

# Brevard County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$44,310,754,400	Just Value of Tangible Personal Property	\$9,043,478,265	County Ad Valorem Taxes	\$178,830,999	27.09%
Total Just Value <sup>1</sup>	\$53,424,677,382	Just Value of Railroads and Private Carlines	\$70,444,717	School Ad Valorem Taxes	\$241,360,257	36.57%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$5,216,055,438	County Assessment Limitations and Classifications	\$5,746,549,333	Municipal Ad Valorem Taxes	\$108,651,842	16.46%
Total School Assessed Value	\$48,208,621,944	Total County Assessed Value	\$47,678,128,049	Other Ad Valorem Taxes <sup>2</sup>	\$48,379,398	7.33%
Total Value of Exemptions (School Taxable Value)	\$15,032,050,502	Total Value of Exemptions (County Taxable Value)	\$17,993,814,924	Total Ad Valorem Taxes	\$577,222,496	87.45%
Total School Taxable Value	\$33,176,571,442	Total County Taxable Value	\$29,684,313,125	Total Non-Ad Valorem Taxes	\$82,854,211	12.55%
School Taxable Value as a Percent of Just Value	62.10%	County Taxable Value as a Percent of Just Value	55.56%	Total Taxes (2015)	\$660,076,707	100.00%
Prior Year School Taxable Value	\$31,232,317,152	Prior Year County Taxable Value	\$27,982,368,405	Total Taxes (2014)	\$632,079,332	95.76%
Percent Change (2014 vs. 2015)	6.23%	Percent Change (2014 vs. 2015)	6.08%	Change from Previous Year (2014 vs. 2015)	\$27,997,375	4.24%

<sup>1</sup> Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

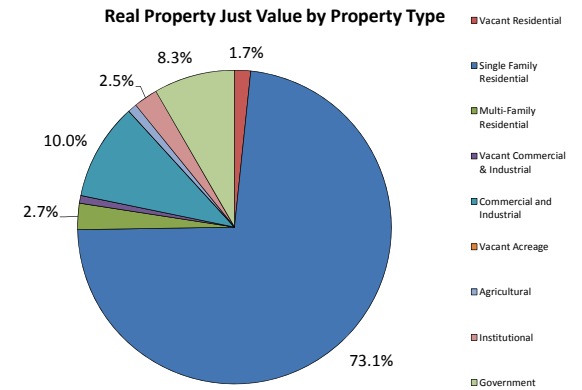
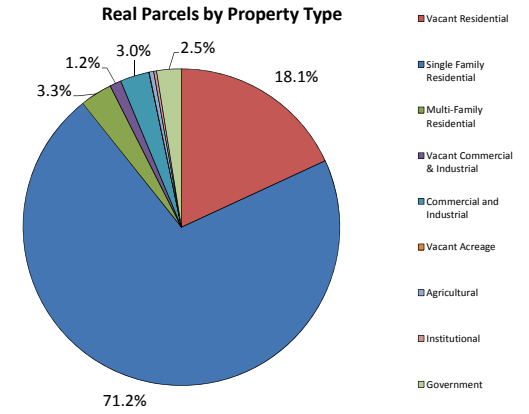
2014 Value Adjustment Board Results and Comparison		
Parcels Filed	1,385	
Number of Parcels Heard	860	
Number of Parcels Approved	147	
Reduction in Taxable Value	\$7,898,880	
Shift in Taxes Due to Board Action	\$151,607	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
4.6814	4.4725	6.2872	4.5497	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median		2015	2014	Difference	Percent Difference
Level of Assessment	93.60	95.66	95.30	99.75%	99.44%	99.39%		Number of parcels	325,787	326,026	-239	-0.07%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value <sup>3</sup>	Property Type	Number of Parcels	Just Value <sup>3</sup>
Vacant Residential	58,909	\$729,620,290	Vacant Acreage	117	\$5,501,690
Single Family Residential	231,416	\$32,257,848,130	Agricultural	1,515	\$414,478,320
Multi-Family Residential	10,665	\$1,201,589,870	Institutional	873	\$1,092,369,380
Vacant Commercial & Industrial	3,781	\$343,168,380	Government	8,200	\$3,683,599,980
Commercial and Industrial	9,650	\$4,415,958,710	Miscellaneous	661	\$51,654,440

<sup>3</sup> The total Real Property Just Value by type varies slightly from summary Just Value due to difference in classification.



Prepared by:  
State of Florida  
Department of Revenue  
Property Tax Oversight  
01/2016

Additional data is available at the Data Portal on the PTO website:  
<http://dor.myflorida.com/dor/property/resources/data.htm>