

[Suggested Form] Instructions

The 2019 Florida Legislature enacted a law providing a value classification in agricultural equipment assessment value at no greater than salvage value because of damage or destruction by Hurricane Michael in 2018. To be eligible for the value classification, the TPP must be determined “unable to be used;” that is, the TPP was damaged, or the farm, farm operation, or agricultural facility was affected to such a degree that the TPP could not be used for its intended purpose for at least 60 days due to the effects of Hurricane Michael. The owner of the property must file an application with the property appraiser’s office by **August 1, 2019**.

According to Department guidelines, “salvage value” means the amount expressed in terms of money that may be expected for the whole property or a component of the whole property that is retired from service for use elsewhere. Salvage value can be distinguished from scrap value which is the amount expressed in terms of money that could be realized for the property if it were sold for its material content, not for a productive use.

Completed by applicant:

- If available, provide the TPP account number.
- List the agricultural equipment unable to be used for its intended purpose for at least 60 days due to Hurricane Michael in 2018 with an assessment value no greater than its salvage value. List the equipment as it appeared on your 2019 *Tangible Personal Property Tax Return* (Form DR-405).
- After completing this form, sign, date, and forward it to the property appraiser’s office in the county where the property is located.

If your application for value classification under s. 193.4517(4), F.S., is not determined satisfactorily, the Florida Property Taxpayer’s Bill of Rights recognizes your right to an informal conference with the local property appraiser. You may also file a petition with the value adjustment board clerk, pursuant to s. 194.011(3), F.S. Regardless of a scheduled informal conference with the property appraiser, petitions involving determinations on value classifications may be petitioned to the value adjustment board. Complete and file *Petition to The Value Adjustment Board – Request for Hearing* (Form DR-486) with the value adjustment board clerk (Form DR-486 is incorporated by reference in Rule 12D-16.002, F.A.C.).