Florida Corporate Income/Franchise Tax Return

Federal Employer Identification Number (FEIN)

1. Federal taxable income (see instructions).
   Attach pages 1-6 of federal return
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

2. State income taxes deducted in computing federal taxable income
   (attach schedule)
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

3. Additions to federal taxable income (from Schedule I)
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

4. Total of Lines 1, 2, and 3.
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

5. Subtractions from federal taxable income (from Schedule II)
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

6. Adjusted federal income (Line 4 minus Line 5)
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

7. Florida portion of adjusted federal income (see instructions)
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

8. Nonbusiness income allocated to Florida (from Schedule R)
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

9. Florida exemption
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative
   Check here if negative

10. Florida net income (Line 7 plus Line 8 minus Line 9)
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative

11. Tax due: 3.535% of Line 10
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative

12. Credits against the tax (from Schedule V)
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative

13. Total corporate income/franchise tax due (Line 11 minus Line 12).
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative
    Check here if negative

Payment Coupon for Florida Corporate Income Tax Return

To ensure proper credit to your account, enclose your check with tax return when mailing.

If 6/30 year end, return is due 1st day of the 4th month after the close of the taxable year, otherwise return is due 1st day of the 5th month after the close of the taxable year.

Enter name and address, if not pre-addressed:

Name
Address
City/St
ZIP

For calendar year or tax year beginning , ending Year end date

Check here if any changes have been made to name or address

Enter FEIN if not pre-addressed

Do not detach coupon.

Rule 12C-1.051, F.A.C.
Effective 01/22
Page 1 of 6
14. a) Penalty: F-2220 ____________________
b) Other ____________________
c) Interest: F-2220 ____________________
d) Other ____________________

Line 14 Total ▶ 14. ▶

15. Total of Lines 13 and 14 ................................................................. 15.

16. Payment credits: Estimated tax payments 16a $
Tentative tax payment 16b $

17. Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon. If the amount is negative (overpayment), enter on Line 18 and/or Line 19 ................................................................. 17.

18. Credit: Enter amount of overpayment credited to next year’s estimated tax here and on payment coupon ................................................................. 18.

19. Refund: Enter amount of overpayment to be refunded here and on payment coupon .... 19.

---

This return is considered incomplete unless a copy of the federal return is attached.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

---

Where to Send Payments and Returns
Make check payable to and mail with return to:
Florida Department of Revenue
5050 W Tennessee Street
Tallahassee FL 32399-0135

If you are requesting a refund (Line 19), send your return to:
Florida Department of Revenue
PO Box 6440
Tallahassee FL 32314-6440

Remember:
✓ Make your check payable to the Florida Department of Revenue.
✓ Write your FEIN on your check.
✓ Sign your check and return.
✓ Attach a copy of your federal return.
✓ Attach a copy of your Florida Form F-7004 (extension of time) if applicable.
### Schedule I — Additions and/or Adjustments to Federal Taxable Income

1. Interest excluded from federal taxable income (see instructions)
2. Undistributed net long-term capital gains (see instructions)
3. Net operating loss deduction (attach schedule)
4. Net capital loss carryover (attach schedule)
5. Excess charitable contribution carryover (attach schedule)
6. Employee benefit plan contribution carryover (attach schedule)
7. Enterprise zone jobs credit (Florida Form F-1156Z)
8. Ad valorem taxes allowable as an enterprise zone property tax credit (Florida Form F-1158Z)
9. Guaranty association assessment(s) credit
10. Rural and/or urban high-crime area job tax credits
11. State housing tax credit
12. Florida tax credit scholarship program credit (AKA credit for contributions to nonprofit scholarship-funding organizations)
13. Florida renewable energy production tax credit
14. New markets tax credit
15. Entertainment industry tax credit
16. Research and development tax credit
17. Energy economic zone tax credit
18. s.168(k), IRC, special bonus depreciation
19. Depreciation of qualified improvement property (see instructions)
20. Expenses for business meals provided by a restaurant (see instructions)
21. Film, television, and live theatrical production expenses (see instructions)
22. Other additions (attach schedule)
23. Total Lines 1 through 22. Enter total on this line and on Page 1, Line 3.

### Schedule II — Subtractions from Federal Taxable Income

1. Gross foreign source income less attributable expenses
   (a) Enter s. 78, IRC, income $ _______________________
   (b) plus s. 862, IRC, dividends $ _______________________
   (c) plus s. 951A, IRC, income $ _______________________
   (d) less direct and indirect expenses and related amounts deducted under s. 250, IRC $ _______________________

2. Gross subpart F income less attributable expenses
   (a) Enter s. 951, IRC, subpart F income $ _______________________
   (b) less direct and indirect expenses $ _______________________

Note: Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.

3. Florida net operating loss carryover deduction (see instructions)
4. Florida net capital loss carryover deduction (see instructions)
5. Florida excess charitable contribution carryover (see instructions)
6. Florida employee benefit plan contribution carryover (see instructions)
7. Nonbusiness income (from Schedule R, Line 3)
8. Eligible net income of an international banking facility (see instructions)
9. s.179, IRC, expense (see instructions)
10. s. 168(k), IRC, special bonus depreciation (see instructions)
11. Depreciation of qualified improvement property (see instructions)
12. Film, television, and live theatrical production expenses (see instructions)
13. Other subtractions (attach schedule)
14. Total Lines 1 through 13. Enter total on this line and on Page 1, Line 5.
## Schedule III — Apportionment of Adjusted Federal Income

### III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.

<table>
<thead>
<tr>
<th></th>
<th>(a) WITHIN FLORIDA (Numerator)</th>
<th>(b) TOTAL EVERYWHERE (Denominator)</th>
<th>(c) Col. (a) + Col. (b) Rounded to Six Decimal Places</th>
<th>(d) Weight If any factor in Column (b) is zero, see note on Page 9 of the instructions</th>
<th>(e) Weighted Factors Rounded to Six Decimal Places</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Property (Schedule III-B below)</td>
<td></td>
<td></td>
<td>X 25% or _____</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Payroll</td>
<td></td>
<td></td>
<td>X 25% or _____</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Sales (Schedule III-C below)</td>
<td></td>
<td></td>
<td>X 50% or _____</td>
<td></td>
</tr>
</tbody>
</table>

4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column [e]). Enter here and on Schedule IV, Line 2.

### III-B For use in computing average value of property (use original cost).

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>WITHIN FLORIDA</th>
<th>TOTAL EVERYWHERE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>a. Beginning of year</td>
<td>b. End of year</td>
</tr>
<tr>
<td>1</td>
<td>Inventories of raw material, work in process, finished goods</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Buildings and other depreciable assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Land owned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Other tangible and intangible (financial org. only) assets (attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Total (Lines 1 through 4)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### III-C Sales Factor

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>(a) TOTAL WITHIN FLORIDA (Numerator)</th>
<th>(b) TOTAL EVERYWHERE (Denominator)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Sales (gross receipts)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2</td>
<td>Sales delivered or shipped to Florida purchasers</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Other gross receipts (rents, royalties, interest, etc. when applicable)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>TOTAL SALES (Enter on Schedule III-A, Line 3, Columns [a] and [b])</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### III-D Special Apportionment Fractions (see instructions)

<table>
<thead>
<tr>
<th></th>
<th>(a) WITHIN FLORIDA</th>
<th>(b) TOTAL EVERYWHERE</th>
<th>(c) FLORIDA Fraction [(a) ÷ (b)] Rounded to Six Decimal Places</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Insurance companies (attach copy of Schedule T–Annual Report)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Transportation services</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Schedule IV — Computation of Florida Portion of Adjusted Federal Income

1. Apportionable adjusted federal income from Page 1, Line 6
2. Florida apportionment fraction (Schedule III-A, Line 4)
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)
7. Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instructions)
8. Total carryovers apportioned to Florida (add Lines 4 through 7)
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)
### Schedule V — Credits Against the Corporate Income/Franchise Tax

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Florida health maintenance organization consumer assistance assessment credit (attach assessment notice)</td>
<td>1</td>
</tr>
<tr>
<td>2</td>
<td>Capital investment tax credit (attach certification letter)</td>
<td>2</td>
</tr>
<tr>
<td>3</td>
<td>Enterprise zone jobs credit (from Florida Form F-1156Z attached)</td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>Community contribution tax credit (attach certification letter)</td>
<td>4</td>
</tr>
<tr>
<td>5</td>
<td>Enterprise zone property tax credit (from Florida Form F-1158Z attached)</td>
<td>5</td>
</tr>
<tr>
<td>6</td>
<td>Rural job tax credit (attach certification letter)</td>
<td>6</td>
</tr>
<tr>
<td>7</td>
<td>Urban high-crime area job tax credit (attach certification letter)</td>
<td>7</td>
</tr>
<tr>
<td>8</td>
<td>Hazardous waste facility tax credit</td>
<td>8</td>
</tr>
<tr>
<td>9</td>
<td>Florida alternative minimum tax (AMT) credit</td>
<td>9</td>
</tr>
<tr>
<td>10</td>
<td>Contaminated site rehabilitation tax credit (AKA voluntary cleanup tax credit) (attach tax credit certificate)</td>
<td>10</td>
</tr>
<tr>
<td>11</td>
<td>State housing tax credit (attach certification letter)</td>
<td>11</td>
</tr>
<tr>
<td>12</td>
<td>Florida tax credit scholarship program credit (AKA credit for contributions to nonprofit scholarship-funding organizations) (attach certificate)</td>
<td>12</td>
</tr>
<tr>
<td>13</td>
<td>Florida renewable energy production tax credit</td>
<td>13</td>
</tr>
<tr>
<td>14</td>
<td>New markets tax credit</td>
<td>14</td>
</tr>
<tr>
<td>15</td>
<td>Entertainment industry tax credit</td>
<td>15</td>
</tr>
<tr>
<td>16</td>
<td>Research and Development tax credit</td>
<td>16</td>
</tr>
<tr>
<td>17</td>
<td>Energy Economic Zone tax credit</td>
<td>17</td>
</tr>
<tr>
<td>18</td>
<td>Other credits (attach schedule)</td>
<td>18</td>
</tr>
<tr>
<td>19</td>
<td>Total credits against the tax (sum of Lines 1 through 18 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12</td>
<td>19</td>
</tr>
</tbody>
</table>

### Schedule R — Nonbusiness Income

**Line 1. Nonbusiness income (loss) allocated to Florida**

<table>
<thead>
<tr>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Total allocated to Florida ..................................................................</td>
<td>1.</td>
</tr>
<tr>
<td>(Enter here and on Page 1, Line 8)</td>
<td></td>
</tr>
</tbody>
</table>

**Line 2. Nonbusiness income (loss) allocated elsewhere**

<table>
<thead>
<tr>
<th>Type</th>
<th>State/country allocated to</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total allocated elsewhere ..................................................................</td>
<td>2.</td>
<td></td>
</tr>
</tbody>
</table>

**Line 3. Total nonbusiness income**

|                                                                 | Amount |
|                                                               |        |
| Grand total. Total of Lines 1 and 2 .............................................. | 3.     |
| (Enter here and on Schedule II, Line 7)                         |        |
1. Florida income expected in taxable year ................................................................. 1. $ __________
2. Florida exemption $50,000 (Members of a controlled group, see instructions on Page 15 of Florida Form F-1120N) .......................................................................................... 2. $ __________
3. Estimated Florida net income (Line 1 less Line 2) .................................................. 3. $ __________
4. Total Estimated Florida tax (5.5% of Line 3) ......................................................... 4. $ __________
    Less: Credits against the tax .................................................................................. 4. $ __________

5. Computation of installments:

Payment due dates and payment amounts:
- If 6/30 year end, last day of 4th month, otherwise last day of 5th month - Enter 0.25 of Line 4........ 5a. __________
- Last day of 6th month - Enter 0.25 of Line 4 ......................................................... 5b. __________
- Last day of 9th month - Enter 0.25 of Line 4......................................................... 5c. __________
- Last day of taxable year - Enter 0.25 of Line 4 ..................................................... 5d. __________

NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to be entered on the declaration (Florida Form F-1120ES).

1. Amended estimated tax .......................................................................................... 1. $ __________
2. Less:
   (a) Amount of overpayment from last year elected for credit to estimated tax and applied to date................................................................. 2a. $ __________
   (b) Payments made on estimated tax declaration (Florida Form F-1120ES)... 2b. $ __________
   (c) Total of Lines 2(a) and 2(b) ........................................................................... 2c. $ __________
3. Unpaid balance (Line 1 less Line 2(c)) ................................................................. 3. $ __________
4. Amount to be paid (Line 3 divided by number of remaining installments) .......... 4. $ __________

References

The following documents were mentioned in this form and are incorporated by reference in the rules indicated below. The forms are available online at floridarevenue.com/forms.

- Form F-2220 Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax, Rule 12C-1.051, F.A.C.
- Form F-7004 Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return, Rule 12C-1.051, F.A.C.
- Form F-1156Z Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax, Rule 12C-1.051, F.A.C.
- Form F-1158Z Enterprise Zone Property Tax Credit, Rule 12C-1.051, F.A.C.
- Form F-1120N Instructions for Corporate Income/Franchise Tax Return, Rule 12C-1.051, F.A.C.
- Form F-1120ES Declaration/Installment of Florida Estimated Income/Franchise Tax, Rule 12C-1.051, F.A.C.