

Pasco County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$30,333,781,707	Just Value of Tangible Personal Property	\$3,043,788,652	County Ad Valorem Taxes	\$199,097,291	42.20%
Total Just Value ¹	\$33,394,531,777	Just Value of Railroads and Private Carlines	\$16,961,418	School Ad Valorem Taxes	\$168,011,824	35.62%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$3,142,802,140	County Assessment Limitations and Classifications	\$3,360,241,293	Municipal Ad Valorem Taxes	\$11,944,387	2.53%
Total School Assessed Value	\$30,251,729,637	Total County Assessed Value	\$30,034,290,484	Other Ad Valorem Taxes ²	\$12,485,895	2.65%
Total Value of Exemptions (School Taxable Value)	\$6,618,063,772	Total Value of Exemptions (County Taxable Value)	\$8,595,521,511	Total Ad Valorem Taxes	\$391,539,397	83.00%
Total School Taxable Value	\$23,633,665,865	Total County Taxable Value	\$21,438,768,973	Total Non-Ad Valorem Taxes	\$80,205,051	17.00%
School Taxable Value as a Percent of Just Value	70.77%	County Taxable Value as a Percent of Just Value	64.20%	Total Taxes (2015)	\$471,744,448	100.00%
Prior Year School Taxable Value	\$22,518,746,654	Prior Year County Taxable Value	\$20,369,434,833	Total Taxes (2014)	\$439,910,213	93.25%
Percent Change (2014 vs. 2015)	4.95%	Percent Change (2014 vs. 2015)	5.25%	Change from Previous Year (2014 vs. 2015)	\$31,834,235	6.75%

¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

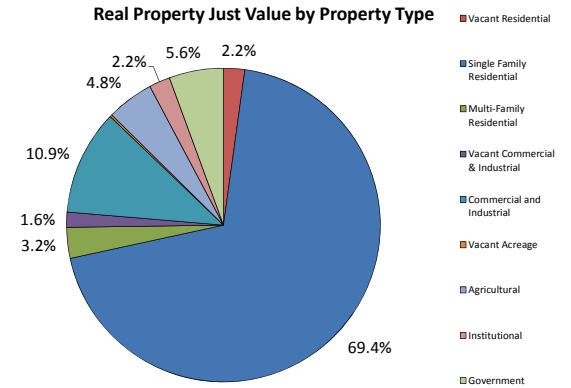
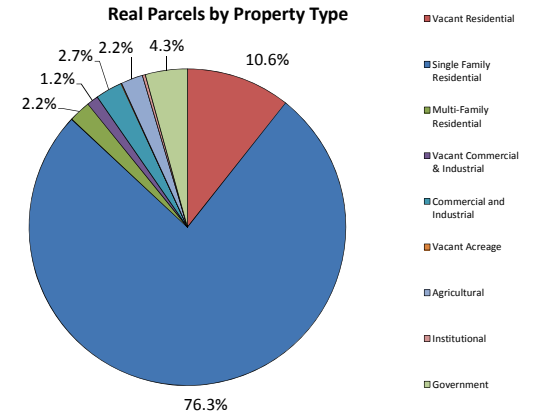
2014 Value Adjustment Board Results and Comparison		
Parcels Filed	677	
Number of Parcels Heard	164	
Number of Parcels Approved	25	
Reduction in Taxable Value	\$3,344,475	
Shift in Taxes Due to Board Action	\$38,215	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
7.3441	7.2659	10.1660	7.6076	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median		Current	FL Average	FL Median		2015	2014	Difference	Percent Difference
Level of Assessment	97.90	95.66	95.30	Percent of Taxes Levied Collected	99.73%	99.44%	99.39%	Number of parcels	257,936	255,779	2,157	0.84%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value ³	Property Type	Number of Parcels	Just Value ³
Vacant Residential	26,979	\$663,345,309	Vacant Acreage	237	\$67,935,380
Single Family Residential	193,616	\$21,008,728,737	Agricultural	5,669	\$1,465,898,223
Multi-Family Residential	5,637	\$961,122,272	Institutional	779	\$654,133,071
Vacant Commercial & Industrial	2,985	\$472,167,622	Government	10,857	\$1,698,060,071
Commercial and Industrial	6,929	\$3,285,643,581	Miscellaneous	4,248	\$56,386,088

³ The total Real Property Just Value by type varies slightly from summary Just Value due to difference in classification.



Prepared by:
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Additional data is available at the
Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>