

Hillsborough County Property Tax Overview (2016)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$109,378,920,555	Just Value of Tangible Personal Property	\$10,206,610,950	County Ad Valorem Taxes	\$502,307,173	27.49%
Total Just Value ¹	\$119,691,855,337	Just Value of Railroads and Private Carlines	\$106,323,832	School Ad Valorem Taxes	\$600,216,601	32.85%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$12,698,573,916	County Assessment Limitations and Classifications	\$15,435,013,774	Municipal Ad Valorem Taxes	\$179,811,990	9.84%
Total School Assessed Value	\$106,993,281,421	Total County Assessed Value	\$104,256,841,563	Other Ad Valorem Taxes ²	\$325,654,505	17.82%
Total Value of Exemptions (School Taxable Value)	\$20,084,912,221	Total Value of Exemptions (County Taxable Value)	\$24,915,228,709	Total Ad Valorem Taxes	\$1,607,990,269	88.00%
Total School Taxable Value	\$86,908,369,200	Total County Taxable Value	\$79,341,612,854	Total Non-Ad Valorem Taxes	\$219,205,011	12.00%
School Taxable Value as a Percent of Just Value	72.61%	County Taxable Value as a Percent of Just Value	66.29%	Total Taxes (2016)	\$1,827,195,280	100.00%
Prior Year School Taxable Value	\$80,448,343,297	Prior Year County Taxable Value	\$73,436,563,263	Total Taxes (2015)	\$1,723,141,282	94.31%
Percent Change (2015 vs. 2016)	8.03%	Percent Change (2014 vs. 2015)	8.04%	Change from Previous Year (2015 vs. 2016)	\$104,053,998	5.69%

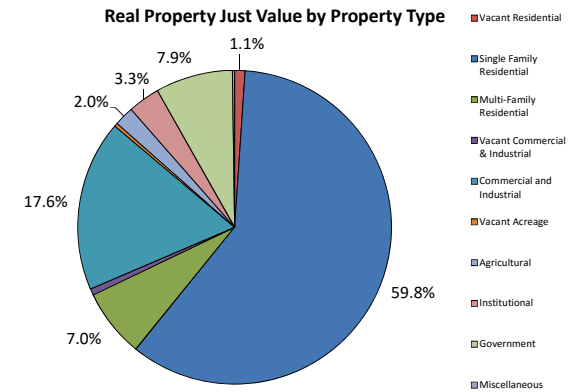
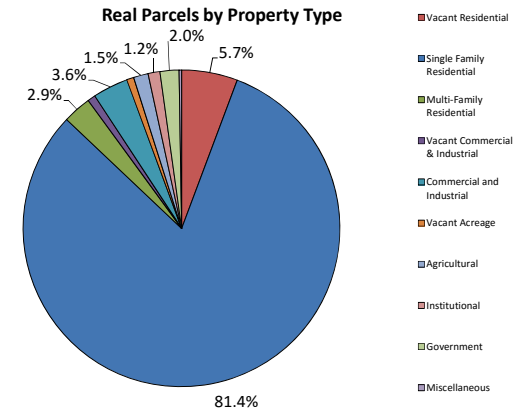
¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2015 Value Adjustment Board Results and Comparison			
Parcels Filed	2,354	2015	
Number of Parcels Heard	539	2014	
Number of Parcels Approved	64	2013	
Reduction in Taxable Value	\$12,434,342	2012	
Shift in Taxes Due to Board Action	\$276,428		
		Withdrawn	Not Granted
		Granted	

County Operating Millage Rate Comparison				
2015 Rate	Rolled-Back Rate	Majority Vote Rate	2016 Rate	Extraordinary Vote Required
5.7322	5.4488	8.5592	5.7322	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median		Current	FL Average	FL Median		2016	2015	Difference	Percent Difference
Level of Assessment	93.0	94.8	94.6	Percent of Taxes Levied Collected	99.43%	99.47%	99.43%	Number of parcels	479,600	474,591	5,009	1.06%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	27,449	\$1,184,914,219	Vacant Acreage	3,583	\$379,334,036
Single Family Residential	390,174	\$65,374,301,039	Agricultural	7,079	\$2,208,615,532
Multi-Family Residential	13,826	\$7,694,257,805	Institutional	5,781	\$3,598,154,637
Vacant Commercial & Industrial	3,887	\$716,343,530	Government	9,353	\$8,689,561,162
Commercial and Industrial	17,268	\$19,275,786,308	Miscellaneous	1,200	\$257,652,287



Prepared by:
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Additional data is available at the Data Portal on the PTO website:
<http://floridarevenue.com/dor/property/resources/data.htm>