

Gulf County Property Tax Overview (2015)

(Final Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$2,285,473,533	Just Value of Tangible Personal Property	\$89,076,167	County Ad Valorem Taxes	\$10,735,959	46.37%
Total Just Value ¹	\$2,375,136,239	Just Value of Railroads and Private Carlines	\$586,539	School Ad Valorem Taxes	\$11,024,388	47.62%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.				Municipal Ad Valorem Taxes	\$1,338,082	5.78%
School Assessment Limitations and Classifications	\$248,690,059	County Assessment Limitations and Classifications	\$285,133,407	Other Ad Valorem Taxes ²	\$53,431	0.23%
Total School Assessed Value	\$2,126,446,180	Total County Assessed Value	\$2,090,002,832	Total Ad Valorem Taxes	\$23,151,860	100.00%
Total Value of Exemptions (School Taxable Value)	\$648,421,815	Total Value of Exemptions (County Taxable Value)	\$681,792,969	Total Non-Ad Valorem Taxes	\$0	0.00%
Total School Taxable Value	\$1,478,024,365	Total County Taxable Value	\$1,408,209,863	Total Taxes (2015)	\$23,151,860	100.00%
School Taxable Value as a Percent of Just Value	62.23%	County Taxable Value as a Percent of Just Value	59.29%	Total Taxes (2014)	\$21,420,491	92.52%
Prior Year School Taxable Value	\$1,437,963,137	Prior Year County Taxable Value	\$1,376,655,276	Change from Previous Year (2014 vs. 2015)	\$1,731,369	7.48%
Percent Change (2014 vs. 2015)	2.79%	Percent Change (2014 vs. 2015)	2.29%			

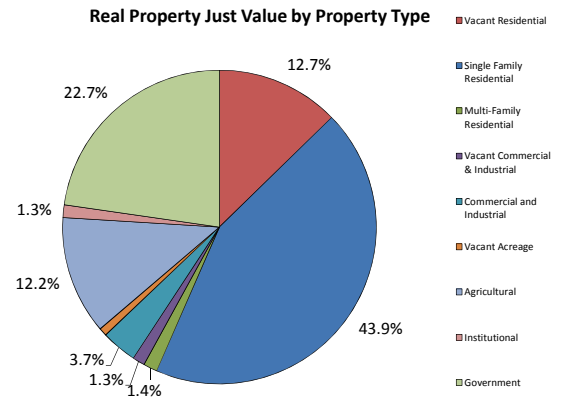
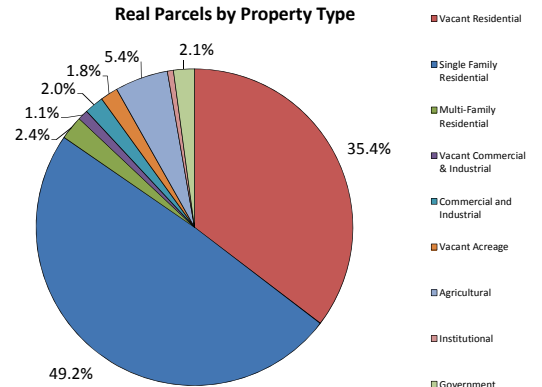
¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2014 Value Adjustment Board Results and Comparison			
Parcels Filed	456		
Number of Parcels Heard	49		
Number of Parcels Approved	0		
Reduction in Taxable Value	\$0		
Shift in Taxes Due to Board Action	\$0		

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
6.9936	6.8988	11.1083	7.2442	0

Level of Assessment				Tax Collections				Parcel Information				
Level of Assessment	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median	Number of parcels	2015	2014	Difference	Percent Difference
	Level of Assessment	96.20	95.66		95.30	99.41%	99.44%		99.39%	Number of parcels	17,528	17,533

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	5,929	\$289,035,758	Vacant Acreage	301	\$18,926,487
Single Family Residential	8,245	\$999,533,163	Agricultural	912	\$278,458,530
Multi-Family Residential	408	\$32,821,562	Institutional	102	\$29,512,148
Vacant Commercial & Industrial	176	\$28,698,992	Government	355	\$517,752,098
Commercial and Industrial	328	\$83,690,695	Miscellaneous	772	\$7,044,100



Prepared by:
State of Florida
Department of Revenue
Property Tax Oversight
01/2016

Additional data is available at the
Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>