**STATE OF FLORIDA**

**DEPARTMENT OF REVENUE**

**REVENUE COLLECTION REPORT**

**April 2023**

www.floridarevenue.com

Office of Tax Research
June 9, 2023

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at http://www.edr.state.fl.us/content/revenues/index.cfm

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## SALES AND USE TAX

Sales and Use Tax collections were $4,369.5m in April, and above the April 2022 collections by $106.7m (2.5%). Collections for Sales Tax include Local Option Sales Tax and 2.6% Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

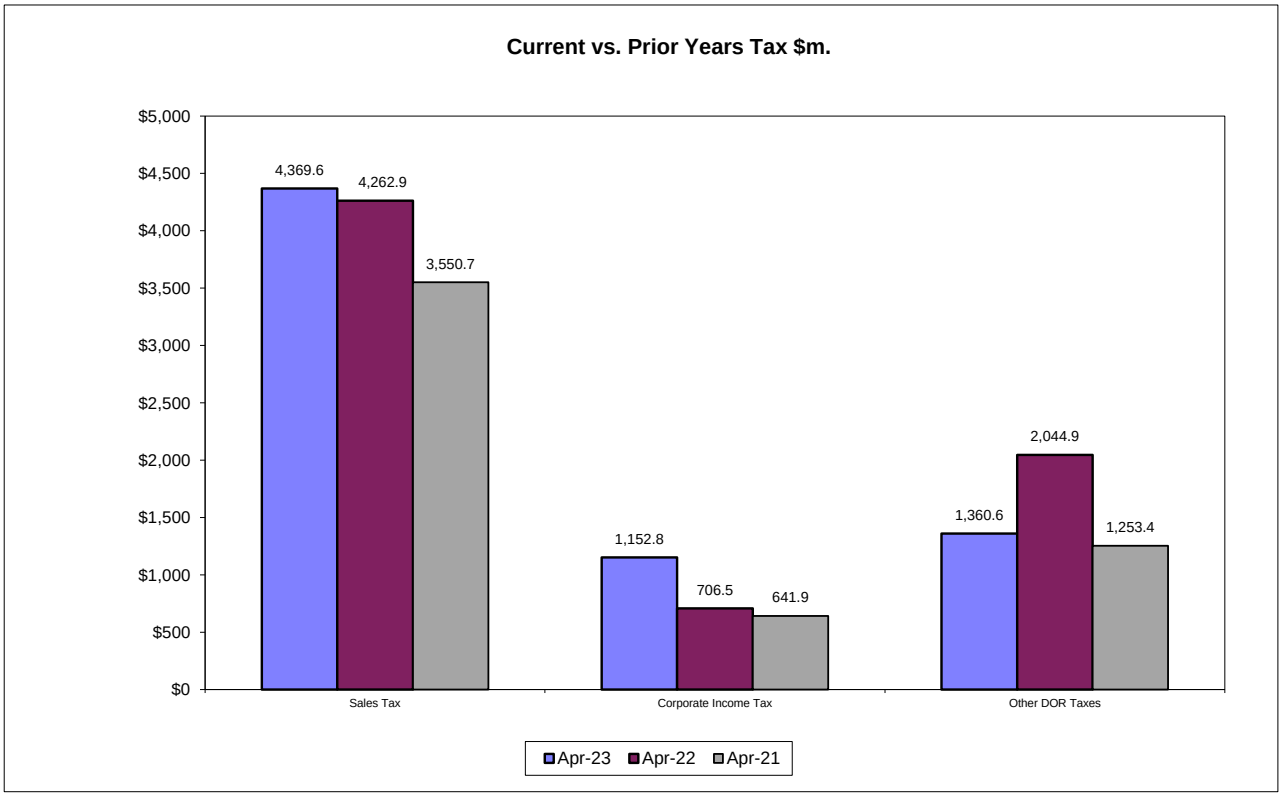
## CORPORATE INCOME TAX

CIT collections of $1152.8m in April 2023 were over the April 2022 collections by $446.3m (63.2%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

## DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of $302.9m were below the April 2022 collections by $184.9m (-37.9%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

### *April Tax Collections - Summary Data*



# Department of Revenue
# Total DOR Revenue Collections
# April-23

($m)

| General Revenue Sources (*) | Actual Deposits | Prior Year Deposits | Amount over/(under) Prior Year | Percent over/(under) Prior Year | Year-to-Date over/(under) Prior Year |
|---|---|---|---|---|---|
| 1. Sales and Use Tax | 4,369.56 | 4,262.89 | 106.67 | 2.50% | 2,941.15 |
| 2. Communications Services Tax | 145.61 | 137.80 | 7.81 | 5.67% | 66.34 |
| 3. Corp Income and Excise Tax | 1,152.84 | 706.51 | 446.33 | 63.17% | 1,505.05 |
| 4. Documentary Stamp | 302.94 | 487.81 | -184.87 | -37.90% | -1,221.44 |
| 5. Insurance Premium | 340.00 | 290.51 | 49.49 | 17.03% | 172.30 |
| 6. Non-Recurring Intangible | 36.64 | 72.61 | -35.97 | -49.53% | -269.85 |
| 7. Severance-Oil & Gas | 0.07 | 0.56 | -0.49 | -87.45% | -0.28 |
| 8. Severance-Solid Mineral | 4.87 | 4.61 | 0.26 | 5.54% | 0.92 |
| 9. Audit Clearing Account | 7.96 | 12.24 | -4.28 | -34.97% | -4.53 |
| 10. Warrant Clearing Account | 0.00 | 0.00 | 0.00 | -- | 0.00 |
| 11. GR Sources - Refunds | -19.34 | -612.72 | 593.38 | 96.84% | 418.98 |
| **Subtotal: General Revenue Sources (*)** | **6,341.15** | **5,362.83** | **978.32** | **18.24%** | **3,608.65** |
| This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at http://edr.state.fl.us/content/revenues/index.cfm | | | | | |
| **Other Tax Sources** | | | | | |
| 12. Governmental Leasehold | 0.11 | 0.09 | 0.02 | 24.76% | 0.63 |
| 13. Tax on Fuel | 414.01 | 388.23 | 25.79 | 6.64% | -63.15 |
| 14. Pollutant Tax | 24.99 | 26.55 | -1.56 | -5.87% | 0.14 |
| 15. 2.5% Gross Receipt Utility | 65.04 | 58.58 | 6.45 | 11.01% | 104.25 |
| 16. Solid Waste Return Taxes | 22.37 | 21.23 | 1.14 | 5.38% | 6.11 |
| 17. Warranty Fee (Lemon Law) | 0.28 | 0.19 | 0.09 | 47.74% | -0.14 |
| 18. Prepaid Wireless E-911 | 2.47 | 2.56 | -0.09 | -- | -0.49 |
| 19. Miscellaneous | 1.15 | 1.20 | -0.05 | -4.32% | -0.84 |
| 20. Other Sources - Refunds | -0.95 | -3.73 | 2.78 | -- | 12.28 |
| **Subtotal: Other Tax Sources** | **529.47** | **494.90** | **34.57** | **6.99%** | **58.78** |

| **Additional Deposits** | |
|---|---|
| 21. Clerk of Court - DOR Trust Fund | 59.84 |
| 22. Unemployment Compensation | 135.09 |
| 23. DOR Deposits for Other Agencies | 688.61 |
| 24. DOR Child Support Payment Deposits | 2.58 |
| **Subtotal: Additional Deposits** | **886.12** |

| **GRAND TOTAL - ALL DOR DEPOSITS** | |
|---|---|
| **NET DEPOSITS** | **7,756.75** |
| **Refunds included in above** | **20.29** |
| **GROSS DEPOSITS** | **7,777.04** |

Notes:

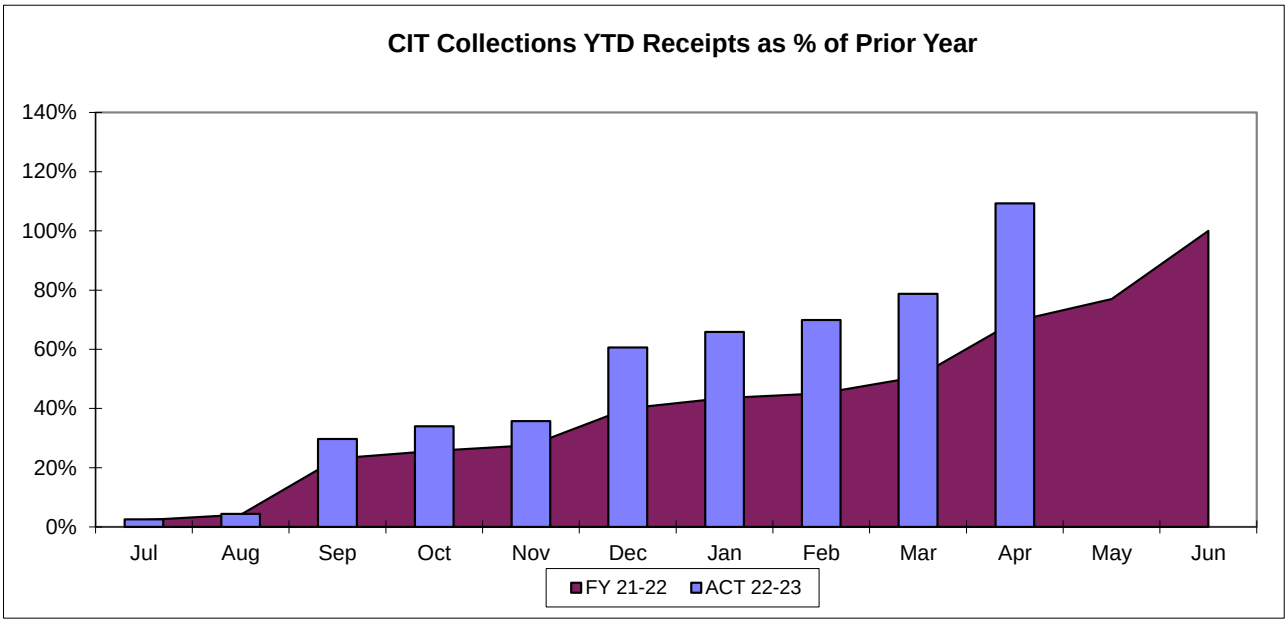
(*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.

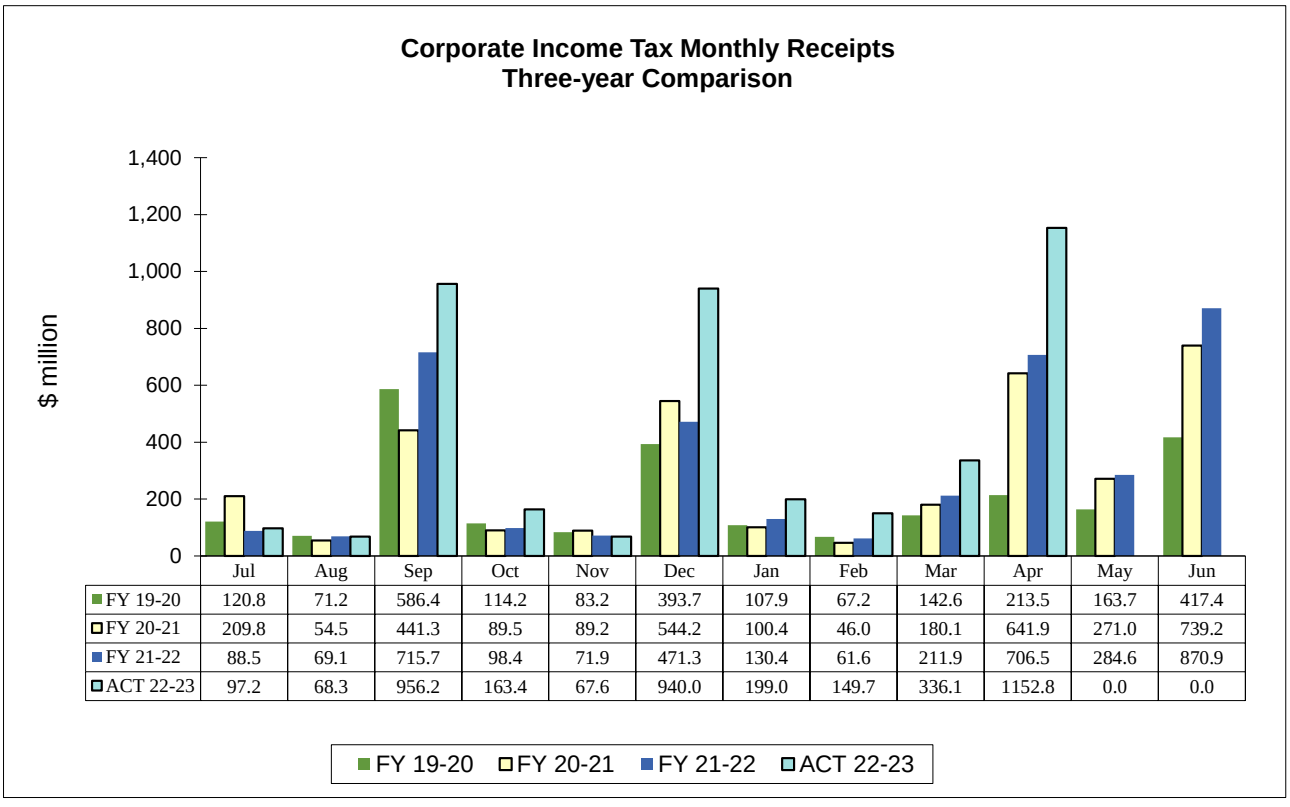
(1) All lines include applicable local option taxes administered by DOR.

(2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

**CORPORATE INCOME TAX….**

… COLLECTIONS of $1152.8m in April 2023 were over the April 2022 collections by $446.3m (63.2%).



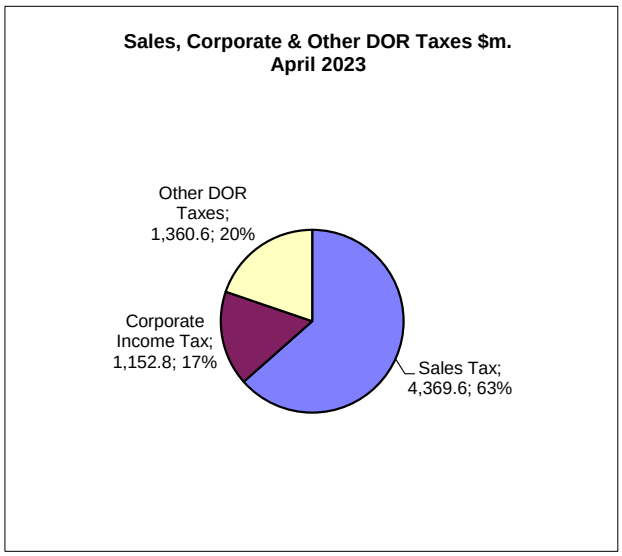



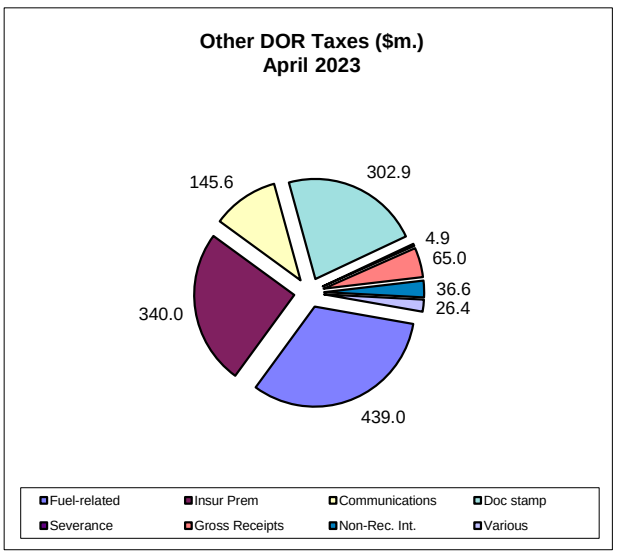

| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FY 19-20 | 120.8 | 71.2 | 586.4 | 114.2 | 83.2 | 393.7 | 107.9 | 67.2 | 142.6 | 213.5 | 163.7 | 417.4 |
| FY 20-21 | 209.8 | 54.5 | 441.3 | 89.5 | 89.2 | 544.2 | 100.4 | 46.0 | 180.1 | 641.9 | 271.0 | 739.2 |
| FY 21-22 | 88.5 | 69.1 | 715.7 | 98.4 | 71.9 | 471.3 | 130.4 | 61.6 | 211.9 | 706.5 | 284.6 | 870.9 |
| ACT 22-23 | 97.2 | 68.3 | 956.2 | 163.4 | 67.6 | 940.0 | 199.0 | 149.7 | 336.1 | 1152.8 | 0.0 | 0.0 |

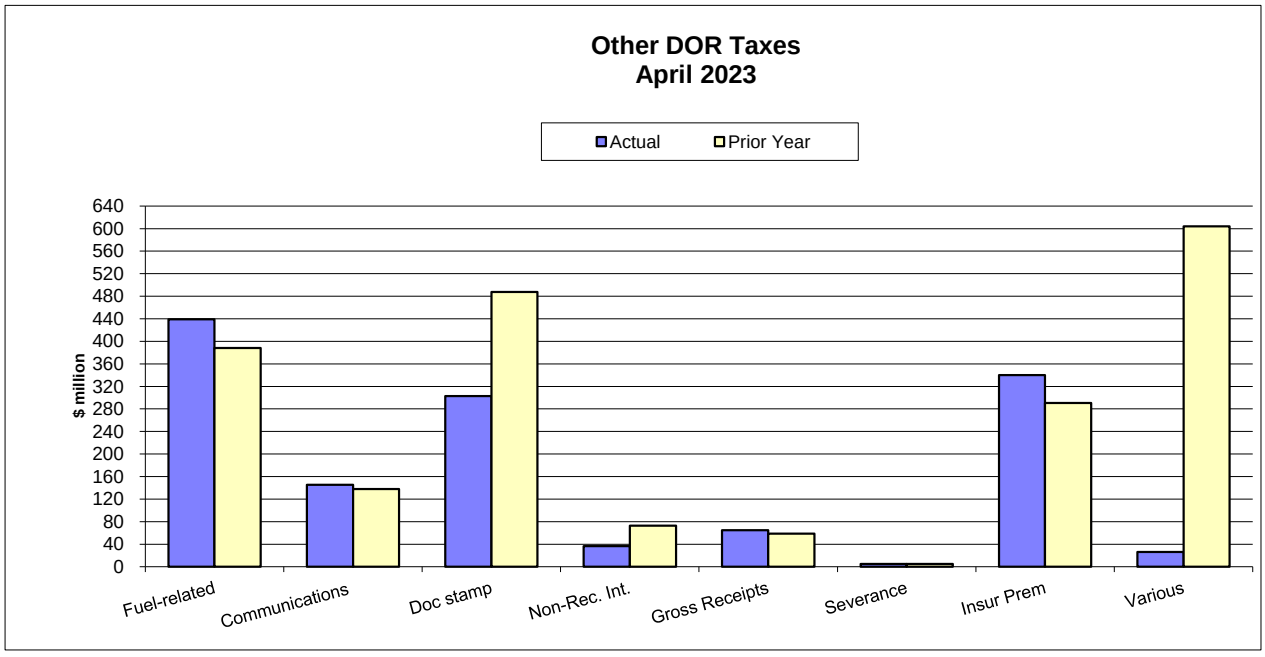
# OTHER DOR TAXES…

…excluding Sales Tax and Corporate Income Tax, other taxes contributed $1360.6m to DOR tax collections in April 2023. The April 2023 collections were $684.4m (-33.5%) below the same month previous year's collections. The Doc Stamp Collections in April 2023 were $302.9m. Compared to April 2022 collections on Doc Stamp Taxes, the April 2023 collections were $184.9m (-37.9%) below.

The April 2023 collections of the Communications Services Tax compared to April 2022 collections were $7.8m (5.7%) above. The collections of Insurance Premium Tax in April were 354.5m. Compared to April 2022 collections on Insurance Premium Taxes, the April 2023 collections were $49.5m (17%) above. The collections of Fuel-related Taxes & Fees in April were above the prior year by $50.8m (13.1%). The non-recurring Intangible Tax collections were $36m (-49.5%) below the prior year.

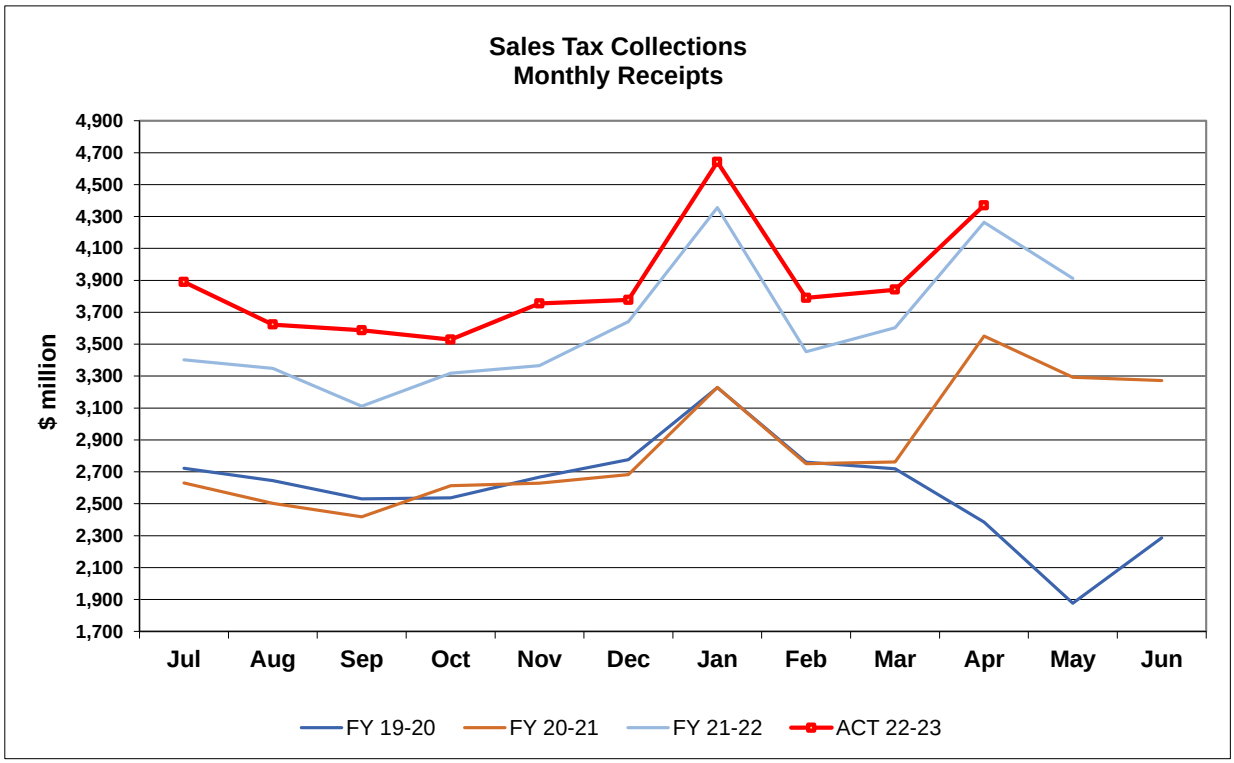


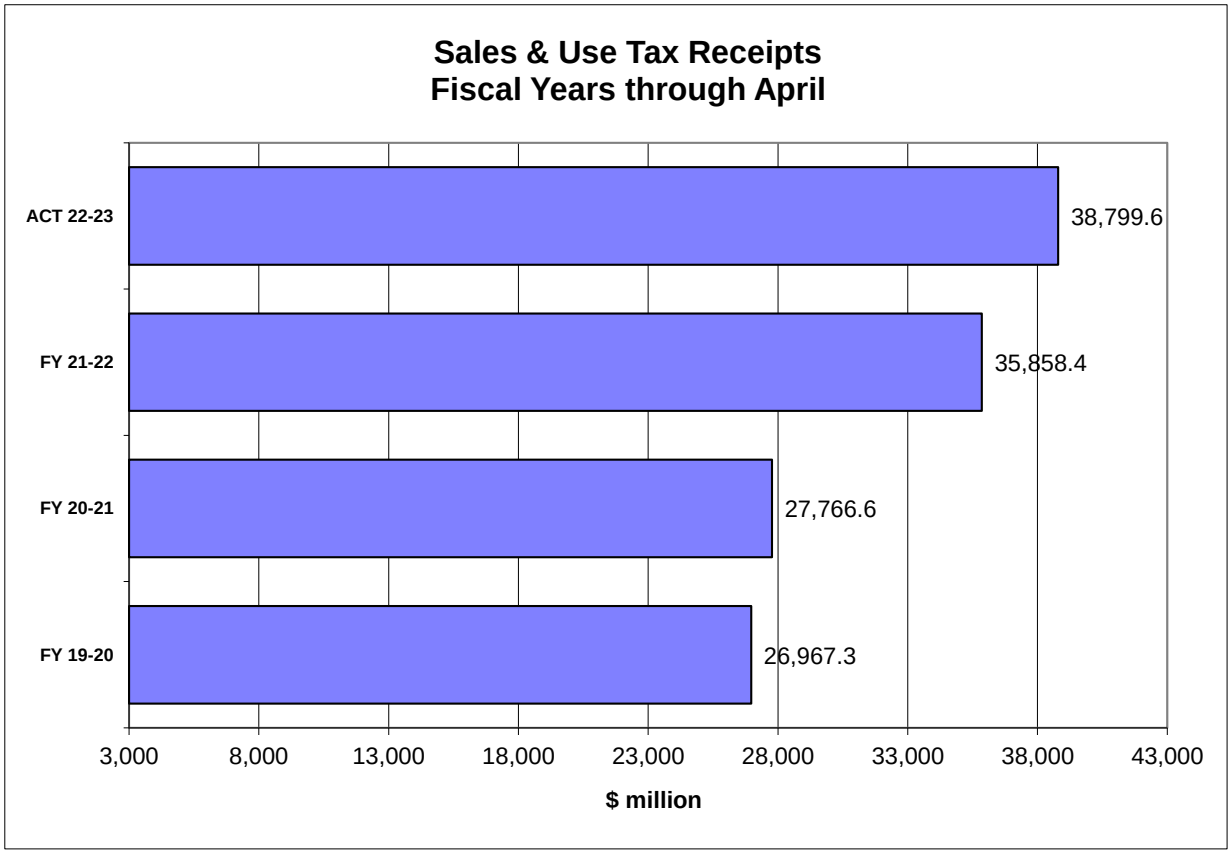



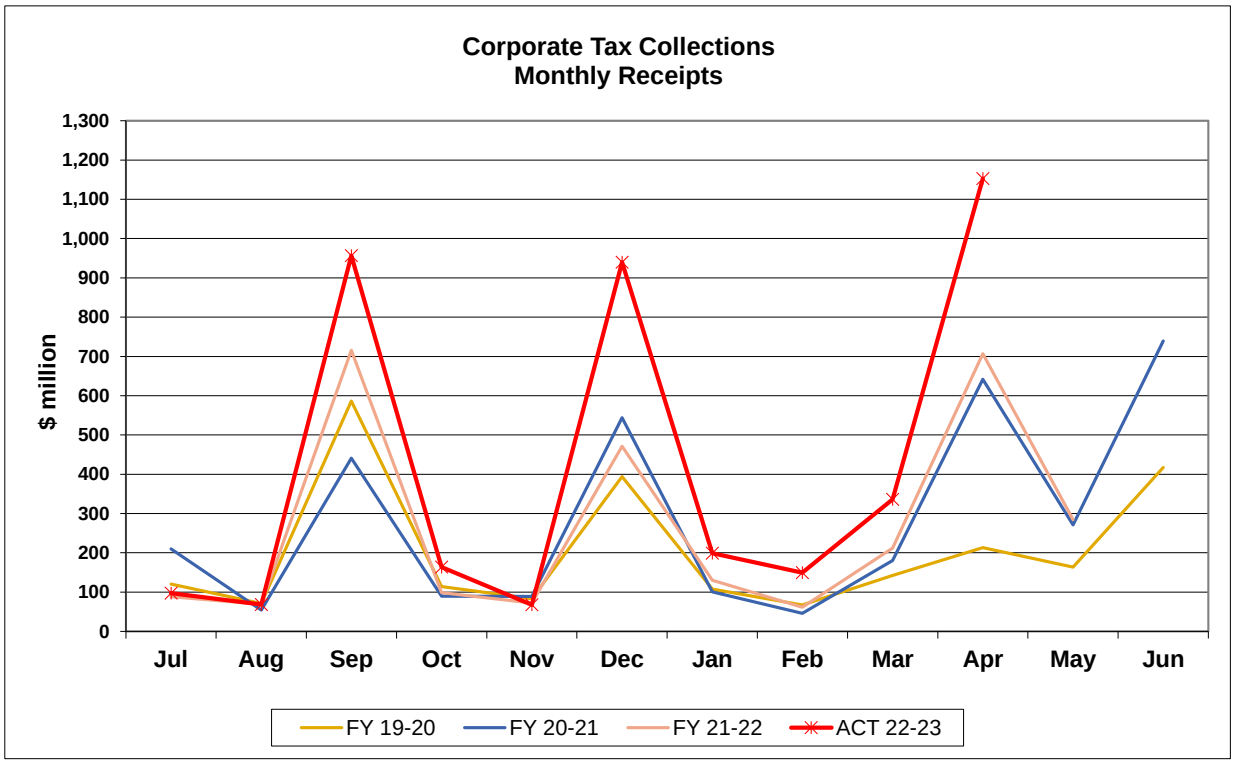



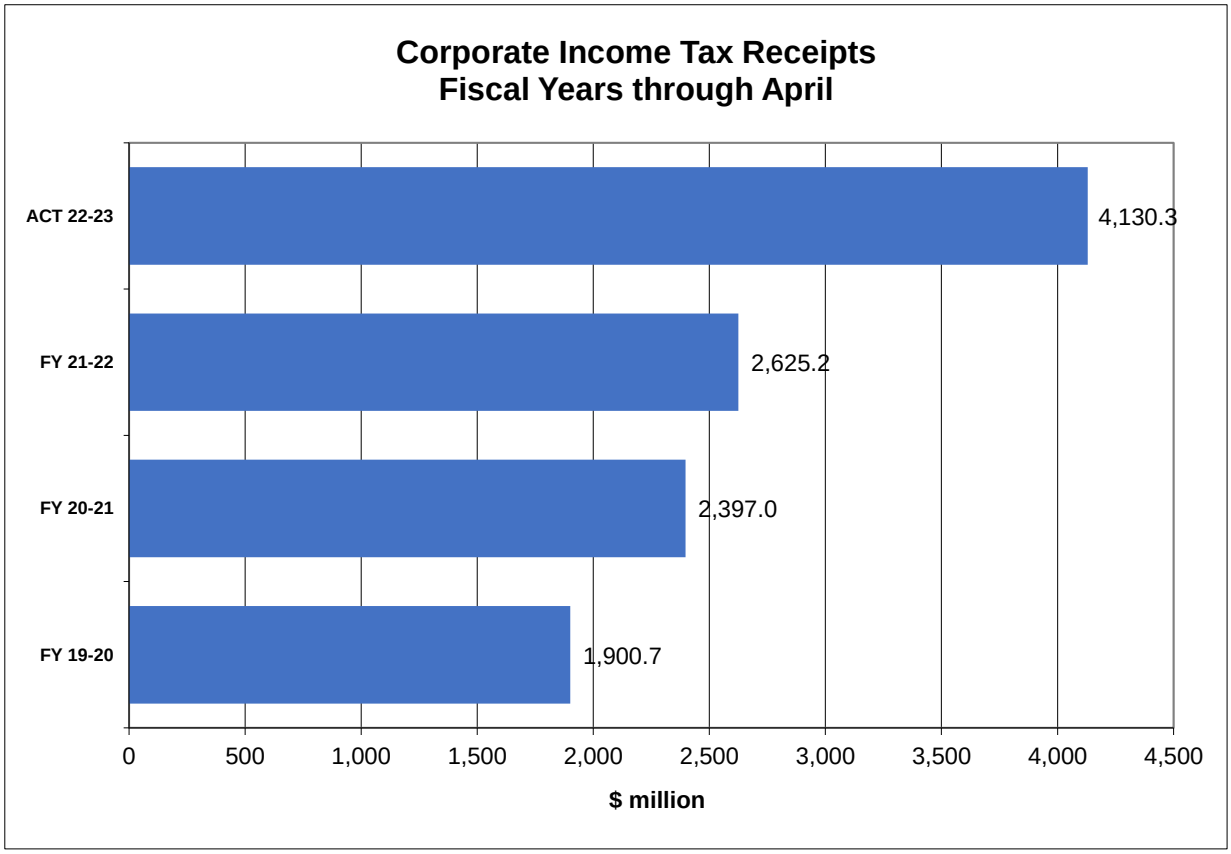
# HISTORICAL COMPARISON GRAPHS

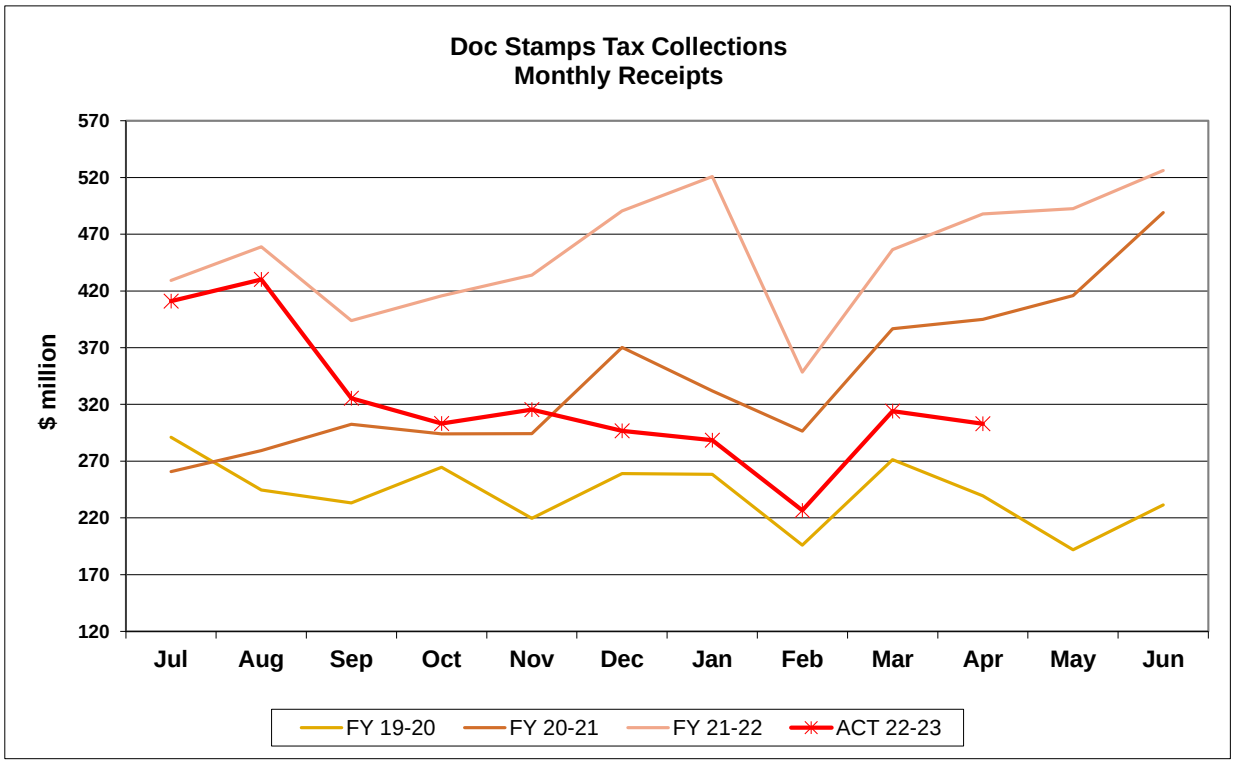
*Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.*

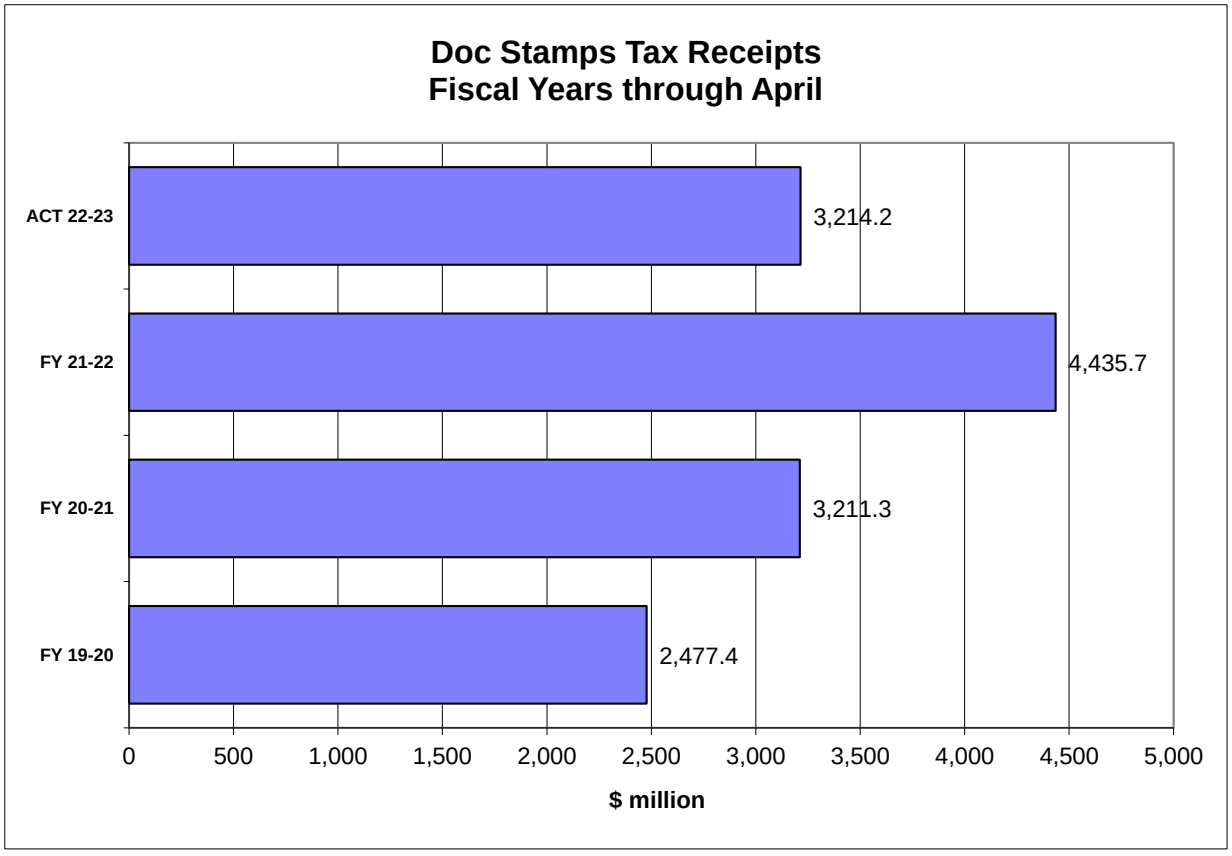

Sales Tax Collections
Monthly Receipts
$ million
4,900
4,700
4,500
4,300
4,100
3,900
3,700
3,500
3,300
3,100
2,900
2,700
2,500
2,300
2,100
1,900
1,700
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23

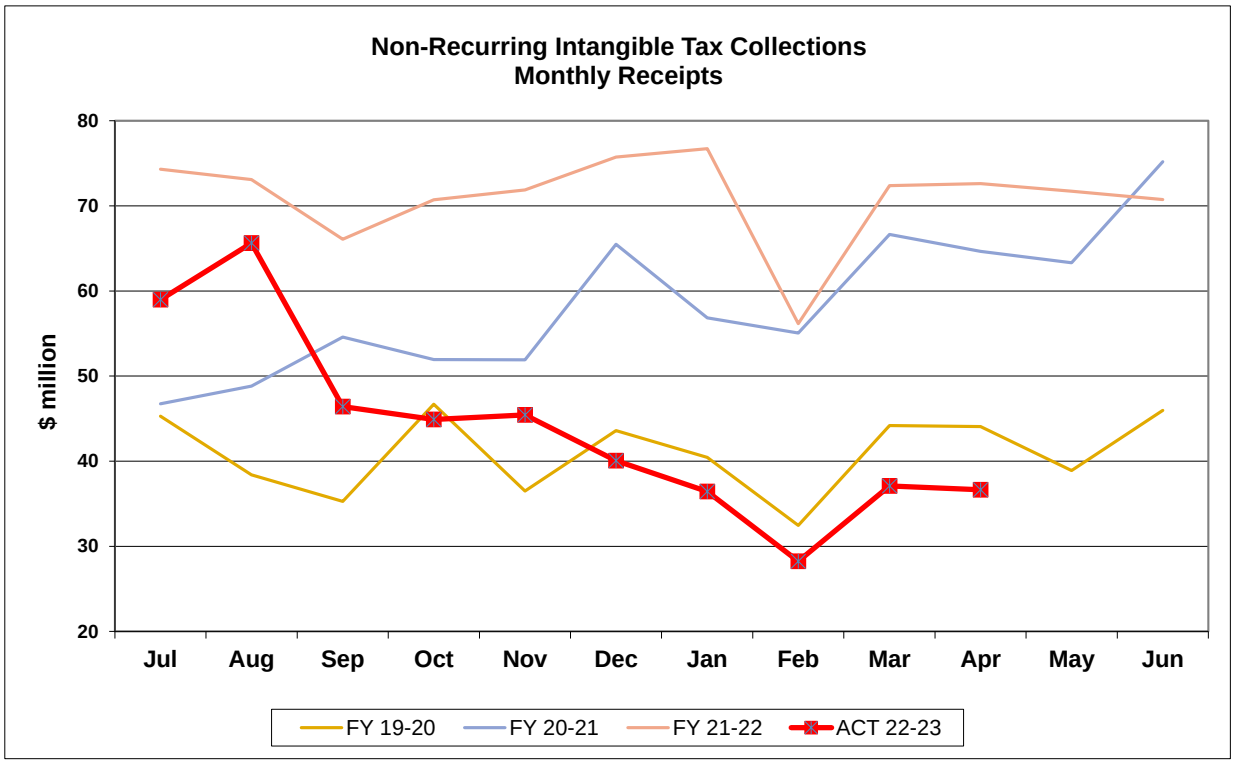

Sales & Use Tax Receipts
Fiscal Years through April
ACT 22-23
38,799.6
FY 21-22
35,858.4
FY 20-21
27,766.6
FY 19-20
26,967.3
3,000
8,000
13,000
18,000
23,000
28,000
33,000
38,000
43,000
$ million

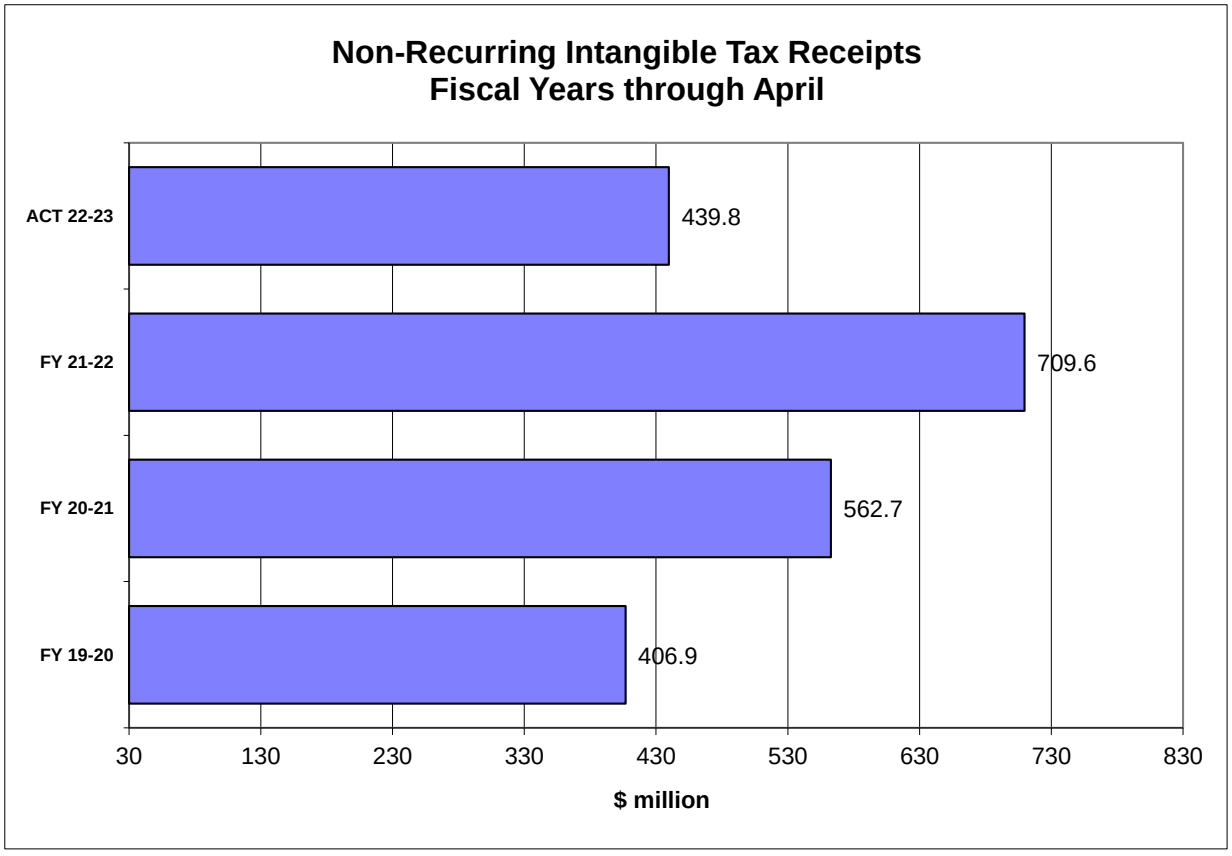

Corporate Tax Collections
Monthly Receipts
$ million
1,300
1,200
1,100
1,000
900
800
700
600
500
400
300
200
100
0
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23

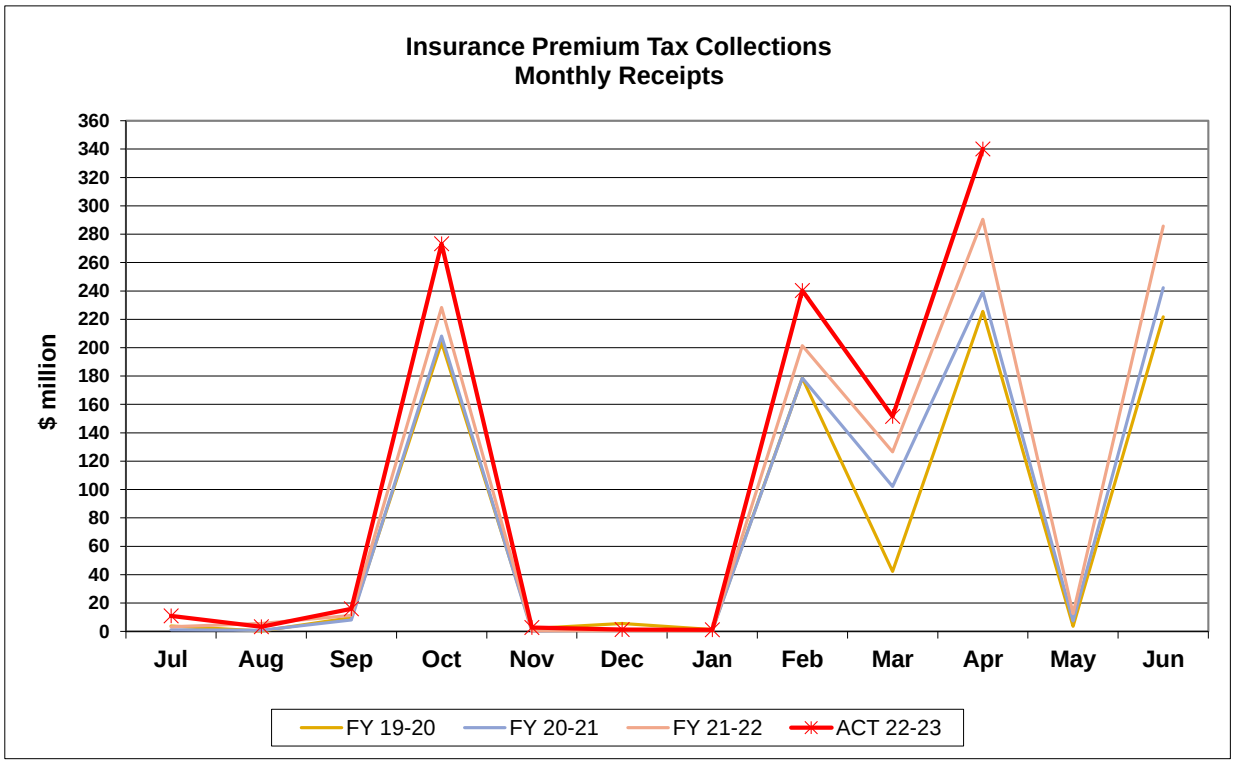

Corporate Income Tax Receipts
Fiscal Years through April
ACT 22-23
FY 21-22
FY 20-21
FY 19-20
4,130.3
2,625.2
2,397.0
1,900.7
0
500
1,000
1,500
2,000
2,500
3,000
3,500
4,000
4,500
$ million

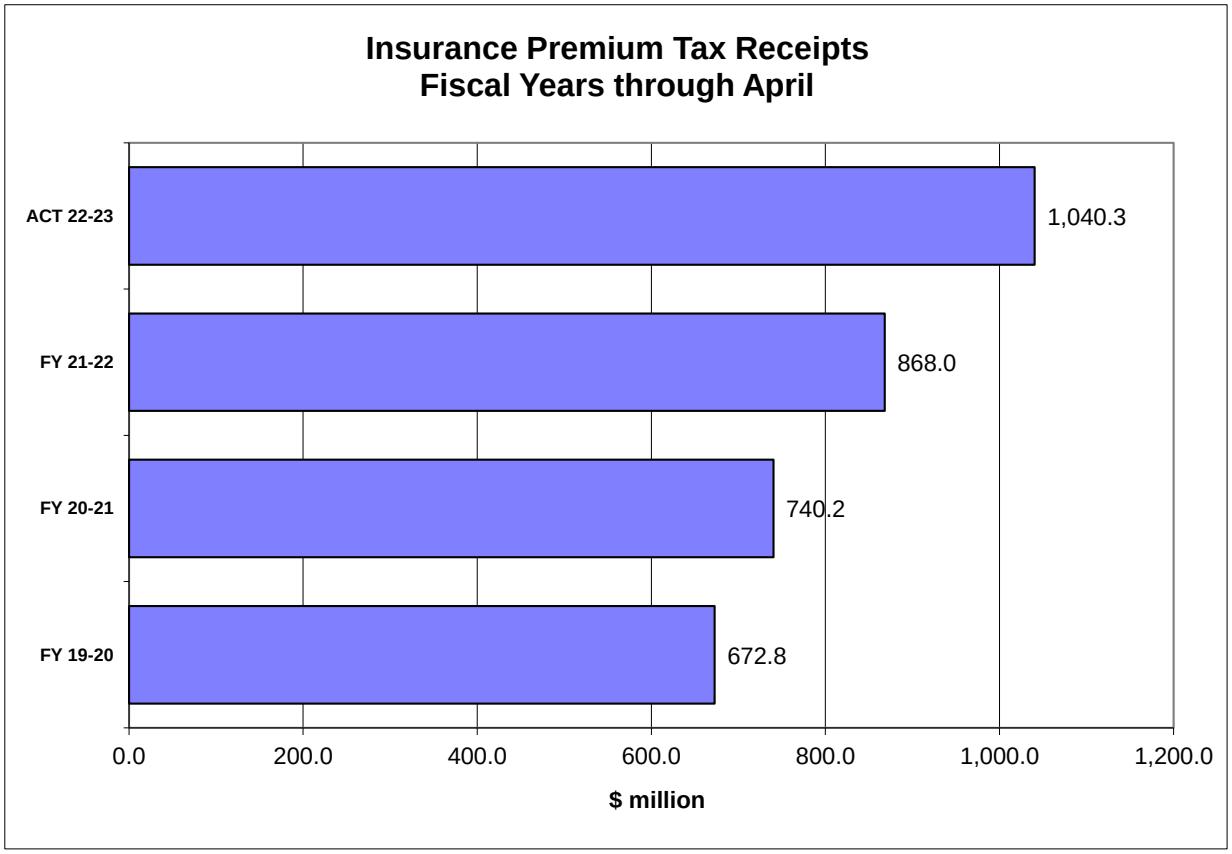

Doc Stamps Tax Collections
Monthly Receipts
$ million
570
520
470
420
370
320
270
220
170
120
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23

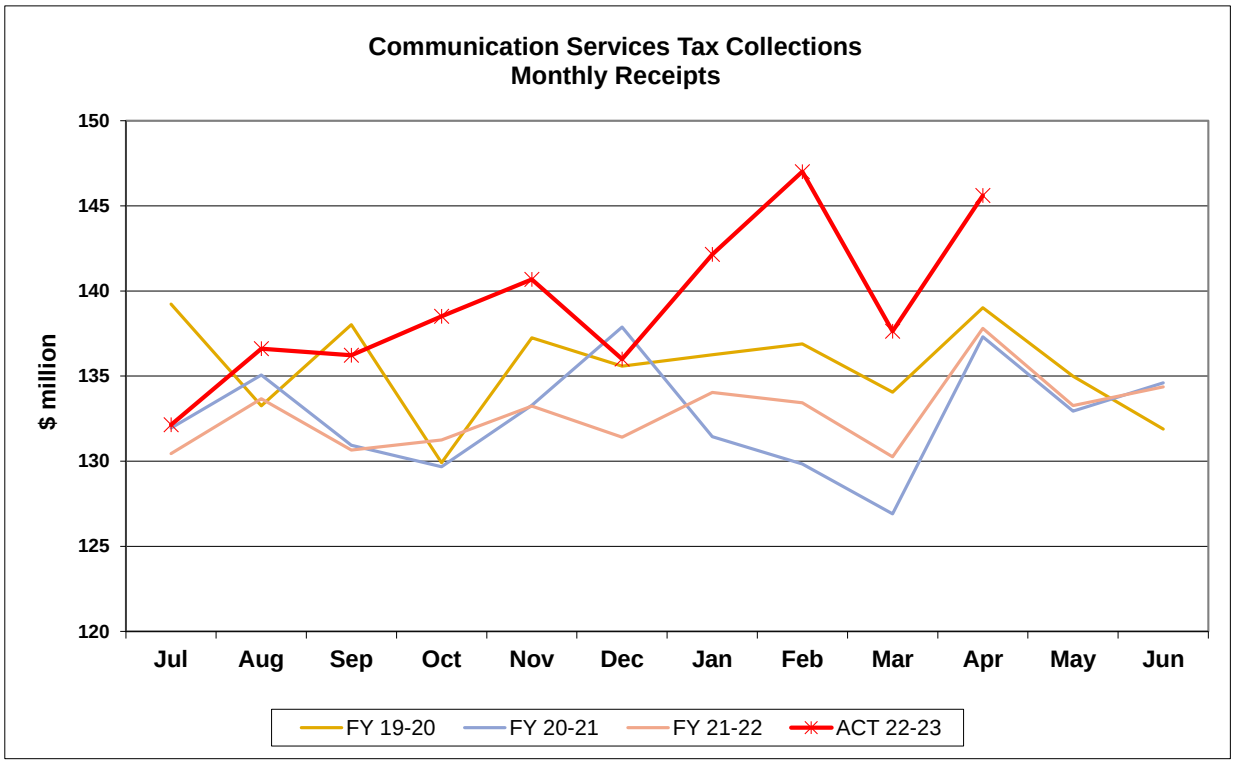

Doc Stamps Tax Receipts
Fiscal Years through April
ACT 22-23
FY 21-22
FY 20-21
FY 19-20
3,214.2
4,435.7
3,211.3
2,477.4
0
500
1,000
1,500
2,000
2,500
3,000
3,500
4,000
4,500
5,000
$ million

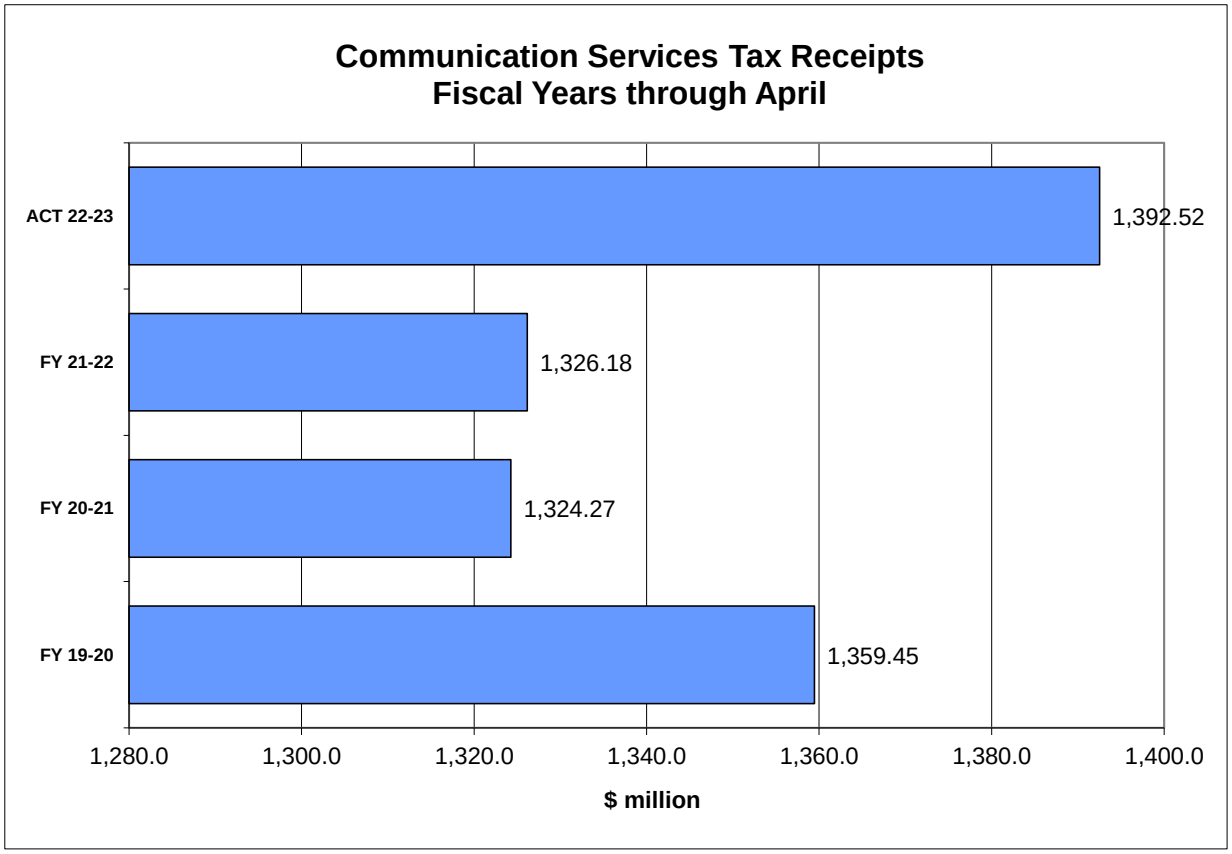

Non-Recurring Intangible Tax Collections
Monthly Receipts
$ million
80
70
60
50
40
30
20
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23

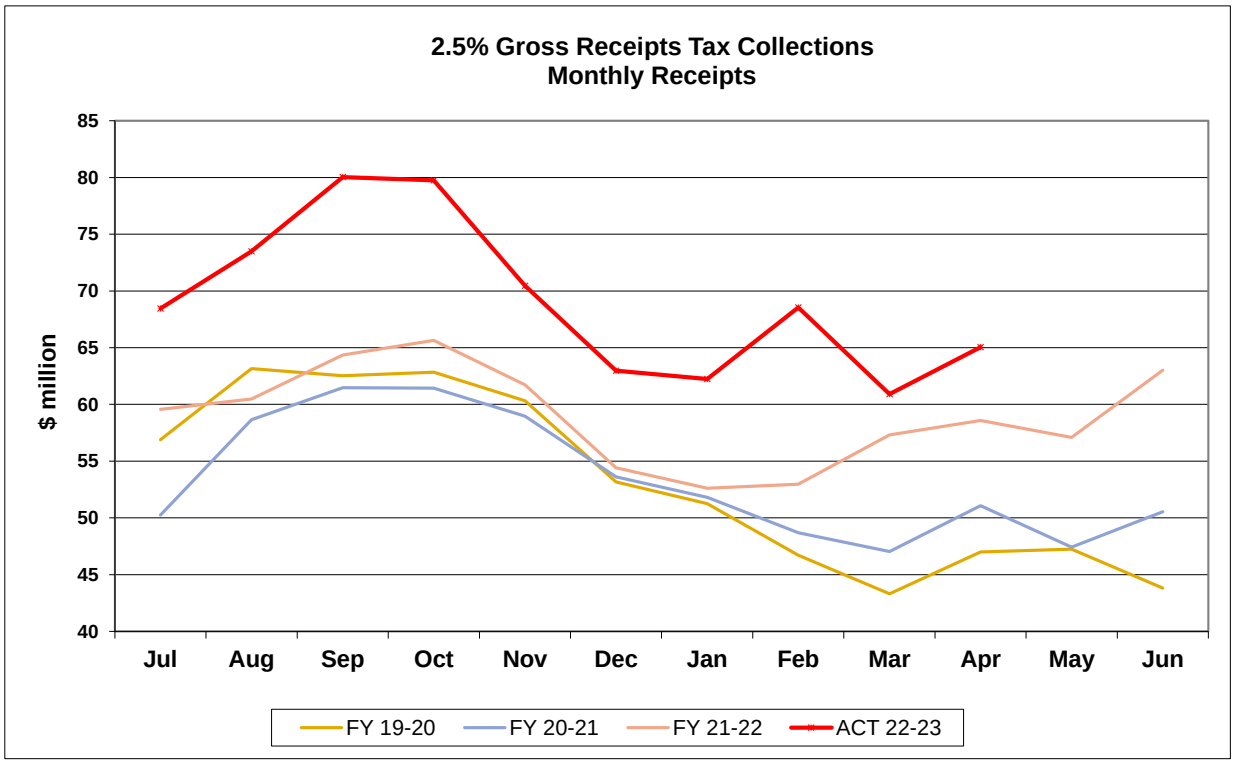

Non-Recurring Intangible Tax Receipts
Fiscal Years through April
ACT 22-23
439.8
FY 21-22
709.6
FY 20-21
562.7
FY 19-20
406.9
30
130
230
330
430
530
630
730
830
$ million

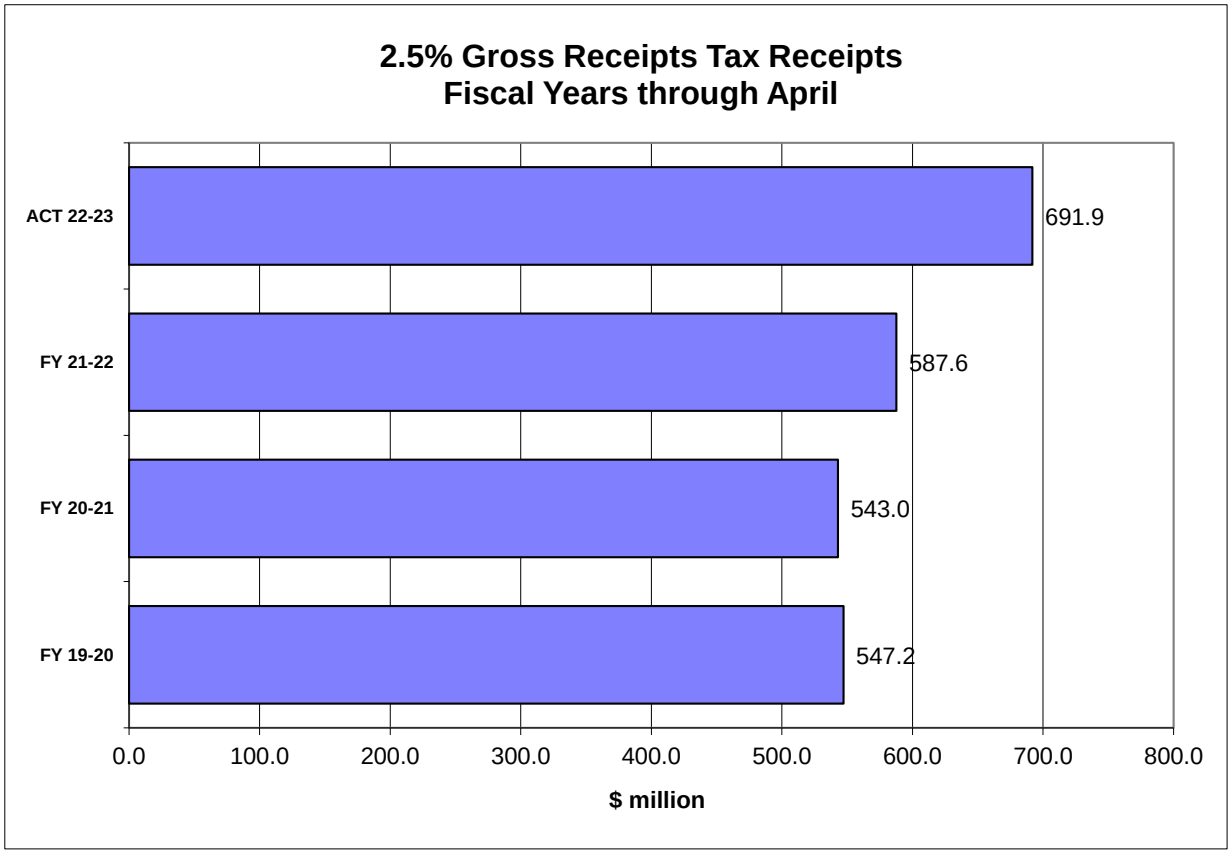

Insurance Premium Tax Collections
Monthly Receipts
$ million
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23

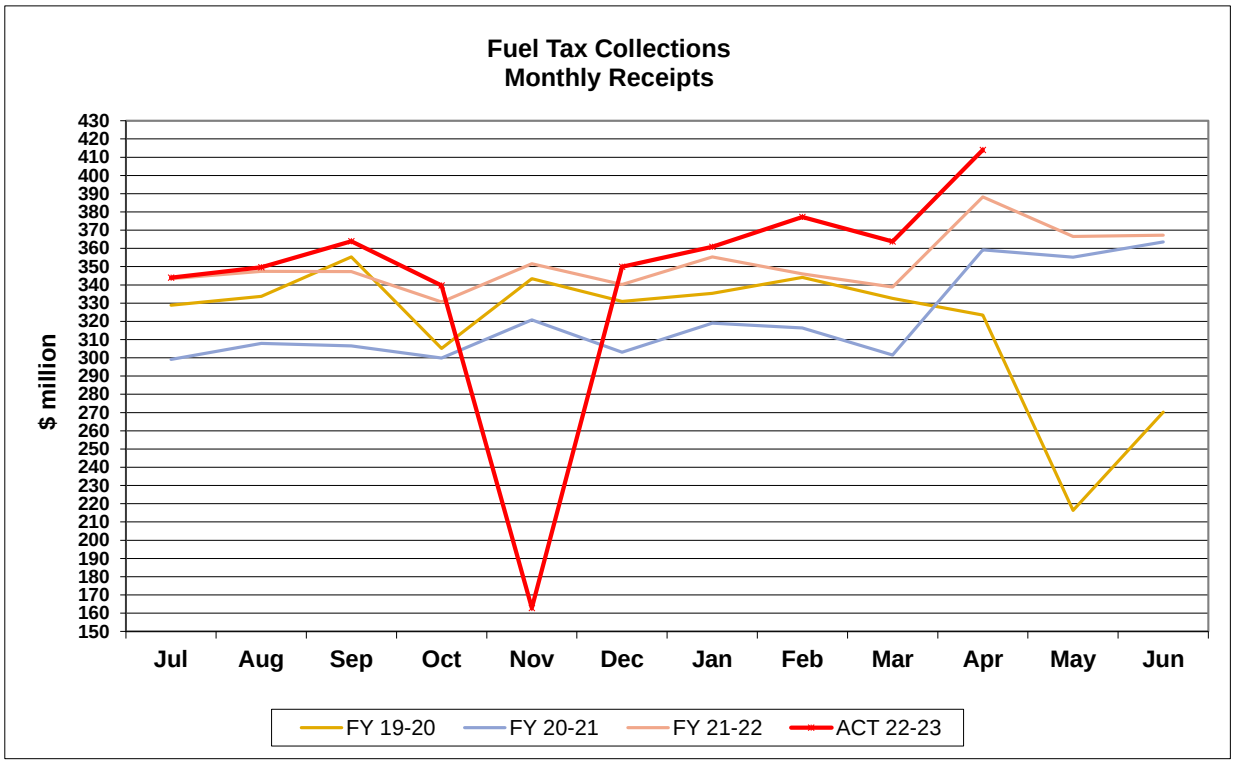

Insurance Premium Tax Receipts
Fiscal Years through April
ACT 22-23
1,040.3
FY 21-22
868.0
FY 20-21
740.2
FY 19-20
672.8
0.0
200.0
400.0
600.0
800.0
1,000.0
1,200.0
$ million

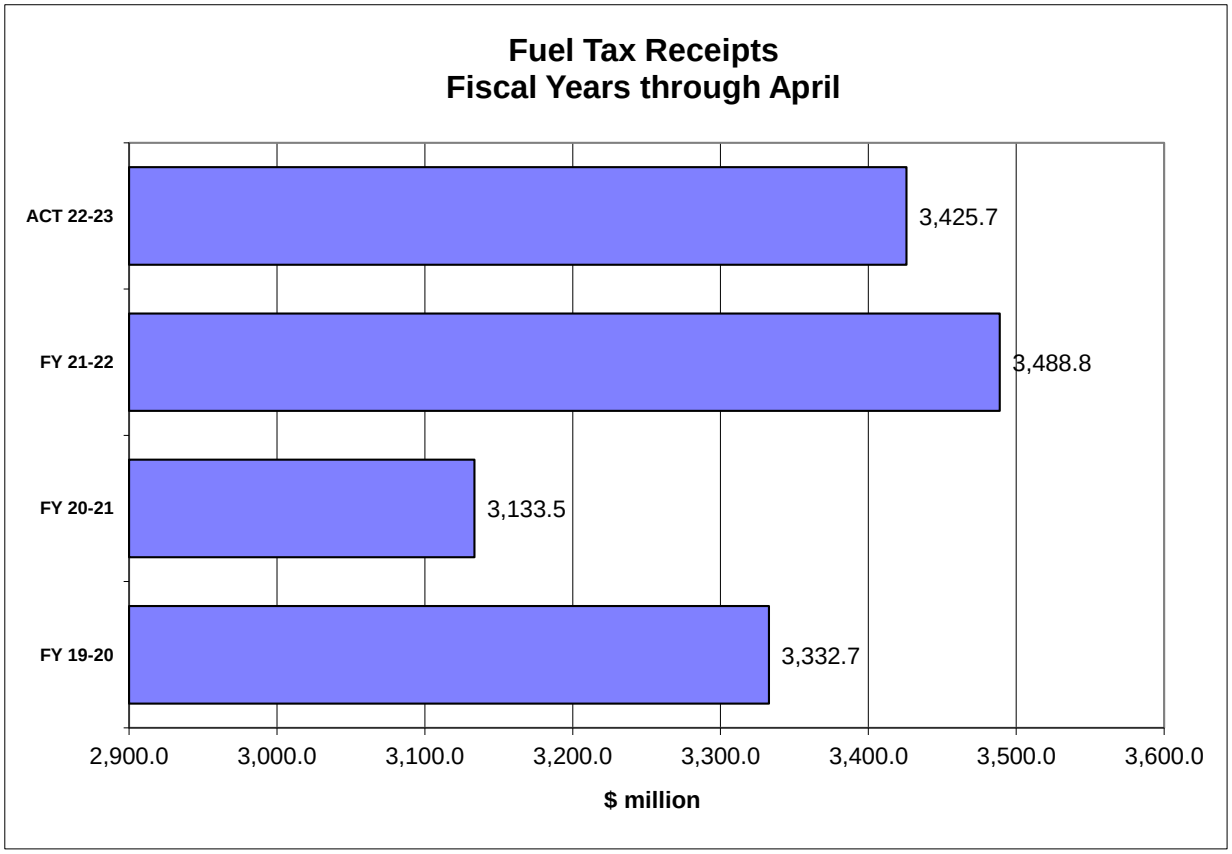

Communication Services Tax Collections
Monthly Receipts
$ million
150
145
140
135
130
125
120
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23

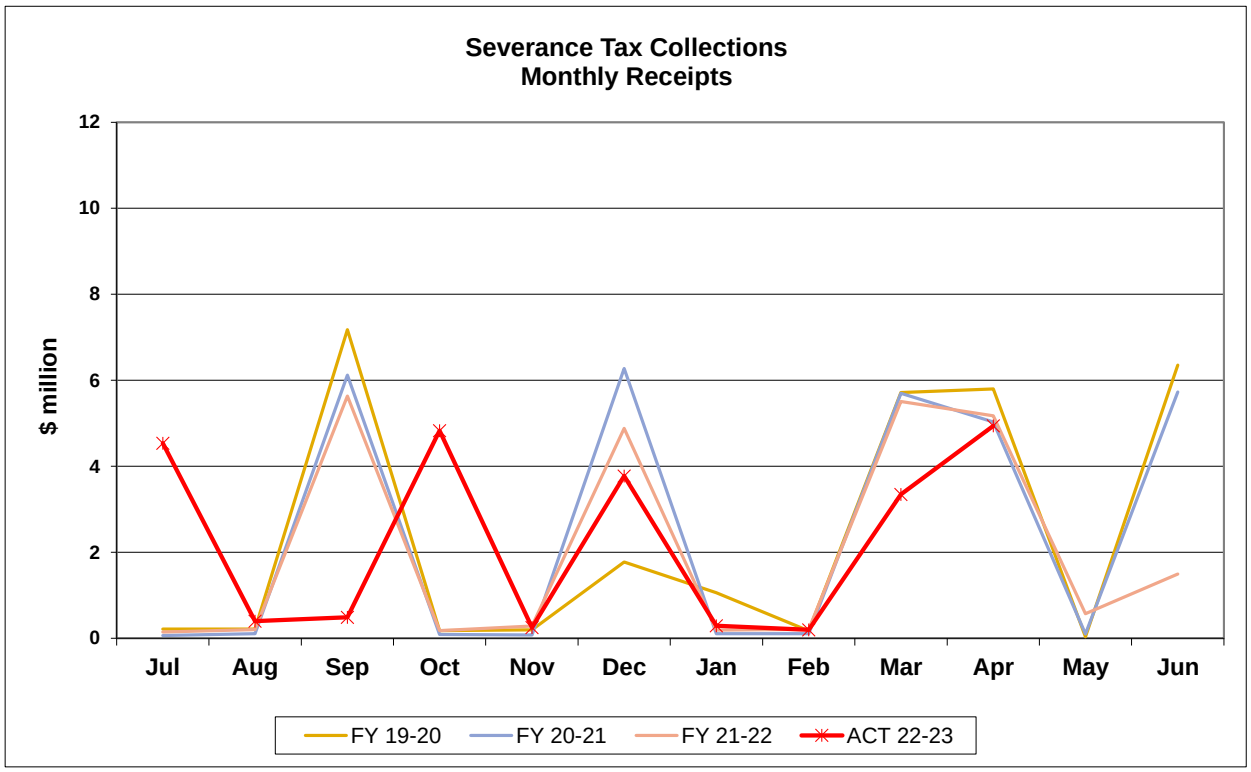

Communication Services Tax Receipts
Fiscal Years through April
ACT 22-23
1,392.52
FY 21-22
1,326.18
FY 20-21
1,324.27
FY 19-20
1,359.45
1,280.0
1,300.0
1,320.0
1,340.0
1,360.0
1,380.0
1,400.0
$ million

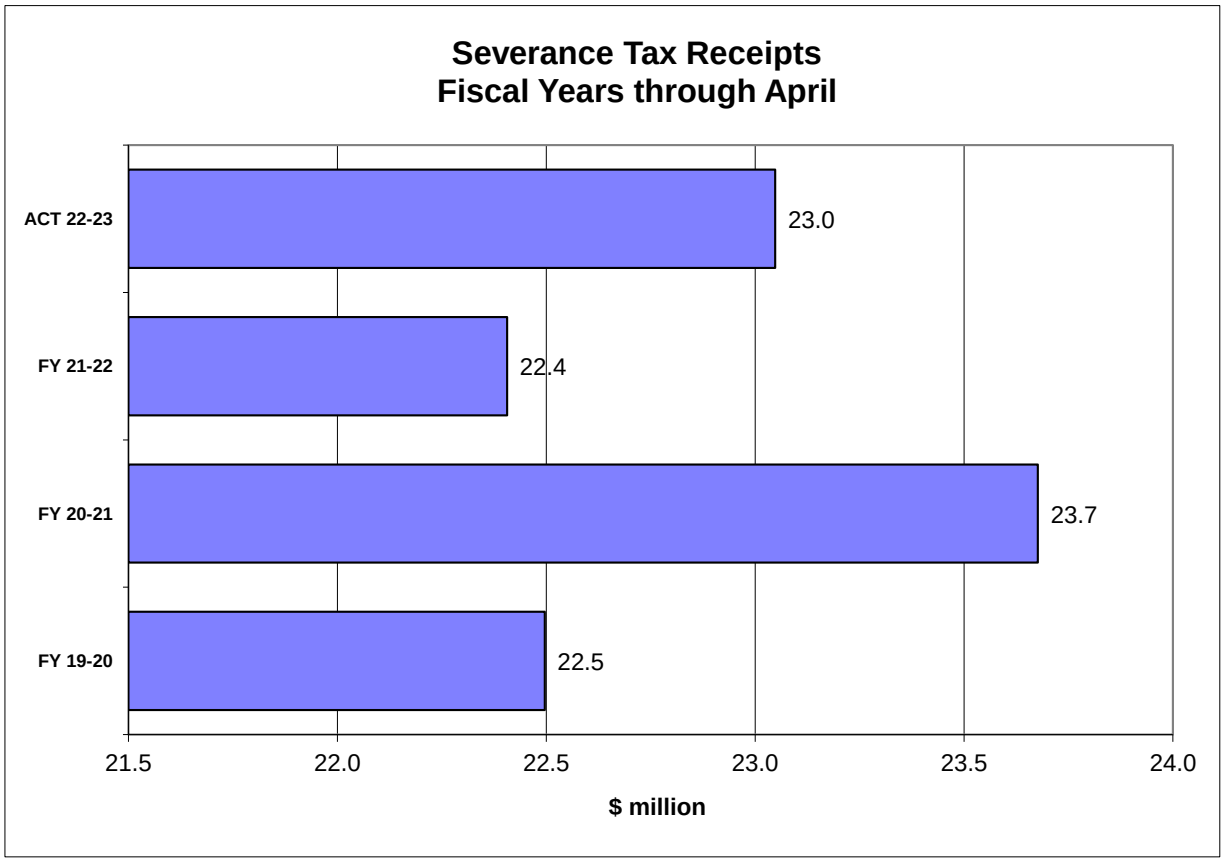

2.5% Gross Receipts Tax Collections
Monthly Receipts
$ million
85
80
75
70
65
60
55
50
45
40
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23


2.5% Gross Receipts Tax Receipts
Fiscal Years through April
ACT 22-23
691.9
FY 21-22
587.6
FY 20-21
543.0
FY 19-20
547.2
0.0
100.0
200.0
300.0
400.0
500.0
600.0
700.0
800.0
$ million


Fuel Tax Collections
Monthly Receipts
$ million
430
420
410
400
390
380
370
360
350
340
330
320
310
300
290
280
270
260
250
240
230
220
210
200
190
180
170
160
150
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23


Fuel Tax Receipts
Fiscal Years through April
ACT 22-23
FY 21-22
FY 20-21
FY 19-20
3,425.7
3,488.8
3,133.5
3,332.7
2,900.0
3,000.0
3,100.0
3,200.0
3,300.0
3,400.0
3,500.0
3,600.0
$ million


Severance Tax Collections
Monthly Receipts
$ million
12
10
8
6
4
2
0
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 19-20
FY 20-21
FY 21-22
ACT 22-23


Severance Tax Receipts
Fiscal Years through April
ACT 22-23
23.0
FY 21-22
22.4
FY 20-21
23.7
FY 19-20
22.5
21.5
22.0
22.5
23.0
23.5
24.0
$ million