

Indian River County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$19,923,022,444	Just Value of Tangible Personal Property	\$698,630,083	County Ad Valorem Taxes	\$79,192,131	29.86%
Total Just Value ¹	\$20,640,095,535	Just Value of Railroads and Private Carlines	\$18,443,008	School Ad Valorem Taxes	\$122,160,913	46.06%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.				Municipal Ad Valorem Taxes	\$14,509,955	5.47%
School Assessment Limitations and Classifications	\$2,603,599,284	County Assessment Limitations and Classifications	\$2,890,375,914	Other Ad Valorem Taxes ²	\$31,719,110	11.96%
Total School Assessed Value	\$18,036,496,251	Total County Assessed Value	\$17,749,719,621	Total Ad Valorem Taxes	\$247,582,109	93.36%
Total Value of Exemptions (School Taxable Value)	\$2,680,001,659	Total Value of Exemptions (County Taxable Value)	\$3,448,314,340	Total Non-Ad Valorem Taxes	\$17,616,399	6.64%
Total School Taxable Value	\$15,356,494,592	Total County Taxable Value	\$14,301,405,281	Total Taxes (2015)	\$265,198,508	100.00%
School Taxable Value as a Percent of Just Value	74.40%	County Taxable Value as a Percent of Just Value	69.29%	Total Taxes (2014)	\$243,555,049	91.84%
Prior Year School Taxable Value	\$14,289,744,457	Prior Year County Taxable Value	\$13,394,179,688	Change from Previous Year (2014 vs. 2015)	\$21,643,459	8.16%
Percent Change (2014 vs. 2015)	7.47%	Percent Change (2014 vs. 2015)	6.77%			

¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

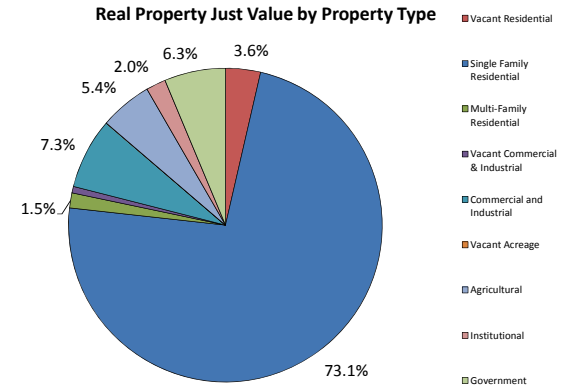
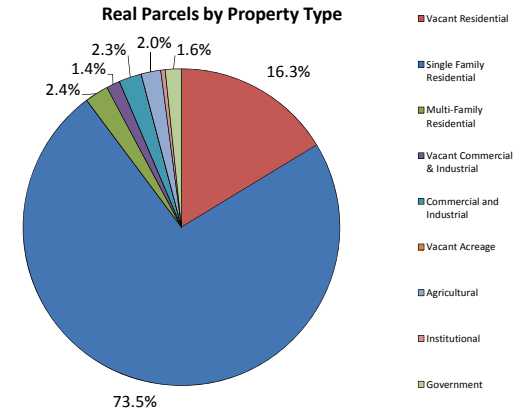
² Other Taxes include MSTUs and county-wide, less than county-wide, and multi-county Independent Special Districts.

2014 Value Adjustment Board Results and Comparison		
Parcels Filed	234	
Number of Parcels Heard	35	
Number of Parcels Approved	5	
Reduction in Taxable Value	\$7,879,733	
Shift in Taxes Due to Board Action	\$133,730	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
3.3375	3.1548	4.7511	3.3602	0

Level of Assessment				Tax Collections				Parcel Information				
Level of Assessment	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median	Number of parcels	2015	2014	Difference	Percent Difference
	Level of Assessment	97.50	95.66		95.30	100.00%	99.44%		99.39%	90,328	89,486	842

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	14,668	\$719,271,740	Vacant Acreage	1	\$0
Single Family Residential	66,125	\$14,563,262,484	Agricultural	1,785	\$1,076,366,360
Multi-Family Residential	2,168	\$306,255,460	Institutional	421	\$403,720,020
Vacant Commercial & Industrial	1,264	\$137,746,730	Government	1,463	\$1,255,331,410
Commercial and Industrial	2,081	\$1,451,315,440	Miscellaneous	352	\$9,752,800



Prepared by:
State of Florida
Department of Revenue
Property Tax Oversight
01/2016

Additional data is available at the
Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>