



*Property Tax Oversight Informational Bulletin*  
**Assessment of Agricultural Equipment Rendered  
Unable to be Used Due to Hurricane Idalia**

**December 27, 2023  
PTO 23-12**

The 2023 Florida Legislative Special Session enacted [Chapter 2023-349](#), Laws of Florida, effective November 13, 2023. Section 1 of the law creates section 193.4518, Florida Statutes, to provide that for the 2024 tax roll only, tangible personal property (“TPP”) owned and operated by a farm, farm operation, or agriculture processing facility located in Charlotte, Citrus, Columbia, Dixie, Gilchrist, Hamilton, Hernando, Jefferson, Lafayette, Levy, Madison, Manatee, Pasco, Pinellas, Sarasota, Suwannee, or Taylor County is deemed to have a market value no greater than its salvage value if the agricultural equipment TPP was unable to be used for at least 60 days due to the effects of Hurricane Idalia in 2023.

The Department has prepared a suggested form that taxpayers may use as the 2024 application for the salvage value assessment pursuant to s. 193.4518, F.S. The filing deadline with the property appraiser is **March 1, 2024**. The suggested form is available on the Department’s [forms page](#).

The Department has prepared a second suggested form that property appraisers may use as a notice of denial of the application to send to the applicant. The suggested form is available on the Department’s [forms page](#).

If the property appraiser denies the assessment pursuant to s. 193.4518, F.S., the taxpayer can petition the value adjustment board pursuant to s. 194.011(3), F.S., to request the agricultural equipment be assessed at salvage value according to the statute. Taxpayers must complete and file *Petition to The Value Adjustment Board - Request for Hearing* ([Form DR-486](#)) with the value adjustment board clerk. The statute provides that such petition must be filed on or before the 25th day after the mailing by the property appraiser during the 2024 calendar year of the notice required under s. 194.011(1), F.S.

### **Suggested Forms**

- [Suggested Form] Application for Assessment of Agricultural Equipment Unable to be Used Due to Hurricane Idalia
- [Suggested Form] Notice of Disapproval of Application for Agricultural Equipment Assessment Due to Hurricane Idalia

### **Questions**

This bulletin is provided by the Department of Revenue for your general information. For questions, please email [DORPTO@floridarevenue.com](mailto:DORPTO@floridarevenue.com).

### **Reference**

The full text of the implementing law (chapter 2023-349, Laws of Florida), which creates section 193.4518, F.S., is available at <https://laws.flrules.org/2023/349>.

### **Implementing Date**

The implementing law is effective November 13, 2023, and applies to the 2024 tax roll only.