

Polk County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$35,078,931,833	Just Value of Tangible Personal Property	\$6,176,175,956	County Ad Valorem Taxes	\$182,393,629	32.38%
Total Just Value ¹	\$41,350,735,424	Just Value of Railroads and Private Carlines	\$95,627,635	School Ad Valorem Taxes	\$212,569,074	37.74%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$4,323,305,645	County Assessment Limitations and Classifications	\$4,999,904,442	Municipal Ad Valorem Taxes	\$63,609,125	11.29%
Total School Assessed Value	\$37,027,429,779	Total County Assessed Value	\$36,350,830,982	Other Ad Valorem Taxes ²	\$28,821,509	5.12%
Total Value of Exemptions (School Taxable Value)	\$7,293,326,333	Total Value of Exemptions (County Taxable Value)	\$9,455,082,762	Total Ad Valorem Taxes	\$487,393,337	86.54%
Total School Taxable Value	\$29,734,103,446	Total County Taxable Value	\$26,895,748,220	Total Non-Ad Valorem Taxes	\$75,827,715	13.46%
School Taxable Value as a Percent of Just Value	71.91%	County Taxable Value as a Percent of Just Value	65.04%	Total Taxes (2015)	\$563,221,052	100.00%
Prior Year School Taxable Value	\$28,029,916,875	Prior Year County Taxable Value	\$25,378,528,904	Total Taxes (2014)	\$527,129,434	93.59%
Percent Change (2014 vs. 2015)	6.08%	Percent Change (2014 vs. 2015)	5.98%	Change from Previous Year (2014 vs. 2015)	\$36,091,618	6.41%

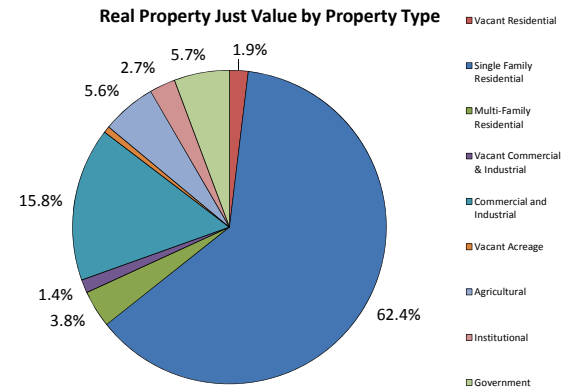
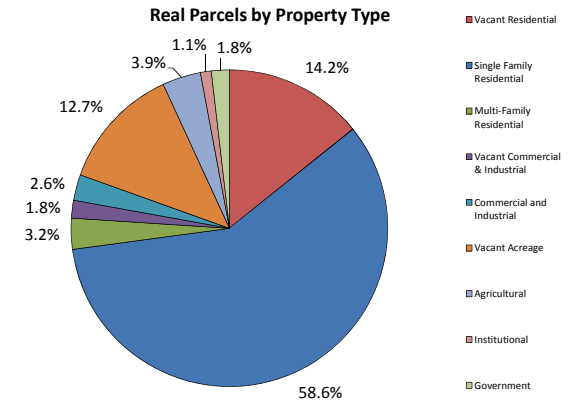
¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2014 Value Adjustment Board Results and Comparison		
Parcels Filed	748	
Number of Parcels Heard	248	
Number of Parcels Approved	12	
Reduction in Taxable Value	\$1,625,813	
Shift in Taxes Due to Board Action	\$25,244	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
6.8665	6.3513	12.3420	6.7815	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median		Current	FL Average	FL Median		2015	2014	Difference	Percent Difference
Level of Assessment	97.70	95.66	95.30	Percent of Taxes Levied Collected	99.41%	99.44%	99.39%	Number of parcels	358,091	356,971	1,120	0.31%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	50,681	\$668,905,279	Vacant Acreage	45,119	\$228,926,587
Single Family Residential	208,498	\$21,767,878,433	Agricultural	13,952	\$1,956,536,134
Multi-Family Residential	11,244	\$1,334,633,350	Institutional	3,878	\$929,446,935
Vacant Commercial & Industrial	6,391	\$480,281,704	Government	6,540	\$1,991,881,426
Commercial and Industrial	9,397	\$5,523,102,052	Miscellaneous	2,391	\$197,339,933



Prepared by:
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Additional data is available at the Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>