



## INTEREST RATE ON DEFERRED PAYMENT TAX CERTIFICATES

Property Tax Oversight

The State Board of Administration (SBA) has certified the average yield on the long-term portion of the Florida Retirement System's fixed income portfolio. According to section 197.262(2), Florida Statutes, this rate of return is used to calculate the interest rate applicable to deferred payment tax certificates. As of April 10, 2023, the SBA has certified a rate of 4.98 percent. Adding 0.5 percent to this rate, as the statute requires, establishes an interest rate of 5.48 percent for deferred payment tax certificates in 2023.

|      | Interest Rate on<br>Deferred Payment Tax<br>Certificates |
|------|--|
| 2023 | 5.48%  |
| 2022 | 1.88%  |
| 2021 | 1.31%  |
| 2020 | 3.12%  |
| 2019 | 3.62%  |
| 2018 | 3.66%  |
| 2017 | 3.98%  |
| 2016 | 4.16%  |
| 2015 | 3.72%  |
| 2014 | 4.43%  |
| 2013 | 4.54%  |
| 2012 | 4.80%  |
| 2011 | 5.92%  |
| 2010 | 6.31%  |
| 2009 | 5.46%  |
| 2008 | 6.04%  |
| 2007 | 5.69%  |
| 2006 | 5.60%  |
| 2005 | 5.60%  |
| 2004 | 5.40%  |
| 2003 | 6.00%  |
| 2002 | 7.00%  |
| 2001 | 6.80%  |

If you have any questions, please contact Property Tax Oversight, Research and Analysis at [PTOResearchAnalysis@floridarevenue.com](mailto:PTOResearchAnalysis@floridarevenue.com).