Florida Credit for Qualified Railroad Reconstruction or Replacement Expenditures
Application for Tax Credit

For taxable years beginning on or after January 1, 2023, Florida law provides a credit against the Florida corporate income tax imposed by Chapter 220, Florida Statutes (F.S.), equal to 50 percent of a qualifying railroad’s qualified expenditures incurred in Florida during the taxable year. The amount of the credit may not exceed $3,500 multiplied by the number of miles of railroad track owned or leased within Florida by the qualifying railroad as of the end of the taxable year in which the qualified expenditures were incurred. A separate application is required for each taxable year.

Business Information:

<table>
<thead>
<tr>
<th>Business Name:</th>
<th>Federal Employer Identification Number (FEIN):</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mailing Address:</td>
<td></td>
</tr>
<tr>
<td>City:</td>
<td>State:</td>
</tr>
<tr>
<td>Contact Name:</td>
<td>Telephone Number:</td>
</tr>
</tbody>
</table>

If you are included in a consolidated Florida Corporate Income/Franchise Tax Return (Form F-1120), provide:

| Parent Corporation’s Name: | Parent FEIN: |

* Your privacy is important to the Florida Department of Revenue. Email addresses provided to the Department for tax administration purposes are confidential and exempt from disclosure under section 213.053(2), F.S.

Florida law requires you to authorize the Florida Department of Revenue to respond to you using unencrypted email that does not require additional steps before you can access information in the email. To expedite the processing of your application, you may wish to receive unencrypted email regarding this application. If so, indicate your approval to receive unencrypted email by selecting ‘Yes’ below, otherwise, select ‘No.’

☐ Yes. I authorize the Florida Department of Revenue to send information regarding this application using unencrypted email.

☐ No. I wish to receive encrypted emails from the Florida Department of Revenue. (The software used to encrypt email requires a one-time passcode or a user account.)

Requested Credit for Qualified Railroad Reconstruction or Replacement Expenditures:

The qualifying railroad (check one):

☐ is a taxpayer subject to the Florida corporate income tax code under Chapter 220, F.S. Submit this application with your Florida Corporate Income/Franchise Tax Return (Form F-1120). Attach documentation/information to demonstrate your eligibility for the credit, including the qualified expenditures incurred.

Tax year: ______-_______

☐ is not a taxpayer under Chapter 220, F.S. Submit this application directly to the Department no later than May 1 of the calendar year following the year in which the qualified expenditures were made. Attach documentation/information to demonstrate your eligibility for the credit, including the qualified expenditures incurred.
Under penalties of perjury, I declare that I have read the foregoing application, including accompanying documentation, and the facts stated in it are true and correct.

Signature of Officer              Date

Print Name                                                                                  Title

Contact Information
For additional information regarding the Florida Credit for Qualified Railroad Reconstruction or Replacement Expenditures, contact Revenue Accounting:

Phone: 850-617-8586       Fax: 850-921-1171       Email: CreditTrackingGroup@floridarevenue.com

If you are not subject to Chapter 220, F.S., submit your completed application to:

Florida Department of Revenue or Fax: 850-921-1171 or Email: CreditTrackingGroup@floridarevenue.com
Revenue Accounting
PO Box 6609
Tallahassee, FL 32314-6609