



*Property Tax Oversight Informational Bulletin*  
**Assessment of Agricultural Lands Used in the  
Production of Aquaculture**

**PTO 22-08**  
**June 1, 2022**

Beginning January 1, 2023, land used in the production of aquaculture and aquaculture products shall be assessed based solely on its agricultural use, consistent with section 193.461(6)(a) and (c), Florida Statutes. For purposes of the income methodology approach to assessment, structure and equipment on the property used for producing aquaculture products are considered a part of the average yield per acre and carry no separately contributory (taxable) value. When utilizing the income methodology approach, the property appraiser shall rely on five-year moving average data.

This section requires an initial application for agricultural classification and assessment in accordance with s. 193.461, F.S., and this section in order to be granted an aquaculture assessment.

Once an assessment is made under this section, the property must be assessed as provided by this statute unless the ownership or use changes. The property owner is not required to submit an annual application, but the property appraiser may require the submission of annual audited financial statements. If no proper agricultural assessment application is made on the land, the land must be assessed in accordance with s. 193.011, F.S.

These legislative changes first apply to the 2023 tax roll and to assessments made on or after January 1, 2023.

**Questions:**

This bulletin is provided by the Department of Revenue for your general information. Any questions, please email **DORPTO@floridarevenue.com**.

**Reference:**

The full text of the implementing law (chapter 2022-97, sections 2 and 3, Laws of Florida, CS/HB 7071), which creates s. 193.4613, F.S., is available at **[http://laws.flrules.org/files/Ch\\_2022-097.pdf](http://laws.flrules.org/files/Ch_2022-097.pdf)**.

**Implementing Date:**

The implementing law is effective January 1, 2023.