



**STATE OF FLORIDA**  
**DEPARTMENT OF REVENUE**  
**REVENUE COLLECTION REPORT**

February 2019

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Office of Tax Research

March 27, 2019

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 Executive Director

This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

**SALES AND USE TAX**

Sales and Use Tax collections were below the estimate in February 2019 by \$13.1m (-0.5%) and above the February 2018 collections by \$144.3m (5.9%). The estimates are based on the December 18, 2018 General Revenue Estimating Conference (GR) (page 3).

**CORPORATE INCOME TAX**

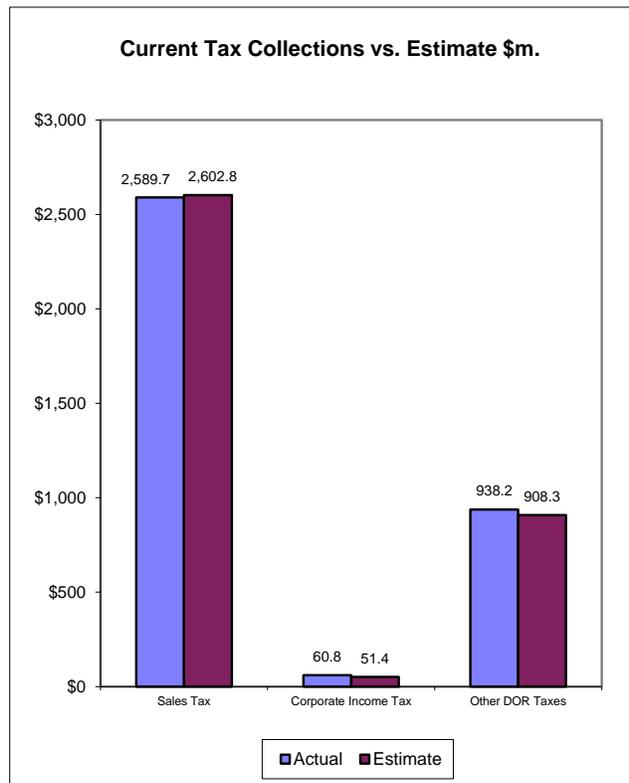
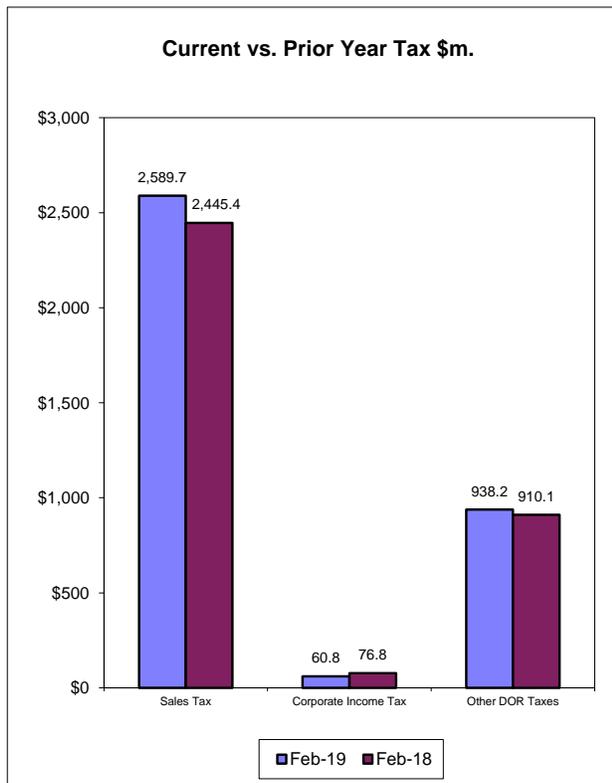
CIT collections of \$60.8m in February 2019 were above the estimate by \$9.4m (18.2%) and under the February 2018 collections by \$16m (-20.8%). The estimates are based on the December 18, 2018 GR conference (page 4).

**DOCUMENTARY STAMP TAX**

Documentary Stamp Tax collections of \$173.8m were less than the estimate in February 2019 by \$13.4m (-7.1%) and below the February 2018 collections by \$0.3m (-0.2%). The estimates are based on the December 18, 2018 GR conference (page 5).

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**February Tax Collections - Summary Data**



**Department of Revenue**  
**Total DOR Revenue Collections**  
**February-19**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	2,589.69	2,602.80	-13.12	-0.50%	26.66
2. Communications Services Tax	137.65	139.10	-1.45	-1.04%	-27.53
3. Corp Income and Excise Tax	60.78	51.40	9.38	18.25%	117.63
4. Documentary Stamp	173.78	187.13	-13.35	-7.14%	15.33
5. Insurance Premium	171.19	138.20	32.99	23.87%	30.82
6. Non-Recurring Intangible	24.85	25.80	-0.95	-3.66%	0.19
7. Severance-Oil & Gas	0.17	0.30	-0.13	-44.79%	-0.43
8. Severance-Solid Mineral	0.00	0.00	0.00	--	0.55
9. Audit Clearing Account	5.87	7.00	-1.13	-16.19%	22.34
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-22.29	-52.80	30.51	57.79%	32.82
<b>Subtotal: General Revenue Sources (*)</b>	<b>3,141.68</b>	<b>3,098.93</b>	<b>42.75</b>	<b>1.38%</b>	<b>218.39</b>
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <a href="http://edr.state.fl.us/content/revenues/index.cfm">http://edr.state.fl.us/content/revenues/index.cfm</a>					
<b>Other Tax Sources</b>					
12. Governmental Leasehold	0.18	0.00	0.18	--	-0.34
13. Tax on Fuel	335.14	325.22	9.92	3.05%	27.60
14. Pollutant Tax	23.08	20.64	2.43	11.77%	15.17
15. 2.5% Gross Receipt Utility	48.63	50.03	-1.40	-2.79%	39.06
16. Solid Waste Return Taxes	20.49	20.26	0.23	1.15%	-0.52
17. Warranty Fee (Lemon Law)	0.24	0.23	0.01	4.43%	0.00
18. Prepaid Wireless E-911	1.99	--	1.99	--	0.00
19. Miscellaneous	0.79	1.35	-0.56	-41.57%	-5.28
20. Other Sources - Refunds	-1.62	-1.40	-0.22	-15.94%	-2.62
<b>Subtotal: Other Tax Sources</b>	<b>428.92</b>	<b>416.33</b>	<b>12.58</b>	<b>3.02%</b>	<b>73.06</b>

<b>Additional Deposits</b>	
21. Clerk of Court - DOR Trust Fund	38.72
22. Unemployment Compensation	8.31
23. DOR Deposits for Other Agencies	498.94
24. DOR Child Support Payment Deposits	1.48
<b>Subtotal: Additional Deposits</b>	<b>547.45</b>

<b>GRAND TOTAL - ALL DOR DEPOSITS</b>	
<b>NET DEPOSITS</b>	<b>4,118.05</b>
Refunds included in above	23.91
<b>GROSS DEPOSITS</b>	<b>4,141.96</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
  - (1) Estimates are February 2018 REC figures adjusted to exclude net receipts from prior period tax.
  - (2) All lines include applicable local option taxes administered by DOR.
  - (3) This data represents bank deposits by DOR for the month indicated.
- Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

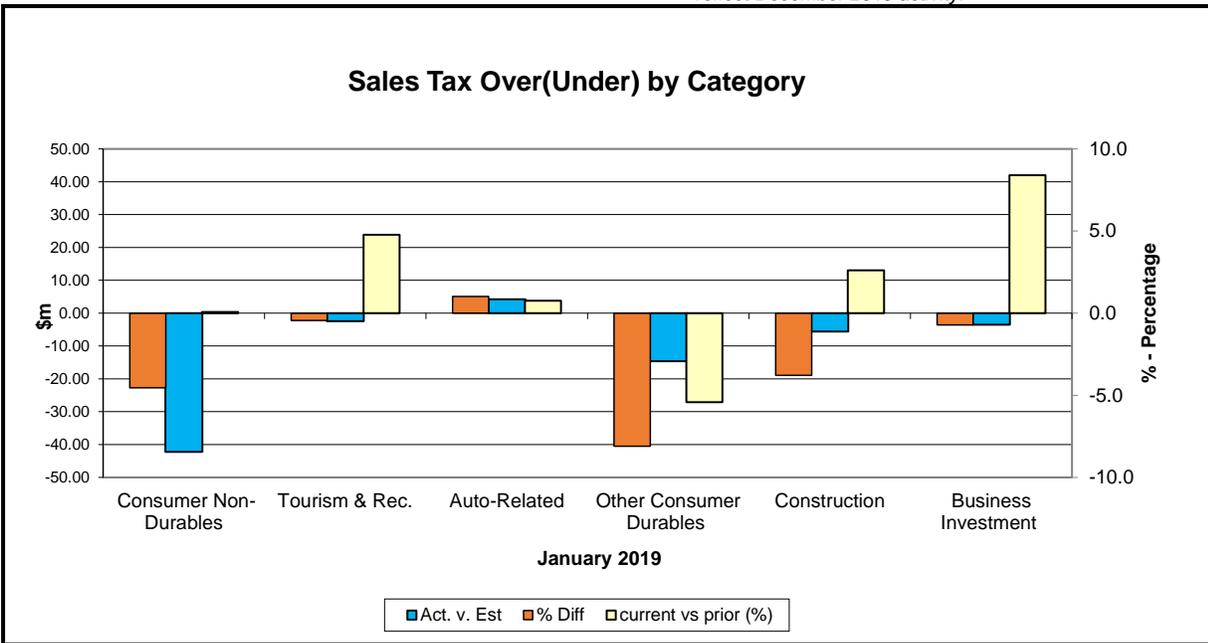
**SALES TAX ...**

**Analysis of January collections by category...**

... COLLECTIONS IN February 2019 of \$2,589.6m were \$-13.1m (-0.5%) below the estimate. The February 2019 Sales and Use Tax collections were \$144.3m (5.9%) above the February 2018 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the December 18, 2018 GR conference.

Five categories were below the estimates in January 2019, with Other Consumer Durables (-8.1%) below, Consumer Non-Durables (-4.5%) below, Construction (-3.8%) below, Business Investment (-0.7%) below, and Tourism & Rec. (-0.4%) below. Auto-Related was (1%) above. Compared to January 2018, five categories were above the same month collections last year, Business Investment being the strongest at 8.4% above, while Other Consumer Durables was the weakest at (5.4%). The estimates are based on the December 18, 2018 GR.

*Note: January 2019 sales tax collections by categories reflect December 2019 activity.*



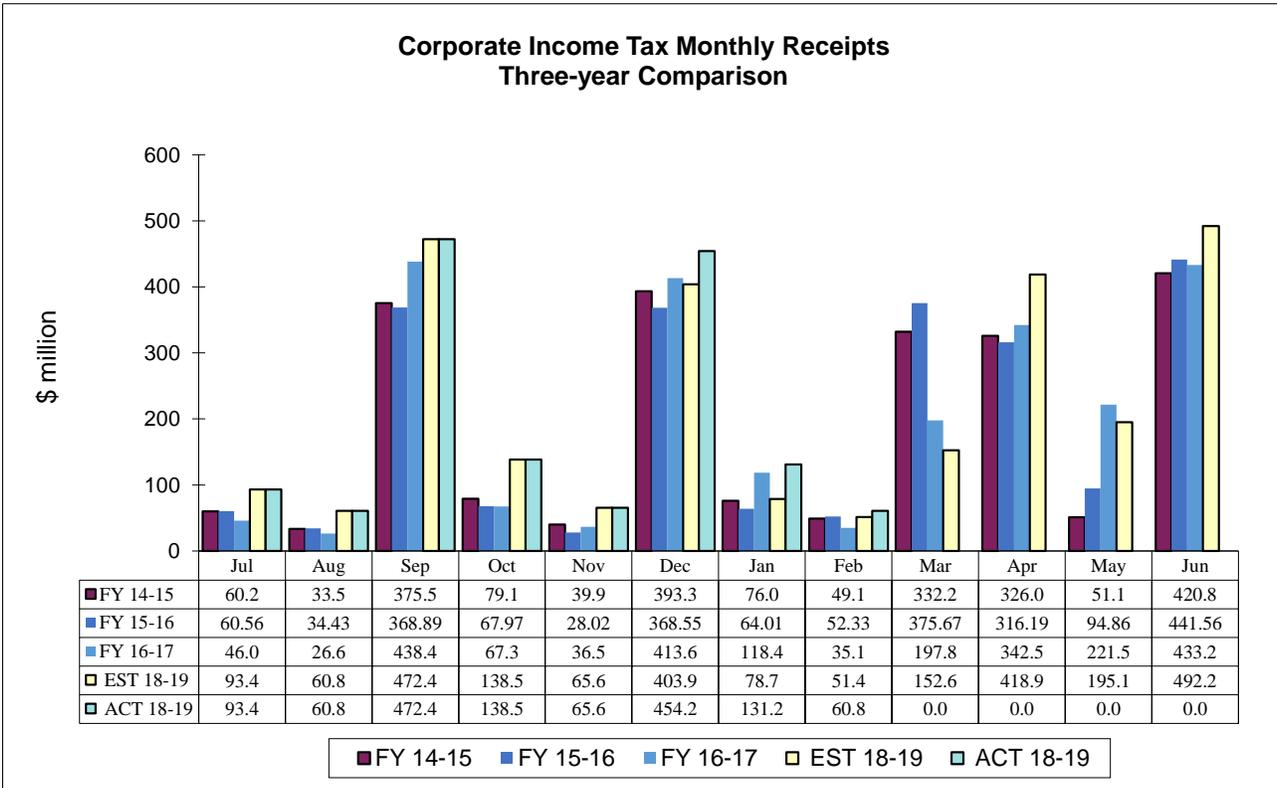
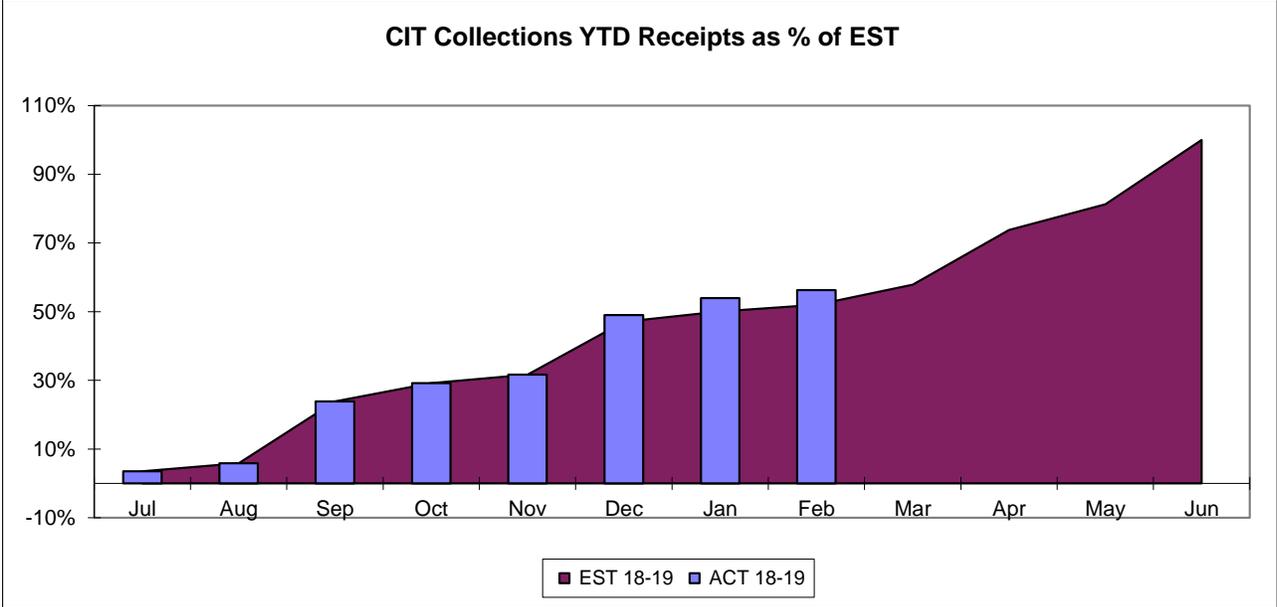
Note: Because sales tax by category is not immediately available this chart applies to the previous month's collections.

Jan-18	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
<b>Consumer Non-Durables</b>	887.7	929.9	(42.2)	(4.5)	0.1
<b>Tourism &amp; Recreation</b>	553.4	555.8	(2.4)	(0.4)	4.8
<b>Auto-Related</b>	415.7	411.5	4.2	1.0	0.8
<b>Other Consumer Durables</b>	166.0	180.6	(14.6)	(8.1)	(5.4)
<b>Construction</b>	142.2	147.8	(5.6)	(3.8)	2.6
<b>Business Investment</b>	487.9	491.4	(3.5)	(0.7)	8.4
<b>Total Final Liability</b>	2,652.8	2,717.0	(64.2)	(2.4)	2.3
<b>Net Estimated Payments</b>	35.3	(42.3)	77.6	(183.6)	
<b>STATE SALES TAX</b>	<b>2,688.1</b>	<b>2,674.7</b>	<b>13.4</b>	<b>0.5</b>	<b>4.7</b>
<b>Local Option Taxes</b>	296.6	292.6	4.0	1.4	5.8
<b>2.6% Gross Receipt Utility Tax</b>	29.6	31.1	(1.5)	(4.8)	
<b>TOTAL SALES TAX</b>	<b>2,970.8</b>	<b>2,998.4</b>	<b>(27.6)</b>	<b>(0.9)</b>	<b>4.3</b>

Note: Because sales tax by category is not immediately available, this table applies to the previous month

**CORPORATE INCOME TAX....**

... COLLECTIONS of \$60.8m in February 2019 were above the estimate by \$9.4m (18.2%) and under the February 2018 collections by \$16m (-20.8%). The estimates are based on the December 18, 2018 GR conference (page 4).

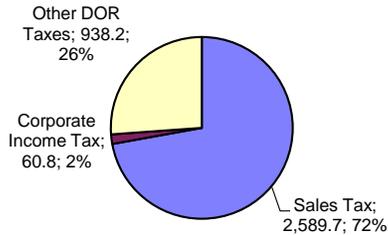


## OTHER DOR TAXES...

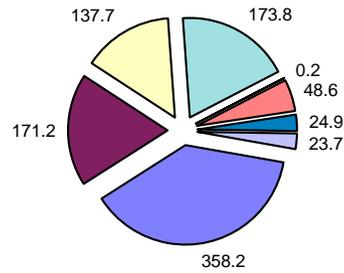
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$938.2m to DOR tax collections in February 2019, which were \$29.9m (3.3%) above the estimate. The February 2019 collections were \$28.1m (3.1%) above the same month previous year's collections. The Doc Stamp Collections in February 2019 were \$13.4m (-7.1%) below the estimate. Compared to February 2018 collections on Doc Stamp Taxes, the February 2019 collections were \$0.3m (-0.2%) below

The collections of the Communications Services Tax in February were below the estimate by \$1.4m (-1%). Compared to February 2018 collections on Communication Services Tax, the February 2019 collections were \$8.4m (-5.7%) below. The collections of Insurance Premium Tax in February were above the estimate by \$33m (23.9%). Compared to February 2018 collections on Insurance Premium Taxes, the February 2019 collections were \$25.5m (17.5%) above. The collections of Fuel-related Taxes & Fees in February were above the estimate by \$12.3m (3.6%). The non-recurring Intangible Tax collections were \$0.9m (-3.7%) below.

**Sales, Corporate & Other DOR Taxes \$m.  
February 2019**

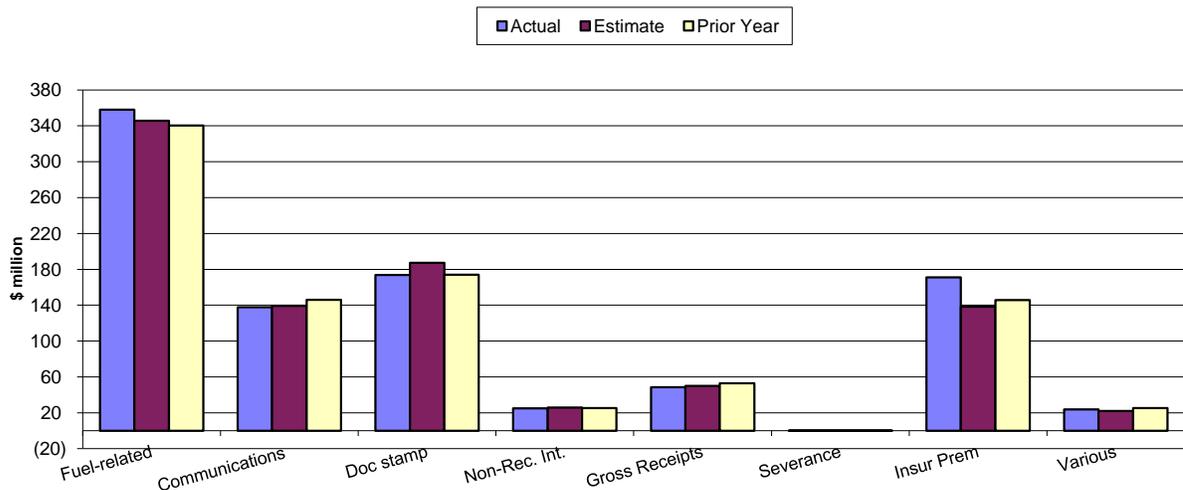


**Other DOR Taxes (\$m.)  
February 2019**



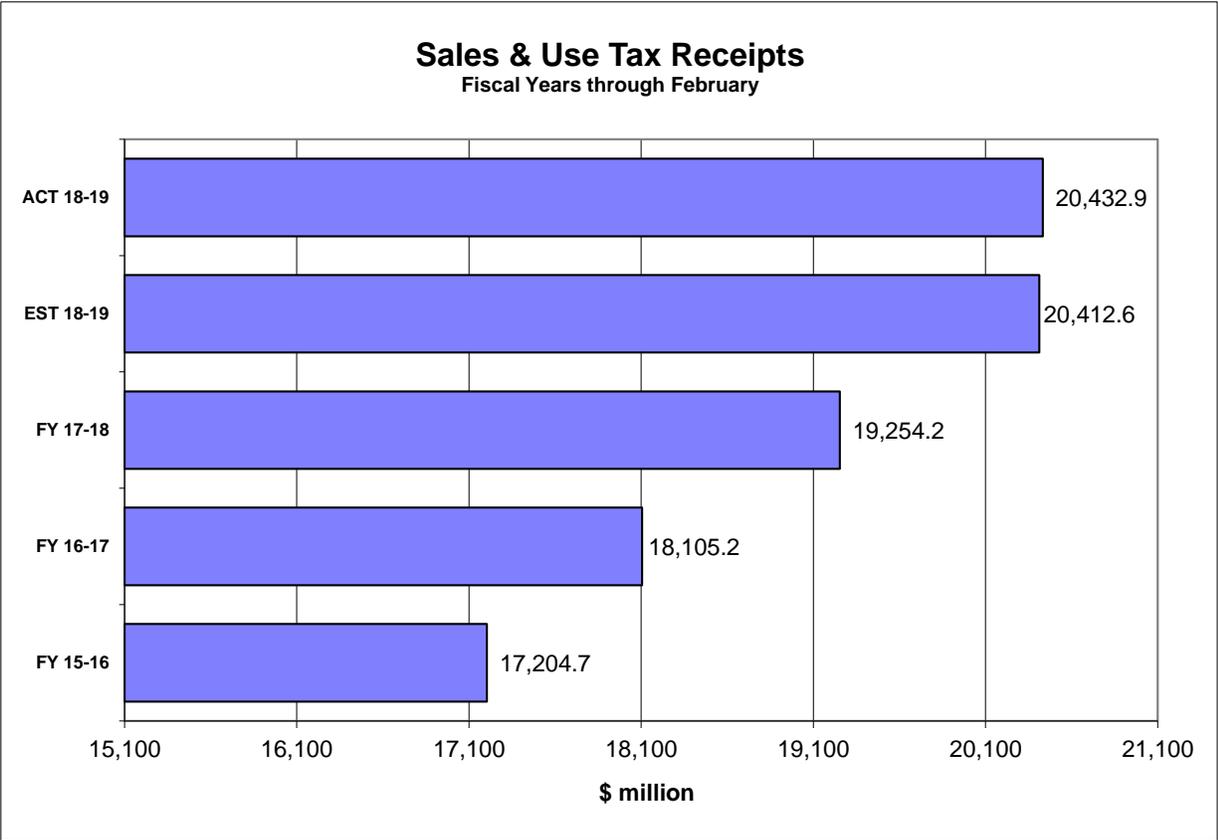
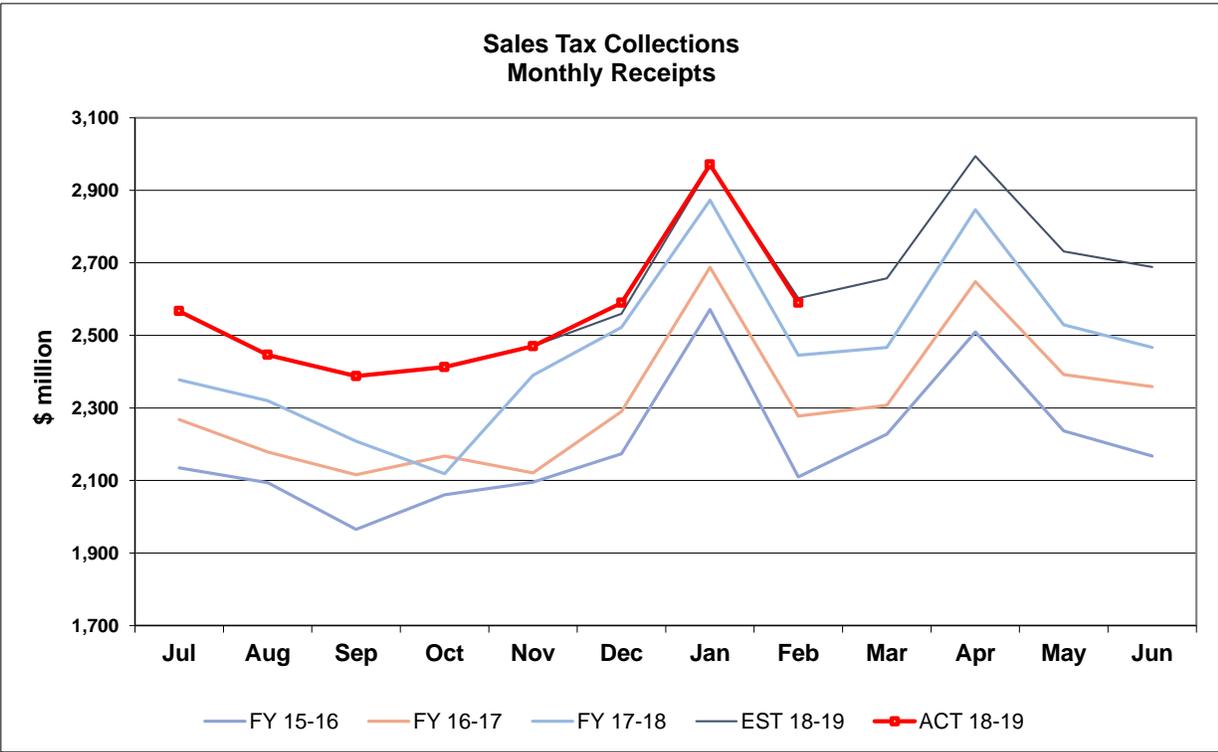
■ Fuel-related ■ Insur Prem ■ Communications ■ Doc stamp  
■ Severance ■ Gross Receipts ■ Non-Rec. Int. ■ Various

**Other DOR Taxes  
February 2019**

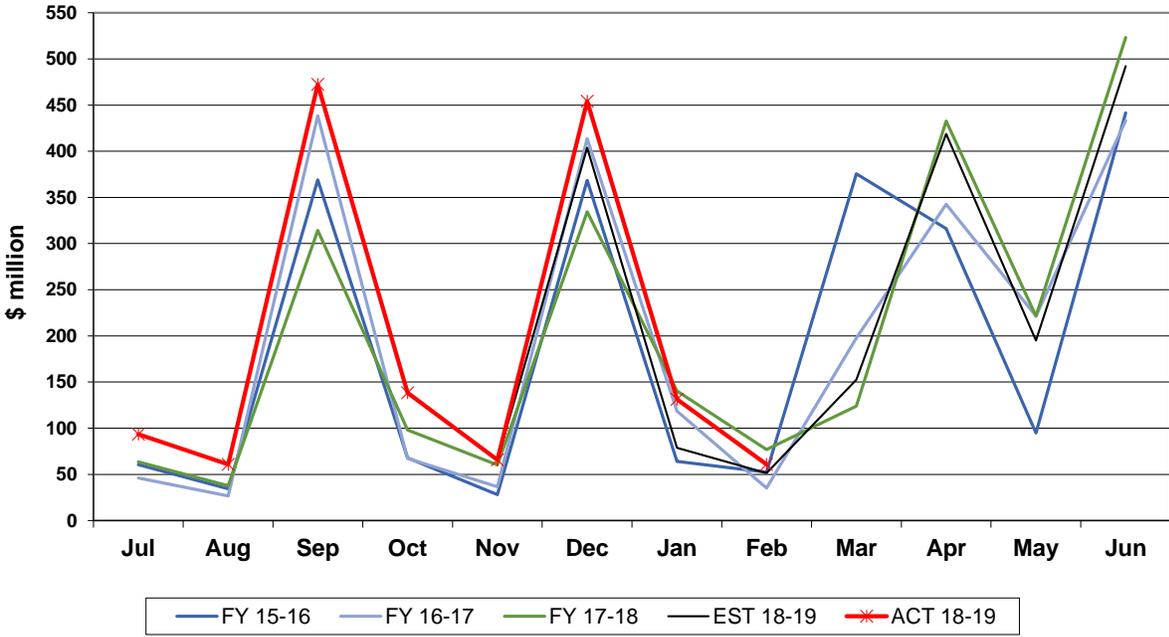


## HISTORICAL COMPARISON GRAPHS

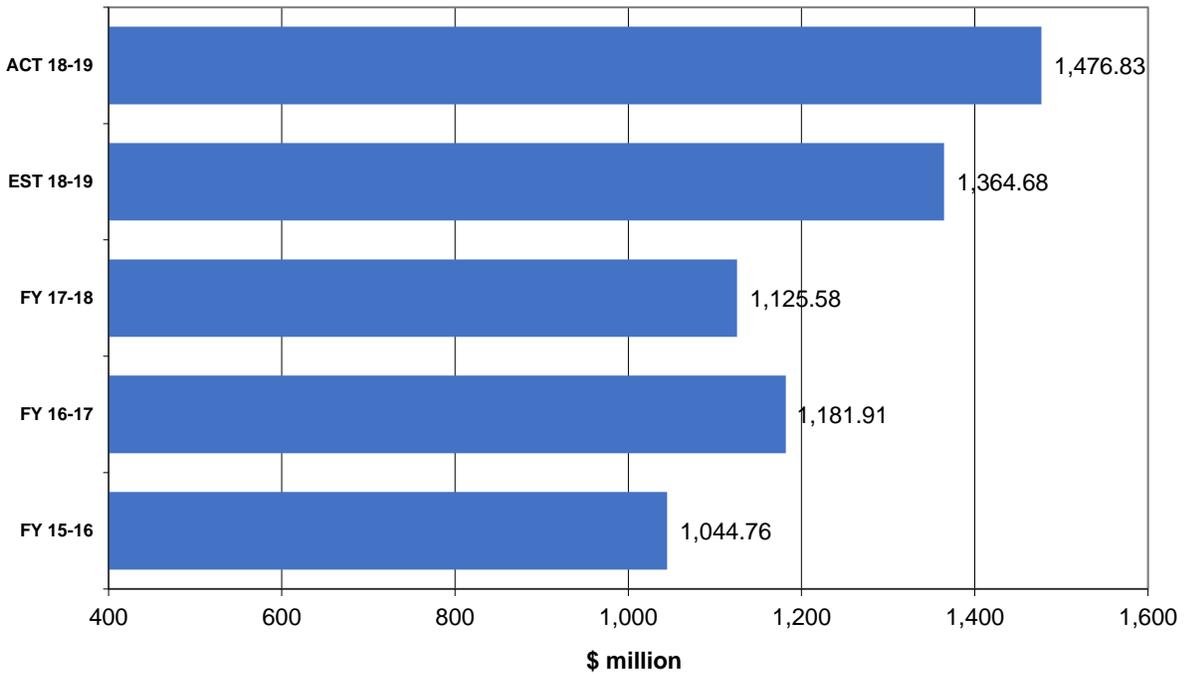
*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **December 2018**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*



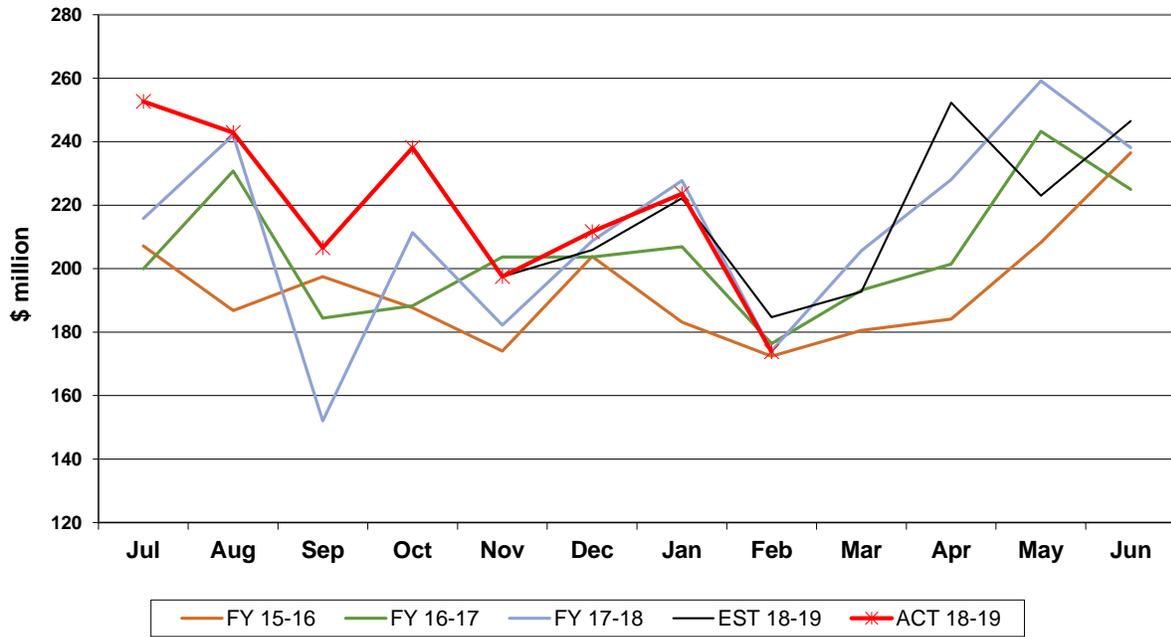
### Corporate Tax Collections Monthly Receipts



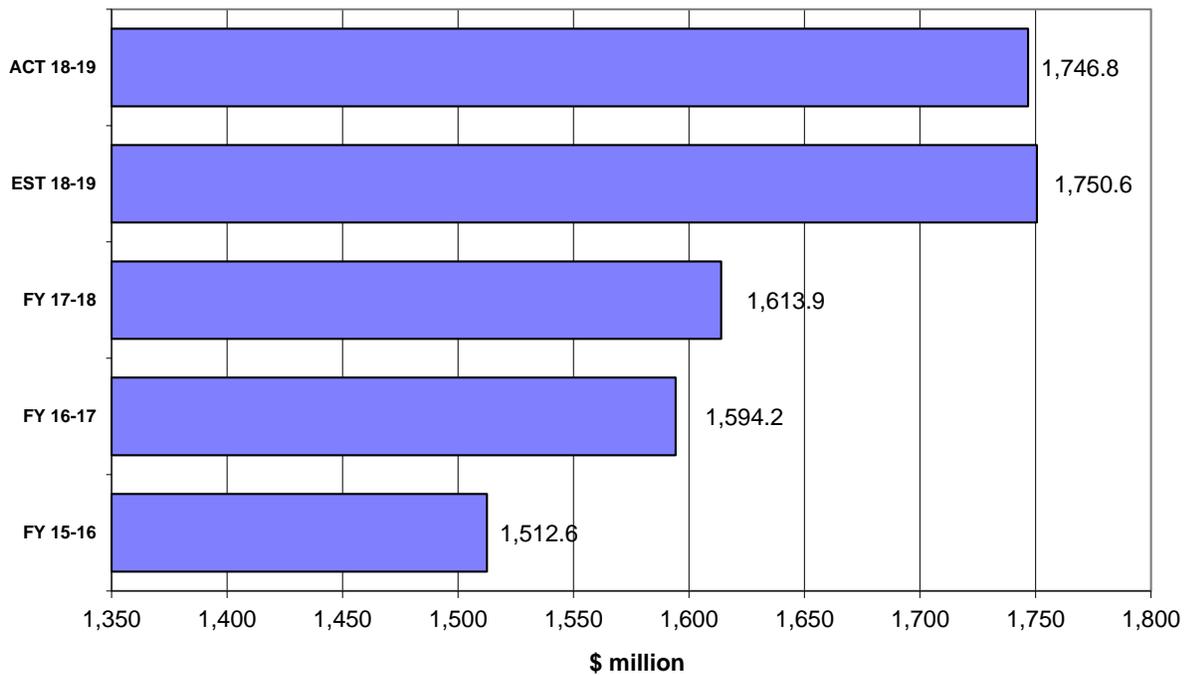
### Corporate Income Tax Receipts Fiscal Years through February



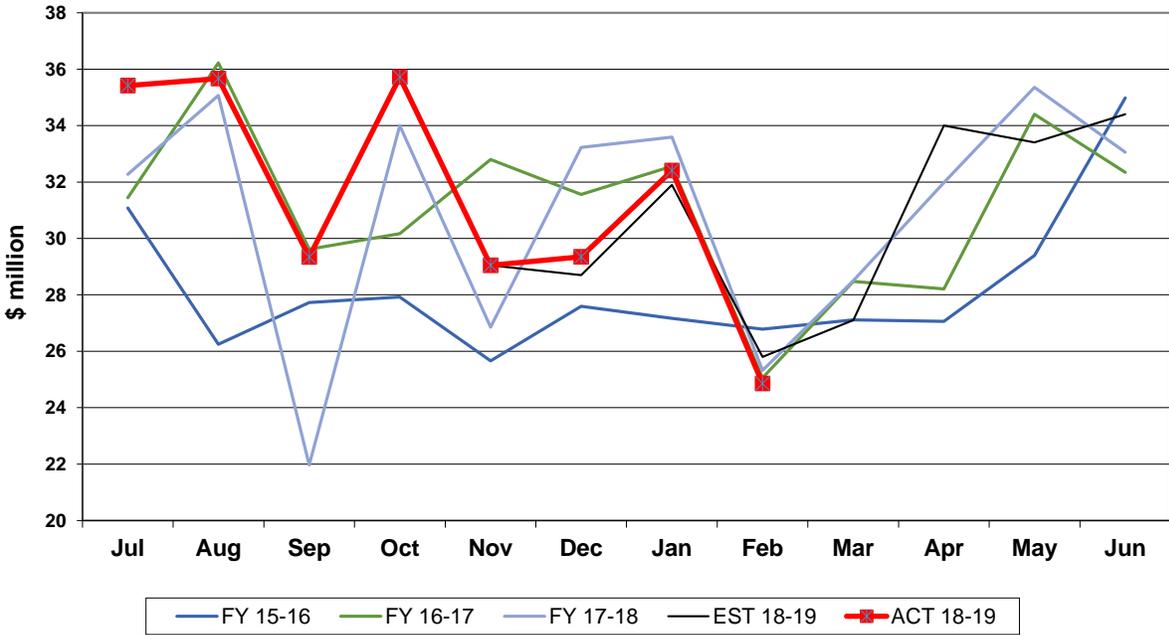
### Doc Stamps Tax Collections Monthly Receipts



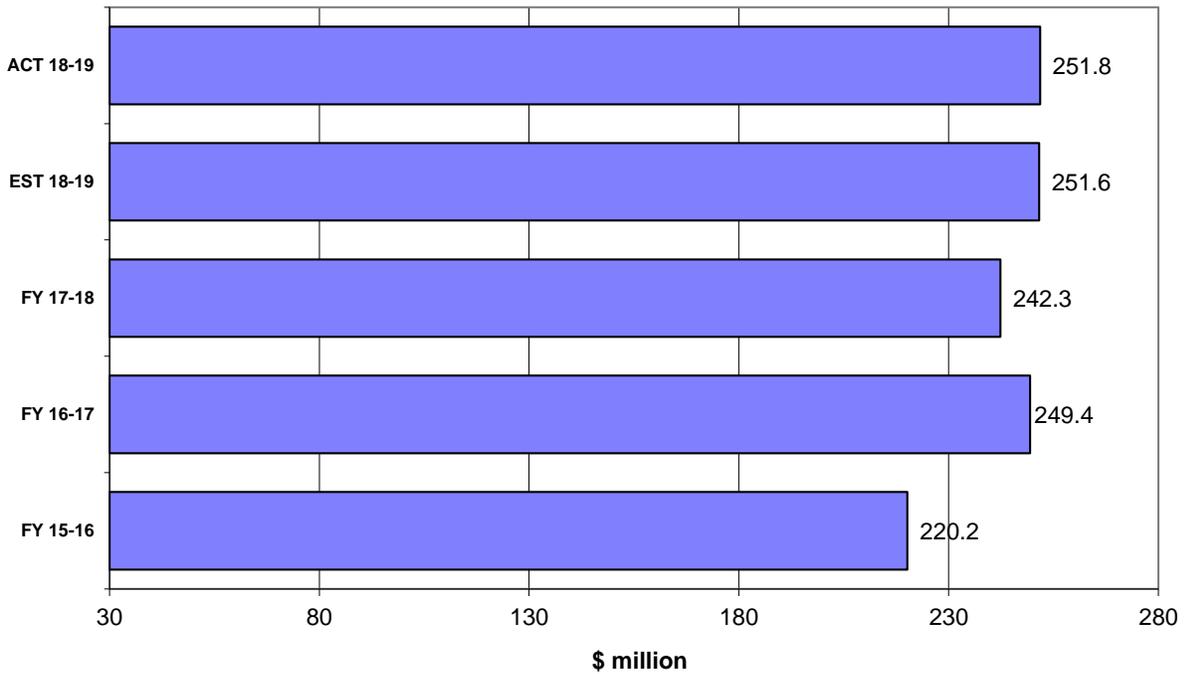
### Doc Stamps Tax Receipts Fiscal Years through February



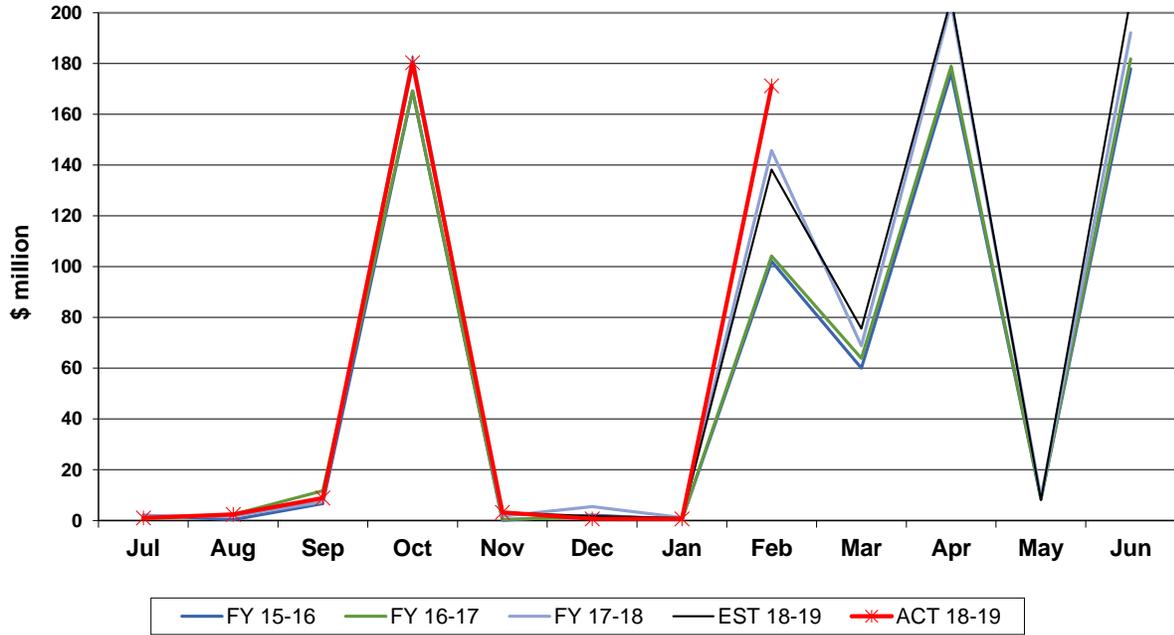
### Non-Recurring Intangible Tax Collections Monthly Receipts



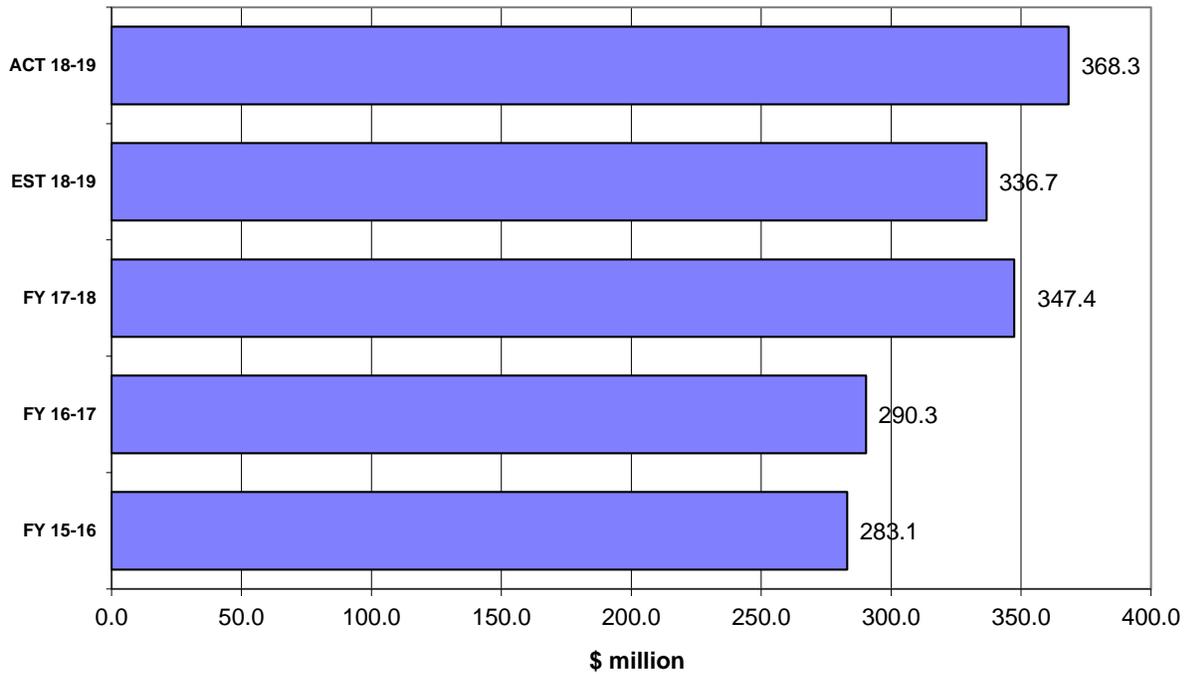
### Non-Recurring Intangible Tax Receipts Fiscal Years through February



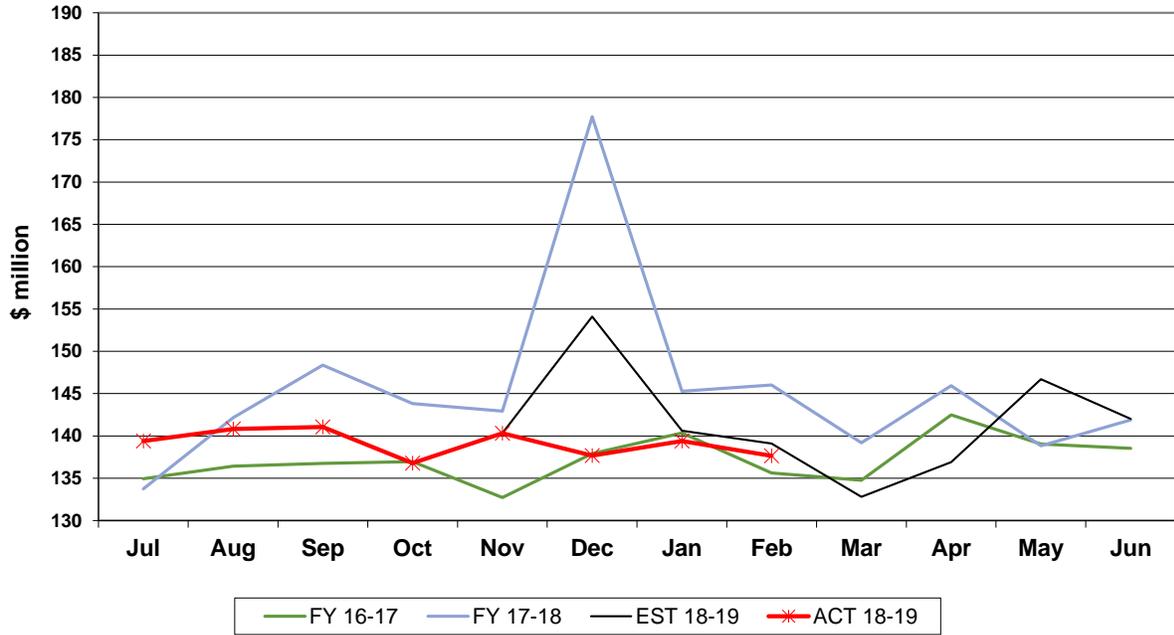
### Insurance Premium Tax Collections Monthly Receipts



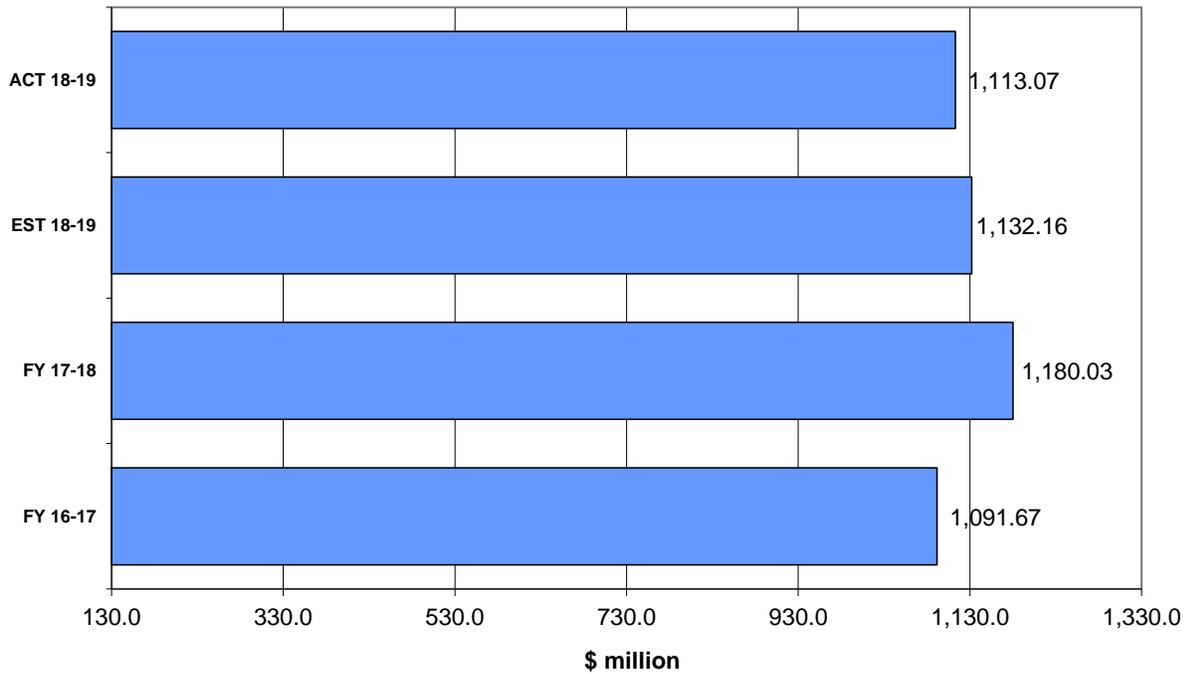
### Insurance Premium Tax Receipts Fiscal Years through February

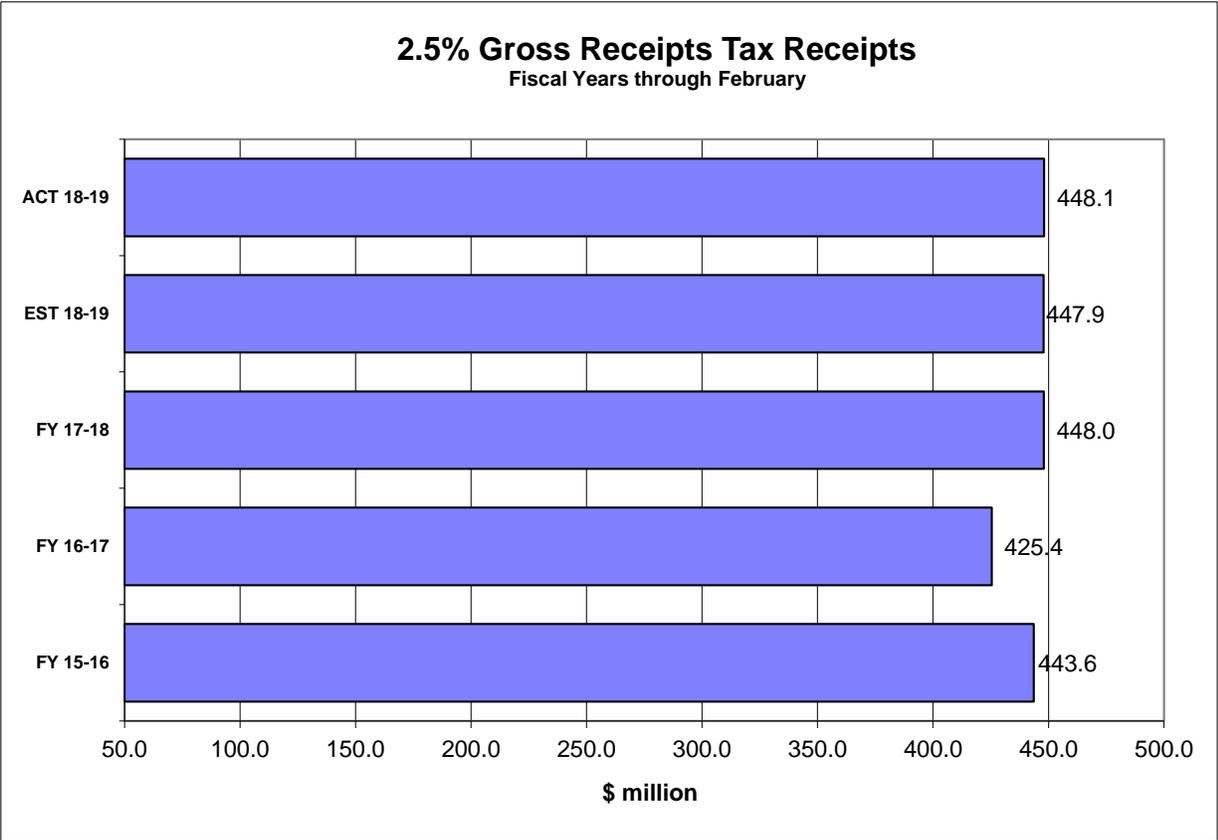
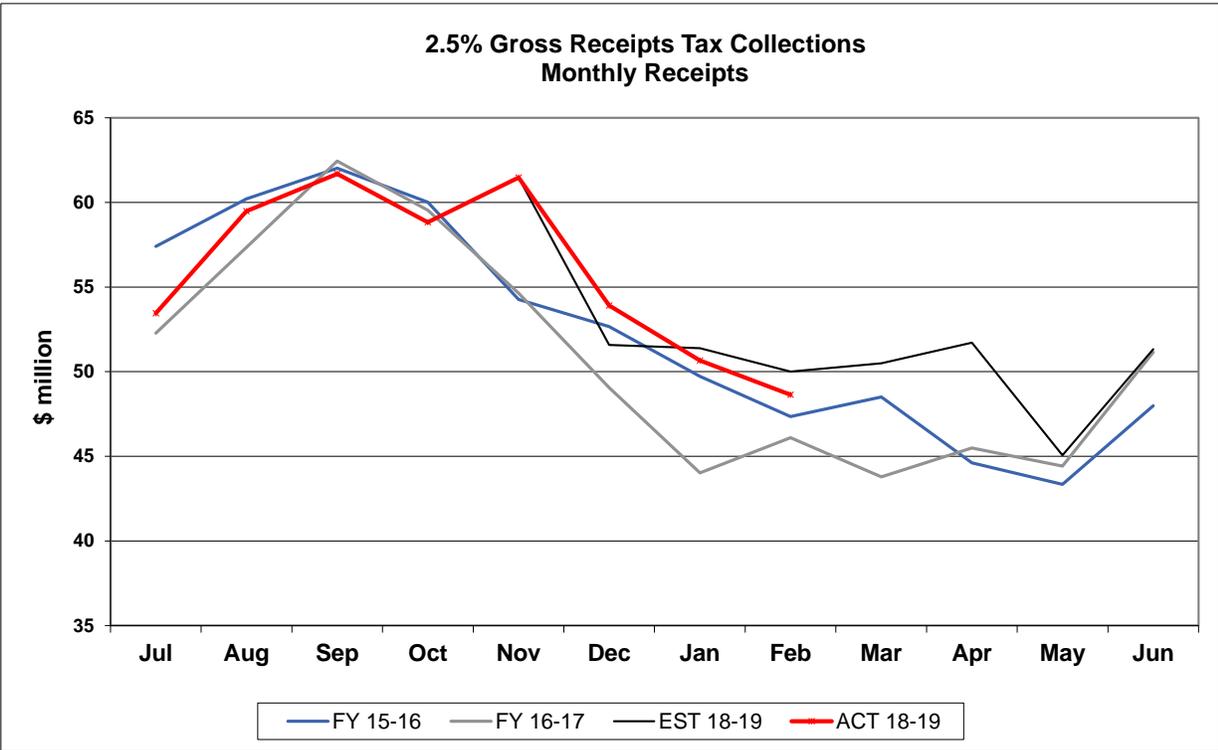


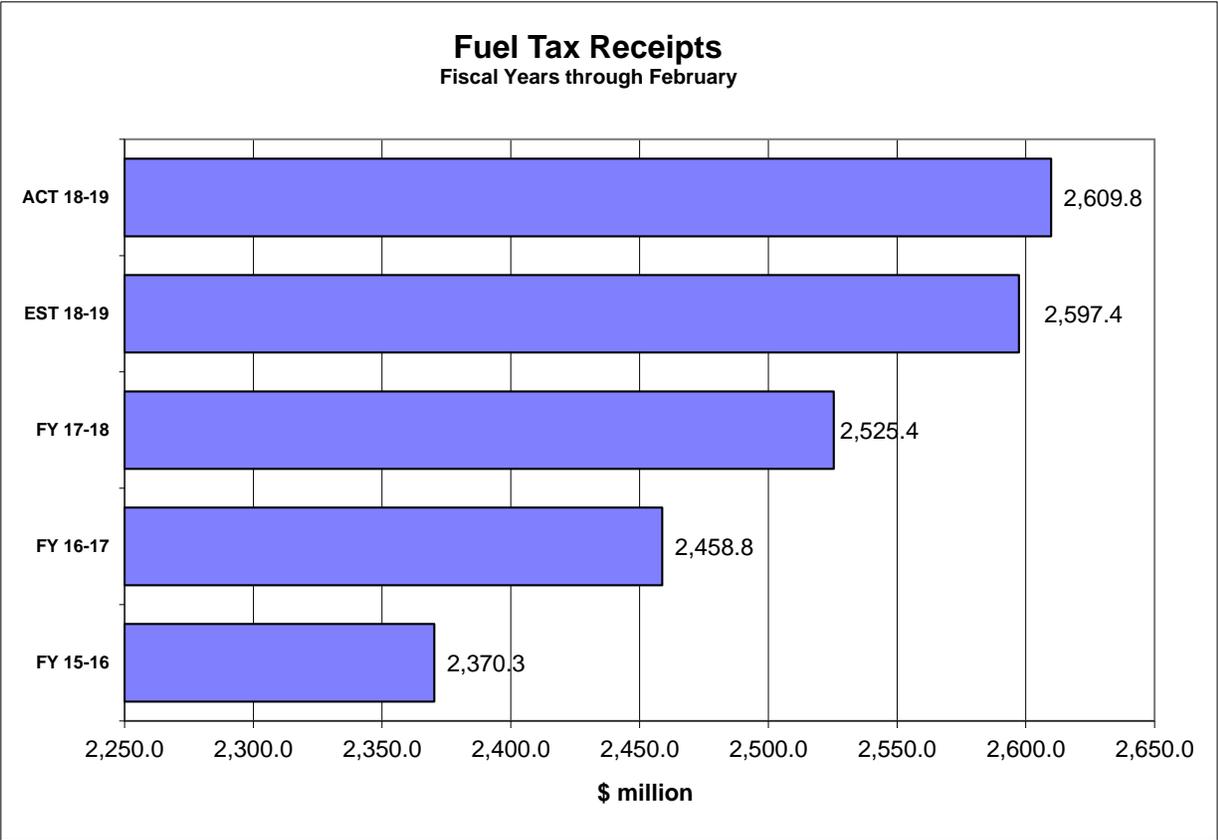
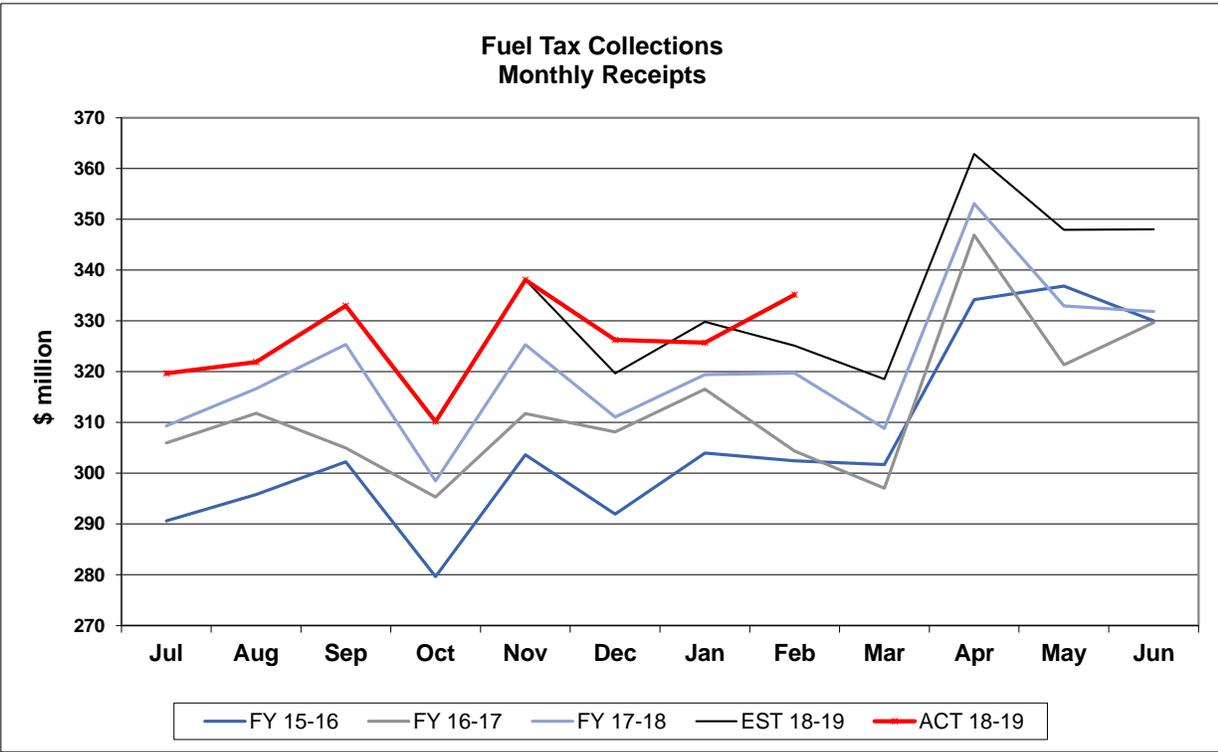
### Communication Services Tax Collections Monthly Receipts



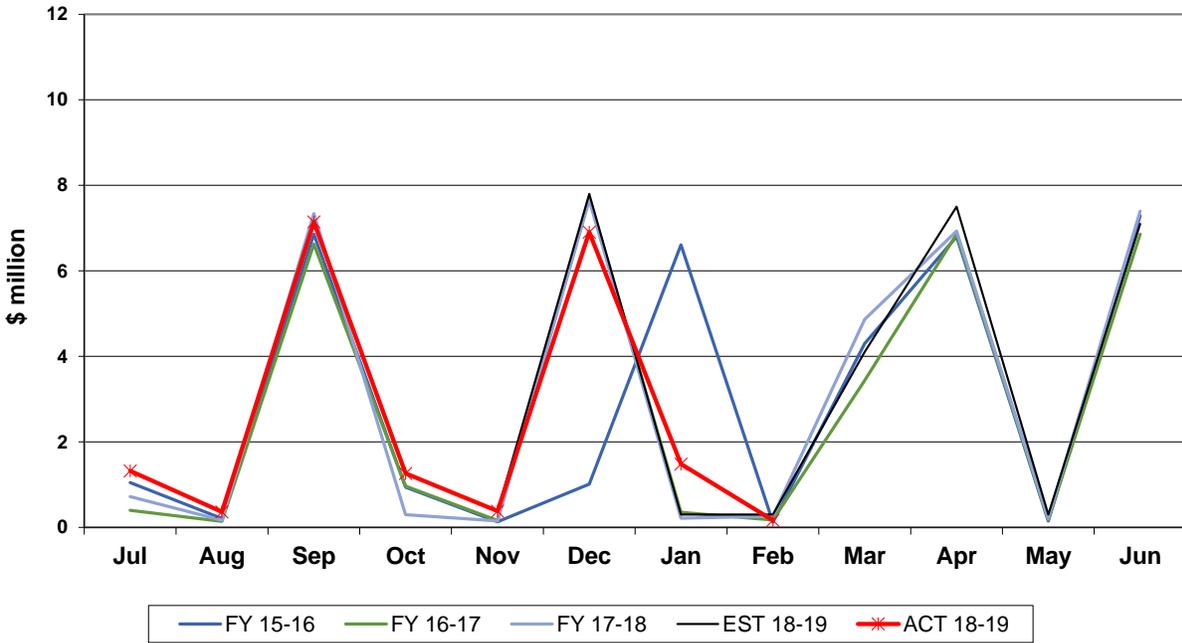
### Communication Services Tax Receipts Fiscal Years through February







### Severance Tax Collections Monthly Receipts



### Severance Tax Receipts Fiscal Years through February

