Florida Corporate Income/Franchise Tax Return

Federal Employer Identification Number (FEIN)

<table>
<thead>
<tr>
<th>Computation of Florida Net Income Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Federal taxable income (see instructions).</td>
</tr>
<tr>
<td>Attach pages 1–5 of federal return</td>
</tr>
<tr>
<td>2. State income taxes deducted in computing federal taxable income (attach schedule)</td>
</tr>
<tr>
<td>Additions to federal taxable income (from Schedule I)</td>
</tr>
<tr>
<td>Total of Lines 1, 2, and 3.</td>
</tr>
<tr>
<td>Subtractions from federal taxable income (from Schedule II)</td>
</tr>
<tr>
<td>Adjusted federal income (Line 4 minus Line 5)</td>
</tr>
<tr>
<td>Florida portion of adjusted federal income (see instructions)</td>
</tr>
<tr>
<td>Nonbusiness income allocated to Florida (from Schedule R)</td>
</tr>
<tr>
<td>Florida exemption</td>
</tr>
<tr>
<td>Florida net income (Line 7 plus Line 8 minus Line 9)</td>
</tr>
<tr>
<td>Tax due: 5.5% of Line 10.</td>
</tr>
<tr>
<td>Credits against the tax (from Schedule V).</td>
</tr>
<tr>
<td>Total corporate income/franchise tax due (Line 11 minus Line 12).</td>
</tr>
</tbody>
</table>

Payment Coupon for Florida Corporate Income Tax Return

To ensure proper credit to your account, enclose your check with tax return when mailing.

If 6/30 year end, return is due 1st day of the 4th month after the close of the taxable year, otherwise return is due 1st day of the 5th month after the close of the taxable year.
14. a) Penalty: F-2220  
   b) Other ____________________  
   c) Interest: F-2220  
   d) Other ____________________  
Line 14 Total  

15. Payment credits:  
   Estimated tax payments 16a $  
   Tentative tax payment 16b $  

16. Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon. If the amount is negative (overpayment), enter on Line 18 and/or Line 19.  

17. Credit: Enter amount of overpayment credited to next year's estimated tax here and on payment coupon.  

18. Refund: Enter amount of overpayment to be refunded here and on payment coupon.  

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**This return is considered incomplete unless a copy of the federal return is attached.**

If your return is not signed, or improperly signed and verified, it will be subject to a penalty. The statute of limitations will not start until your return is properly signed and verified. Your return must be completed in its entirety.

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**Where to Send Payments and Returns**

Make check payable to and mail with return to:

Florida Department of Revenue  
5050 W Tennessee Street  
Tallahassee FL 32399-0135  

If you are requesting a refund (Line 19), send your return to:

Florida Department of Revenue  
PO Box 6440  
Tallahassee FL 32314-6440  

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**Remember:**

- Make your check payable to the Florida Department of Revenue.  
- Write your FEIN on your check.  
- Sign your check and return.  
- Attach a copy of your federal return.  
- Attach a copy of your Florida Form F-7004 (extension of time) if applicable.
### Schedule I — Additions and/or Adjustments to Federal Taxable Income

1. Interest excluded from federal taxable income (see instructions)  
2. Undistributed net long-term capital gains (see instructions)  
3. Net operating loss deduction (attach schedule)  
4. Net capital loss carryover (attach schedule)  
5. Excess charitable contribution carryover (attach schedule)  
6. Employee benefit plan contribution carryover (attach schedule)  
7. Enterprise zone jobs credit (Florida Form F-1156Z)  
8. Ad valorem taxes allowable as enterprise zone property tax credit (Florida Form F-1158Z)  
9. Guaranty association assessment(s) credit  
10. Rural and/or urban high crime area job tax credits  
11. State housing tax credit  
12. Florida tax credit scholarship program credits  
13. Renewable energy tax credits  
14. New markets tax credit  
15. Entertainment industry tax credit  
16. Research and Development tax credit  
17. Energy Economic Zone tax credit  
18. s.168(k), IRC special bonus depreciation  
19. Other additions (attach schedule)  

### Schedule II — Subtractions from Federal Taxable Income

1. Gross foreign source income less attributable expenses  
   (a) Enter s. 78, IRC, income $________________  
   (b) plus s. 862, IRC, dividends $______________  
   (c) less direct and indirect expenses $________________  
   **Total** $________________  
2. Gross subpart F income less attributable expenses  
   (a) Enter s. 951, IRC, subpart F income $______________  
   (b) less direct and indirect expenses $______________  
   **Total** $________________  

**Note:** Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.  

3. Florida net operating loss carryover deduction (see instructions)  
4. Florida net capital loss carryover deduction (see instructions)  
5. Florida excess charitable contribution carryover (see instructions)  
6. Florida employee benefit plan contribution carryover (see instructions)  
7. Nonbusiness income (from Schedule R, Line 3)  
8. Eligible net income of an international banking facility (see instructions)  
9. s.179, IRC, expense (see instructions)  
10. s. 168(k), IRC, special bonus depreciation (see instructions)  
11. Other subtractions (attach schedule)  
12. Total Lines 1 through 11. Enter total on Line 12 and on Page 1, Line 5.
### Schedule III — Apportionment of Adjusted Federal Income

#### III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.

<table>
<thead>
<tr>
<th></th>
<th>(a) WITHIN FLORIDA (Numerator)</th>
<th>(b) TOTAL EVERYWHERE (Denominator)</th>
<th>(c) Col. (a) + Col. (b) Rounded to Six Decimal Places</th>
<th>Weight</th>
<th>(e) Weighted Factors Rounded to Six Decimal Places</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Property (Schedule III-B below)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Payroll</td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>3. Sales (Schedule III-C below)</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column [e]). Enter here and on Schedule IV, Line 2.

#### III-B For use in computing average value of property (use original cost).

<table>
<thead>
<tr>
<th></th>
<th>WITHIN FLORIDA</th>
<th>TOTAL EVERYWHERE</th>
</tr>
</thead>
</table>

1. Inventories of raw material, work in process, finished goods
2. Buildings and other depreciable assets
3. Land owned
4. Other tangible and intangible (financial org. only) assets (attach schedule)
5. Total (Lines 1 through 4)

6. Average value of property
   a. Add Line 5, Columns (a) and (b) and divide by 2 (for within Florida)........... 6a.
   b. Add Line 5, Columns (c) and (d) and divide by 2 (for total Everywhere)............. 6b.

7. Rented property (8 times net annual rent)
   a. Rented property in Florida................................................................. 7a.
   b. Rented property Everywhere ............................................................ 7b.

8. Total (Lines 6 and 7). Enter on Line 1, Schedule III-A, Columns (a) and (b).
   a. Enter Lines 6a, plus 7a and also enter on Schedule III-A, Line 1, Column (a) for total average property in Florida......................... 8a.
   b. Enter Lines 6b, plus 7b and also enter on Schedule III-A, Line 1, Column (b) for total average property Everywhere........................................ 8b.

#### III-C Sales Factor

<table>
<thead>
<tr>
<th></th>
<th>(a) TOTAL WITHIN FLORIDA (Numerator)</th>
<th>(b) TOTAL EVERYWHERE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Sales (gross receipts)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2. Sales delivered or shipped to Florida purchasers</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Other gross receipts (rents, royalties, interest, etc. when applicable)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. TOTAL SALES (Enter on Schedule III-A, Line 3, Columns [a] and [b])</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### III-D Special Apportionment Fractions (see instructions)

|          | (a) WITHIN FLORIDA | (b) TOTAL EVERYWHERE (c) FLORIDA Fraction (a) ÷ (b) Rounded to Six Decimal Places |
|----------|-------------------|--------------------------------------|--------------------------------------|
| 1. Insurance companies (attach copy of Schedule T–Annual Report) |               |                                      |
| 2. Transportation services |               |                                      |

### Schedule IV — Computation of Florida Portion of Adjusted Federal Income

1. Apportionable adjusted federal income from Page 1, Line 6
2. Florida apportionment fraction (Schedule III-A, Line 4)
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)
7. Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instructions)
8. Total carryovers apportioned to Florida (add Lines 4 through 7)
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)
### Schedule V — Credits Against the Corporate Income/Franchise Tax

1. Florida health maintenance organization credit (attach assessment notice) 
2. Capital investment tax credit (attach certification letter) 
3. Enterprise zone jobs credit (from Florida Form F-1156Z attached) 
4. Community contribution tax credit (attach certification letter) 
5. Enterprise zone property tax credit (from Florida Form F-1158Z attached) 
6. Rural job tax credit (attach certification letter) 
7. Urban high crime area job tax credit (attach certification letter) 
8. Hazardous waste facility tax credit 
9. Florida alternative minimum tax (AMT) credit 
10. Contaminated site rehabilitation tax credit (attach tax credit certificate) 
11. State housing tax credit (attach certification letter) 
12. Florida tax credit scholarship program credits (attach certificate) 
13. Florida renewable energy technologies investment tax credit 
14. Florida renewable energy production tax credit 
15. New markets tax credit 
16. Entertainment industry tax credit 
17. Research and Development tax credit 
18. Energy Economic Zone tax credit 
19. Other credits (attach schedule) 
20. Total credits against the tax (sum of Lines 1 through 19 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12.

### Schedule R — Nonbusiness Income

**Line 1. Nonbusiness income (loss) allocated to Florida**

<table>
<thead>
<tr>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total allocated to Florida ................................................................. 1. ________________

(Enter here and on Page 1, Line 8)

**Line 2. Nonbusiness income (loss) allocated elsewhere**

<table>
<thead>
<tr>
<th>Type</th>
<th>State/country allocated to</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total allocated elsewhere ................................................................. 2. ________________

**Line 3. Total nonbusiness income**

Grand total. Total of Lines 1 and 2.......................................................... 3. ________________

(Enter here and on Schedule II, Line 7)
1. Florida income expected in taxable year ................................................................. 1. $ __________

2. Florida exemption $50,000 (Members of a controlled group, see instructions on Page 14 of Florida Form F-1120N) .......................................................... 2. $ __________

3. Estimated Florida net income (Line 1 less Line 2) ...................................................... 3. $ __________

4. Total Estimated Florida tax (5.5% of Line 3) .............................................................. $ __________
   Less: Credits against the tax ..................................................................................... 4. $ __________

5. Computation of installments:
   Payment due dates and payment amounts:
   - If 6/30 year end, last day of 4th month, last day of 5th month - Enter 0.25 of Line 4 ............... 5a. __________
   - Last day of 6th month - Enter 0.25 of Line 4 ...................................................... 5b. __________
   - Last day of 9th month - Enter 0.25 of Line 4 ...................................................... 5c. __________
   - Last day of taxable year - Enter 0.25 of Line 4 .................................................. 5d. __________

   NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to be entered on the declaration (Florida Form F-1120ES).

1. Amended estimated tax ........................................................................................................ 1. $ __________
2. Less:
   (a) Amount of overpayment from last year elected for credit to estimated tax and applied to date .................................................. 2a. - $ __________
   (b) Payments made on estimated tax declaration (Florida Form F-1120ES) .......................... 2b. - $ __________
   (c) Total of Lines 2(a) and 2(b) .................................................................................. 2c. $ __________
3. Unpaid balance (Line 1 less Line 2(c)) ................................................................................ 3. $ __________
4. Amount to be paid (Line 3 divided by number of remaining installments) ..................... 4. $ __________

References

The following documents were mentioned in this form and are incorporated by reference in the rules indicated below. The forms are available online at floridarevenue.com/forms.

<table>
<thead>
<tr>
<th>Form</th>
<th>Description</th>
<th>Rule</th>
</tr>
</thead>
<tbody>
<tr>
<td>F-2220</td>
<td>Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax</td>
<td>Rule 12C-1.051, F.A.C.</td>
</tr>
<tr>
<td>F-7004</td>
<td>Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return</td>
<td>Rule 12C-1.051, F.A.C.</td>
</tr>
<tr>
<td>F-1156Z</td>
<td>Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax</td>
<td>Rule 12C-1.051, F.A.C.</td>
</tr>
<tr>
<td>F-1158Z</td>
<td>Enterprise Zone Property Tax Credit</td>
<td>Rule 12C-1.051, F.A.C.</td>
</tr>
<tr>
<td>F-1120N</td>
<td>Instructions for Corporate Income/Franchise Tax Return</td>
<td>Rule 12C-1.051, F.A.C.</td>
</tr>
<tr>
<td>F-1120ES</td>
<td>Declaration/Installment of Florida Estimated</td>
<td>Rule 12C-1.051, F.A.C.</td>
</tr>
</tbody>
</table>