

# Bay County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$18,587,079,571	Just Value of Tangible Personal Property	\$2,145,364,677	County Ad Valorem Taxes	\$77,182,928	36.87%
Total Just Value <sup>1</sup>	\$20,764,762,875	Just Value of Railroads and Private Carlines	\$32,318,627	School Ad Valorem Taxes	\$108,245,042	51.71%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$1,116,594,879	County Assessment Limitations and Classifications	\$1,326,749,248	Municipal Ad Valorem Taxes	\$16,515,670	7.89%
Total School Assessed Value	\$19,648,167,996	Total County Assessed Value	\$19,438,013,627	Other Ad Valorem Taxes <sup>2</sup>	\$2,186,733	1.04%
Total Value of Exemptions (School Taxable Value)	\$3,974,519,800	Total Value of Exemptions (County Taxable Value)	\$4,800,034,399	Total Ad Valorem Taxes	\$204,130,373	97.52%
Total School Taxable Value	\$15,673,648,196	Total County Taxable Value	\$14,637,979,228	Total Non-Ad Valorem Taxes	\$5,186,507	2.48%
School Taxable Value as a Percent of Just Value	75.48%	County Taxable Value as a Percent of Just Value	70.49%	Total Taxes (2015)	\$209,316,880	100.00%
Prior Year School Taxable Value	\$15,234,750,950	Prior Year County Taxable Value	\$14,190,043,326	Total Taxes (2014)	\$203,245,348	97.10%
Percent Change (2014 vs. 2015)	2.88%	Percent Change (2014 vs. 2015)	3.16%	Change from Previous Year (2014 vs. 2015)	\$6,071,532	2.90%

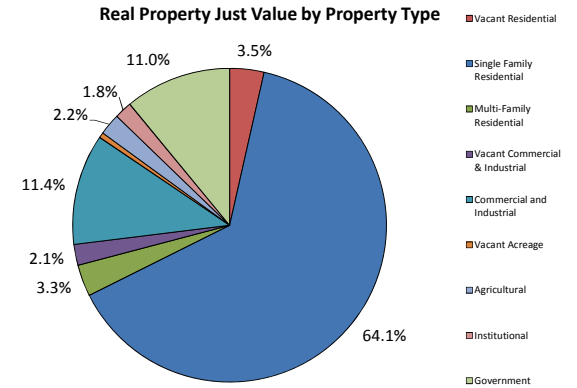
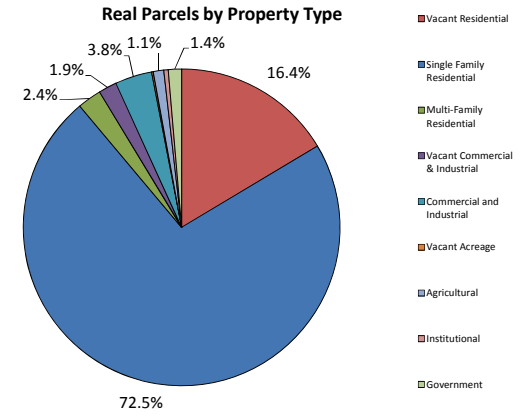
<sup>1</sup> Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2014 Value Adjustment Board Results and Comparison		
Parcels Filed	541	
Number of Parcels Heard	44	
Number of Parcels Approved	5	
Reduction in Taxable Value	\$556,504	
Shift in Taxes Due to Board Action	\$6,568	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
4.6500	4.6051	9.7142	4.6500	0

Level of Assessment				Tax Collections				Parcel Information				
	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median		2015	2014	Difference	Percent Difference
Level of Assessment	98.40	95.66	95.30	99.45%	99.44%	99.39%		Number of parcels	114,147	113,639	508	0.45%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	18,672	\$657,857,313	Vacant Acreage	197	\$102,258,623
Single Family Residential	82,448	\$11,890,053,190	Agricultural	1,210	\$409,539,109
Multi-Family Residential	2,784	\$605,564,712	Institutional	505	\$335,216,325
Vacant Commercial & Industrial	2,118	\$396,457,147	Government	1,542	\$2,036,177,718
Commercial and Industrial	4,286	\$2,122,415,347	Miscellaneous	385	\$31,540,087



Prepared by:  
State of Florida  
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Additional data is available at the  
Data Portal on the PTO website:  
<http://dor.myflorida.com/dor/property/resources/data.htm>