

Hernando County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$10,800,267,944	Just Value of Tangible Personal Property	\$1,585,643,708	County Ad Valorem Taxes	\$57,675,400	36.11%
Total Just Value ¹	\$12,394,815,217	Just Value of Railroads and Private Carlines	\$8,903,565	School Ad Valorem Taxes	\$60,506,514	37.89%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$955,902,434	County Assessment Limitations and Classifications	\$1,005,528,451	Municipal Ad Valorem Taxes	\$2,610,205	1.63%
Total School Assessed Value	\$11,438,912,783	Total County Assessed Value	\$11,389,286,766	Other Ad Valorem Taxes ²	\$8,419,338	5.27%
Total Value of Exemptions (School Taxable Value)	\$3,030,559,070	Total Value of Exemptions (County Taxable Value)	\$4,004,945,111	Total Ad Valorem Taxes	\$129,211,457	80.91%
Total School Taxable Value	\$8,408,353,713	Total County Taxable Value	\$7,384,341,655	Total Non-Ad Valorem Taxes	\$30,492,018	19.09%
School Taxable Value as a Percent of Just Value	67.84%	County Taxable Value as a Percent of Just Value	59.58%	Total Taxes (2015)	\$159,703,475	100.00%
Prior Year School Taxable Value	\$8,137,979,781	Prior Year County Taxable Value	\$7,148,850,962	Total Taxes (2014)	\$152,919,793	95.75%
Percent Change (2014 vs. 2015)	3.32%	Percent Change (2014 vs. 2015)	3.29%	Change from Previous Year (2014 vs. 2015)	\$6,783,682	4.25%

¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

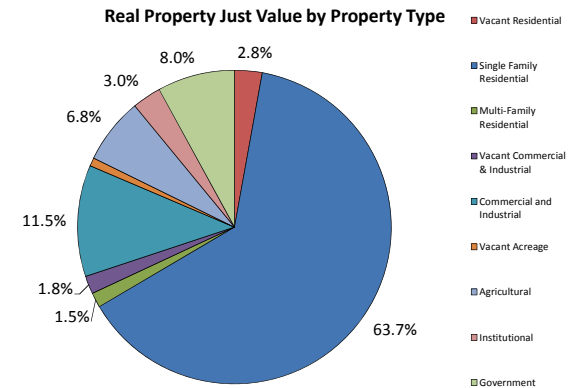
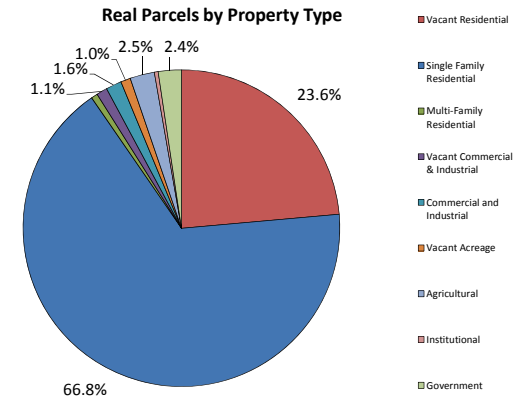
2014 Value Adjustment Board Results and Comparison		
Parcels Filed	248	
Number of Parcels Heard	50	
Number of Parcels Approved	16	
Reduction in Taxable Value	\$8,617,710	
Shift in Taxes Due to Board Action	\$149,677	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
6.9912	6.8300	10.7697	6.9912	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median		2015	2014	Difference	Percent Difference
Level of Assessment	95.20	95.66	95.30	99.18%	99.44%	99.39%		Number of parcels	115,534	115,513	21	0.02%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value ³	Property Type	Number of Parcels	Just Value ³
Vacant Residential	26,392	\$305,674,312	Vacant Acreage	1,117	\$93,069,502
Single Family Residential	74,756	\$6,831,226,170	Agricultural	2,803	\$728,459,483
Multi-Family Residential	723	\$163,400,534	Institutional	420	\$320,010,724
Vacant Commercial & Industrial	1,240	\$197,735,531	Government	2,641	\$854,624,693
Commercial and Industrial	1,786	\$1,232,342,632	Miscellaneous	3,656	\$70,856,997

³ The total Real Property Just Value by type varies slightly from summary Just Value due to difference in classification.



Prepared by:
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Additional data is available at the Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>