

reference) (<http://www.flrules.org/Gateway/reference.asp?No=Ref->). A copy of this regulation is available from the Department at https://floridarevenue.com/taxes/taxesfees/Pages/corp_tax_inc ent.aspx.

(b) and (c) No change.

(6) No change.

Section III Notice of Changes, Corrections and Withdrawals

DEPARTMENT OF REVENUE

Corporate, Estate and Intangible Tax

RULE NO.: RULE TITLE:
12C-1.01915 Credit for Qualified Railroad Reconstruction
 or Replacement Expenditures
 NOTICE OF CHANGE

Notice is hereby given that the following changes have been made to the proposed rule in accordance with subparagraph 120.54(3)(d)1., F.S., published in Vol. 49 No. 104, May 30, 2023 issue of the Florida Administrative Register.

And amended by the Notice of Changes published in the Vol. 49 No. 151, August 4, 2023, issue and the Vol. 49 No. 157, August 14, 2023, issue of the Florida Administrative Register.

As a result of comments received from staff of the Joint Administrative Procedures Committee on October 16, 2023, the following corrections have been made.

12C-1.01915 Credit for Qualified Railroad Reconstruction or Replacement Expenditures.

(1) through (4) No change.

(5) No change.

(a) Credits may be transferred to a taxpayer subject to the tax under Chapter 220, F.S., and that either transports property using the rail facilities of the qualifying railroad, or furnishes railroad-related property or services to any railroad operating in Florida, or is a railroad, as those terms are defined in 26 C.F.R. s. 1.45G-1(b) (March 18, 2018), and (herein incorporated by