

### **12C-1.0198 Internship Tax Credit Program.**

(1) Definitions. For purpose of this rule, the following terms mean:

(a) “Department” means the Florida Department of Revenue.

(b) “Full time” means at least 30 hours per week.

(c) “Qualified business” means a business that is in existence and has been continuously operating for at least 3 years.

(d) “Student intern” means a person who has completed at least 60 credit hours at a state university or a Florida College System institution, regardless of whether the student intern receives course credit for the internship; a person who is enrolled in a career center operated by a school district under Section 1001.44, F.S., or a charter technical career center; or any graduate student enrolled at a state university.

(2) Available Tax Credits for Qualified Businesses. For taxable years beginning during the 2022 and 2023 calendar years, a student internship tax credit is available against the tax imposed by Chapter 220, F.S., and equal to \$2,000 per student intern, but no more than \$10,000 per taxable year.

(a) These tax credits are available on a first-come, first-served basis.

(b) The Department must approve the tax credit before the taxpayer can take the credit on a return.

(c) Qualified businesses may carry forward any unused portion of the tax credit for up to two taxable years.

(3) Eligibility.

(a) To be eligible to request a tax credit, a qualified business must employ at least one student intern full time during the 2022 or 2023 taxable year for at least 9 consecutive weeks, in addition to one of the following criteria:

1. Twenty percent or more of the business’ current full-time employees were previously employed as student interns by the qualified business.

2. Employed, on average for the 3 immediately preceding taxable years, 10 or fewer full-time employees and previously hired at least one student intern during that time.

(b) Qualified businesses must provide documentation demonstrating that each student intern employed during the 2022 or 2023 taxable year is enrolled in an educational institution as stated in paragraph (1)(d) and maintains a minimum grade point average of 2.0 on a 4.0 scale, if applicable.

(4) Application process.

(a) To apply for available program credits, a taxpayer must submit a Florida Internship Tax Credit Program – Application for Tax Credit (Form F-1198, incorporated by reference in Rule 12C-1.051, F.A.C.), along with documentation demonstrating that the business and student intern meet the criteria to receive tax credits.

(b) Following receipt of an application, the Department will send written correspondence regarding the amount of tax credit approved or providing the reason the tax credit application could not be approved, whether in whole or in part. The taxpayer may protest a denial pursuant to Sections 120.569 and 120.57, F.S. The Department will reserve the denied amount of the allocation for the taxpayer during the protest period.

*Rulemaking Authority 213.06(1), 220.198(6) FS. Law Implemented 220.198 FS. History—New 1-1-23.*

**12C-1.051 Forms.**

(1)(a) The following forms and instructions are used by the Department in its administration of the corporate income tax and franchise tax. These forms are hereby incorporated by reference in this rule.

(b) Copies of these forms are available, without cost, by one or more of the following methods: 1) downloading the form from the Department's website at [www.floridarevenue.com/forms](http://www.floridarevenue.com/forms); or, 2) calling the Department at (850)488-6800, Monday through Friday, (excluding holidays); or, 3) visiting any local Department of Revenue Service Center; or, 4) writing the Florida Department of Revenue, Taxpayer Services, 5050 West Tennessee Street, Tallahassee, Florida 32399-0112. Persons with hearing or speech impairments may call the Florida Relay Service at 1(800)955-8770 (Voice) and 1(800)955-8771 (TTY).

Form Number	Title	Effective Date
(2) F-851	Corporate Income/Franchise Tax Affiliations Schedule (R. 01/16) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-06340">http://www.flrules.org/Gateway/reference.asp?No=Ref-06340</a> )	01/16
(3)(a) F-1065	Florida Partnership Information Return (R. 01/16) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-06341">http://www.flrules.org/Gateway/reference.asp?No=Ref-06341</a> )	01/16
(b) F-1065N	Instructions for Preparing Form F-1065 Florida Partnership Information Return ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-10186">http://www.flrules.org/Gateway/reference.asp?No=Ref-10186</a> )	01/19
(4) F-1120A	Florida Corporate Short Form Income Tax Return ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-14252">http://www.flrules.org/Gateway/reference.asp?No=Ref-14252</a> )	01/22
(5)(a) F-1120	Florida Corporate Income/Franchise Tax Return ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-14842">http://www.flrules.org/Gateway/reference.asp?No=Ref-14842</a> )	01/23
(b) F-1120N	Instructions for – Corporate Income/Franchise Tax Return for taxable years beginning on or after January 1, 2022 ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-14843">http://www.flrules.org/Gateway/reference.asp?No=Ref-14843</a> )	01/23
(6) F-1120ES	Declaration/Installment of Florida Estimated Income/Franchise Tax (R. 01/17) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-07769">http://www.flrules.org/Gateway/reference.asp?No=Ref-07769</a> )	01/17
(7)(a) F-1120X	Amended Florida Corporate Income/Franchise Tax Return (R. 01/16) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-06346">http://www.flrules.org/Gateway/reference.asp?No=Ref-06346</a> )	01/16
(b) F-1120XN	Instructions for Preparing Form F-1120X Amended Florida Corporate Income/Franchise Tax Return ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-14255">http://www.flrules.org/Gateway/reference.asp?No=Ref-14255</a> )	01/22
(8) F-1122	Authorization and Consent of Subsidiary Corporation to be Included in a Consolidated Income Tax Return (R. 01/13) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-02109">http://www.flrules.org/Gateway/reference.asp?No=Ref-02109</a> )	01/13
(9)(a) F-1156Z	Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax (R. 01/10)	06/10
(b) F-1156ZN	Instructions for Completing Form F-1156Z Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax (R. 01/10)	06/10
(10)(a) F-1158Z	Enterprise Zone Property Tax Credit (R. 08/13) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-03605">http://www.flrules.org/Gateway/reference.asp?No=Ref-03605</a> )	01/14
(b) F-1158ZN	Instructions for Florida Form F-1158Z Enterprise Zone Property Tax Credit (R. 08/13) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-03606">http://www.flrules.org/Gateway/reference.asp?No=Ref-03606</a> )	01/14
(11) F-1193T	Notice of Intent to Transfer A Florida Tax Credit – Corporate Income Tax ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-11396">http://www.flrules.org/Gateway/reference.asp?No=Ref-11396</a> )	01/20
(12) F-1196	Allocation for Research and Development Tax Credit for Florida Corporate Income/Franchise Tax (R. 01/18) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-08989">http://www.flrules.org/Gateway/reference.asp?No=Ref-08989</a> )	01/18
(13) F-1198	Florida Internship Tax Credit Program – Application for Tax Credit	01/23

	<a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-14844">http://www.flrules.org/Gateway/reference.asp?No=Ref-14844</a>	
(14) F-2220	Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-14845">http://www.flrules.org/Gateway/reference.asp?No=Ref-14845</a> )	01/23
(15) F-7004	Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return (R. 01/17) ( <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-07771">http://www.flrules.org/Gateway/reference.asp?No=Ref-07771</a> )	01/17

*Rulemaking Authority 213.06(1), 220.192(7), 220.193(4), 220.196(4), 220.198(6), 220.51, 1002.395(13) FS. Law Implemented 119.071(5), 212.08(5)(p), 213.755(1), 220.11, 220.12, 220.13(1), (2), 220.15, 220.16, 220.181, 220.182, 220.183, 220.184, 220.1845, 220.185, 220.186, 220.1875, 220.1895, 220.1896, 220.1899, 220.191, 220.193, 220.194, 220.195, 220.196, 220.198, 220.21, 220.211, 220.22, 220.221, 220.222, 220.23, 220.24, 220.241, 220.31, 220.32, 220.33, 220.34, 220.41, 220.42, 220.43, 220.44, 220.51, 220.721, 220.723, 220.725, 220.737, 220.801, 220.803, 220.805, 220.807, 220.809, 221.04, 624.5105, 624.51055, 1002.395 FS. History—New 9-26-77, Amended 12-18-83, Formerly 12C-1.51, Amended 12-21-88, 12-31-89, 1-31-91, 4-8-92, 12-7-92, 1-3-96, 3-18-96, 3-13-00, 6-19-01, 8-1-02, 6-19-03, 3-15-04, 9-24-04, 6-28-05, 5-1-06, 4-5-07, 1-1-08, 1-27-09, 1-11-10, 4-26-10(12)(a), (b), 4-26-10(13)(a), (b), 6-28-10, 1-12-11, 6-6-11, 1-25-12, 1-17-13, 3-12-14, 1-19-15, 1-11-16, 1-10-17, 1-17-18, 1-8-19, 12-12-19, 5-23-22, 1-1-23.*