

STATE OF FLORIDA
DEPARTMENT OF REVENUE
CHAPTER 12B-4, FLORIDA ADMINISTRATIVE CODE
DOCUMENTARY STAMP TAX
AMENDING RULE 12B-4.052

12B-4.052 Computation of Tax; Definitions.

(1) through (11) No change

(12)(a) through (f) No change

(g) A written agreement that does not modify the terms of the indebtedness evidenced by a promissory note, mortgage, trust deed, security agreement, or other evidence of indebtedness in a way described in paragraph (a) is not a renewal. Examples of modifications to documents that are not renewals include those given or recorded to:

1. Correct errors;
2. Modify covenants, conditions, or terms unrelated to the debt;
3. Sever a lien into separate liens;
4. Provide additional or substitute security for the indebtedness;
5. Consolidate indebtedness or collateral;
6. Add, change, or delete guarantors; ~~or~~
7. Substitute a new mortgagee or payee; or
8. Change only the interest rate, made as the result of the discontinuation of an index to which the original interest rate is referenced.

(h) No change

(13) No change

Rulemaking Authority 201.11(1), 213.06(1) FS. Law Implemented 201.08, 201.09 FS. History—New 8-18-73, Formerly 12A-4.52, Amended 8-8-78, 3-12-79, 2-3-80, 3-30-81, 8-29-84, Formerly 12B-4.52, Amended 12-5-89, 2-13-91, 10-18-94, 12-30-97, 7-28-98, 1-4-01, 5-4-03, XX-XX-XX.