## Florida Corporate Income/Franchise Tax Return

**Federal Employer Identification Number (FEIN)**

- **Federal taxable income (see instructions).**
- **State income taxes deducted in computing federal taxable income (attach schedule).**
- **Additions to federal taxable income (from Schedule I).**
- **Total of Lines 1, 2, and 3.**
- **Subtractions from federal taxable income (from Schedule II).**
- **Adjusted federal income (Line 4 minus Line 5).**
- **Florida portion of adjusted federal income (see instructions).**
- **Nonbusiness income allocated to Florida (from Schedule R).**
- **Florida exemption.**
- **Florida net income (Line 7 plus Line 8 minus Line 9).**
- **Tax due: 4.458% of Line 10.**
- **Credits against the tax (from Schedule V).**
- **Total corporate income/franchise tax due (Line 11 minus Line 12).**

### Computation of Florida Net Income Tax

1. **Federal taxable income (see instructions).**
   - Check here if negative
2. **State income taxes deducted in computing federal taxable income (attach schedule).**
   - Check here if negative
3. **Additions to federal taxable income (from Schedule I).**
   - Check here if negative
4. **Total of Lines 1, 2, and 3.**
5. **Subtractions from federal taxable income (from Schedule II).**
6. **Adjusted federal income (Line 4 minus Line 5).**
7. **Florida portion of adjusted federal income (see instructions).**
8. **Nonbusiness income allocated to Florida (from Schedule R).**
9. **Florida exemption.**
10. **Florida net income (Line 7 plus Line 8 minus Line 9).**
11. **Tax due: 4.458% of Line 10.**
12. **Credits against the tax (from Schedule V).**
13. **Total corporate income/franchise tax due (Line 11 minus Line 12).**

### Payment Coupon for Florida Corporate Income Tax Return

To ensure proper credit to your account, enclose your check with tax return when mailing.

- **Total amount due from Line 17:**
- **Total credit from Line 18:**
- **Total refund from Line 19:**
- **FEIN:** Enter FEIN if not pre-addressed.
14. a) Penalty: F-2220  
   b) Other  
   c) Interest: F-2220  
   d) Other  
   Line 14 Total  

15. Total of Lines 13 and 14  

16. Payment credits:  
   Estimated tax payments  
   Tentative tax payment  

17. Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon. If the amount is negative (overpayment), enter on Line 18 and/or Line 19  

18. Credit: Enter amount of overpayment credited to next year's estimated tax  
   here and on payment coupon  

19. Refund: Enter amount of overpayment to be refunded here and on payment coupon  

This return is considered incomplete unless a copy of the federal return is attached.  

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  

Paid preparers only  

Preparer’s signature  

Firm’s name (or yours if self-employed) and address  

Preparer’s PTIN  

FEIN  

ZIP  

All Taxpayers Must Answer Questions A Through L Below — See Instructions  

A. State of incorporation:  

B. Florida Secretary of State document number:  

C. Florida consolidated return?  

D. Initial return  
   Final return (final federal return filed)  

E. Principal Business Activity Code (as pertains to Florida)  

F. A Florida extension of time was timely filed?  

G-1. Corporation is a member of a controlled group?  

G-2. Part of a federal consolidated return?  
   If yes, provide:  
   FEIN from federal consolidated return:  

G-3. The federal common parent has sales, property, or payroll in Florida?  

H. Location of corporate books:  

I. Taxpayer is a member of a Florida partnership or joint venture?  

J. Enter date of latest IRS audit:  
   a) List years examined:  
   b) Contact person telephone number:  
   c) Contact person email address:  

K. Contact person concerning this return:  
   a) Name of corporation:  
   b) Contact person telephone number:  
   c) Contact person email address:  

L. Type of federal return filed:  
   1120  
   1120S or  

New-On-Demand Information Reporting Requirement  

Visit the Department’s website to obtain a list of the required information, due date, penalty rate and application to enter the information. (See section 220.27, Florida Statutes)  

Where to Send Payments and Returns  

Make check payable to and mail with return to:  
Florida Department of Revenue  
5050 W Tennessee Street  
Tallahassee FL 32399-0135  

If you are requesting a refund (Line 19), send your return to:  
Florida Department of Revenue  
PO Box 6440  
Tallahassee FL 32314-6440  

Remember:  

✓ Make your check payable to the Florida Department of Revenue.  

✓ Write your FEIN on your check.  

✓ Sign your check and return.  

✓ Attach a copy of your federal return.  

✓ Attach a copy of your Florida Form F-7004 (extension of time) if applicable.
### Schedule I — Additions and/or Adjustments to Federal Taxable Income

1. Interest excluded from federal taxable income (see instructions) 
2. Undistributed net long-term capital gains (see instructions) 
3. Net operating loss deduction (attach schedule) 
4. Net capital loss carryover (attach schedule) 
5. Excess charitable contribution carryover (attach schedule) 
6. Employee benefit plan contribution carryover (attach schedule) 
7. Enterprise zone jobs credit (Florida Form F-1156Z) 
8. Ad valorem taxes allowable as enterprise zone property tax credit (Florida Form F-1158Z) 
9. Guaranty association assessment(s) credit 
10. Rural and/or urban high crime area job tax credits 
11. State housing tax credit 
12. Florida tax credit scholarship program credits 
13. Florida renewable energy production tax credit 
14. New markets tax credit 
15. Entertainment industry tax credit 
16. Research and Development tax credit 
17. Energy Economic Zone tax credit 
18. s.168(k), IRC special bonus depreciation 
19. Other additions (attach schedule) 

### Schedule II — Subtractions from Federal Taxable Income

1. Gross foreign source income less attributable expenses 
   (a) Enter s. 78, IRC, income $ _______________________
   (b) plus s. 862, IRC, dividends $ _______________________
   (c) plus s. 951A, IRC, income $ _______________________ 
   (d) less direct and indirect expenses and related amounts deducted under s. 250, IRC $ _______________________
   Total $ _______________________

2. Gross subpart F income less attributable expenses 
   (a) Enter s. 951, IRC, subpart F income $ _______________________
   (b) less direct and indirect expenses $ _______________________
   Total $ _______________________

Note: Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.

3. Florida net operating loss carryover deduction (see instructions) 
4. Florida net capital loss carryover deduction (see instructions) 
5. Florida excess charitable contribution carryover (see instructions) 
6. Florida employee benefit plan contribution carryover (see instructions) 
7. Nonbusiness income (from Schedule R, Line 3) 
8. Eligible net income of an international banking facility (see instructions) 
9. s.179, IRC, expense (see instructions) 
10. s. 168(k), IRC, special bonus depreciation (see instructions) 
11. Other subtractions (attach schedule) 
12. Total Lines 1 through 11. Enter total on Line 12 and on Page 1, Line 5.
**Schedule III — Apportionment of Adjusted Federal Income**

### III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.

<table>
<thead>
<tr>
<th></th>
<th>(a) WITHIN FLORIDA (Numerator)</th>
<th>(b) TOTAL EVERYWHERE (Denominator)</th>
<th>(c) Col. (a) ÷ Col. (b) Rounded to Six Decimal Places</th>
<th>(d) Weight</th>
<th>(e) Weighted Factors Rounded to Six Decimal Places</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Property (Schedule III-B below)</td>
<td></td>
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<td></td>
<td>X 25% or ______</td>
<td></td>
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<tr>
<td>2. Payroll</td>
<td></td>
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<td>X 25% or ______</td>
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<tr>
<td>3. Sales (Schedule III-C below)</td>
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<td>X 50% or ______</td>
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<tr>
<td>4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column [e]). Enter here and on Schedule IV, Line 2.</td>
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</tbody>
</table>

### III-B For use in computing average value of property (use original cost).

- Inventories of raw material, work in process, finished goods
- Buildings and other depreciable assets
- Land owned
- Other tangible and intangible (financial org. only) assets (attach schedule)
- Total (Lines 1 through 4)

### III-C Sales Factor

<table>
<thead>
<tr>
<th></th>
<th>(a) TOTAL WITHIN FLORIDA (Numerator)</th>
<th>(b) TOTAL EVERYWHERE (Denominator)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Sales (gross receipts)</td>
<td>N/A</td>
<td>N/A</td>
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<tr>
<td>2. Sales delivered or shipped to Florida purchasers</td>
<td></td>
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<tr>
<td>3. Other gross receipts (rents, royalties, interest, etc. when applicable)</td>
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<tr>
<td>4. TOTAL SALES (Enter on Schedule III-A, Line 3, Columns [a] and [b])</td>
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</table>

### III-D Special Apportionment Fractions (see instructions)

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<tr>
<th></th>
<th>(a) WITHIN FLORIDA</th>
<th>(b) TOTAL EVERYWHERE</th>
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<tbody>
<tr>
<td>1. Insurance companies (attach copy of Schedule T–Annual Report)</td>
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<td>2. Transportation services</td>
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</tbody>
</table>

### Schedule IV — Computation of Florida Portion of Adjusted Federal Income

1. Apportionable adjusted federal income from Page 1, Line 6
2. Florida apportionment fraction (Schedule III-A, Line 4)
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)
7. Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instructions)
8. Total carryovers apportioned to Florida (add Lines 4 through 7)
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)
### Schedule V — Credits Against the Corporate Income/Franchise Tax

1. Florida health maintenance organization credit (attach assessment notice)  
2. Capital investment tax credit (attach certification letter)  
3. Enterprise zone jobs credit (from Florida Form F-1156Z attached)  
4. Community contribution tax credit (attach certification letter)  
5. Enterprise zone property tax credit (from Florida Form F-1158Z attached)  
6. Rural job tax credit (attach certification letter)  
7. Urban high crime area job tax credit (attach certification letter)  
8. Hazardous waste facility tax credit  
9. Florida alternative minimum tax (AMT) credit  
10. Contaminated site rehabilitation tax credit (attach tax credit certificate)  
11. State housing tax credit (attach certification letter)  
12. Florida tax credit scholarship program credits (attach certificate)  
13. Florida renewable energy production tax credit  
14. New markets tax credit  
15. Entertainment industry tax credit  
16. Research and Development tax credit  
17. Energy Economic Zone tax credit  
18. Other credits (attach schedule)  
19. Total credits against the tax (sum of Lines 1 through 18 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12

### Schedule R — Nonbusiness Income

#### Line 1. Nonbusiness income (loss) allocated to Florida

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<th>Type</th>
<th>Amount</th>
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Total allocated to Florida  
(Enter here and on Page 1, Line 8)

#### Line 2. Nonbusiness income (loss) allocated elsewhere

<table>
<thead>
<tr>
<th>Type</th>
<th>State/country allocated to</th>
<th>Amount</th>
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Total allocated elsewhere  

#### Line 3. Total nonbusiness income

Grand total. Total of Lines 1 and 2  
(Enter here and on Schedule II, Line 7)
1. Florida income expected in taxable year ................................................................. 1. $ _____________
2. Florida exemption $50,000 (Members of a controlled group, see instructions on Page 14 of Florida Form F-1120N) ................................................................. 2. $ _____________
3. Estimated Florida net income (Line 1 less Line 2) .................................................. 3. $ _____________
4. Total Estimated Florida tax (4.458% of Line 3) ...................................................... $ _____________
   Less: Credits against the tax ...................................................................................... 4. $ _____________

5. Computation of installments:
   Payment due dates and payment amounts:
   If 6/30 year end, last day of 4th month, otherwise last day of 5th month - Enter 0.25 of Line 4 5a. ______________
   Last day of 6th month - Enter 0.25 of Line 4 5b. ______________
   Last day of 9th month - Enter 0.25 of Line 4 5c. ______________
   Last day of taxable year - Enter 0.25 of Line 4 5d. ______________

NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to be entered on the declaration (Florida Form F-1120ES).

1. Amended estimated tax ............................................................................................... 1. $ _____________
2. Less:
   (a) Amount of overpayment from last year elected for credit to estimated tax and applied to date................................. 2a. - $ _____________
   (b) Payments made on estimated tax declaration (Florida Form F-1120ES) 2b. - $ _____________
   (c) Total of Lines 2(a) and 2(b) ..................................................................................... 2c. $ _____________
3. Unpaid balance (Line 1 less Line 2(c)) ...................................................................... 3. $ _____________
4. Amount to be paid (Line 3 divided by number of remaining installments) 4. $ _____________

References
The following documents were mentioned in this form and are incorporated by reference in the rules indicated below. The forms are available online at floridarevenue.com/forms.

Form F-2220 Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax Rule 12C-1.051, F.A.C.
Form F-7004 Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return Rule 12C-1.051, F.A.C.
Form F-1156Z Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax Rule 12C-1.051, F.A.C.
Form F-1158Z Enterprise Zone Property Tax Credit Rule 12C-1.051, F.A.C.
Form F-1120N Instructions for Corporate Income/Franchise Tax Return Rule 12C-1.051, F.A.C.
Form F-1120ES Declaration/Installment of Florida Estimated Income/Franchise Tax Rule 12C-1.051, F.A.C.