

Okeechobee County Property Tax Overview (2015)

(Final Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$2,546,289,010	Just Value of Tangible Personal Property	\$392,410,657	County Ad Valorem Taxes	\$13,386,526	35.44%
Total Just Value ¹	\$2,948,155,735	Just Value of Railroads and Private Carlines	\$9,456,068	School Ad Valorem Taxes	\$12,355,821	32.71%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$627,405,176	County Assessment Limitations and Classifications	\$692,754,633	Municipal Ad Valorem Taxes	\$1,940,153	5.14%
Total School Assessed Value	\$2,320,750,559	Total County Assessed Value	\$2,255,401,102	Other Ad Valorem Taxes ²	\$1,198,785	3.17%
Total Value of Exemptions (School Taxable Value)	\$605,139,714	Total Value of Exemptions (County Taxable Value)	\$675,702,547	Total Ad Valorem Taxes	\$28,881,285	76.47%
Total School Taxable Value	\$1,715,610,845	Total County Taxable Value	\$1,579,698,555	Total Non-Ad Valorem Taxes	\$8,888,505	23.53%
School Taxable Value as a Percent of Just Value	58.19%	County Taxable Value as a Percent of Just Value	53.58%	Total Taxes (2015)	\$37,769,790	100.00%
Prior Year School Taxable Value	\$1,645,742,617	Prior Year County Taxable Value	\$1,521,730,807	Total Taxes (2014)	\$36,829,372	97.51%
Percent Change (2014 vs. 2015)	4.25%	Percent Change (2014 vs. 2015)	3.81%	Change from Previous Year (2014 vs. 2015)	\$940,418	2.49%

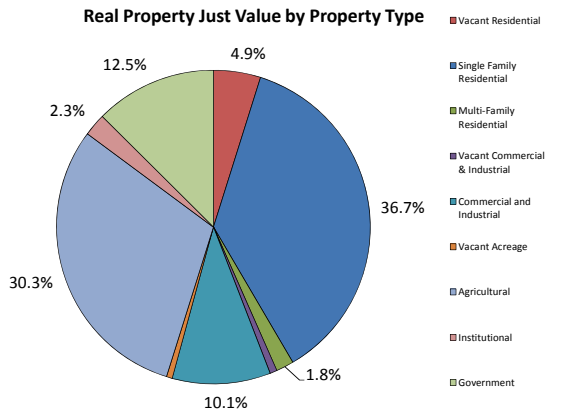
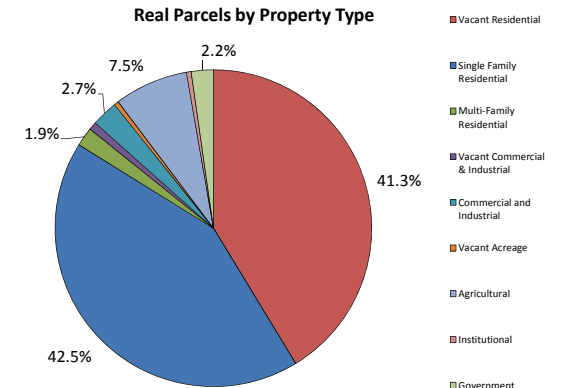
¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2014 Value Adjustment Board Results and Comparison		
Parcels Filed	19	
Number of Parcels Heard	0	
Number of Parcels Approved	0	
Reduction in Taxable Value	\$0	
Shift in Taxes Due to Board Action	\$0	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
8.5470	8.4741	12.8059	8.4741	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median		2015	2014	Difference	Percent Difference
Level of Assessment	95.10	95.66	95.30	97.57%	99.44%	99.39%		Number of parcels	32,298	32,163	135	0.42%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
<u>Property Type</u>	<u>Number of Parcels</u>	<u>Just Value</u>	<u>Property Type</u>	<u>Number of Parcels</u>	<u>Just Value</u>
Vacant Residential	13,293	\$122,940,068	Vacant Acreage	154	\$14,961,619
Single Family Residential	13,695	\$926,454,916	Agricultural	2,428	\$765,144,984
Multi-Family Residential	622	\$45,676,500	Institutional	156	\$58,793,929
Vacant Commercial & Industrial	260	\$18,694,822	Government	721	\$316,440,455
Commercial and Industrial	860	\$256,080,327	Miscellaneous	109	\$21,101,390



Prepared by:
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Additional data is available at the
Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>