

DeSoto County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$2,794,364,840	Just Value of Tangible Personal Property	\$376,543,197	County Ad Valorem Taxes	\$11,799,724	36.20%
Total Just Value ¹	\$3,175,741,472	Just Value of Railroads and Private Carlines	\$4,833,435	School Ad Valorem Taxes	\$10,549,331	32.37%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.				Municipal Ad Valorem Taxes	\$1,569,607	4.82%
School Assessment Limitations and Classifications	\$1,205,520,262	County Assessment Limitations and Classifications	\$1,220,491,464	Other Ad Valorem Taxes ²	\$3,443,196	10.56%
Total School Assessed Value	\$1,970,221,210	Total County Assessed Value	\$1,955,250,008	Total Ad Valorem Taxes	\$27,361,858	83.95%
Total Value of Exemptions (School Taxable Value)	\$492,516,898	Total Value of Exemptions (County Taxable Value)	\$568,026,986	Total Non-Ad Valorem Taxes	\$5,232,483	16.05%
Total School Taxable Value	\$1,477,704,312	Total County Taxable Value	\$1,387,223,022	Total Taxes (2015)	\$32,594,341	100.00%
School Taxable Value as a Percent of Just Value	46.53%	County Taxable Value as a Percent of Just Value	43.68%	Total Taxes (2014)	\$30,443,564	93.40%
Prior Year School Taxable Value	\$1,480,826,339	Prior Year County Taxable Value	\$1,393,078,772	Change from Previous Year (2014 vs. 2015)	\$2,150,777	6.60%
Percent Change (2014 vs. 2015)	-0.21%	Percent Change (2014 vs. 2015)	-0.42%	² Other Taxes include MSTUs and county-wide, less than county-wide, and multi-county Independent Special Districts.		

¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

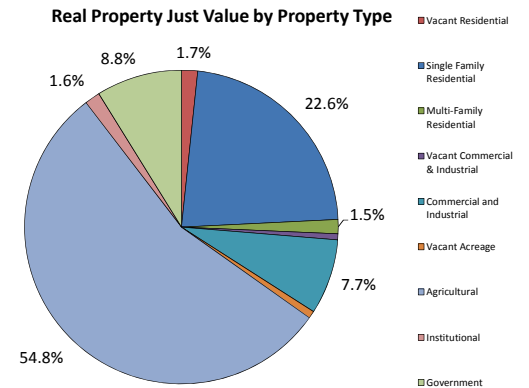
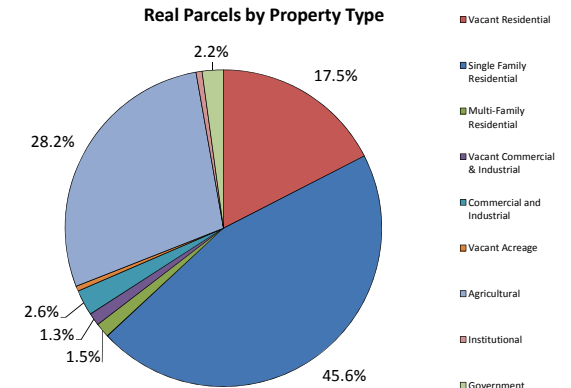
2014 Value Adjustment Board Results and Comparison		
Parcels Filed	30	
Number of Parcels Heard	18	
Number of Parcels Approved	2	
Reduction in Taxable Value	\$119,601	
Shift in Taxes Due to Board Action	\$2,615	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
8.2500	8.5060	13.9144	8.5060	0

Level of Assessment				Tax Collections				Parcel Information				
Level of Assessment	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median	Number of parcels	2015	2014	Difference	Percent Difference
	Level of Assessment	95.80	95.66		95.30	98.54%	99.44%		99.39%	Number of parcels	20,309	20,248

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value ³	Property Type	Number of Parcels	Just Value ³
Vacant Residential	3,363	\$46,159,379	Vacant Acreage	101	\$20,947,839
Single Family Residential	8,797	\$620,020,140	Agricultural	5,431	\$1,505,247,509
Multi-Family Residential	289	\$40,170,333	Institutional	121	\$43,578,186
Vacant Commercial & Industrial	249	\$16,897,653	Government	416	\$242,524,324
Commercial and Industrial	505	\$212,756,521	Miscellaneous	1,037	\$46,062,976

³ The total Real Property Just Value by type varies slightly from summary Just Value due to difference in classification.



Prepared by:
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Property Tax Oversight
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Additional data is available at the Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>