Property Tax Oversight	Bulletin: PTO 20-11

To: Property Appraisers and Tax Collectors
From: Property Tax Oversight Program
Date: November 24, 2020
Bulletin: PTO 20-11

FLORIDA DEPARTMENT OF REVENUE
PROPERTY TAX INFORMATIONAL BULLETIN

CONSTITUTIONAL AMENDMENT 5
Approved in 2020 General Election

Limitations on Homestead Property Tax Assessments

Effective January 1, 2021, the timeframe during which a property owner may transfer accrued save-our-homes benefits from a prior homestead to a new homestead has been increased from two to three years. This law change is the result of the voters' approval of Constitutional Amendment 5 in the November 3, 2020, general election.

Provisional Forms: The following provisional forms will be available on the Department's website no later than December 31, 2020.

- Form DR-490PORT, Notice of Denial of Transfer of Homestead Assessment Difference
- Form DR-501, Original Application for Homestead and Related Tax Exemptions
- Form DR-501RVSH, Certificate of Transfer for Homestead Assessment Difference and

Rulemaking: Rule 12D-8.0065 and the forms listed above (found in Rule 12D-16.002) will be amended through rulemaking to reflect the law change. Information about the status of the Department's rulemaking may be found at https://floridarevenue.com/rules/Pages/default.aspx.

Questions: This bulletin is provided by the Department of Revenue for your general information. For questions, please email: DORPTO@floridarevenue.com.

Reference:
The full text of Constitutional Amendment 5 (House Joint Resolution 369) is available at http://laws.flrules.org/files/HJR0369_0.pdf.

The full text of the implementing law (Chapter 2020-175, Laws of Florida), which amends subsection 193.155(8), Florida Statutes, is available at http://laws.flrules.org/2020/175.

The constitutional amendment and implementing law are effective January 1, 2021.