



PROPERTY TAX BENEFITS FOR PERSONS 65 OR OLDER

Property Tax Oversight

Certain property tax benefits are available to persons 65 or older in Florida. Eligibility for property tax exemptions depends on certain requirements. Information is available from the property appraiser's office in the county where the applicant owns a homestead or other property.

Available Benefits

A board of county commissioners or the governing authority of any municipality may adopt an ordinance to allow an additional homestead exemption of up to \$50,000. A person may be eligible for this exemption if he or she meets the following requirements:

- Owns real estate and makes it his or her permanent residence
- Is age 65 or older
- Household income does not exceed the

income limitation. * (see Form [DR-501](#) and Form [DR-501SC](#)) (section 196.075(2), Florida Statutes)



A board of county commissioners or the governing authority of any municipality may adopt an ordinance to allow an additional homestead exemption equal to the assessed value of the property. A person may be eligible for this exemption if he or she meets the following requirements:

- Owns real estate with a just value less than \$250,000
- Has made it his or her permanent residence for at least 25 years
- Is age 65 or older
- Does not have a household income that exceeds the income limitation* (see Form [DR-501](#) and Form [DR-501SC](#)) (section 196.075(2), Florida Statutes)

- If they meet certain requirements, veterans 65 or older who are partially or totally permanently disabled may receive a discount from tax on property that they own and use as homesteads. The discount is a percentage equal to the percentage of the veteran's permanent, service-connected disability as determined by the United States Department of Veterans Affairs. See Form DR-501. (section 196.082, Florida Statutes)

How to Apply

You should complete and file all required forms and applications for these exemptions with your county property appraiser. If the property appraiser denies your application, you may file a petition with the county's value adjustment board. For more information, see [Petitions to the Value Adjustment Board](#).



*You should check with your property appraiser to find out if an additional homestead exemption is available. The \$20,000 income limitation has adjusted annually since 2001 by the percentage change in the average cost of living index, which is the average of the monthly consumer price index figures for the stated 12-month period issued by the United States Department of Labor. For more information, including this year's income limitation, see [Florida Property Tax Valuation and Income Limitation Rates](#) (section 196.075(3), Florida Statutes).

The Department of Revenue's website has more information about property tax benefits for persons 65 or older and contact information for county officials.

<http://floridarevenue.com/dor/property/taxpayers/>