

Walton County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$16,788,341,814	Just Value of Tangible Personal Property	\$530,377,503	County Ad Valorem Taxes	\$51,303,957	33.86%
Total Just Value ¹	\$17,326,205,341	Just Value of Railroads and Private Carlines	\$7,486,024	School Ad Valorem Taxes	\$81,000,523	53.46%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$588,762,088	County Assessment Limitations and Classifications	\$1,509,628,271	Municipal Ad Valorem Taxes	\$1,884,962	1.24%
Total School Assessed Value	\$16,737,443,253	Total County Assessed Value	\$15,816,577,070	Other Ad Valorem Taxes ²	\$14,693,700	9.70%
Total Value of Exemptions (School Taxable Value)	\$1,591,496,815	Total Value of Exemptions (County Taxable Value)	\$1,845,638,261	Total Ad Valorem Taxes	\$148,883,142	98.27%
Total School Taxable Value	\$15,145,946,438	Total County Taxable Value	\$13,970,938,809	Total Non-Ad Valorem Taxes	\$2,627,017	1.73%
School Taxable Value as a Percent of Just Value	87.42%	County Taxable Value as a Percent of Just Value	80.63%	Total Taxes (2015)	\$151,510,159	100.00%
Prior Year School Taxable Value	\$13,359,897,363	Prior Year County Taxable Value	\$12,523,317,748	Total Taxes (2014)	\$136,724,473	90.24%
Percent Change (2014 vs. 2015)	13.37%	Percent Change (2014 vs. 2015)	11.56%	Change from Previous Year (2014 vs. 2015)	\$14,785,686	9.76%

¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

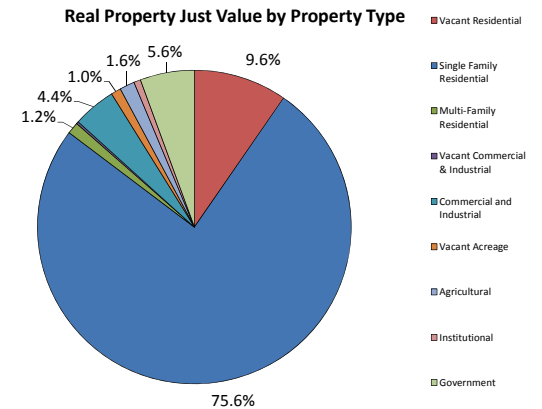
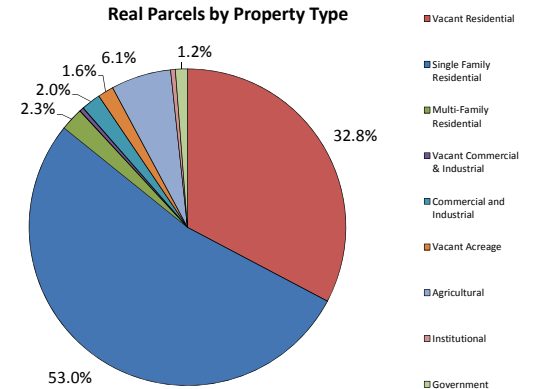
² Other Taxes include MSTUs and county-wide, less than county-wide, and multi-county Independent Special Districts.

2014 Value Adjustment Board Results and Comparison		
Parcels Filed	54	
Number of Parcels Heard	18	
Number of Parcels Approved	0	
Reduction in Taxable Value	\$0	
Shift in Taxes Due to Board Action	\$0	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
3.6363	3.6390	6.0887	3.6363	0

Level of Assessment				Tax Collections				Parcel Information				
Level of Assessment	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median	Number of parcels	2015	2014	Difference	Percent Difference
	Level of Assessment	90.60	95.66		95.30	99.97%	99.44%		99.39%	99.39%	80,445	80,145

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	25,256	\$1,612,949,045	Vacant Acreage	1,235	\$171,914,939
Single Family Residential	40,896	\$12,673,297,528	Agricultural	4,736	\$260,569,373
Multi-Family Residential	1,812	\$203,057,020	Institutional	381	\$116,467,082
Vacant Commercial & Industrial	335	\$36,807,271	Government	930	\$935,985,162
Commercial and Industrial	1,535	\$742,369,777	Miscellaneous	3,329	\$34,924,617



Prepared by:
State of Florida
Department of Revenue
Property Tax Oversight
01/2016

Additional data is available at the
Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>