

Sumter County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$13,456,221,610	Just Value of Tangible Personal Property	\$793,317,042	County Ad Valorem Taxes	\$55,991,427	28.99%
Total Just Value ¹	\$14,264,831,925	Just Value of Railroads and Private Carlines	\$15,293,273	School Ad Valorem Taxes	\$63,277,405	32.76%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$1,847,957,890	County Assessment Limitations and Classifications	\$1,907,785,190	Municipal Ad Valorem Taxes	\$3,385,845	1.75%
Total School Assessed Value	\$12,416,874,035	Total County Assessed Value	\$12,357,046,735	Other Ad Valorem Taxes ²	\$3,438,181	1.78%
Total Value of Exemptions (School Taxable Value)	\$1,631,437,424	Total Value of Exemptions (County Taxable Value)	\$2,533,858,808	Total Ad Valorem Taxes	\$126,092,858	65.29%
Total School Taxable Value	\$10,785,436,611	Total County Taxable Value	\$9,823,187,927	Total Non-Ad Valorem Taxes	\$67,048,352	34.71%
School Taxable Value as a Percent of Just Value	75.61%	County Taxable Value as a Percent of Just Value	68.86%	Total Taxes (2015)	\$193,141,210	100.00%
Prior Year School Taxable Value	\$9,835,743,228	Prior Year County Taxable Value	\$8,904,604,049	Total Taxes (2014)	\$186,419,454	96.52%
Percent Change (2014 vs. 2015)	9.66%	Percent Change (2014 vs. 2015)	10.32%	Change from Previous Year (2014 vs. 2015)	\$6,721,756	3.48%

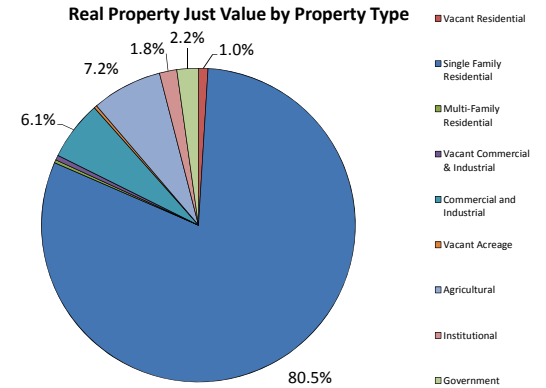
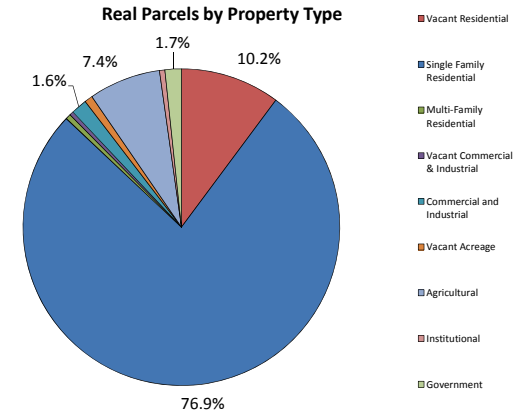
¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2014 Value Adjustment Board Results and Comparison			
Parcels Filed	36		
Number of Parcels Heard	4		
Number of Parcels Approved	1		
Reduction in Taxable Value	\$16,800		
Shift in Taxes Due to Board Action	\$207		
		2014	2013
		2012	2011

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
5.9000	5.7315	6.5465	5.7000	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median		2015	2014	Difference	Percent Difference
Level of Assessment	91.90	95.66	95.30	99.84%	99.44%	99.39%		Number of parcels	75,194	73,658	1,536	2.09%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	7,613	\$133,966,140	Vacant Acreage	624	\$39,549,050
Single Family Residential	57,516	\$10,815,264,260	Agricultural	5,507	\$973,307,080
Multi-Family Residential	406	\$41,055,010	Institutional	403	\$243,169,960
Vacant Commercial & Industrial	293	\$66,696,990	Government	1,253	\$294,788,760
Commercial and Industrial	1,215	\$824,091,320	Miscellaneous	364	\$24,333,040



Prepared by:
State of Florida
Department of Revenue
Property Tax Oversight
01/2016

Additional data is available at the Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>