fees in January were above the estimate by \$2.2m (0.6%). The non-recurring Intangible Tax collections were \$9.7m (31.4%) above.

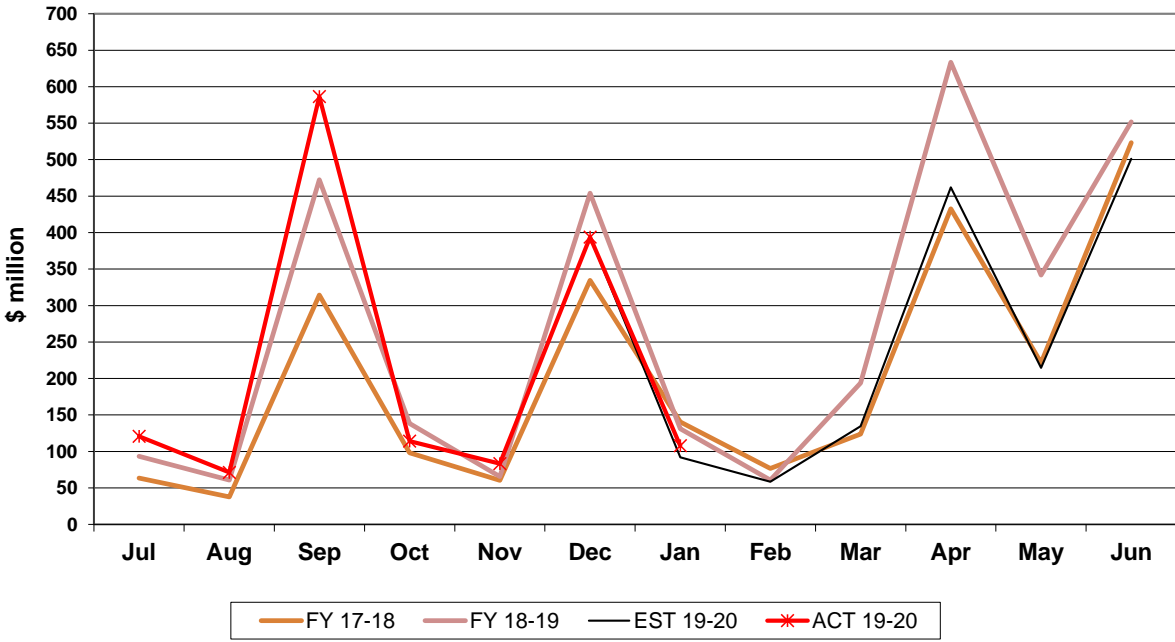


## HISTORICAL COMPARISON GRAPHS

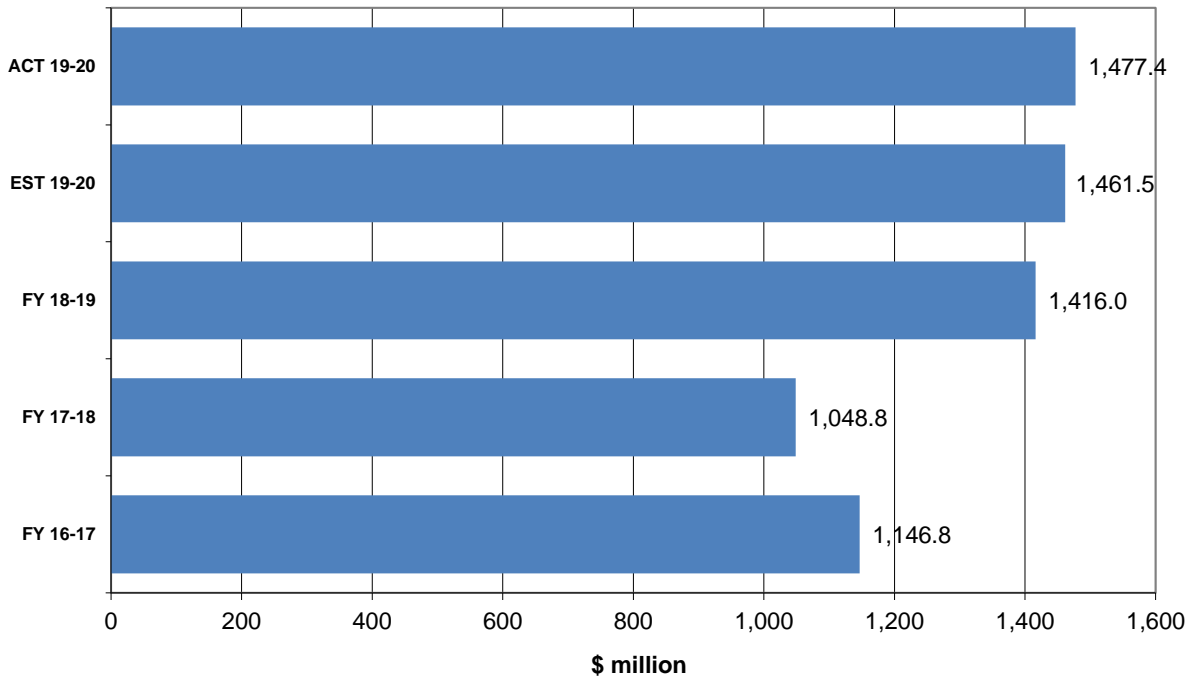
*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **January 2020**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*



### Corporate Tax Collections Monthly Receipts

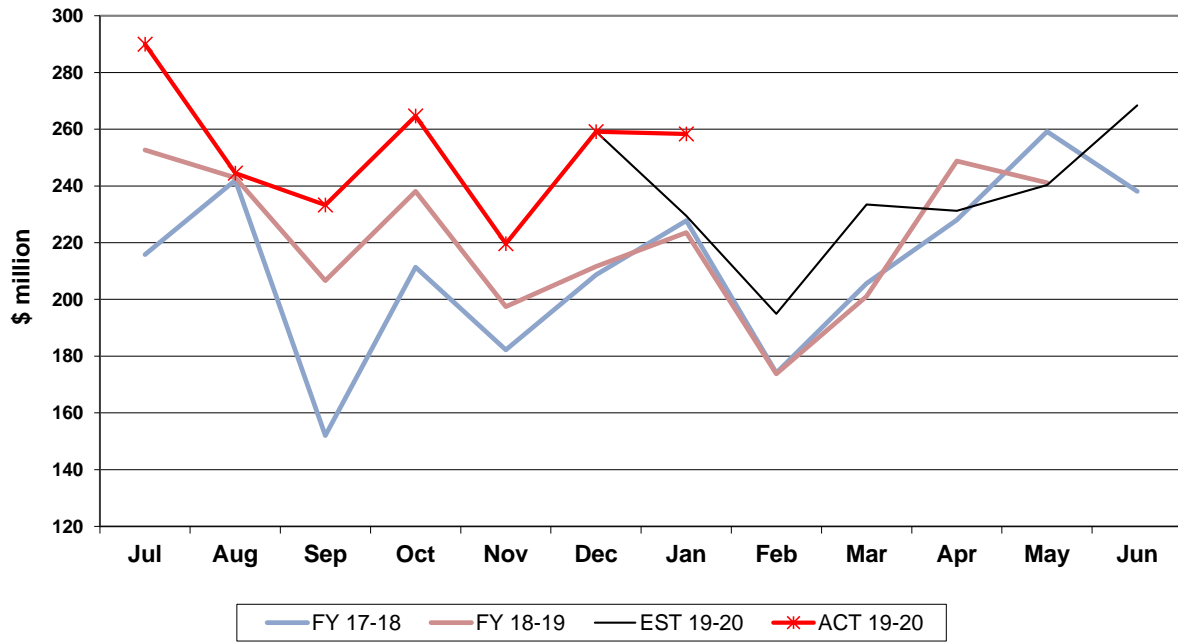


### Corporate Income Tax Receipts Fiscal Years through January

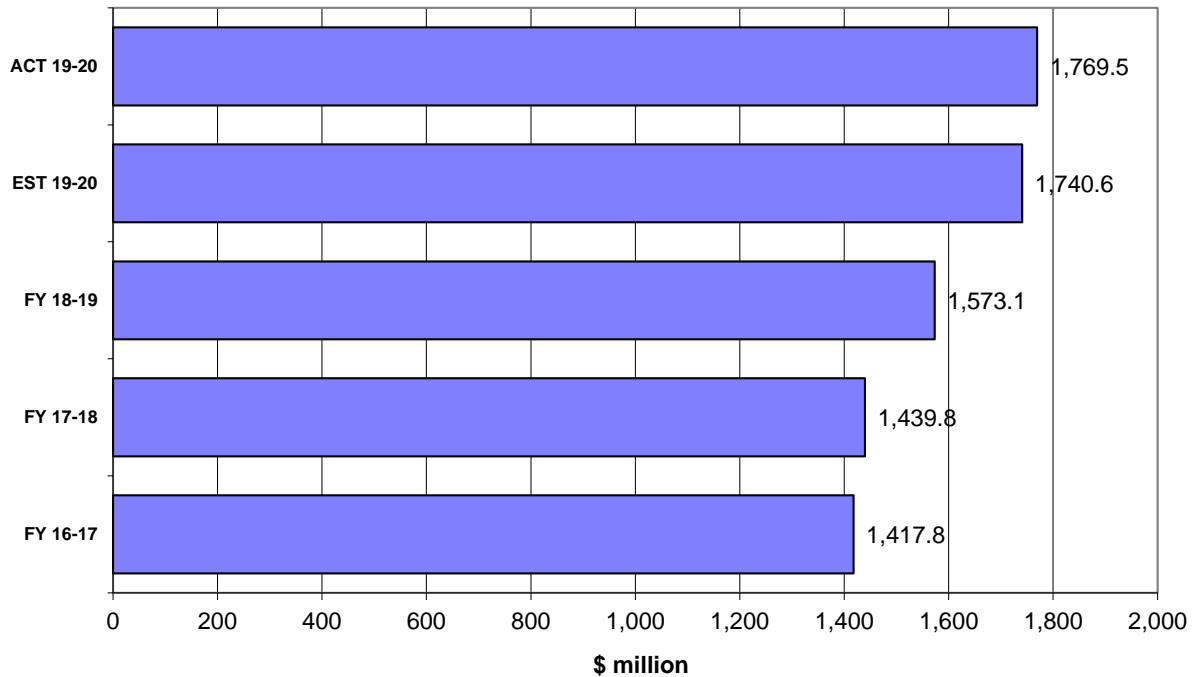




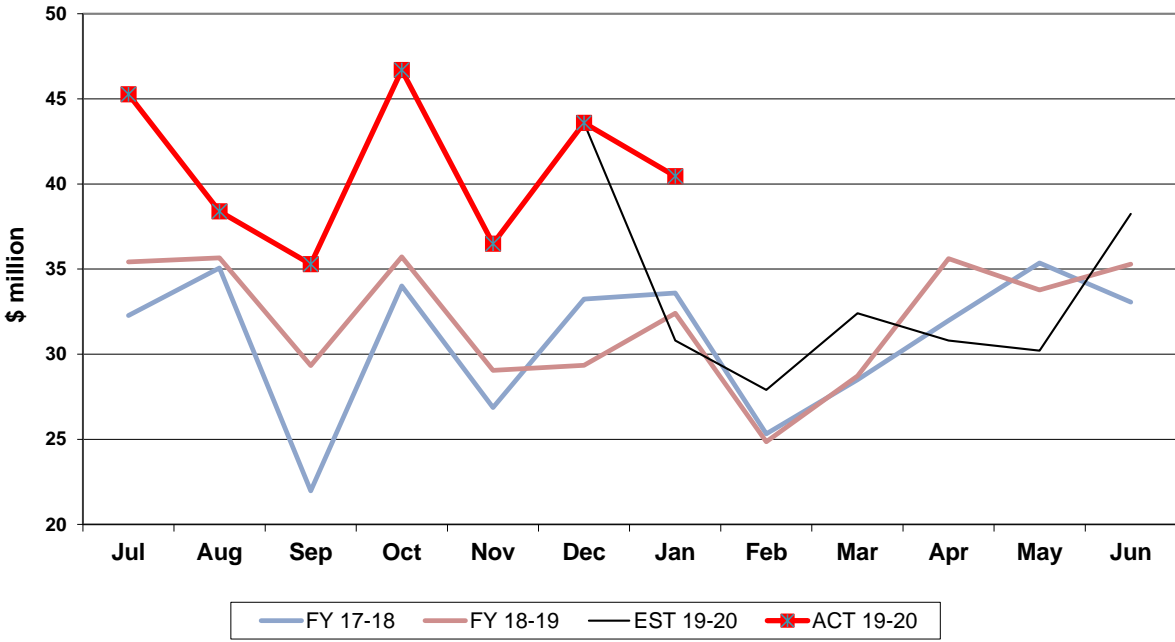
### Doc Stamps Tax Collections Monthly Receipts



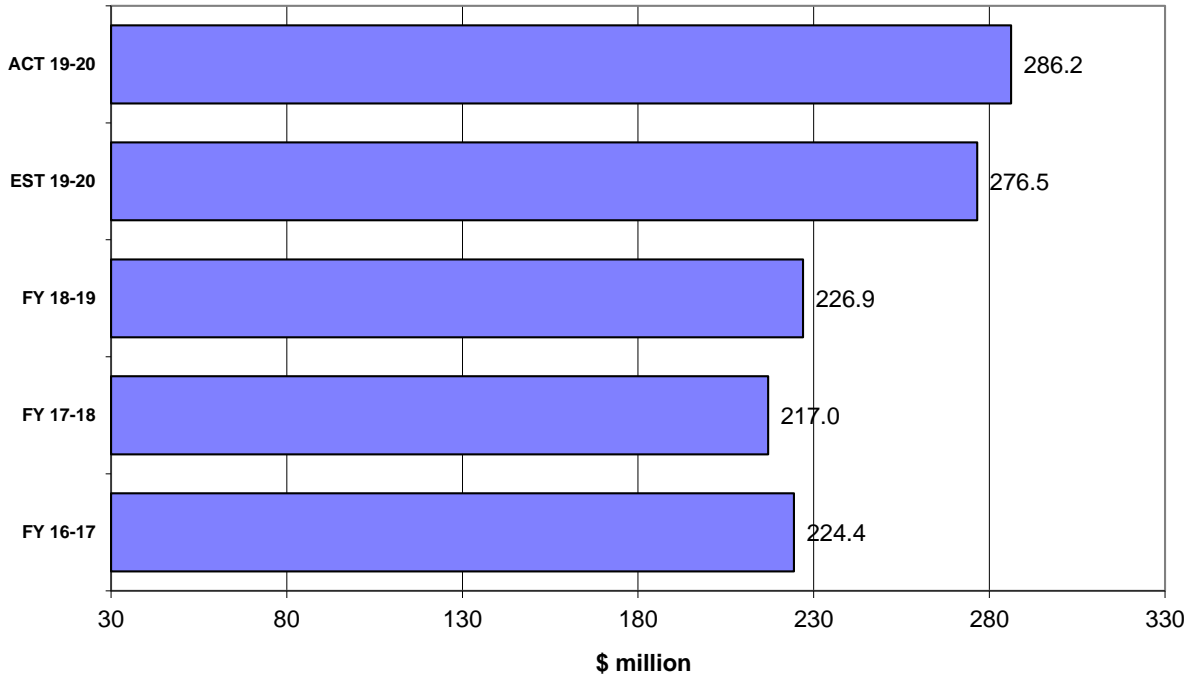
### Doc Stamps Tax Receipts Fiscal Years through January



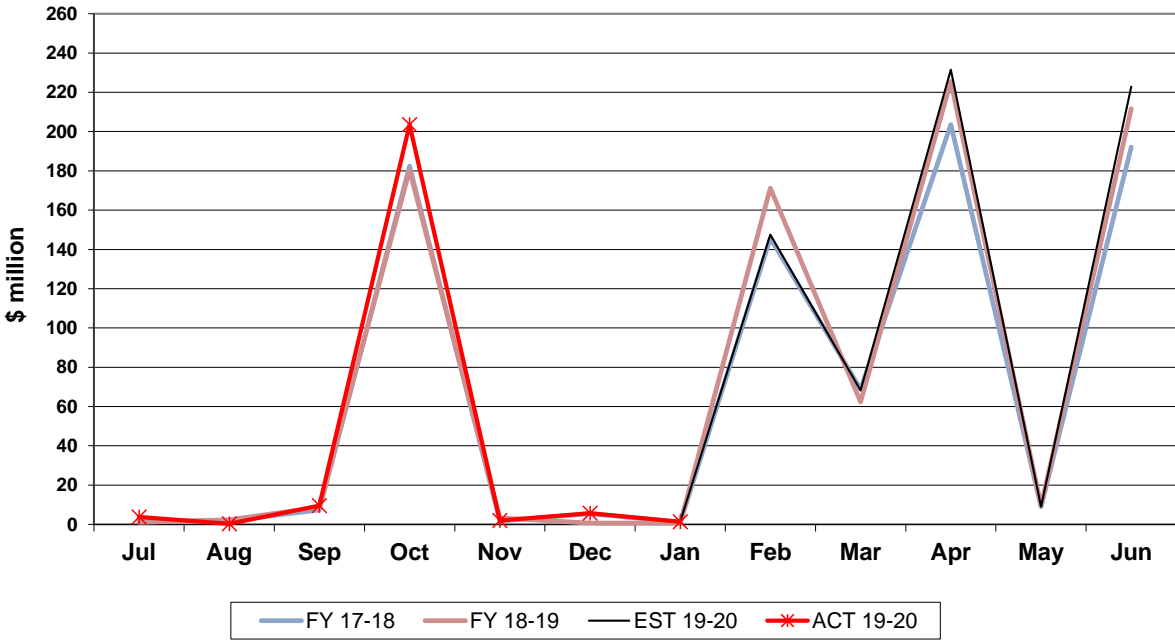
### Non-Recurring Intangible Tax Collections Monthly Receipts



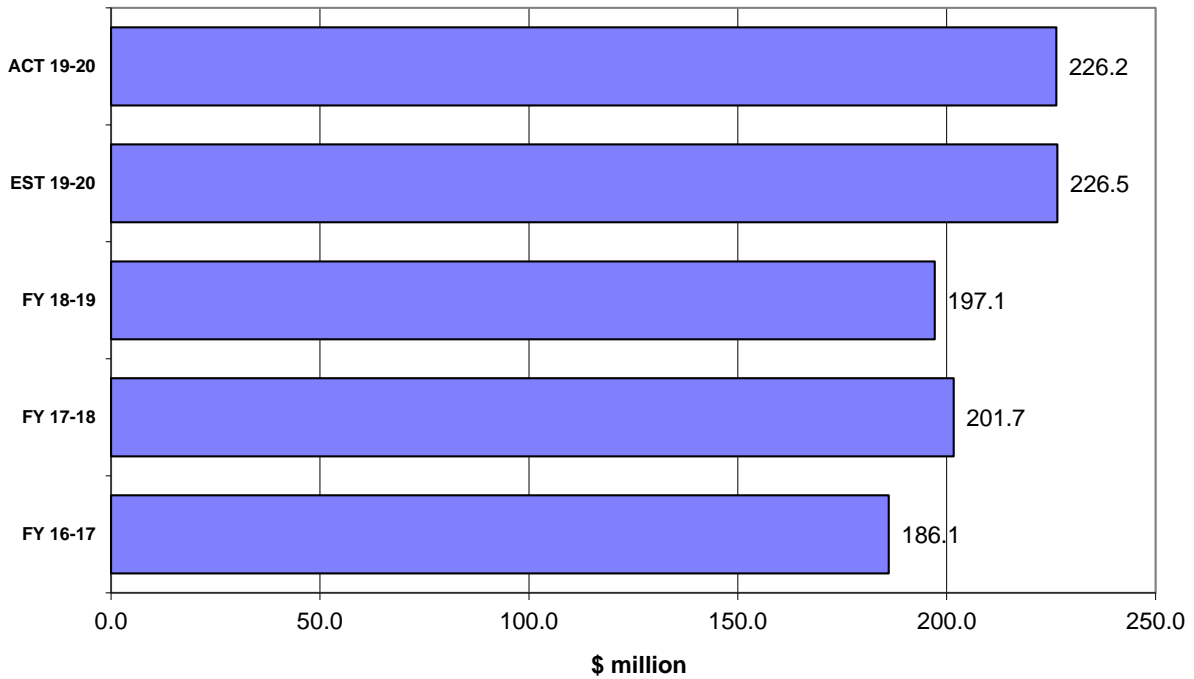
### Non-Recurring Intangible Tax Receipts Fiscal Years through January



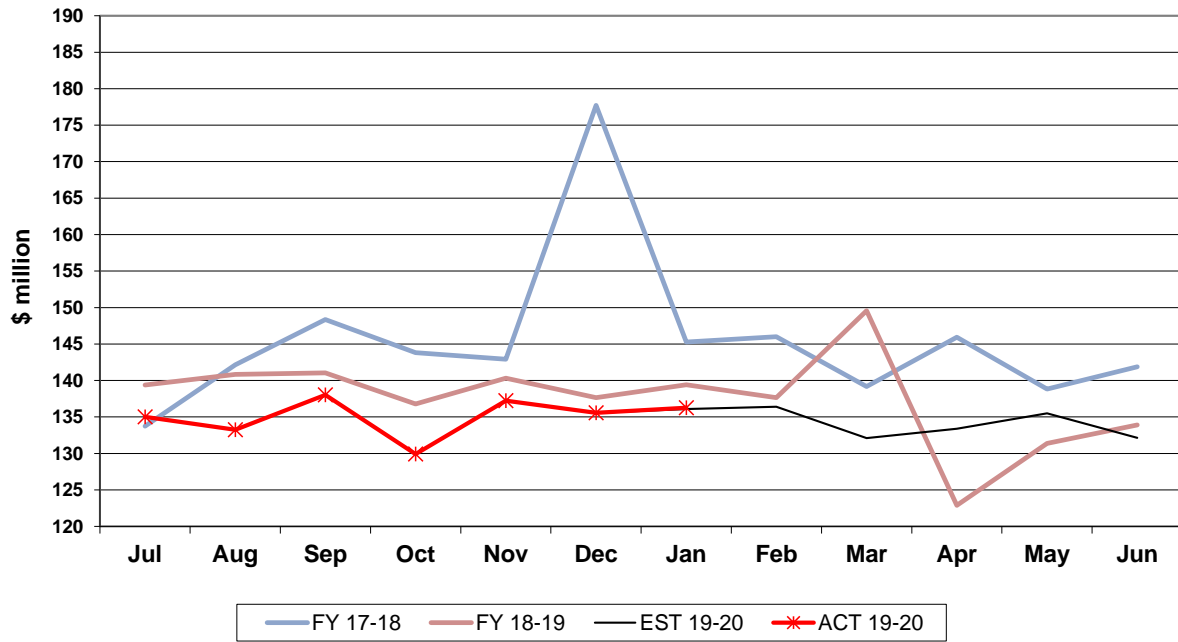
### Insurance Premium Tax Collections Monthly Receipts



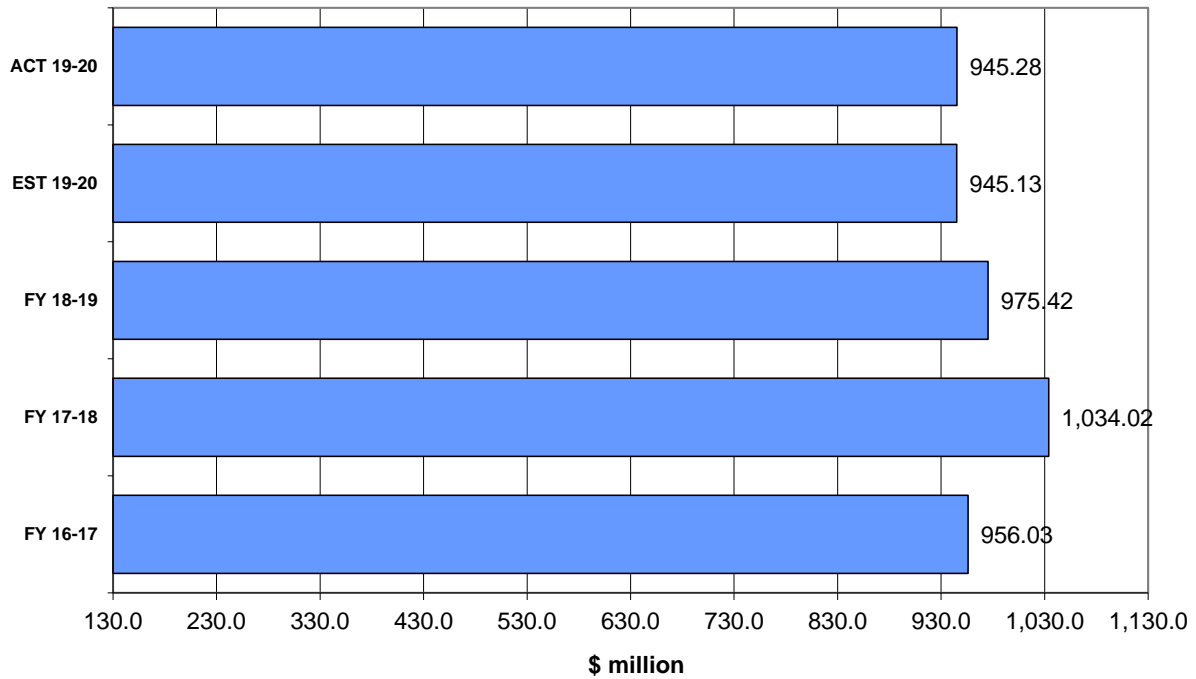
### Insurance Premium Tax Receipts Fiscal Years through January



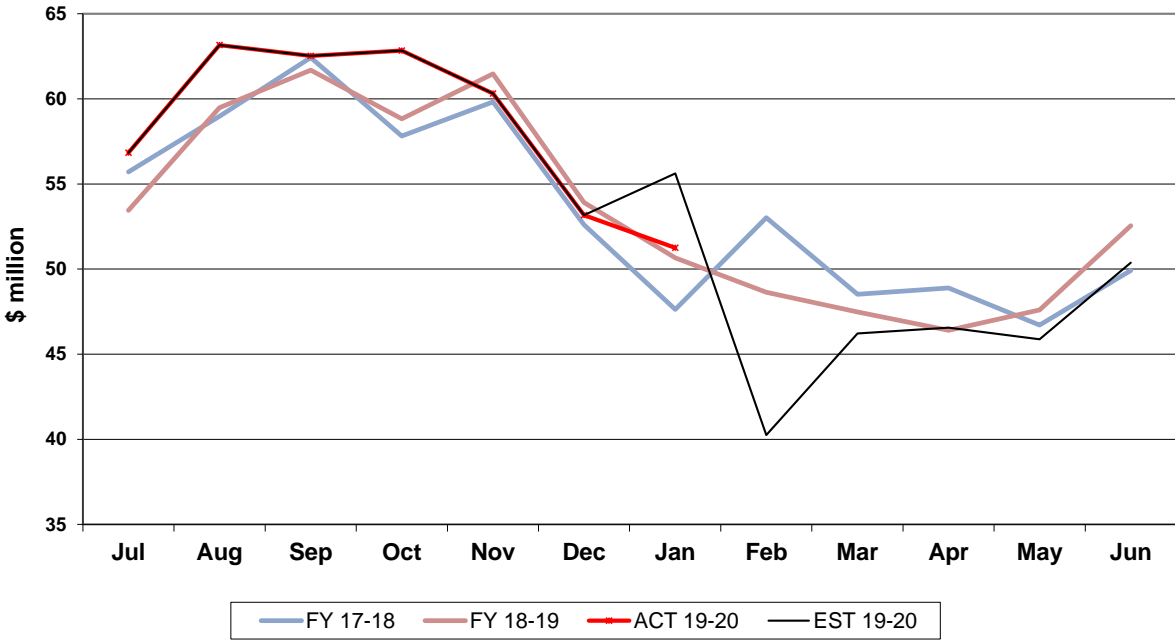
### Communication Services Tax Collections Monthly Receipts



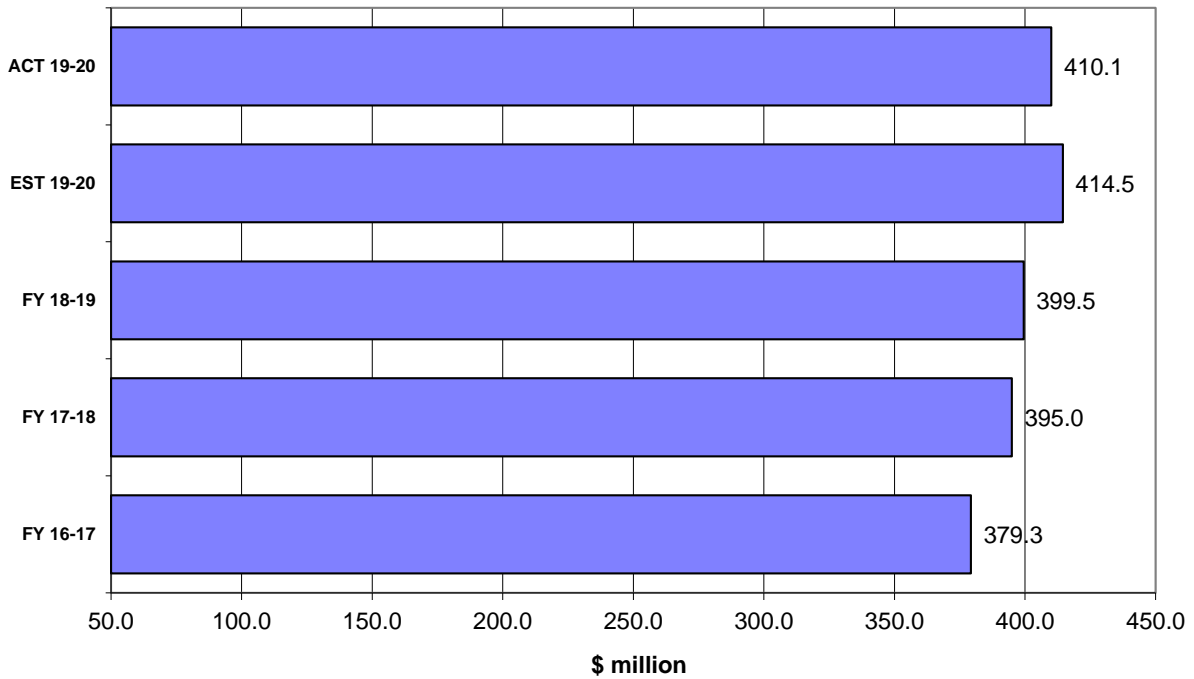
### Communication Services Tax Receipts Fiscal Years through January

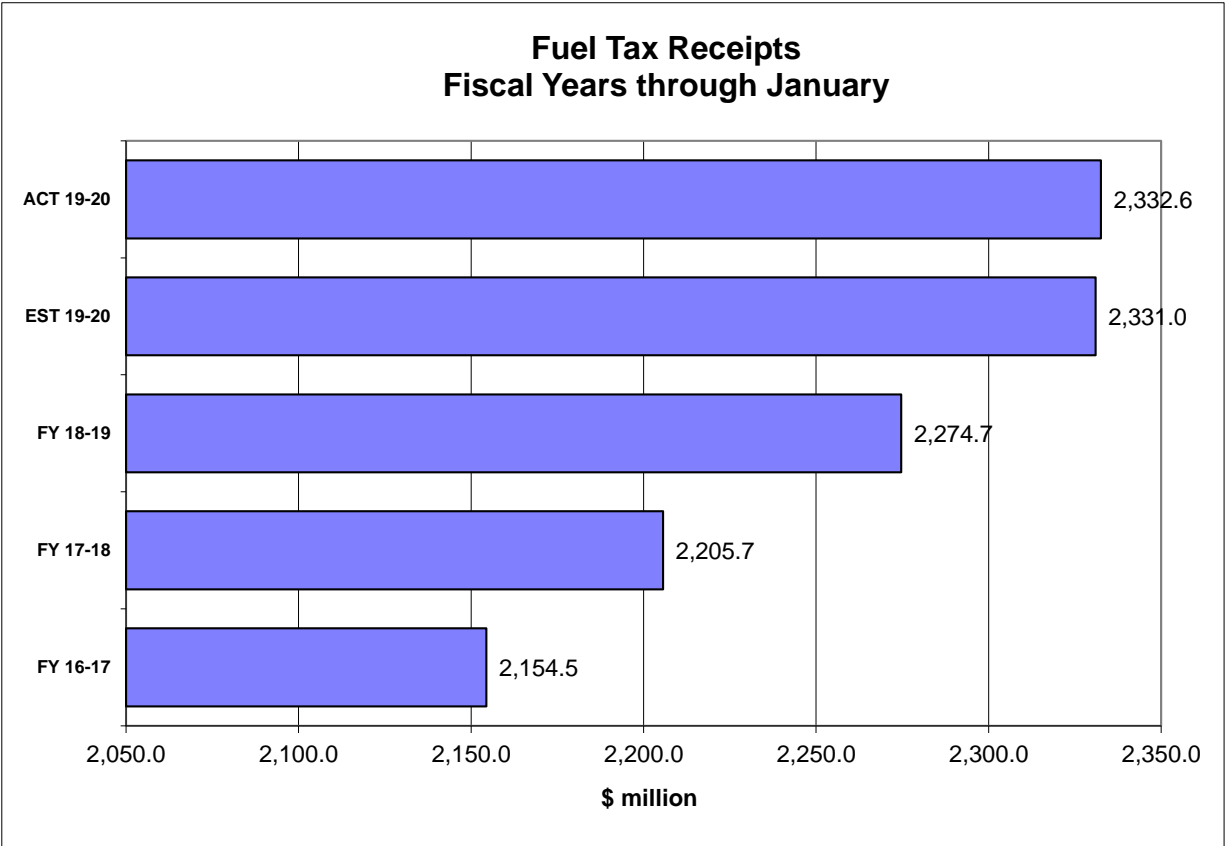
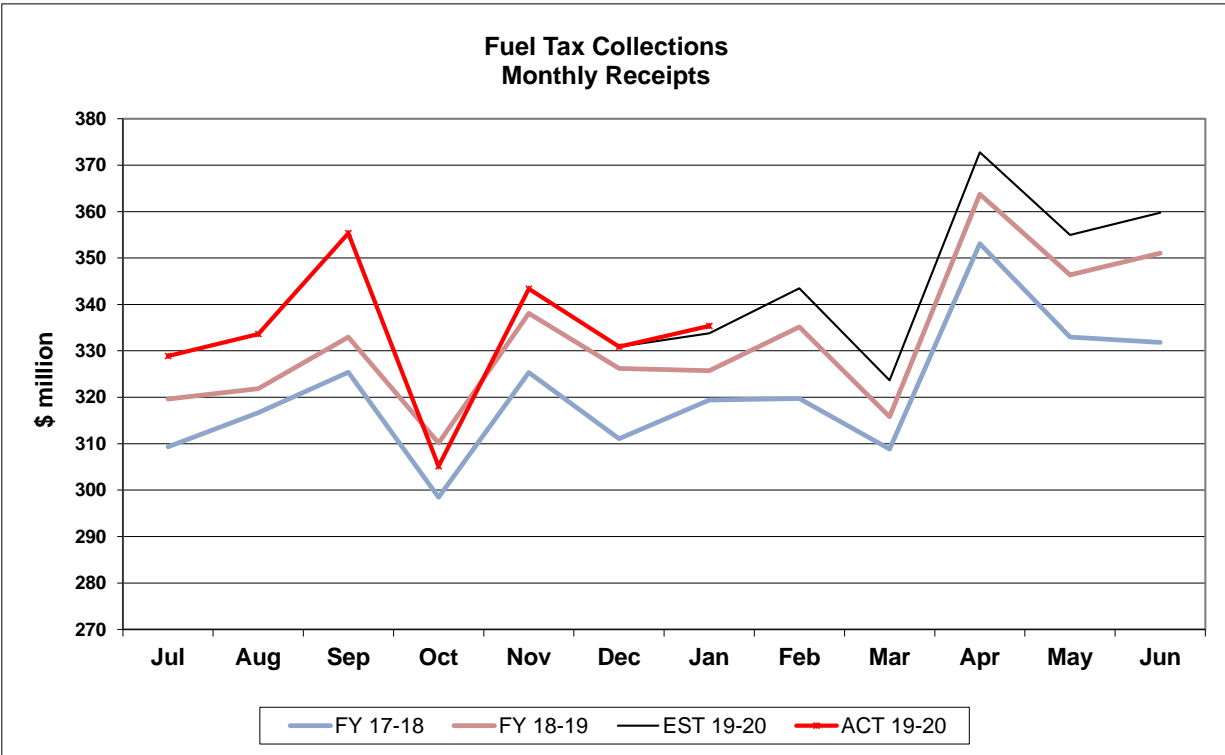


**2.5% Gross Receipts Tax Collections  
Monthly Receipts**

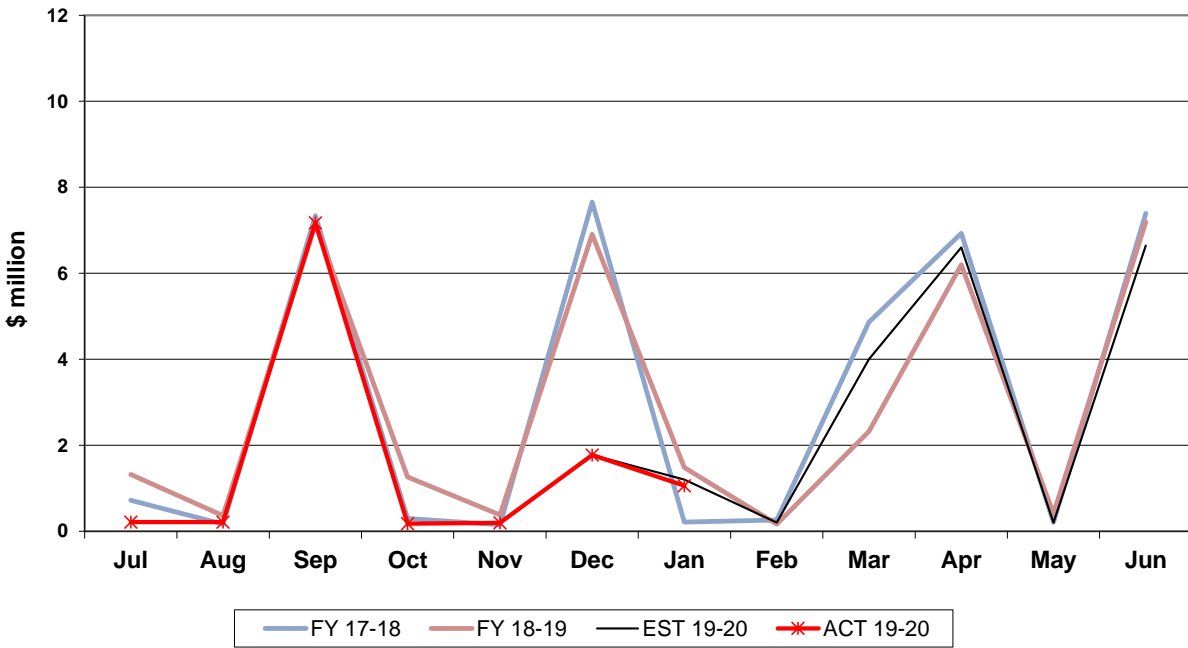


**2.5% Gross Receipts Tax Receipts  
Fiscal Years through January**





### Severance Tax Collections Monthly Receipts



### Severance Tax Receipts Fiscal Years through January

